

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

NEWS SUMMARY
AFFECTING
MARKET

(F. B. McCURDY & CO.)
New York, July 30.—Uncertain political conditions abroad exert a restraining influence upon stock market activities. Call money on the London stock exchange is plentiful, but for commercial purposes money is scarce. Western Canada is hard pressed for funds to move crops. The latest Mexican plan contemplates asking Huerta to resign. The Wilson administration is in no hurry to fix our policy toward Mexico. The eastern railroad managers name the strike arbitrators. President Riley, of the Southern Railway, may be appointed president of the Southern Pacific or Union Pacific. U. S. Steel Company reports the best quarter since 1907. Illinois Central directors are scheduled to meet today. Atchafalpa common will sell ex-dividend tomorrow. American Express will sell ex-dividend tomorrow a 25 per cent. stock dividend in Wells Fargo shares. Information channels continue to reflect a cheerful outlook.

Trading activities in the general list with continued tendencies toward specialty improvement may be seen today. We would look for good buy-sell opportunities in the standards and attractive issues with the intention to take fair profits. U. P., S. P., R. G., A. C. P., and U. S. Steel are well bought on reactions. Investment buying is found in G. Q., N. P., Atch., Alt., Penna., Cen., B. O., Gas, B. R. T. and B. E. Eries are accumulated on expected heavy earnings. Tenn. Copper finds talk of pool activity. Low priced coppers are taken for the long pull. Good buying is seen in B. S. and R. B. C. on recessions. I. B. Pfd. is well bought. Canadian Pacific is in a trading position. The shortage in the active stocks has been somewhat increased and the floating supply continues limited.

N. Y. F. B.

BATHERS SAVED BY
THRILLING RESCUES
NEAR SPRINGHILL

Party of Young People had
Exciting Time Near F.
B. Edgcombe's Camp—
Narrow Escapes.

Fredericton, July 30.—Thrilling rescues were all that saved several members of a party of bathers near Springhill from drowning this week. Miss Muriel Massey, daughter of Major G. W. H. Massey, now of Detroit, was the first member of the party to meet with a mishap, and in response to her cries for help, W. M. McKie, acting manager of the Canadian Bank of Commerce, started to the rescue. Miss Massey had been swimming from a sandbar and had gone down in a hole and at the same time had been seized with cramps. Mr. McKie is not a strong swimmer and very soon he was in trouble too. Then Charles Edgcombe went to Mr. McKie's rescue, while Rolfe Norman, the former hockey player, went to Miss Massey's aid. Miss Louise Edgcombe had been swimming with Miss Massey and she was able to swim ashore, being a strong swimmer while Mr. Norman rescued Miss Massey. Mr. Edgcombe had considerable difficulty in getting Mr. McKie ashore, being dragged to the bottom twice during the short distance they had to go.

LAKE MANITOBA IS
SLIGHTLY DAMAGED

C.P.R. Steamer will go into
Drydock at Montreal
Friday, for Repairs—
Water Under Control.

Montreal, July 30.—The sailing of the Lake Manitoba from Montreal for Liverpool, scheduled for August 2nd, was officially cancelled today. The liner will go into drydock on Friday, where she will be overhauled and repaired. As far as known at present, her injuries, though they have resulted in the boat making water to a slight extent, do not seem so severe as to be likely to cause much delay. Capt. Evans stated that his command came up the river with her pumps keeping the water under control quite easily. The passengers who came out on the Lake Manitoba numbered 365 in the cabin and 473 third class.

LATE SHIPPING.

New York, July 30.—Ard, star Olympic, Southampton.
Boston, July 30.—Ard, star Olympia, Liverpool.
Philadelphia, July 30.—Ard, star Prinz Adelbert, Hamburg.
Glasgow, July 30.—Ard, star Mesmerian, Montreal.
Liverpool, July 30.—Ard, star Laconia, Boston.
Rotterdam, July 29.—Ard, star Ursula, New York.
Harris, July 29.—Ard, star Niagara, New York.
Naples, July 30.—Ard, star Tyrolia, Montreal.
Torshed, July 30.—Passed, star Empress of Britain, Quebec.
Innsbruck, July 30.—Signalled, star Tunisian, Montreal.

SING SING CONVICTS IN RIOTOUS REVOLT—ATTEMPT TO FIRE BIGGEST FACTORY



Two attempts were made to destroy Sing Sing Prison, and a strike of one hundred sullen felons, which nearly precipitated a quick test of strength between guards and convicts, marked the progress of insurrection among the fourteen hundred prisoners.

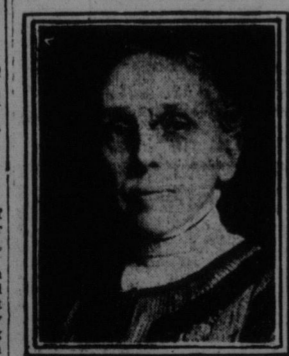
The hundred men employed in the shoe shop issued a defiant ultimatum to Warden James N. Clancy. They would not work until the two hundred convicts of the knitting gang, who have been locked in their cells since the first fire because of lack of employment for them, were released and given the privilege of work in the shops.

In the picture are shown rebellious convicts driven by guards in the revolt at Sing Sing Prison, ruins of the mat shop, the north gate, the shoe shop and a portrait of James N. Clancy, the new warden.

CLOSING LETTER
ON COTTON
MARKET

(F. B. McCURDY & CO.)
New York, July 30.—The cotton market was nervous today over present and prospective conditions reports and a possibility that the southwest may get rain in the next day or two. One private report in the afternoon, showing a condition of 2.7 per cent against 2.5 per cent last month, occasioned a covering movement which rallied prices about 10 points from low levels prevailing at midday. The market opened steady in sympathy with the cables which at the hour of the local opening were half a point better than due. Then followed a period of considerable heaviness in which large sales of July and of late crop positions by a house with Western connections was a feature, the cotton being taken chiefly by Wall Street shorts. An additional factor of heaviness around mid-day was the belief entertained by some of the local weather sharps that Texas was in line for another showery spell, which might this time relieve the central and eastern belts. Numerous reports of shedding and other damage came from Texas but best opinion still holds that a good crop is still possible with timely rains although they must be of a soaking character to make a full crop probable. To the surprise of many, July notes to the extent of 10,000 to 12,000 bales were issued today.

W. W. PRICE.

MRS. E. YOUNG
QUITS SCHOOL JOB

Mrs. Ella Flegg Young, Chicago's \$10,000 woman Superintendent of Schools, has resigned. The reasons assigned by her are that she has been made the victim of a political intrigue by members of the School Board and that under these circumstances the efficiency of the schools might be impaired by her retention of the office.

Port Au Spain, Trinidad, July 30.—It is reported here that a small party of Venezuelan revolutionists made an unsuccessful attack Monday on the port of Cristobal, Colon, and the General Bustamante, on board a government warship, is now in pursuit of them.

CLOSING COTTON
LETTER FROM
JUDSON & CO.

(J. C. MACKINTOSH & CO.)
New York, July 30.—The liquidation of a belated long interest in the July option was the dominating influence in today's cotton market for the great part of the session, and all options sold off in sympathy with the decline in that month. When this pressure was removed, however, bullish influences prevailed and except for July prices rallied sharply to a point above Tuesday's close. Some of the buying was based upon the continued absence of rain in the southwest, but the bulk was evening up of shorts over Friday's crop report. The Norden report was published in the late afternoon showing a condition of 2.7, as against 2.5 last month, and 78.2 last year. Several other private reports, including those of Miss Giles, Norman Mayer & Co. and the Journal of Commerce are due tomorrow.

JUDSON & CO.

STRIKE IN BARCELONA
TEXTILE FACTORIES

Sixty-four Mills Affected—
Troops Hurrying to City
in Anticipation of Revolution.

Barcelona, July 30.—A strike in the textile industry involving sixty-four factories, has been called. The authorities here say that from statements of the workers they are fearful that the strike will assume a revolutionary character, and as a precaution, reinforcements of troops are being hurried to the city.

The governor of Barcelona maintains that the strike was illegally declared, and announces that he will have seventeen thousand men at his disposal to prevent a revolutionary outbreak.

CANCELLED CHECKS
SILENCE EVIDENCE
AGAINST SULZER

Albany, N. Y., July 30.—Two cancelled checks, representing \$3,000 contributed towards Governor Sulzer's campaign fund last fall, no mention of which was made in the statement of election receipts and expenditures sworn to by the executive and filed with the secretary of state, were placed in evidence before the Frazer Legislative Committee today in its investigation into the governor's campaign contributions and expenses.

In a statement made by Governor Sulzer tonight he charged Charles F. Murphy, leader of Tammany Hall, with being "head and front" of a conspiracy to impeach him.

His Only Gift.

Sulzer—Then you give your consent to my marriage with your daughter. Old Curmudge—Yes; but you must expect nothing else.

STOCK NOTES
OF NEW YORK
MARKET

(F. B. McCURDY & CO.)
New York, July 30.—A conservative source is quoted to the effect that while B. & O. usually shows only a small surplus over dividends the territory served has given unusual stability to the earnings from year to year.

A big trader says that in view of the extremely favorable predictions of the management with regard to earnings the Erie issues are a very attractive purchase for the long pull. Active affiliations are reported to note some buying of Reading, Lehigh and Pennsylvania on the plans of the Eastern roads to file new tariffs to increasing class and commodity rates by five per cent.

Investment interests are now said to expect no more unfavorable action by C. & O. directors than a possible reduction of the dividend rate to four per cent, which is considered to have been over discounted.

Well informed interests are stated to recommend purchases of such stocks as Union Pacific, U. S. Steel and Amalgamated Copper on reactions on the basis that after a full reflection of unfavorable conditions the market is on the upgrade to discount good features which will gradually develop.

Foreign firms are said to attribute the decline in foreign exchange to purchases of Americans by Europe, which are expected to continue with a clearing up of the Balkan situation.

FINANCIAL BUREAU.

SESSIONAL STATUTES
IN PRINTER'S HANDS.

Toronto, July 30.—The first copies of the sessional statutes of 1913 are now in hands of the King's printer. Each volume is of 1,772 pages, being the largest ever issued in this province. Members of the legislature, judges and magistrates, will be supplied immediately, but the general distribution cannot take place for several weeks.

This is
Girls'
Day

Everybody
envis the
girl who can
do needle
work.

The Imperial
Embroidery
Pattern Outfit

Offers the
chance of a
lifetime.
Over \$10.00
worth of the
most beautiful
patterns of
the very latest
designs, and
booklet of
instructions
including
the new
metal
hoop, all
yours
for the
asking.



THIS PICTURE ILLUSTRATES THE VERY BEST
THING ANY MOTHER CAN DO FOR HER DAUGHTER

FREE

By

The Standard

COUPON PRINTED ON ANOTHER PAGE EVERY DAY