

INVESTMENT SUGGESTIONS

	Price	Yield
Canada's Victory Loan	Over 5 1/2 p.c.	
Province of New Brunswick	6 p.c.	
City of St. John, N. B.	5.33 p.c.	
City of Montreal	6 p.c.	
County of Northumberland	6.06 p.c.	
Province of Prince Edward Island	6.16 p.c.	
City of Charlottetown	6.25 p.c.	
Province of New Brunswick	6 1/2 p.c.	
City of Edmundston, N. B.	6 1/2 p.c.	
Government of Newfoundland	6 1/2 p.c.	
County of Carleton, N. B.	6 1/2 p.c.	
City of Calgary	7 p.c.	

FULL PARTICULARS ON REQUEST

Eastern Securities Company, Limited

St. John, N. B.,
Halifax, N. S.

CORN QUOTATIONS ON LOWER LEVEL

Relief From Excessive Heat
Aids Bears—Oats Advance,
But Later Decline To 70-73-8

Chicago, June 12.—Relief from excessive heat turned the corn market downward today. The bears were also favored by a continuance of liberal receipts. On extreme decline, many commission houses swung to the buying side and caused a sharp rally, but fresh breaks ensued. Opening figures, which varied from 1.8 to 1.58 lower, with July at \$1.41 to \$1.42, and August \$1.42 1/2, were followed by an upturn to well above yesterday's finish and then by setbacks much below the initial range.

Oats were governed by the action of corn. Trade was light. After opening unchanged to 1/2 cent lower with July 70-73 to 70 1/2, the market scored a material advance, which, however, was soon lost.

Business in provisions was almost at a standstill. Small gains resulted from absence of selling pressure.

N. Y. QUOTATIONS.

	Open	High	Low	Close
Am Car Ry	80 1/2	81 1/4	80 3/4	81 1/4
Am Loco	63	63 1/2	63	63 1/2
Am Sug	109 1/2	109 1/2	109 1/2	109 1/2
Am Smelt	75 1/2	75 1/2	75 1/2	75 1/2
Am Steel	63 1/2	63 1/2	63 1/2	63 1/2
Am Wagon	57 1/2	57 1/2	57 1/2	57 1/2
Am Tele	99 1/2	99 1/2	99 1/2	99 1/2
Anacosta	63 1/2	63 1/2	63 1/2	63 1/2
Am Can	45 1/2	45 1/2	45 1/2	45 1/2
Atchafalaya	84 1/2	84 1/2	84 1/2	84 1/2
Bait and Ohio	54 1/2	54 1/2	54 1/2	54 1/2
Bald Loco	87 1/2	87 1/2	87 1/2	87 1/2
Beck Steel	82 1/2	82 1/2	82 1/2	82 1/2
Butte and Sup	21 1/2	21 1/2	21 1/2	21 1/2
C F I	49 1/2	49 1/2	49 1/2	49 1/2
Ches and Ohio	56 1/2	56 1/2	56 1/2	56 1/2
Chino	63 1/2	63 1/2	63 1/2	63 1/2
Cent Leath	63 1/2	63 1/2	63 1/2	63 1/2
Can Pac	147 1/2	148 1/2	147 1/2	147 1/2
Distillers	57 1/2	57 1/2	57 1/2	57 1/2
Cruic Steel	63 1/2	63 1/2	63 1/2	63 1/2
Erie Com	15 1/2	15 1/2	15 1/2	15 1/2
Erie 1st Pfd	32 1/2	32 1/2	32 1/2	32 1/2
Gr Nor Pfd	89 1/2	89 1/2	89 1/2	89 1/2
Gen Elec	147 1/2	148 1/2	147 1/2	147 1/2
Gr Nor Gro	32 1/2	32 1/2	32 1/2	32 1/2
Indus Alcohol	122 1/2	122 1/2	122 1/2	122 1/2
Gen Motors	126 1/2	126 1/2	126 1/2	126 1/2
Inspira Cop	49 1/2	49 1/2	49 1/2	49 1/2
Kennebec Cop	103 1/2	103 1/2	103 1/2	103 1/2
Mex Petrol	94 1/2	94 1/2	94 1/2	94 1/2
Midvale Steel	48 1/2	48 1/2	48 1/2	48 1/2
Miss Pac	23 1/2	23 1/2	23 1/2	23 1/2
NY NH and H	41 1/2	41 1/2	41 1/2	41 1/2
NY Cent	72 1/2	72 1/2	72 1/2	72 1/2
Nor and West	103 1/2	103 1/2	103 1/2	103 1/2
Nor Pac	86 1/2	86 1/2	86 1/2	86 1/2
Penn Sst Car	61 1/2	61 1/2	61 1/2	61 1/2
Reading Cop	88 1/2	88 1/2	88 1/2	88 1/2
Repub Steel	84 1/2	84 1/2	84 1/2	84 1/2
Son Pac	82 1/2	82 1/2	82 1/2	82 1/2
Son Rail	24 1/2	24 1/2	24 1/2	24 1/2
Studebaker	40 1/2	40 1/2	40 1/2	40 1/2
Union Pac	121 1/2	121 1/2	120 3/4	120 3/4
U S Steel	98 1/2	98 1/2	98 1/2	98 1/2
Utah Cop	31 1/2	31 1/2	31 1/2	31 1/2
Westinghouse	42 1/2	42 1/2	42 1/2	42 1/2
U S Steel Pfd	110 1/2	110 1/2	110 1/2	110 1/2

MONTREAL SALES.

	Montreal, Wednesday, June 12—Morning.
Steamships Pfd	10 @ 76 1/2
Dom. Textile	105 @ 91 1/2
Steel Can	95 @ 63 1/2
Dom. Iron	60 @ 69 1/2
59 1/2	
Civic Power	25 @ 75
1925 War Loan	200 @ 95
Can. Car Com	10 @ 33
Can. Car Pfd	65 @ 77 1/2
77 1/2 @ 76 1/2	50 @ 76 1/2
1917 War Loan	200 @ 93
Ridgeway	76 @ 117 1/2
St. Laur. Flour	125 @ 69
Maple Milling Co	20 @ 106
Quebec Railway	30 @ 19 1/2
19	
Tram Power	25 @ 23
Ames Pfd	50 @ 20
Royal Bank	1 @ 91 1/2
Bank Nova Scotia	23 @ 24 1/2
Union Bank	20 @ 149
Pennam Ltd	6 @ 74

MONTREAL SALES.

	Montreal, Wednesday, June 12—Afternoon.
Dom. Textile	105 @ 91 1/2
Dom. Iron	60 @ 69 1/2
Shawmut	30 @ 112 1/2
Beal Telephone	1 @ 130
Can. Car Pfd	20 @ 77
Ridgeway	76 @ 117 1/2
Quebec Railway	30 @ 19 1/2
Laurenside Power	100 @ 82 1/2
Ames Holden Pfd	700 @ 57, 100 @ 50 1/2
50 1/2 @ 50 1/2	50 @ 50 1/2

STOCKS ARE FIRM TO STRONG IN THE WALL ST. MARKET

Prices Higher During Greater Part of Day, But Slump in Final Hour.

WAR NEWS MORE CHEERFUL WEDNESDAY

Tobacco Shares Buoyant, Sumatra and Tobacco Products Prominent.

New York, June 12.—Stocks were firm to strong during the greater part of today's session, but relinquished much of their advantage in the final hour. Gains were most substantial in speculative issues controlled by pools and other professional interests.

Sentiment was favorably influenced at the outset by the cheerful war news and promise of easier monetary conditions, but public participation was again of the most slender proportions.

Tobacco shares were the strongest features on the early rise, Sumatra, scoring a new maximum at 145 1/8, while Tobacco Products gained 3 points and American Tobacco 5. These were largely surrendered later on realizing for profits.

Equipments Gain.

Equipments of the more popular variety, as well as Motors, Oils, Fertilizers and Shipments registered extreme gains of 1 to 3 points. Copper added moderately to recent advances and Sugars, Leathers, American Can and American Woolen were 1 to 2 points higher at their best.

AMERICAN CAPITAL MAY INVEST IN C. B. MINING PROPERTIES

Party of United States Coal Men on Tour of Coal Fields To Advise Fuel Controller.

Sydney, N. S. June 11.—With a view to lending their assistance of their expert knowledge in meeting country's fuel problem, a party of leading American coal mining men, accompanied by C. A. Magrath, the Dominion Fuel Controller, are spending several days in Cape Breton, visiting the different mines and examining the mining methods followed here.

NEWS SUMMARY

(McDougall & Cowans.)

New York, June 12.—Leader Kitchen says says that a committee is planning to make income taxes and war profits payable in installments.

MONTREAL SALES.

	Bid.	Ask.
Brazilian L. H. and P.	32 1/2	33
Canada Cement	60	60 1/2
Dom. Iron Com.	69 1/2	70
Dom. Tex. Com.	91	91 1/2
Laurenside Paper Co.	163 1/2	167
Quebec Railway	19 1/2	21
Shaw W. and P. Co.	112 1/2	113
Spanish River Com.	13	14
Steel Co. Can. Com.	63 1/2	64

TORONTO PRODUCE

	High.	Low.	Close.
Jan.	23 1/2	23 1/2	23 1/2
Mar.	23 1/2	23 1/2	23 1/2
July	23 1/2	23 1/2	23 1/2
Oct.	23 1/2	23 1/2	23 1/2
Dec.	23 1/2	23 1/2	23 1/2

NO SPECULATION NOW

Ottawa, June 11.—The Canada Food Board has passed an order which is expected to prevent speculation in the produce business and limit profits to a reasonable margin over cost.

RAILROADS MAKE NOTEWORTHY GAIN, MOTORS STRONG

Market Opens Firm and Continues To Advance During the Forenoon.

PART OF GAINS ARE LOST IN AFTERNOON

Commercial Users Likely To Get Steel Supply Later in Year.

(McDougall & Cowans.)

New York, June 12.—The market opened strong and continued to advance during the forenoon, particularly in Tobacco and Equipments and Oils. Steel issues advanced fractionally.

Motors joined the advance despite the announcement that the supply of coal for manufacture of passenger cars would be curtailed. Motors led with an advance of more than three points, a considerable part of which was lost in the afternoon. The rails made noteworthy gains despite the fact that in arranging the form of contract with the government.

It can be said that only a few of the stronger rails have favored accepting the form of contract proposed from Washington, and that the others are making a stand for better treatment which is likely to improve their positions under federal control.

The Iron Age says that no satisfactory estimate of government steel requirements can yet be made and consumers are unable to find out how much steel they can depend upon. Steel men are strongly of the opinion that war needs will relax toward the end of the year and that some commercial users may be supplied.

INACTIVE SHARES BECOME ACTIVE

Trading Again Light in Montreal, But Business Greater Than on Tuesday.

(McDougall & Cowans.)

Montreal, June 12.—Trading was again light today but there was a larger turnover than yesterday. The usual active stocks were quiet, but strength was shown in some of the inactive ones.

Ames Pfd. advanced from 57 to 59 1/2. Maple Leaf was bid up to 106 and St. Lawrence Flour to 107.

Textile sales divided the end of the week. It was fractionally higher at 91 1/2. There was a good demand for the listed war bonds but the offerings are light.

HARTLAND

Hartland June 8.—On Monday, the King's birthday the Hartland juniors contested against the juniors of Grand Falls in a couple of baseball games—one in the forenoon and one in the afternoon, which resulted in victory for the visiting team at both games.

The score in the morning game was 21-8 and in the afternoon 19-4. Prin. C. D. Dickson umpired the game which took place on the village green.

The line up was as follows:

Grand Falls	Catcher	G. Hatfield
W. E. Estey	Pitcher	H. Taylor
C. Britton	1st Base	W. Ward
R. Estey	2nd Base	G. Hammond
F. Burgess	3rd Base	A. Trafton
A. McCluskey	Short stop	W. Baker
W. Taylor	C. Field	I. Nixon
V. Rouleau	L. Field	A. Miller
W. Bradley	R. Field	A. Miller

D. Taylor

Miss Jennie Paget spent the weekend and holiday with friends at East Florenceville.

Frank McAdam who has lately returned from the Academy at the Acadia institution is filling a position in the office of R. W. Cameron.

That the summer season is here with all its glimmer and dainties is evidenced by the fact that the wild strawberries are beginning to ripen. The school children have discovered and picked them on several occasions.

Mrs. A. B. Curtis and little son Arthur who have been spending the winter in Boston are guests of Dr. and Mrs. I. B. Curtis.

Miss Jennie Boyer of Fort Fairfield, Maine, was the weekend guest of her mother and sister, Mrs. Gordon, and Miss Ruth Boyer.

Master Howard Alton, eldest son of F. A. Alton, is confined to his bed for an indefinite period with an illness of a serious nature.

Harry Taylor of the Bank of Montreal staff at Grand Falls spent the weekend and holiday with his parents, Mr. and Mrs. C. H. Taylor.

George Peoples returned home on Thursday from Montana where he has been for the past two years.

GOVERNMENT WILL RETAIN RAILROADS IS PROPHECY NOW

"You Cannot Unscramble An Egg" Was Remark of Late J. P. Morgan.

HARRIMAN'S PROPHECY IS NOW A REALITY

Edmund Randolph Says Railways Will Never Be As Before.

(McDougall & Cowans.)

New York, June 12.—"The late J. P. Morgan once said: 'You cannot unscramble an egg.' The U. S. government has presently thoroughly scrambled the railroads now and by the time they get through with their policy of over security issues, taking up due notes, providing equipment, extensions and terminals and operating the railroads of the country as a unit with efficiency and economy in view the government's interests and those of the railroads will be so thoroughly scrambled that they never can be re-solved back again into their original constituent parts. The government has become a partner in the railroad industry and cannot retire.

Railroad security holders must be given a just and equitable interest. Competition will have been eliminated and the railroads will be operated for efficiency and economy solely, that they may return a cure and fair rate of interest on a fair valuation of the capital invested.

We are very bullish on all railroad securities at current prices, particularly low grade railroad bonds that are paying interest, also the preferred stocks of recently reorganized railroads that are paying dividends. The late E. H. Harriman said that if he could, he would buy all the railroads in the U. S., consolidate them and operate them as one great system for the profit there would be through economy and efficiency.

CHICAGO PRODUCE.

	High.	Low.	Close.
Chicago, June 12.—CORN—No. 2 yellow, 1.68 to 1.69; No. 3 yellow, 1.58; No. 4 yellow, 1.45 to 1.46.			
OATS—No. 3 white, 77 1/2 to 79 1/2; standards, 78 1/2 to 79.			
RYE—No. 2, 1.90.			
BARLEY—No. 2, 1.35.			
TIMOTHY—\$5.00 to \$8.00.			
CLOVER—Nominal.			
PORK—Nominal.			
REBS—42.72 to 42.22.			

CHICAGO GRAIN MARKET

	High.	Low.	Close.
July	145 1/2	145 1/2	145 1/2
Aug.	145 1/2	145 1/2	145 1/2
July	71 1/2	69 1/2	71 1/2
Aug.	69 1/2	64 1/2	69 1/2
July	41.30	41.00	41.25

OIL PRICE RISES.

London, June 12.—The price of oil has risen slightly raised seventy-five shillings per barrel.

Keep Your Victory Bonds Safe

It is unwise to keep your Victory Bonds around the house when you can get a Safety Deposit Box in this Bank at very small cost where your securities (bonds, insurance policies, etc.) will always be safe—always easily accessible.

We gladly give full information about our Safety Deposit Boxes (different sizes); call in and see them.

THE BANK OF NOVA SCOTIA

Capital \$1,000,000
Reserve Fund \$2,000,000
Resources \$3,000,000

TENDERS

Sealed Tenders, addressed to the undersigned, will be received until noon on Monday, June 17th, 1918, for the purchase of the Brick Building, damaged by fire, on the Northeast Corner of Mill and Union Streets. Building to be removed by the purchaser within thirty days of acceptance of tender.

Tenders must be accompanied by a certified bank cheque for 5 per cent. of the amount of bid.

For further particulars apply to THOS. NAGLE, 147 Prince William Street.

ST. MARTINS RAILWAY TO BE REJUVENATED

Canadian Government Will Endeavor To Improve Upon Premier Foster's Management.

The Canadian government, which recently took over the dilapidated Hampton and St. Martin's railway, managed by Premier Foster, is to spend a large amount of money to put it in something like condition. Already large quantities of ties and other material have arrived in Hampton and men will be engaged at once restoring the roadbed.

The continuance of this road will be of much benefit to St. Martin's and other places in that section.

CHANCERY SALE.

Notice is hereby given, that there will be sold at Public Auction at Chubb's Corner (so called) Corner of Princess and Prince William Streets in the City of Saint John in New Brunswick, on the nineteenth day of June, next, at the hour of twelve o'clock noon, pursuant to the directions of a certain Decreeal Order made in the Supreme Court, Chancery Division, on the nineteenth day of March 1918, in an action wherein Elias J. Causey, surviving executrix of the last will and testament of William Causey, deceased, is plaintiff and Harriet M. Bowes is defendant, with the approval of the undersigned Master of the Supreme Court, and pursuant to the provisions of 'The Judicature Act, 1908', the mortgaged premises described in the plaintiff's statement of claim and the said Decreeal Order as follows:

"All that certain lot, piece or parcel of land situate lying and being in Queens Ward in the City of Saint John and Province of New Brunswick, 'wick and bounded and described as follows, that is to say: Beginning at the intersection of Church Street with Canterbury Street, thence running northerly along Canterbury Street twenty-four feet one inch to the south eastern corner of land belonging to the Owens estate, thence westerly at right angles eight feet six inches, thence northerly parallel to Canterbury Street three feet seven inches, thence westerly parallel to Church Street twelve feet and thence northerly parallel or nearly so to Canterbury Street twenty-eight feet or to the southern line of James T. O'Connor's land, thence westerly along James T. O'Connor's southern line eight feet more or less or to the southwestern corner of said O'Connor's land, thence westerly on a prolongation of the division line between Owens and O'Connor and O'Connor and the said James T. O'Connor's land, thence to the eastern line of the alleyway 'in common leading northerly from Church Street; thence southerly along the eastern line of said alleyway fifty six feet or to the northern line of Church Street and thence easterly along the northern line of Church Street forty five feet seven inches to the place of beginning; together with the user of the alleyway 'in common leading northerly from Church Street'.

At which sale all parties have leave to bid.

For terms of sale and other particulars apply to the undersigned Master or the Plaintiff's Solicitor.

Dated the sixteenth day of April, A. D. 1918.

DANIEL MULLIN,
Master of the Supreme Court for the City and County of Saint John.
GEORGE H. V. BELVEA,
Plaintiff's Solicitor.
T. T. LANTALUM,
Auctioneer.

Paul F. Blanchet
Chartered Accountant
TELEPHONE CONNECTION
St. John and Robesay

AN OBSOLETE COMPLIMENT

It used to be considered a compliment to appoint a friend as Executor of your estate. But the estate often suffered so much from the Executor's absence, illness or death that the compliment proved a very expensive one.

In appointing a personal Executor the maker of a will ought to consider that matters pertaining to his estate will be given just what share of his time the Executor has to devote to them.

THE EASTERN TRUST COMPANY

111 Prince William St.
C. H. Ferguson, Manager for N. B.

PRINTING

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