

by the same name be capable of suing and being sued in all Courts of Justice in this Province. All the property, rights and actions belonging to the said association shall be, and they are hereby transferred to the said Corporation, and from and after the passing of this Act, the said Corporation shall be the proprietor thereof, and all the debts and obligations of the said Association, shall be acquitted and performed by the said Corporation. 5

Objects of the Company.

Company may purchase, &c., vessels for carrying and towing on the rivers Yamaska and St. Lawrence.

II. The said Company may and they are hereby authorised and empowered to construct, acquire, charter, and maintain, and navigate on the River Yamaska, and the River St. Lawrence, any steam or other vessels for the purposes of carriage or forwarding on such terms as the said Company may deem advisable for their pecuniary profit or otherwise, of goods, freight, or passengers, from the parishes situated on the said River Yamaska, and on the south shore of the River St. Lawrence, between St. Hugues on the said River Yamaska and the City of Montreal, and between all or any of the said Parishes and Montreal, and *vice versa*, and to carry and forward on such terms and conditions as to reward therefor, pecuniary profit or otherwise, as to the said Company may seem advisable, on the said River Yamaska and the River St. Lawrence, between St. Hugues and Montreal, any goods, chattels, freight, or passengers whatever, to tow and make voyages with the said steamboats, elsewhere than over the course hereinabove mentioned upon the said river St. Lawrence and its tributaries, when and as often as the said Company shall deem advisable, and this upon such conditions as the said Company shall think proper for its pecuniary profit, and to carry and convey upon such terms and conditions with respect to remuneration and pecuniary profit, as the said Company shall think proper, all merchandize, chattels, passengers and freight whatsoever, and to insure the property of the said Company, against all losses by accidents by fire, by perils of navigation, or otherwise, as to the said Company may seem expedient, and generally to carry on and transact all such business and do all such matters and things as may be incidental to the carrying out the objects of the said Company, or the powers and authorities herein contained, or necessary or expedient to the more effectnal or profitable prosecution thereof, and to sell, mortgage or dispose of the stock or property of the said Company, or any part thereof from time to time, when and as may be deemed expedient, and to enter into any contracts or arrangement with any bodies politic or corporate, or other persons whomsoever for the joint or better execution of such objects, powers, or authorities or otherwise, for the benefit of said Company. 35 40

Power to sell or mortgage their property.

Company may own wharves, warehouses, &c.

Proviso.

Company may own a steam-boat for

III. It shall be lawful for the said Company to purchase, rent, take, hold and enjoy to them and their successors such lands, wharves, docks, warehouses, offices and other buildings as they may find necessary or convenient for the purposes of the said Company, but not for any other purpose, and to sell, hypothecate, lease and dispose thereof when no longer required for the purposes of the said Company, and to purchase and acquire other in their stead ; Provided always, that the value of such real estate, wharves, docks, warehouses, offices and other buildings shall not exceed the sum of four thousand dollars, and it shall also be lawful for the said Company to build, purchase, charter 50