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BENEFIT

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sed; to quote ned to touch Fifteenth Annual Report OF THE

Life Assurance Co.

The Fifteenth Annual meeting of the Company was held at its Head Office, in the Town of Waterloo, Ont., on Wednesday, the 8th day of April, 1885, and was attended by a large number of influential and representative members from various parts of the Dominion.

The President, I. E. Bowman, Esq., having taken the chair, on motion W. H. Riddell, Esq., the Secretary of the Company, acted as secretary of the meeting. Having read the notice calling the annual meeting, on motion the minutes of last annual meeting were adopted.

The President then read the directors' report.

The President then read the directors' report.

GENTLEMEN:—In presenting to you our Fifteenth annual statement, being for the year ending on the 31st December, 1884, we are in a position to report to you that the increase in the number and amount of new policies issued fully verifies the prediction which we made in our last report relative to the rapidly increasing popularity and success of our Company.

Company.

During the past year 1,820 policies were issued granting assurance for \$2,423,200, showing an increase of 282 in the number of policies and \$387,600 in the amount assured as compared with

the number of policies and \$387,600 in the amount assured as compared with the previous year.

At the close of the year there were 6,086 policies in force, covering assurance for \$7,835,900.71.

Our income for the year consists of \$223,950.37 for premiums, and \$26,989.31 for interest on investments, making a total of \$250,939.68.

Our net assets are \$563,900.25, showing an increase of \$113,819.90, and our total assets are \$652,661.76, being an increase of \$118,956.21, during the year.

Our policies have been valued by Professor Cheriman, the Superintendent of Insurance for the Dominion, and his statement, which will be laid before you, fixes our liability for reserve at \$588, 130.26, based on the legal standard, ("Hm Table" and 4½ per cent. interest). We have adopted this basis of valuation for our report so as to be uniform with other Canadian Companies, but we adhere to the "Actuaries" Table and 4 per cent. interest in determining our surgences values and auralus distribution.

cent. interest in determining our sur-render values and surplus distribution. The surplus to the credit of policy holders is \$47,223.47, which will enable us to continue our liberal distribution

we continue our company.

We continue our comparative statement of assets showing the steady growth of the Company from its commencement in 1870, with the assets of 1884 added:

Year.

Assets.

in 1870, with the assets of 1884 added:

Year. Assets. Year. Assets.

1870 \$ 6,216 1877 \$ 110,200

1871 7,830 1878 142,619

1872 12,246 1879 177,897

1873 23,142 1880 227,424

1874 33,721 1881 339,909

1875 53,681 1882 427,429

1876 81,105 1883 533,705

And for 1884, \$652,662.

You will be called upon to elect four Directors in place of C. M. Taylor, Robt. Melvin, James Hope and Robert Baird, whose term of office has expired, but who are all eligible for re-election.

On behalf of the Board.

ISAAC E. BOWMAN, President.

FIFTEENTH ANNUAL STATEMENT.
NET ASSETS,
December 31st, 1883.
Less loss on Real Estate
Less cancelled Liens on 794.92 \$4,606.60 \$445,478.75 INCOME: Premiums, . . . \$225,769.69 Less Re-assurance, . 1,819.32

EXPENDITURE—Including death claims, \$38,854.00; purchased policles, \$6,785.01; surplus paid in cash, \$19,399.24; returned premiums, \$494.75; commissions to agents, salaries of officers, directors' fees, advertising, postage, and all other expenses, making a total of \$132,614.18, leaving a balance of net assets, amounting to \$539, 0.25.

Comprising the following Investments:

Municipal Debentures,
Face Value, \$111,743.41
Municipal Debentures,
Cost, \$114,000.47
Mortgages, Cost, \$114,500.47
Mortgages, Cost, \$114,000.47
Mortgages, Cost,

ADDITIONAL ASSETS.

ADDITIONAL ASSETS.
Short date Notes secured
by Policies in force, \$20,117.22
Premiums due and in
course of transmission 4,575.10
Beferred half yearly and
quarterly premiums on
existing Policies, due
in 3, 6 and 9 months. 32,573.17
(These three items are included in the Reserve
Liability.)
Interest due, 5,885.93
Interest accrued . 5,885.93
Interest accrued . 2,7760.04
Market Value of Debentures over cost . 2,750.00

Total Assets
LIABILITIES.
10 percent. Collection Fee
on short date notes, deferred and overdue Premiums. \$ 5,800.34
Premiums paid in advance. 6.30140

Premiums paid in ad 5,306,34

Vance. Quarter of the property of the paid of th

with  $4\frac{1}{2}$  per cent. interest, pure premiums only being valued :

ONTARIO MUTUAL Policies No. 7,692,900 71 692,820.90 74 690.73 Net Policies dated 5,985 7,573,900.71 588,130 20

Policies dated
1885
Total
6,086
101
143,000.00
Nil
Total
6,086
7,716,000.71
\$588,130.26
I have put no value on these 1885
policies; if the premiums on them have
been paid, they should enter "Liabilities"
under the head of "Premiums paid in
advance." Yours very truly,
F. B. CHERRIMAN,
Superintendent of Insurance.
Note: The 101 Policies referred to as
dated 1885 were issued in December to
take effect Jan. 1st, 1885.
ADOPTION OF THE REPORTS

ADOPTION OF THE REPORTS.

nish life assurance at "net cost" it was
The Ontario.

J. M. M. Duff, Esq., Accountant and
Insurance Adjuster, Montreal, was very
much pleased with the report. He held
policies in some English Companies but
declared his preference for The Ontario.
He congratulated the Directors upon the
Company's standing, making particular
reterence to the low ratio of expense.
The Mutual system he believed to be the
only true one, evidence of which might
be seen in the extraordinary results attained by American Mutual Companies.
He predicted a similar future for The
Ontario with a continuance of the same
careful management it at present enjoys. He would strongly urge more
vigorous efforts for business in the Province of Quebec, where Home companies
were held in high estimation, though
American and British offices, in the past,
managed to command the lion's share of
the business. He was convinced Quebec offered a desirable field for life insurance operations. surance operations.

surance operations.

Prof. E. Stone Wiggins, L. L. D., Chief of the Meteorological Department at Ottawa, as the representative of the members of the Ottawa district, was pleased to be present on this occasion as it afforded him the opportunity of making the personal acquaintance of the directors and officers of the Company. He read an extract from the "Post Magazine" of London, Eng., in reference to the tax imposed on the foreign and colonial business of British Companies, (Clause 11 Revenue Act, 1884, 47 and 48 Vict., Chap. 62, United Kingdom) which, he feared, may prove disastrous to the Canadian branch offices of these Companies.

Surplus, Dec. 31, 1884.

Surplus, Dec. 31, 1884.

Audited and found correct.

HENRY F. J. JACKSON J.

Waterloo, March 13, 1885.

The President also read the report of the Superintendent of Insurance, as follows:

OTTAWA, March 25, 1885

WM. HENDRY, Esq.,

Manager, The Ontario Mutual Life Assurance Co., Waterloo, Ont:

Other branches of business. The colonial offices of British Life Companies are now face to face with a crisis in their affairs; the fate of assessment associations in Canada hangs on the results of pending legislation at Ottawa, and the "red hand" of rebellion was raised in our own Northwest. He wall was nowever, pleased to find that the liberal conditions of the Ontario's policies enabled members of the

## KIDNEY-WORT

THE SURE CURE

KIDNEY DISEASES, LIVER COMPLAINTS, CONSTIPATION, PILES AND BLOOD DISEASES.

PHYSICIANS ENDORSE IT HEARTILY. "Kidney-Wort is the most successful remedy I ever used." Dr. P. C. Ballou, Monkton, Vt. "Kidney-Wort is always reliable." Dr. R. N. Clark, So. Hero, Vt. "Kidney-Worthas ourself wife after two years suffering." Dr. C. M. Summerlin, Sun Hill, Ga.

suffering." Dr. C. M. Summerlin, Sun Hill, Ga.

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IN THOUSANDS OF CASES

It has oured where all elso had failed. It is mild, but efficient, CERTAIN IN ITS ACTION, but harmless in all cases.

EFIt cleanses the Hlood and Strengthess and gives New Life to all the important organs of the body. The natural action of the Kidneys is restored. The Liver is cleansed of all disease, and the Bowels move freely and healthfully. In this way the worst diseases are cradicated from the system.

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"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a cardial application of the fine properties of well-selected docea, Mr. Epps plication of the fine properties of well-selected docea, Mr. Epps the properties of the selected docea, Mr. Epps the properties of the selected docea, Mr. Epps the properties of the selected docea, Mr. Epps the properties of the selection and the

Company to go forth in defense of our country's rights, without a "permit" or the payment of an "extra premium." It was in a great crisis like this that the fatal weakness, shall I say, utter rottenness?—of the "hand to mouth" co-operative concerns becomes apparent to the dullest intellect, while the legitimate Life Companies with their large amounts of accumulated assets seem alone to inspire confidence in their ability to meet their engagements even under the most trying financial or national crisis.

John Leys, Esq. Q. C., Toronto, supported the motion. It gave him much pleasure to be present at the annual meeting for the first time since he became a member. When he decided to increase the line of assurance he carried, he looked round for the most desirable Company, with the result that he took out the largest policy The Ontario could grant on any one life, and he only regretted the Company could not have carried "another \$10,000" on him. He urged the enlargement of the Company's business, believing The Ontario should stand second to no other Company in the volume of its assurances, as it already held a front rank in everything that went to make up a first class Company.

R. T. Williamson, Esq., of Picton, was also very much pleased with the reports. He referred to the purchasing of policies of the Life Association of Hamilton by parties who misrepresented their standing, buying these policies within a few years of maturity for little or nothing. A similar fate was predicted for The Ontario by these unscrupulous speculators, but our policy holders were well posted, and were, in fact, active agents for our Company, whose future was assured among the people of Prince Edward County.

John Marshall, Esq., of London, said there was a time when he thought nothing good could come out of Waterloo, but on consultation with others he found the Company's name everywhere upheld. He spoke to agents of other Company hald. He spoke to agents of other Companies and found even they spoke well

Catholic teaching....."—The Catholic Universe.

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—Nichigan Catholic...."—New York Tablet.

of non-fatholics....."—New York Tablet.

of Longith Catholic Profit of the Church Proceedings of the Church Processant."—Church Progress.

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full of valuable cultural directions, containing three colored plates, and embraing everything new and rare in Secals and Plants, will be mailed on receipt of stamps to cover postage (6 central). To customers of last season sent free without application.

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"Contains quite an unusual amount of information, historical, statistical, and biographical...."—Sunday Union
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"There is no book as cheap and useful to Catholics, in America..."—The Monitor.

"Imparting instruction, by the easiest and plainest methods..."—The Connecticut
Catholic.

"A summary of Catholics."

simple and concise style..."—The Catholic Chronicle.
Chronicle..."—The Catholic Chronicle.
CATHOLIC CHRISTIANITY and MODERN UNBELIEF. By the Right Rev. J. D. Ricards, D. D., Bishop of Retimo and Vicar Apostolic of the Eastern Vicariate of the Cape Colony. 12mo, cloth, net, \$1.00. Postage 11 cents extra.
The object of this work is to state the difficulties urged by Unbelief against Catholic Christianity plainly and even forcibly. The answers are directed chiefly to common sense, and are supported by plain matter-offact demonstrations, carefully selected on sense, and are supported by plain matter-offact demonstrations, carefully selected on them is the selected of the schools. The whole plan of the work is conceived on the selected plan of the work

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Purify the Blood, correct all Disorders of the

LIVER, STOMACH, KIDNEYS AND BOWELS,
invigorate and restore to health Debilitated Constitutions, and are invaluable
in all Complaints incidental to Females of all ages. For Children and the
aged they are priceless.

THE DOINTMENT

Is an infallible remedy for Bad Legs, Bad Breasts, Old Wounds, Sores and Ulcers.
It is famous for Gout and Rheumatism. For disorders of the Chest it has no equal.
FOR SORE THROATS, BRONCHITIS, COUGHS,
Colds, Glandular Swellings and all Skin Diseases it has no rival; and for contracted
and stiff joints it acts like a charm.

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Favorably known to the public since
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and other bells; also, Chimes and Peals,

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NEW ENGLISH SUITINGS, Mahony's Celebrated Serges! Athlone Serges and Tweeds, INSPECTION INVITED.



CAUTION!

EACH PLUG OF THE Myrtle Navy

IS MARKED & B.

IN BRONZE LETTERS. NONE OTHER GENUINE.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of MONDAY, 25th MAY, 1885, for the delivery of Indian Supplies during the fiscal year ending 30th June, 1885, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, in Manitoba and the Northwest Territories.

munition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c., duty paid, in Manitoba and the Northwest Territories.

Forms of tender containing full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the andersigned, or to the Commissioner of Indian Affairs at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately or for all the goods called for in the schedules.

Each Tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs on a Canadian Bank for at least five per cent, of the amount of the tenders for the Northwest Territories, which will be forfeited if the party tendering declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Tenderers are required to make up in the Money columns in the Schedule the total money value of the goods they offer to supply, or their tender will not be entertained.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department, for the proper performance of the contract.

In all cases where transportation may be only partial by rail, contractors must make proper arrangements for supplies to be forwarded at once from railway stations to their destination in the Government Warehouse at the point of delivery.

The lowest or any tender not necessarily accepted.

L. VANKOUGHNET,

accepted. L. VANKOUGHNET,
Deputy of the Superintendent-General
of Indian Affairs.

DEPARTMENT OF INDIAN AFFAIRS,
OTTAWA, 19TH MARCH, 1885. 340-6w

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Olicloths, cocoa matting, India matting, imperial matting, wool and India mats, at cost.—R. S. MURRAY & CO.

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