ed, and manufactured as bullion. The suggestion of Mr. Pollock, the Director of the Mint, that Congress should at any early period seek to give the country "a silver currency" as a substitute "for the flimsy paper of the denominations less than one dollar," we think worthy of immediate attention. It should not be a legal tender except to a very small extent, and should by express legislation be guarded against over-issue. With these provisions, we see no objection to a reduction of its weight, as the means of preventing its drainage from the country, and also its diversion to other uses.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

A moderate business has been done in the Stock market during the past week. Bank of Montreal has advanced over three per cent.; other stocks shew little change from last week's quotations.

Bank Stock.—Montreal sold in the beginning of the week at 156¼ and 157, but advanced rapidly, and sales were made up to 159, at which rate the market closed firm. Small sales of British were made at 106, at which rate there are still buyers. Large sales of Ontario have been made at 100¾, 101, and 101½, and 101¼, closing with sellers at the latter rate. Toronto, nothing doing; 130 is offered. Large sales of Royal Canadian were made during the week at 66, but subsequently declined to 65½, at which rate it is still procurable. Commerce is asked for at 111½; no stock on market. Merchants' sold at 107 and 107¼; there are buyers at the latter rate, and sellers at 107½. Quebec, nothing doing. Sales of Molson's at par, at which rate stock is procurable. Buyers of City at 85½; sellers ask 87½. Du Peuple sold at 102½, ex-dividend. Buyers offer 105¼ for Nationale. Jacques Cartier is in demand at 108. Mechanics' would be taken at 90. There were sellers of Union at 106, and buyers at 105½.

Debentures. — Considerable sales of Canada "Fives" at 95, of "Sixes" at 105, and of Dominion stock at 108¼ and 108½. Sales of Toronto at 91¼, at which rate they are still offering. Large sales of County at 101, which would readily be paid for considerable amounts. Township Debentures have sold at 95.

Sundries.—Last sales of City Gas at 115, at which rate stock is procurable. British America Assurance is offering at 75, without attracting buyers. Western Assurance offering at 80, without sales. Canada Life Assurance procurable at par. Canada Permanent Building Society sold at 128½ and 129; little on market. Small sales of Western Canada Building Society at 121½ and 122, buyers at the latter rate. No Freehold Building Society on market, 122 would probably be paid. Buyers offer 114 for Huron and Erie Savings and Loan Society but there is no stock on market. No Union Permanent Building Society on market 111 would probably be paid. Buyers offer 142½ for Montreal Telegraph, and sellers at 147½. Canada Landed Credit is in active demand at 84 to 85; none on market. Mortgages are offering rather more freely, at 8 per cent.

MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker.

MONTREAL, March 1, 1870.

There has been no improvement in either money or stocks during the past week. It is still impossible for the banks profitably to employ their surplus means. The amount of stocks offering was small, but still sufficient for the demand, and prices are much the same as last week.

Banks.—Montreal is higher, having sold at 159, but closes rather heavy at that price. British is asked for at 106, with sellers at 106½. City is firm at last week's quotations. Ontario sold at 100½, 100¾, and 101, closing firm. Merchants' sold to some extent at 106¾ to 107; there are buyers at the former and sellers at the latter rate. Molsons' sold at 99 to 100, but the reduction of its dividend to two per cent. for the six months has caused a further decline, and it is now offering at 97½. The following stocks are inquired for: Toronto at 130, Commerce at 111½ to 112, Quebec at 103½, Nationale at 106½, Jacques Cartier at 108 to 108½, Eastern Townships at 101, and Royal Canadian at 65.

Sundries.—The only sales were in Gas stock, for which 150 was paid. Montreal Telegraph is still held for 147½, and People's Telegraph for 100 to 101. City Passenger Ry. is now held for 112, with buyers at 111. Richelieu is asked for at 122½, but Canadian Navigation Co. has declined to 92, with buyers at 90.

Bonds.—There have been no Government Bonds in market for some time; buyers offering 95 for 5's and 105 for 6's. Dominion Stock is asked for at 108 to 108½. Montreal City Bonds are firm at 100. Montreal Harbour, 6½, are procurable at 104 to 104½.

Exchange on London sold as low as 8¾, but closes a shade firmer at 8⅞; for Bankers, 60 day bills.

—It is said that a branch of the Ontario Bank will be opened in Clinton. It is said that the Hamilton Branch will be closed.

Insurance.

FIRE RECORD.—London, Feb. 28.—Between seven and eight Sunday morning, the frame grocery corner of Richmond and Bathurst streets, owned and occupied by Michael Gleeson, was totally destroyed, together with all its contents, loss stated at $1,200. There was small insurance on the building.

Toronto, March 1.—On the night of Monday last, the large elevator of the Northern Railway Co., was burned to the ground. The building was of wood, and roofed with shingles laid in mortar, while the flour shed had "Forbes patent roofing" erected in the year 1854. It was capable of holding 130,000 bushels of grain. The total length of the elevator and flour shed combined was about 400 feet, and its value is estimated at at $65,000. There were stored in it at the time of the fire about 110,000 bushels of grain, and some 17,000 barrels of flour, the value of which has been estimated at $150,000; the loss may be considered total. The light was first discovered in the tower of the elevator, by the night watchman. The fire companies were promptly on the spot but any effort to extinguish the fire was wholly fruitless. A vessel that lay near by was removed to a distance. The books and documents in the office were saved. The insurances are as follows:—

North British and Mercantile	$20,000
Ætna of Hartford	15,000
British America	10,800
Royal	10,000
Liverpool and London and Globe	16,000
Western	10,300
Hartford	7,900
Home of New Haven	6,900
Queen	9,500
Imperial	6,100
London Assurance	5,000
Scottish Imperial	5,000
Commercial Union	7,000
Provincial	10,240
Phoenix	4,000
	$143,740
Reinsurances outside (say)	10,000
	$153,740

Fergus, Feb. 28.—About one o'clock, on Sunday afternoon, a fire broke out in a room connected with the *News Record* printing office, and spread so rapidly that neither the type nor the presses could be saved. Jno. A. McMillan's boot and shoe store adjoining was also consumed, but the stock was all taken out. The publishers of the *News Record*, Messrs. J. & R. Craig, lost over $1,700, and were insured for $500. The buildings belonged to Mr. McMilian, and were insured. The origin of the fire is unknown.

Port Hope, Ont., Feb. 28.—A correspondent writes:—On Friday the 25th inst., the barn of Joseph Brown, lot 4, 4th concession of Cavan, was destroyed by fire; insured only partialy.

In reference to the fire in Mulligan's premises, Mulligan was insured in the Agricultural for $1,400, on his out buildings and contents, and $800 on his dwelling house. He had great difficulty in saving his life, he is a loser having sold none of his stuff.

Hamilton, Feb. 23.—A fire broke out in the New Dominion hotel, on the town line between Barton and Glanford, and occupied by William and David Blair. The hotel and outbuildings were consumed, but we understand the greater part of the furniture was saved. The property belonged to Mr. Joseph Pilkie, of Glanford, and was insured for $1,000. The fire originated through a defective stove-pipe.

Chatham, Feb. 26.—About 2 o'clock this morning, a fire broke out in the dry goods store of Mr. A. G. Gordon. The flames spread rapidly. The buildings destroyed were A. G. Gordon's, valued at $2,000; insured in Commercial Union Co. for $1,000, and furniture for $500, together $1,500. J. Alexander's store, owned by Mr. Joseph Northwood, valued at $2,600; insured in Western Assurance Co. for $1,200; building occupied by Miss Mitchell and Mr. Peck, owned by Mr. Burns, valued at $1,600; insured in the Liverpool, London and Globe for $1,000. The building occupied by N. Tetrault, and belonging to the Crown estate, suffered considerable damage, which was covered by $1,000 insurance in the Niagara District Mutual Co. The most of the goods was got out of all the stores, but of course in a greatly damaged state; as far as we can learn, the losses on them will be covered by the following insurances:—Miss Ross, $1,500 in the Western; Mr. Tetrault, $2,000 in the Commercial Union; Mr. Gordon, $2,000 in the Commercial Union, and $2,000 in Liverpool, London and Globe; Mr. Alexander, $2,000 in the British America, and $2,000 in Niagara District Mutual; Miss Mitchell, $500 in Hartford Insurance Co.; Mr. Peck, $2,000 in Hartford Insurance Co. Above Mr. Alexander's store were rooms occupied by Mr. Lennox, dentist, whose loss will be about $300; insured in the Hartford Co. for $400; Mr. Smith, photographer, loss about $200, no insurance; and Mr. Godereau, tailor, insured in Royal for $150.

Wellington Square, Feb. 25.—About two o'clock this morning, the factory occupied by Thomas W. King, Cummingville, was consumed by fire. The machinery, shingles, a new cutter, besides a quantity of peas and oates, were all destroyed. Mr. King is insured in the Waterloo Mutual for $500. The building, owned by Titus Cumming, was insured. Loss about $1,000. It is not known how the fire originated, as all was apparently safe when the men quit work at six o'clock yesterday evening.

Brantford, Feb. 25.—Borrowman Bros'. marble works, were destroyed by fire at one o'clock this morning. No cause can be assigned for the fire. The fire was extinguished at six o'clock. The stock was valued at over $2,000, consisting of several large monuments and tombstones in various stages of completion. They were insured for only $500. Mr. Barnard owned the building, on which there was, unfortunately, no insurance.

ARREST OF D. L. SILLS.—We mentioned last week the arrest of this person. The Goderich *Signal* says that on the 24th he was arraigned before his Worship, Mayor Hays, and Messrs. Hays, Strong, Beatty, McDougall, Detlor, and Calloway, Justices of the Peace, on informations laid by that Company, on charges of forgery, fraud, and embezzlement, committed while Mr. Sills was acting as the Company's General Agent for Ontario. Counsel for the prosecution, Matthew Crooks