

**An Act to enable Municipalities holding stock in the London and Port Stanley Railway Company to have increased representation in the direction of the said Company.**

**W**HEREAS the construction of the London and Port Stanley Railway has been effected principally by means of the stock taken in said Company by the Municipalities of the City of London, the County of Middlesex, the Town of St. Thomas, and the County of Elgin; and whereas it is desirable that Municipalities holding stock in the said Company should be represented in the direction of the Company in proportion to the amount of stock held; Therefore Her &c., enacts as follows: Preamble.

I. So long as two-thirds of the stock in the said Company shall continue to be held by Municipalities, the number of Directors to be chosen annually by the shareholders of the said Company shall be three and not nine, as provided in the special Act of Incorporation; and such three Directors shall be appointed and hold office in the same manner and for the same term as Directors heretofore appointed in the Company. Number of shareholders, Directors reduced to three.

II. So long as the Municipality of the Village of St. Thomas shall continue to hold £7000 or upwards of stock in the said Company, the head of the said Municipality shall, *ex officio*, be one of the Directors of the said Company in addition to the other Directors thereof, and shall have the same rights, powers and duties, as any of the Directors of the Company. Reeve of St. Thomas to be a Director.

III. So long as the Municipality of the County of Elgin shall continue to hold stock to the amount of £20,000 or upwards in the said Company, the head of the said Municipality shall, *ex officio*, be one of the Directors of the said Company, in addition to the other Directors thereof, with the same rights, powers, and duties. Warden of Elgin to be a Director.

IV. So long as the Municipality of the County of Middlesex shall continue to hold stock to the amount of £20,000, or upwards in the said Company, the head of the said Municipality shall, *ex officio*, be one of the Directors thereof, with the same rights, powers, and duties. Warden of Middlesex to be a Director.

V. So long as the Municipality of the City of London shall continue to hold stock in the said Company to the amount of £50,000, or upwards, the said Municipality shall be entitled to be represented in the Board of Directors of the said Company by three Directors, the Mayor of the said City for the time being shall be and continue to be, Mayor of London to be a Director, with two others appointed by the City Council.