North American Life Assurance Co.

TWENTY-SIXTH ANNUAL STATEMENT.

FOR THE YEAR ENDED 31st DECEMBER, 1906.

December 31, 1905—		
To Net Ledger Assets		$6,666,081.18
Receipts.		
December 31, 1906—		
To Cash for Premiums	$1,409,928.07	
" Income on Investments, etc.	325,547.38	
" Rent (less taxes and all charges)	5,577.43	
" Profit on Sale of Real Estate, etc.	3,174.57	
" Value of Bonus Stocks	46,250.00	
" Advances to Agents' Credit Balance	2,317.09	
		$1,792,794.54
		$8,458,875.72

Disbursements.

December 31, 1906—		
By Expenses	$ 134,467.96	
" Commissions, Expenses, and Salaries to Agents	213,844.16	
" Payments for Death Claims	272,194.67	
" Matured Endowments	64,101.00	
" Surrendered Policies	56,051.03	
" Matured Investment Policies Surrendered	94,048.34	
" Dividends to Policy-holders	91,979.16	
" Annuitants	10,821.48	
" Interest on Guarantee Fund	6,000.00	
" Applied to Real Estate, etc.	3,114.19	
" Special Deposit Repaid	12,741.86	
		959,363.85
		$7,499,511.87

Assets.

December 31, 1906—	
By First Mortgages on Real Estate, etc.	$1,289,558.87
" Stocks, Bonds and Debentures (market value $4,890,169.72)	4,847,996.42
" Real Estate including Company's Buildings	140,459.95
" Loans on Policies	599,945.70
" Loans on Bonds and Stocks	566,732.15
" Cash in Banks and on hand	51,323.77
" Reversions	3,495.01
	$7,499,511.87
" Premiums outstanding, etc. (less cost of collection) (Reserve on same included in Liabilities)	240,930.89
" Interest and Rent due and accrued	58,621.69
	$7,799,064.45

Liabilities.

December 31, 1906—	
To Guarantee Fund	$ 60,000.00
" Assurance and Annuity Reserve Funds	7,004,428.83
" Death Losses awaiting proofs	37,982.31
" Additional provisions for expenses and other charges in connection with the business of 1906	12,913.11
" Half Year's Interest Accrued on Guarantee Fund	3,000.00
" Dividends on Policies declared and unpaid	5,350.37
" Premiums paid in advance	2,313.70
" Interest on Policy Loans paid in advance	14,022.05
" Provision for Policies subject to surrender value	4,130.00
" Matured Endowments due and unpaid	4,715.00
NET SURPLUS	650,209.08
	$7,799,064.45

New Insurance issued during 1906 (gross)	$ 4,364,694.00
Insurance in force at end of 1906 (gross)	38,146,331.00

We certify that we have examined the Books, Vouchers and Securities. The above Balance Sheet correctly shows the position of the Company as at the 31st December, 1906.

H. D. LOCKHART GORDON, F.C.A. (Can.)
JOHN H. YOUNG, F.C.A. (Can.) Auditors.

President:—JOHN L. BLAIKIE. Vice-Presidents:—E. GURNEY, Esq.; J. K. OSBORNE, Esq. Directors:—Hon. SIR J. R. GOWAN, K.C.M.G., LL.D., K.C.; M. J. HANEY, Esq.; LIEUT.-COL D. McCRAE, Guelph; JOHN N. LAKE, Esq.; W. K. GEORGE, Esq.; J. D. THORBURN, M.D., Medical Director; J. A. PATERSON, K.C. Secretary:—W. B. TAYLOR, B.A., LL.B. Managing Director:—L. GOLDMAN, A.I.A., F.C.A. Assistant Secretary:—W. M. CAMPBELL. Actuary:—D. E. KILGOUR, M.A., A.I.A. T. G. McCONKEY, Superintendent of Agencies.

G. HERBERT SIMPSON, MANAGER—MONTREAL.