Stock Exchange Notes

Montreal, Wednesday, June 30, 1909.

A fair business was done this week and prices held firm and in several cases sharp advances were scored. Dominion Iron Common was again the most active security and on sales of over 4,500 shares closed with 44 1-2 bid. Canadian Pacific was steadier and Soo Common advanced over 2 points on sales of some 1,600 shares. Crown Reserve is now selling ex-dividend of 15c and closed with 3.35 x.d. bid, equivalent to an advance of 9c for the week. Rio Light & Power on limited sales gained a further 4 points to 89 1-2. Dominion Iron Bonds were traded in to the extent of $94,000 and closed up 1 3-4 points with 94 3-4 bid. Montreal Power also showed a tendency to advance but very little stock is offering for sale around the present level and only 575 shares were traded in. Canadian Colored Cotton which has been inactive sold up over 54 and closed at a gain of 3 1-2 points for the week. The Bank of England rate is unchanged.

Call money in Montreal	4%
Call money in New York	1⅞%
Call money in London	1½%
Bank of England rate	2½%
Consols	84 3-16%
Demand Sterling	9 13-16%
Sixty days' sight Sterling	9 7-16%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1⅝	3
Berlin	2⅞	3½
Amsterdam	1¾	3
Brussels	2¼	4
Vienna	2	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. June 24th.	Closing bid. to-day.	Net change
Canadian Pacific	470	182¼	182	— ¼
"Soo" Common	1610	138¼	140½	+ 2¼
Detroit United	45	60½	60½	— ..
Halifax Tram	3	112 XD	112	— ..
Illinois Preferred	420	92½ XD	92½	— ..
Montreal Street	232	217¾	218	+ ¼
Quebec Railway	353	55	55	— ..
Toledo Railways	..	..	..	— .
Toronto Railway	215	123½ XD	123⅞	+ ⅜
Twin City	10	104¼	103⅞	— ⅜
Richelieu & Ontario	10	81¾	81½	— ¼
Can. Con. Rubber Com	275	89½	88 XD	— ½
Con. Con. Rubber Pfd	125	119¼	118 XD	+ ½
Dom. Coal Com	260	71⅞ XD	72 XD	+ ⅛
Dom. Iron Common	4,510	43	44½	+ 1½
Dom. Iron Preferred	1,309	123¾	125¾	+ 2
Dom. Iron Bonds	$94,000	92½	94¼	+ 1¾
Lake of the Woods Com	161	114¼	..	— ..
Mackay Common	100	80⅝ XD	80	— ⅝
Mackay Preferred	150	..	74	— ..
Mexican Power	..	66	68	+ 2
Montreal Power	575	122	123¼	+ 1¼
Nova Scotia Steel Com	450	67½	67¼	— ¼
Ogilvie Com	135	125	124¾	— ¼
Rio Light and Power	235	85½	89½	+ 4
Shawinigan	..	91	..	— ..
Can. Colored Cotton	260	50	53½	+ 3½
Can. Convertors	..	41	41½	+ ½
Dom. Textile Com	50	71½ XD	71	. ½
Dom Textile Preferred	100	107½	104¼ XD	— 1½
Montreal Cotton	..	127½	127½	— ..
Penmans Common	30	53½	53½	— ..
Crown Reserve	7,510	341	335 XD	+ 9

MONTREAL BANK CLEARINGS for week ending June 24th, 1909, were $31,968,745. For the corresponding weeks of 1908 and 1907 they were $27,664,870 and $29,272,923 respectively.

TORONTO CLEARINGS for week ending June 24th, 1909, were $26,864,939. For the corresponding weeks of 1908 and 1907, they were $19,313,888 and $22,427,652 respectively.

OTTAWA BANK CLEARINGS for the week ending June 24, 1909, were $2,803,464. For the corresponding week of 1908 they were $3,467,408.

THE BANK OF ENGLAND Statement this week shows reserve to have decreased by £618,000 to £29,318,000. The ratio to liabilities decreased from 51.30 p.c. to 41.89 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.

Year to date,	1907.	1908	1909.	Increase
May 31	$17,210,596	$14,173,685	$14,719,877	$546,192
Week ending.	1907.	1908.	1909.	Increase
June 7	854,859	644,856	688,306	43,450
" 14	907,376	774,522	795,519	20,997
" 21	883,825	816,677	826,865	10,194

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909	Increase
May 31	$27,687,000	$24,576,000	$28,564,000	$3,988,000
Week ending.	1907.	1908.	1909.	Increase
June 7	1,554,000	1,222,000	1,424,000	202,000
" 14	1,542,000	1,172,000	1,478,000	306,000
" 21	1,619,000	1,287,000	1,481,000	194,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
May 31	$2,613,900	$3,030,100	$3,228,800	$198,700
Week ending.	1907.	1908.	1909.	Increase
June 7	208,100	143,700	186,300	42,600
" 14	224 300	160,800	173,600	12,800
" 21	202,300	151,200	184,500	33,300

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908	1909.	Increase
June 7	69,516	43,435	62,724	19,284
" 14	74,386	48,480	63,244	14,764

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
May 31	$1,334,798	$1,412,162	$1,481,127	$68,965
Week ending.	1907.	1908.	1909	Increase
June 7	70,728	73,967	77,599	3,632
" 14	72,670	76,033	76,270	237
" 21	77,147	75,799	78,983	3,184

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909	Increase
May 31	$1,290,656	$1,371,305	$1,481,750	$110,445
Week ending.	1907	1908.	1909	Increase
June 7	62,882	71,617	76,261	4,644
" 14	65,233	69,700	73,579	3,879
" 21	68,601	70,030	76,669	6,639

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909	Increase
May 31	$2,300,118	$2,403,642	$2,631,261	$227,619
Week ending.	1907.	1908.	1909	Increase
June 7	122,138	124,261	132,969	8,708
" 14	114,407	125,593	131,286	5,693

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908.	1909	Increase
June 7	133,229	147,757	138,848	8,909
" 14	135,824	132,015	146,502	14,487
" 21	......	144,219	160,808	16,589

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1907.	1908.	1909.	Increase
June 7	3,445	3,231	3,426	195
" 14	3,271	3,662	3,910	248
" 21	3,876	3,990	4,164	174

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909.	Increase
June 6	35,840	41,557	5,717
" 13	35,962	41,157	5,195
" 20	32,013	39,698	7,685
" 27	38,231	37,960	Dec. 271

MONTREAL BANK CLEARINGS for June were $169,031,230 as compared with $121,366,912 for the corresponding month a year ago. For the half-year they were $834,981,529 as compared with $669,532,021 in 1908.