SICKNESS INSURANCE IN CANADA

There is no legislation in Canada establishing compulsory sickness insurance, except in respect of certain specified industrial diseases for which compensation is granted under the Workmen's Compensation laws of all the provinces in the same manner as accident disabilities. Voluntary sickness insurance and benefits, however, have been developed to a very considerable extent. A number of different agencies are utilized to this end, including the sickness and invalidity benefits which have been granted within recent years under ordinary life insurance policies; sickness insurance policies issued by insurance companies, commonly in conjunction with accident insurance; fraternal benefit insurance; sickness benefit schemes which have been introduced in many industrial and commercial establishments for the assistance of those employed therein; and sickness benefit features of trade unionism established in connection with many of the larger labour organizations.

DISABILITY BENEFITS UNDER LIFE INSURANCE POLICIES AT THE END OF 1931, IN CANADA - ORDINARY BUSINESS

	Total net amount of life insurance in force.	Total net amount in force carrying disability benefits, disability not having occurred.	Total net amount exposed to risk of death, disability having occurred.
Canadian companies	$3,900,176,957	$1,571,003,534	$7,265,589
British companies	103,267,595	3,926,029	7,500
Foreign companies	1,275,848,225	691,423,550	5,020,096
All companies	5,279,292,777	2,266,353,113	12,293,185

From the above it would appear that of the insurance in force subject to disability benefits, total and permanent disability had occurred in respect of about one-half of one per cent thereof.

As at the end of 1931 the following benefits were being enjoyed by 5,376 Canadian policyholders who had become disabled.

Net annual instalments of sum assured and annuity
    payments being made $1,309,562
Net premiums waived by reason of disability   414,480
                                     1,724,042

Net amount of insurance protection in force
    (premiums waived) $12,293,185