

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICES:

One Year, \$8.00. Six Months, \$5.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday,

Subscription \$2.00 per year.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

MINING NEWS.

MINES AND FISHERIES.

INTERESTING STATEMENT CONCERNING BRITISH COLUMBIA'S GREAT INDUSTRIES.

Vancouver, B.C., Sept. 18.—Dominion Fisheries Superintendent W. W. Stumbles, was in Vancouver yesterday, and after visiting Victoria, will return to Ottawa to report upon the fisheries of the Pacific coast. During his official visit to British Columbia, Mr. Stumbles has made a complete inspection and investigation into the salmon fishing and canning industries, from the fish hatcheries and spawning grounds, to the canned or frozen article ready for the market. One of the main objects of his visit was the inspection of the dam erected across the Quesnelle river by the Quesnelle Company, Limited, of which Mr. J. S. Hunter, ex-M.P.P., is manager, and in the construction of which no provision for a fishway was made, as required by the law, and it was for the purpose of having the law complied with in this respect, and a good stream for salmon preserved uninjured, that the Minister of Marine and Fisheries sent Mr. Stumble to that locality. Mr. Hunter is now having the fishway constructed.

The mining operations on the Seventh Fork of the Quesnelle River, are very extensive. The Cariboo Hydraulic Mining Company has two large mines, fully equipped with all the necessary plant for hydraulic mining. Part of Mr. Stumble's duty was to ascertain whether the tailings from these hydraulic mines, which fall into the river, form an obstruction to the ascent of the fish. He says there is no great difficulty, as the tailings pass down stream some distance, carried by a swift current which sweeps almost everything before it in the spring of each year.

The Golden River Quesnelle Company, limited, is now operating in the bed of the river, and employs a large number of men for that purpose. The mining enterprises there are being carried on in a most extensive way. For instance, the dam above referred to cost about \$400,000; while in connection with the hydraulic mining works a much larger amount has been expended, and the Gold Point Company has also expended very large sums in establishing its plant. Mr. Stumbles saw in operation the apparatus of De Keyser, which, he was informed, worked satisfactorily. It is placed at the end of a sluice-box, and catches the fine gold which would otherwise escape.

NEW RICH MINING SECTION.

CLAIM MADE FOR A TRACT OF LAND ON THE EAST SHORE OF HUDSON BAY.

Winnipeg, Man., Sept. 18.—J. A. Osborne, editor of the Rainy Lake Herald, Dr. Pelton, and E. O. Brown, of Boston, have on behalf of a Boston company, made a claim to the Interior Department for a tract of land on the east shore of Hudson Bay, known on the maps as East Moin, between Cape Jones and Little Whale River, which they want for mining purposes. They have just returned from that country and state that it abounds in mineral wealth; gold, copper, silver and iron, the latter in immense quantities, is found everywhere. Pure anthracite coal was also discovered. The gentlemen state that this is probably the most highly mineralized territory in the world.

Ottawa, Sept. 18.—Mr. A. P. Low, of the Geological Survey, has returned to the city from Hudson's Bay, where he has been on an exploring trip for the past fifteen months. Mr. Low left Ottawa in the spring of 1898, and travelled to the Atlantic coast where he took the Hudson Bay steamers. He went up the Hudson Straits to the eastern mouth, where the party took a yacht and started to explore. On the way up the straits, Mr. Low says that very little ice was encountered and that there was nothing to hinder any vessel from navigating the straits at that season of the year. When they left the steamer, Mr. Low's party started down the east coast of Hudson's Bay and explored down to Great Whale River. This portion had never been explored before, and several large rivers were discovered. In the bay all sorts of fish were to be found, especially at the mouths of the rivers. The fish discovered were Arctic salmon, whitefish and trout. In the bay a quantity of cod were found. Mr. Low thinks that these fisheries are worthy of further investigation. An inland fishery in this part, Mr. Low says, would undoubtedly pay well. The winter of 1898 was spent on Great Whale River, where the party were quartered in snowhouses. There are only six hours of daylight during the winter days in this region, so that the party was prevented from doing much work. This summer, Mr. Low and his party did considerable inland exploring and found a quantity of valuable mineral, which he will give full details of in his report.

GRIPPLE CREEK MINING STOCKS

		Sept. 20, 1899.	
Capital.	Par Value.	Bid.	Asked
1,500,000	\$1.00 Acacia .....	.22½	.22½
2,500,000	1.00 Battle Mt'n.....	.35	.36
2,000,000	1.00 Columb-Victor....	.17½	.18
2,000,000	1.00 C. O. Cons.....	.16½	.17
1,250,000	1.00 Dante.....	.22	....
2,000,000	1.00 Damon.....	.22½	.23
1,250,000	1.00 Elkton.....	....	....
1,250,000	1.00 Findley .....	.16½	.17
1,000,000	1.00 Gold Coin .....	....	2.25
3,000,000	1.00 Gold Sovereign... .17½	.18	....
1,000,000	1.00 Gould.....	.34½	.35
1,225,000	1.00 Indopen. T. & M... .48	....	....
2,250,000	1.00 Isabella.....	.68	.98½
1,250,000	1.00 Jack Pot.....	.68	.68½
1,500,000	1.00 Lexington.....	.19	.19½
1,000,000	1.00 Matao.....	....	....
600,000	1.00 Moon Anchor.....	.90	1.00
1,000,000	1.00 Nugget.....	.19½	.20
	Pappoose.....	.14	.14½
3,000,000	1.00 Portland.....	2.22	2.25
2,000,000	1.00 Pinnacle .....	....	....
1,500,000	1.00 Work.....	.32½	....

Hon. A. W. OGILVIE, President.

W. L. HOGG, Manager.

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 557.

E. T. BARTLETT,

MINING AND INVESTMENT

BROKER,

Member of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET,

MONTREAL.

Telephone Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON.

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission

FRANCOIS XAVIER ST., MONTREAL.

J. F. FIGGOTT,

AGENT,

MINES AND MINING,

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

Telephone Main 923.

M'CUAIG, RYKERT & CO.

STOCK BROKERS,

Members Montreal Stock Exchange.

London & Lancashire Chambers,

MONTREAL.

A special department for Canadian Mines.

N. P. BRYANT

STOCK BROKER,

Room 7, Stock Exchange Building.

11 St. Sacrament St., MONTREAL

Telephone Main 3330.

DIRECT PRIVATE WIRES TO NEW YORK CHICAGO.