

thanks of the meeting, together with £1,500, were voted to the three directors, who in December last, went to Canada at much personal inconvenience, and succeeded in making arrangements highly conducive to the interests of the company.

The President, as one of the three, acknowledged the resolution; and thanks having been accorded to the chairman of the day and the board generally, the proceedings terminated.

GREAT WESTERN RAILWAY.—Traffic for week ending April 22nd, 1870.

Passengers.....	29,611 49
Freight and Live Stock.....	51,913 81
Mails and Sundries.....	2,518 57

Total Receipts for week.....	\$84,043 87
Corresponding week, 1868.....	85,938 46

Decrease..... \$1,894 59

SHEDIAC RAILROAD.—The following is a comparative statement of Traffic Receipts for the month ending 30th April, 1870, compared with the same period in the two preceding years:—

	1868.	1869.	1870.
Passengers.....	\$4,213 85	\$5,378 85	\$5,765 68
Freight.....	5,736 33	6,679 26	8,183 53
Mails & Sundries	484 71	739 36	701 01
Totals.....	\$10,434 89	12,797 47	14,650 22

CANADA SHIPPING COMPANY.—The first annual meeting of this Company was held at the office of the Montreal Assurance Company in Montreal. W. Murray, Esq., President, in the chair, Mr. Alex. Murray acting as Secretary. A report, accompanied with accounts, was read, showing the affairs of the Company to be in an exceedingly satisfactory condition, the gross profits being only 20 per cent. for the year, and after allowing amon provision for depreciation, &c., there was 11 per cent. available for a dividend. The management was shown to have been economical, the whole expenses of the year charged to profit and loss for office works, legal expenses, printing, &c., being about \$200. It was resolved on motion of Dr. Campbell, seconded by Mr. Andrew Wilson, that the report be adopted and that the thanks of the meeting were due to the President and retiring Directors for their able management of the affairs of the Company for the past year. A code of by-laws was read, considered, adopted, and ordered to be printed. Henry Lyman, Esq., was appointed scrutineer, and reported, the following gentlemen to be elected Directors for the ensuing year:—Messrs. William Murray, A. Urquhart, T. Cramp, John Ogilvy, T. Workman, M.P.; Alex. Buntin, and E. H. King. The ships of this line are the "Lake Erie," "Michigan," "Superior," "Ontario," and "Huron."

KINGSTON WATER WORKS COMPANY.—The annual meeting of the shareholders was held on 2nd May, when the following gentlemen were elected directors for the current year, viz.: Messrs. James Linton, R. Deacon, M. Doran, J. T. Gildersleeve, Noel Kent, Dr. R. Stewart, Belleville; H. C. Voigt, Mr. G. A. Kirkpatrick, M.P., and John Grist, sen., Ottawa. At a meeting of the directors, held on the 6th, Mr. George A. Kirkpatrick, M.P., was elected President, and Mr. J. Linton, Vice-President of the Company for the current year.

GOVERNMENT INSURANCE.—The number of fires has become so great in Saxony, that it is known among insurance men as the "land of fire." There exists in Saxony a government fire insurance company, in which all buildings, with the exception of such as are extra hazardous, must, by law, be insured, and as a consequence the demands upon this company are so great that it now has a deficit of a million thalers. In reality this State institution is a public charitable establishment, under the regulations of which the large and well regulated cities which are adequately supplied

with improved modern fire departments, are made to cover the losses of the ill constructed small towns and villages which are destitute of a fire department and are entirely without engines, except those of the very crudest description. Within a generation, in one of the provinces of Saxony, 15 cities were destroyed by fire, and a very large number of small cities throughout the kingdom have been seriously injured by fire.

The Bank of Commerce have made arrangements for opening an agency in Goderich, with Mr. A. M. Ross.

MONTREAL MARKET.

MONTREAL, May 12.

Generally speaking, a good deal of activity prevails, and in some departments of trade, houses are taxed to their utmost in receiving and shipping goods and laying out orders. A considerable number both of steam and sailing vessels are now here, discharging cargo as fast as it can be taken out of them, and beginning to load for the return voyage with grain and provisions.

The heavy Dry Goods trade is almost over, but during the past week a large amount of goods have been sold, partly on orders from Western travellers, and also to small buyers, who are in the city laying in general stocks of Hardware and Groceries, and who represent the country, chiefly east of Kingston, as also the Ottawa section. Stocks of Staples and colored Prints are now pretty low in quantity, but the assortment is still very good, and more attractive than usual so late in the season. Taken altogether, the amount of trade done has been satisfactorily in excess of that of previous years, and grumbling is not heard anywhere. Remittances are also more prompt than usual, which is eminently satisfactory.

In Groceries, a good steady country trade has been done, but the wholesale city business, as between importers and jobbers, has been of an exceedingly limited character. This has partly been owing to the auction sales announced for this week, and which commenced on Tuesday last, Messrs. J. Douglass & Co. opening the ball. Their sale, however, was but thinly attended, and the bidding so lacking in spirit that very few lots were placed, and the whole affair is looked upon as a failure. The sale for account of Messrs. Urquhart & Co., Wednesday, drew a rather better audience together, mostly from the city and Quebec, few Western men having as yet arrived. The bidding, however, was again tame, and a large proportion of the goods were withdrawn. The catalogue sale of Teas for Messrs. D. Torrance & Co., to-day, is expected to be an improvement, and will doubtless bring down a large number of bona fide buyers.

In Hardware an active business has been done, the only trouble being that the supply is unequal to the immediate demand. Second orders have been sent home, and these have again been duplicated, but it will be a month or six weeks before stocks are fully assorted.

ASHES.—Pots continue quiet at \$5.45 to \$5.50, for firsts; \$4.90 to \$5, for seconds; and \$4.20 to \$4.25 for thirds. First Pearls have sold at \$6.90 to \$6.95; seconds at \$6.25.

BARLEY.—Nothing doing at present.

BUTTER.—Sales of store packed at 12 to 14c. Good continues to command 16 to 17c. per city retail.

BOOTS AND SHOES.—Orders still come in freely, manufacturers have all they can do to supply the demand, and are making up stock constantly, chiefly coarse goods. Prices are unchanged, but firmly maintained.

COFFEE.—The principal demand, and it is but limited, is from the city spice mills for grinding. Prices are without change.

FISH.—Herrings are quite neglected. Dry Cod is scarce and wanted. Sales have been made at \$6.25; held at \$6.25 to \$6.50, according to quality. Nothing doing in Mackerel. No Salmon in market.

FISH OILS.—Cod Oil is scarce and firm with sales at 60c. Straw Seal, dark, is quoted at 60c.; light, 65c.; pale, 70c.; steam refined, 73 to 75c.

FRUIT.—Very little doing at private sales, and prices obtained at auction so unsatisfactory, that lots were not repeated, and cannot be given as any criterion of what goods can be bought at.

FLOUR.—Receipts have been liberal, but with encouraging advices from Britain and the Western States, the market has ruled firm and buoyant, and a fair amount of business may be noted. Extra from scarcity has advanced to \$5 and \$5.10, according to sample. Fancy, being also in small compass, has latterly sold at \$4.75. More liberal supplies would, however, serve to depress prices in both these grades. Strong Supers continue scarce, and sell freely at the close at \$4.50 to \$4.60, and even up to \$4.70 for more favorite brands. Ordinary may be quoted at \$4.35 to \$4.45. No recent sales of Welland Canal. Holders ask \$4.50, which is not responded to; latest reported transactions were at \$4.40. No. 2 is in good request at \$4.10 to \$4.15; with exceptional sales of choice at \$4.20. Fine is taken at \$3.70 to \$3.80, according to sample. Middlings are worth \$3.50, and Pollards about \$3.20. Choice Bags are scarce and find ready sale at \$2.10 to \$2.20. Common difficult to move, though held for some advance on late rates.

IRON.—The demand for Bar continues fully up to the supply, and although the assortment is somewhat improved by late arrivals, it is not yet complete, nor will it be before the middle or end of June. Prices are consequently firm, with if anything an upward tendency. Pig is also scarce, and selling at full rates. No. 1 is held at about \$20.50 for round lots, say of fifty tons or over. No. 4 is held at \$19.50.

LARD.—Is quiet, at generally unchanged rates, 12½c. to 13c. being price for tubs and barrels.

LEATHER.—Supplies have come in freely, but the demand has also been brisk, absorbing about the entire arrivals, the market ruling firm and unchanged. Spanish Sole is quoted at 22c. to 23c.; Slaughter 24c. to 25c., with sales at about these quotations; Rough, 25c. to 26c., and in demand; Harness, 25c. to 26c.; not much wanted. Waxed Upper brings about 40c. to 42½c. for light and 37½c. to 40c. for heavy. Buff and Pebbled are in demand at 14c. to 16c. per foot for desirable makes, but inferior is nearly unsaleable. Splits are in demand, the stock received being inadequate to supply the wants of consumers.

MOLASSES.—Is without change, both as to price and demand, being still almost impossible of sale.

NAILS.—Cut nails are steady, with some enquiry for large lots from points outside of the Dominion. No recent sales reported beyond those of ordinary amount.

OATS.—Have met a more active demand, and have advanced to 30c. and 34c., according to quality, closing firmer at outside rates.

OATMEAL.—May be quoted somewhat higher, \$4.50 to \$4.75 being asking rate, according to quality.

PEAS.—In somewhat better demand; buyers at 81c. to 82c. per 66 lbs. afloat. Not many in first hands.

PORK.—Steady consumptive demand for the various descriptions, at full previous rates.

SUGARS.—Raws have been in limited request, but the market rules firm notwithstanding. Sales as reported include a lot of choice Cuba at 9½c. Scotch Refined sells at about 9½c. Canada Refined in steady demand at unaltered quotations.

TEAS.—The demand has been small, and almost entirely confined to high grade uncolored Japans, of which a fair amount has changed hands.

TIN PLATES.—Are rather scarce and firm. Best brands command \$8.25; inferior \$7.80 to \$8.

WHEAT.—Large sales have been made towards the close, mostly on private terms. Red Winter and U. C. Spring, held for \$1.04 to \$1.05.