

THE LIFE AGENTS' MANUAL.

A New and Revised Issue of this Well-Known Publication, now in Course of Preparation.

In view of its recognized indispensability as an office and agency handbook, no effort is being spared to make the 13th edition complete and absolutely reliable.

It is the only publication containing detailed premium rates of all Life Companies doing business in Canada. It furnishes also a unique compendium of the conditions upon which their various contracts are issued; as well as explanatory notes on special policies, extra premiums and so forth.

Exceedingly useful tables of reserves, expectation of life, interest and discount are given in a form well adapted for ready reference.

The book is offered at the lowest price compatible with its thorough compilation and substantial form. Its first cost to any user will be quickly repaid by the service rendered. Full bound, in flexible leather, the book may be ordered at \$2.00 from THE CHRONICLE office.

**FIRE LOSS SETTLEMENTS.**

A hand-book for general use on "Fire Loss Settlements" has been issued by Messrs. Charles and Edwin Layton, the well-known British publishers of insurance works. This concise, yet comprehensive, little volume is by Thos. J. Milnes, author of "Fire Loss Apportionments with and without the Average Clauses." In his preface, the author admits that it is unreasonable to expect that negotiations for the settlement of fire losses should proceed wholly, and in every case, without a hitch. He believes, however, that there is no real reason why the parties thereto (although they may approach each other from opposite points of view) should long remain at issue. While there will generally be found room for difference as to amount, the provision of forms of policy-words and recognized methods of procedure has considerably lessened the sources of friction. And a book of just this sort should further the good work of simplifying the relations between underwriter and property owner.



THE CANADIAN NORTHERN STEAMSHIPS line will be managed from the head office of the C. N. R. in Toronto, but there will be agents appointed at Montreal, Winnipeg and Quebec. The first sailing of the new line will be that of the steamship Royal Edward, which is scheduled to leave Bristol for Montreal on May 12, returning from the Canadian port on May 26. On this latter date the Royal George, sister ship to the Edward, will leave Bristol, westward bound. A regular fortnightly service will be maintained. It is now stated that the report as to the C. N. R. remaining outside the North Atlantic Freight Conference was incorrect; but in some quarters, the report is still credited.

THE DOMINION CEMENT CO. has received Dominion incorporation. Montreal names chiefly are connected with the incorporation.

ALBERTA-PACIFIC LANDS, LIMITED, with a capitalization of \$2,000,000, has recently been incorporated in Montreal.

Insurance Items.

THE 'TRAVELLERS' LIFE ASSURANCE COMPANY OF CANADA, Head Office, Montreal, is being organized with an authorized capital of \$1,000,000. A considerable portion of this is reported as having already been subscribed at a premium of \$25 per \$100 share. It is proposed to call up 20 per cent. of the subscribed capital and the whole of the premium, making 45 per share the initial call. The payment will be divided into three instalments—\$20 per share on allotment; \$15 per share in 30 days and \$10 per share in 60 days after allotment. Prospective investors are referred by the organizers to the Molsons Bank, Montreal, or the Union Bank of Halifax, as to the influence and standing of the men most interested in the founding of the company.

BRITISH COLUMBIA'S Provincial Insurance Commission has been briskly at work, enquiring into fire insurance conditions in the province. The advisability of instituting Government supervision, and requiring adequate security for protection of policyholders in provincially licensed companies, is a main point for consideration. In view of the approaching conference between Provinces and Dominion, the matter of jurisdiction in insurance matters is calling for interested attention.

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY in its eighty-fourth annual report shows new business amounting to £873,551 to have been written and paid for, during 1909, a gain of £100,000 on the 1908 showing. The death claims for the year were £272,045, as compared with £250,606 in 1908—these being 79 per cent of expected mortality. Total assurances on the company's books are now £11,563,450, the net funds being £5,358,368.

ACCORDING TO THE RECORDS of the Hartford Steam Boiler Co. there were 550 boiler explosions in 1909, the largest number as yet recorded in any one year. The number of people killed by these explosions was 227, and the number injured 422. The company does not attempt to estimate the total property loss, which must have been great, since it aggregated \$564,000 in three explosions alone.

THE INTERNATIONAL ASSOCIATION OF ACCIDENT UNDERWRITERS, has, at present, a membership of sixty-one companies and three individual members. The companies represent a paid-up capitalization of nearly \$18,000,000.00, and a gross premium yearly income of over \$52,000,000.00.

A FIRE started this week in the Stellarton Mine of the Acadia Coal Co. A Halifax despatch states that by building a strong wall to hem in the flames it is thought that the affected area can be effectually cut off.

MR. ALBRECHT VOGHT has been elected president of the Rochester-German Insurance Co. Mr. Voght has been vice-president of the company and chairman of the Finance Committee for years.

THE BOARD OF CONTROL is determined to rigidly enforce regulations that will close up all moving-picture theatres which have not proper precautions against fire dangers.

A BLAZE AT Elk Lake, Ont., on Tuesday morning resulted in two hotels and several other buildings, being burned. Property loss of \$75,000 is estimated.