Listed Stocks

Railroad Bonds

SPENCER TRASK & CO.,

WE WISH TO SEND, WITHOU

terial assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

ing the purchase and sale of securi-

J. S. BACHE & COMPANY, 42 Broadway, New York

NEW YORK STOCK MARKET; YES-TERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., beers of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N.

	B., Chubb's Corner.)				
	Shares				
	Sold	P'ious	High	Low	Close
	Am. Copper	80%	82	8036	82
	Am. Beet Sugar	441/6	4614	441/6	46
	Am Con said I		68%	67%	6814
	Am. Car and Foundry	67%			75
	Am. Cot. Oil	743%	75	74%	
•	Am. Locomotive	59	601/2	691/4	60
	Am. Sm. and Ref	971/2	991/2	971/4	98%
~	Am. Sugar		133%	1291/2	1331/4
-	An. Copper	4736	48	473/4	48
81	Atchison	118%	120	11854	120
8	Balt. and Ohio	117	118%	117	118%
8	D D m	7636	781/4	76%	77%
98 1	B. R. T			181	181%
81	C. P. R	181%	181%	83	831/2
31	Ches. and Ohio	841/4	83%	83	
81	Chi and Gr. West			22227	11%
Œ١	Chie. and St. Paul	156%	158%	1561/2	158%
91	Col. Fuel and Iron	431/4	451/4	43%	45
31	Con. Gas	1441/6	1473/2	1441/2	147
81	Del. and Hud	1911/6	193	192	192
81	Donvon and D G	461/2	47%	47	471/6
81	Denver and R. G	34%	3514	3456	35
81	Erie		167	1661/4	1661/2
81	General Electric	166		15234	15314
81	Gr. Nor. Pfd	152	153%		821/2
81	Gr. Nor. Ore	801/2	821/2	80%	
81	Illinois Central	151%	154	1521/4	154
9 1	Louis. and Nash	1531/2	155 %	1541/2	155
81	Miss. Kan. and Texas	411/4	41 7/8	411/4	41%
81	Miss. Pacific	71	7214	701/2	721/8
91	Notional Land	9014	911/6	901/4	911/4
81	National Lead	1341/4	137	134%	1365%
91	N. Y. Central	471/2	48%	4734	48%
81	N. Y., Ont. and West		155%	154%	155%
81	Nor. Pac	154%			94
a 1	Nor. and West	94	941/4	93%	33
81	Pac. Mail	321/2			
91	Penn	1431/8	144 7/8	143%	144 %
81	People's Gas	1151/4	1161/2	115	116
81	Pr. Steel Car	49	501/6	481/2	501/2
	Ry. Steel Sp		51	493/4	50%
ш	Reading	16434	168	1651/4	167%
81		38%	39 7/8	38%	38%
81	Rep. Ir and Steel		391/2	381/2	391/6
81	Rock Island	38%		85%	851/2
	Sloss Sheffield	851/2	86		128
_	Southern Pac	1261/2	128%	126%	
~	Southern Railway	301/4	311/8	30 1/8	31
	Tex. and Pacific	351/2	371/4	35 1/8	37
	Union Pacific	2031/4	205	2031/8	2041/8
	United States Rubber	5134	53	517/8	51 1/8
	United States Steel	7934	8134	791/2	815%
100	United States Steel Pfd	1251/4	12656	1251/2	1261/2
IT		19%	201/2	20	201/2
		19 %	20 7/2	23	20 72
n-	TOTAL SALES-1,051,000.				

CANADIAN CEMENT

Applications received for above and full particulars with subscription forms furnished by

J. C. MACKINTOST & CO.,

Occidental Fire E. L. JARVIS

AND FINANCED. The H. R. McLELLAN CO. Ltd. Pugsley Building.
41 PRINCESS STREET,
St. John. N. B.

Dr. John G. Lebnard, DENTIST 'Phone M

LONDON GUARANTEE & ACCIDENT COMPANY

NEWS SUMMARY.

New York, Sept. 15.—Americans in London firm, ½ to ½ above parity. New York Central directors may meet today to act on dividend. President Taft speaks at Boston and indorses Senator Aldrich's proposals for central banks.

Public Service Commission will submit further subway plans to board of estimates.

Baltimore & Ohio places orders for \$3,500,000 worth of equipment. Railroads will make important reductions in passenger rates in New York for Hudson-Fulton celebration. Premium still being paid for immediate delivery on manufactured steel. General Electric Company reports orders improving and expects continued gains over last year.

Business in Texas seriously affected by drought injury to crops. Money harder, especially for thirty day loans.

Twelve industrials advanced .80 per cent.

THE MONTREAL STOCK MARKET

By direct private wires to J. C. Mac-

Morning Sales.

Crown Reserve 100@403
Detroit Rallway 5@69.
Duluth 50@63 1-4.
Dominion Steel Com. 25@47 1-2, 25
@47 1-2, 10@47 3-4, 210@47 3-4.
Dominion Steel Bonds 1000@96.
Lake of the Woods Com. 20@130, 15@130, 10@130.
Mexican Power 50@67 1-2.
Montreal Power 15@125 1-2, 15@
Montreal Street Railway 10@214.
Og214. 5@214, 2@213 7-8, 2@213 7-8, 2@214Og214. Com. 25@130, 25@130, 10@
Mail 20@214. 5@214, 2@213 7-8, 2@213 7-8, 2@214Crypto Com. 25@130, 25@130, 10@
Portland Cement 10@177 1-2, 179, 10@1

24, 9@124. Twin City 50@108, 25@108. Montreal Bank 4@252. Quebet Bank 7@125. Royal Bank 5@225.

Afternoon Sales. Crown Reserve 100@403. Detroit Railway 10@69.

Detroit Railway 10@09.

Detroit Railway 10@09.

Dominion Steel Com. 25@47.34, 50

Mercham
Nova Sc

47.34, 25@47.34, 50@47.34, 25@

47.34, 25@47.34, 50@47.34, 25@

Molson's Mercham
Nova Sc

Quebec.

Township
Union of

Lake of the Woods Com. 25@132,
8@131, 2@131, 25@131.2.

Mackay Com. 25@23.4, 25@33.

Montreal Street Railway 100@214.
Ogilvic Com. 25@130.

Rich. & Ont 10@85.34.

Rubber Com. 25@104.1-2, 100@

104.1-2.

Toronto Railway 25@124.14, 25@

124.1-4.

Merchants Bank 3@164.

Onebae Pank 5@135.

Morning Sales.

Rolling Mill Rites 6@19.
Rhodes Curry 25@35, 5@35 1-4, 25
@36 1-2.
Silver Leaf 5000@16.
Imp. Crown 2000@50.
La Rose 300@3.95, 200@8.
Can. Cement 200@30, 50@30 1-2.
Asbestos 2 1-2@29.
City Cables 1000@62.
City Cables Pfd. 22@87, 50@86 1-2.
Afternoon Sales.

Afternoon Sales.
Cement 45@30.
Imp. Crown 800@48.
Silver Leaf 200@16.

| St. John N. B., Sept. 15.—The Ogilly vie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg wheat market:
| May, 9814. | May, 9814. | May, 9814. | Sept., 9814. | Sept., 9814. | Nov. 12.36 36 | Dec. 12.51 29

MONTREAL STOCK EXCHANGE By direct private wires to J. C. Machtosh & Co.

Ask.	Bid.					
ell Telephone	14616					
an. Pac. Rail 182	18114					
an Converters	49					
rown Reserve	409					
etroit United 70	60					
om Toy Com	709/					
om Coal	702/					
om I and S	1098					
om I and S Ded 1961	100					
om I and C Dende	120					
om. I. and S. Bonds 96	95%					
oli. Coal Bonds 98	97					
lineia Tran Des	117					
inois Trac. Pid 95½	941/2					
ake woods Pid 129						
ake woods Com 132	1311/4					
rown Reserve. 404 ettroit United. 70 om. Tex. Com. 73 % om. Coal. 77 om. I. and S. 48 om. I. and S. Pfd. 126 % om. Coal Bonds. 98 aidifax Elec. Tram linois Trac. Pfd. 95 % ake Woods Pfd. 129 ake Woods Com. 132 linn. St.Ppul SS Marie 145 fexican. 69	143					
lexican 69	67					
lexican						
lont. St. Rail	214					
ont H. and P	124%					
lackay Common	83					
ackay Pfd 74	731/2					
. S. S. and C. Com 71	70 "					
gilvie Com 130½	129 7/8					
gilvie Pfd						
enman 5534	54%					
ue. Rail. Com 531/2	53					
ich. and Ont. Nav 86	851/4					
or. St. Rail 1241/4	124					
win City Rpd. Trst 109	108%					
125 124						
ommerce. 181 lochelaga. 148 lochreal. 252½ lolson's. 203 lerchants. 164 lova Scotia. 281 luebec. 127 ownship. 163½	1903/					
lochelaga 148	100%					
Intreal 95914	959					
lolson's	201					
Grobente 164	100					
love Cootie	102					
mahae 197	105					
ownship	100					
Inion of Consider	102					
Inion of Canada	135					
CHICAGO GRAIN AND PRODUCE						

MARKETS. Range Of Frices. | 102 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 | 101 MONTREAL COBALT AND CURB STOCKS.

COTTON RANGE.

Issue of \$5,000,000 Seven Per Cent. Cumulative Preference Shares of \$100 Each.

The list of subscriptions will be open at the office of The Royal Trust Company, Montreal, on WEDNESDAY, THE 15TH DAY OF SEPTEMBER, 1909, and will be closed on or before Wednesday, the 22nd day of September, 1909, at 4 p.m.

(Incorporated in 1909 by Letters P

CAPITAL STOCK -

HEAD OFFICE:

Authorized \$11,000,000 19,000,000

7 Per cent. Cumulative Preference Shares Ordinary Shares (Divided into shares of \$100. each)

Now to be Issued \$10,500,000 13,500,000

MONTREAL, CANADA

\$8,000,000 6 Per Cent. First Mortgage 20 Year Gold Bonds \$5,000,000

The Royal Securities Corporation, Limited,

S5,000,000 of the above SEVEN PER CENT. CUMULAWith a bonus of ordinary shares equal in par value to 25 per cent. of the par value of the
preference shares allotted, to be delivered on payment of subscription in full.

whole may be paid up on allotment, or on the due date of sequent instalment, under discount at the rate of 5 per cent.

Interest at the rate of 7 per cent. per annum will be 1 upon any instalments in arrest.

Cement Company.

Off ORABLE GEO. A. COX, Toronto, Senator, Director Grand
Trunk Pacific Railway Company; Canadian Bank of Commerce.

M. AITKEN, Montreal, Director Montreal Trust Company.

HARLES H. CAHAN, Montreal, President Western Canada Power
Company, Limited.

Objects of the Merger

Foreign Imported into

the form accompanying the prospectus and sent to Applications for Shares should be made upon

at 107 St. James Street, Montreal, P.Q., together with a remittance of the amount of the deposit.

Where no allotment is made the deposit will be returned in full, and where the number of shares allotted is less than the number applied for the balance of the deposit will be applied towards the remaining payments.

Failure to pay any future instailment on Shares allotted when due will render previous payments liable to forfeiture. These Cumulative Preference Shares will carry a fixed Cumulative Preferential dividend, paysile out of the profits of the Company available for dividends at the rate of Seven per cent., per annum on the Capital for the time being and up thereon respectively, and will rank as regards dividends and return of Capital in priority to all Oddinary Shares in the same Stock of the Company, but shall not confer any further right to participate in profits or assets. Dividends on these Cumulative reference Shares will commence to accrue from January 1st, 1910.

Dividends will be payable quarterly.

Applications will be made for the listing of these Securities on the Stock Exchange of Lordon Profits.

Bankers of Company: THE BANK OF MONTREAL, Montreal. MELLEY, New York, President of The Vulcan Portland Cement impany, Limited. DRABLE ROBERT MACKAY, Montreal, Senator, Director of Spandian Pacific Railway; Director of Bank of Montreal.

national Portland Cement Company,
Railway Company,
J. M. KILBOURN, President of Lalesfield for
invited Owen Sound Portland Cement &
J. R. BOOTH, Ottawa, Director of Grand T
GEORGE E. DRUMMOND, Abstreal, Director
ada fron Corporation, Limited
J. S. IRVIN, Ottawa, Managily Director, T
Cement Company, Limited
HONORABLE W. C. EDWARD, Ottawa, se
dian Bank of Commerce; Director of Tre

The plants, which will be owned or controlled by the new co lipped on this continent; and, under a competent central ma-ed product, but an equable standard of prices may be mai excess of 4,500,000 barrels of Portland cement per annum.

Estimated Earnings

The following may be regarded as a conservative estimate of the nings of the Company:—

manufacture under existing conditions, amount

FIXED CHARGES.

Interest on \$5,000,000 of First Mortgage bonds, at six percent, per annum \$300,000

Sinking Fund payment on bonds, two per cent. per annum 100,000

Preferential Dividend of 7 per cent. per annum on \$10,500,000 Preference Shares. \$75,000 caving available for dividends on Ordinary Shares of the

According to the returns made to the Dominion Government by the sement manufacturers, the average price at their works obtained by them in 1908 was \$1.39 per barrel. This was the lowest price ever reorded by the Canadian mills. In 1906 the average price was from 1.55 to \$1.70, and in 1907, about \$1.80. At the beginning of the present ear it twas realized by a number of the manufacturers that, even without any increase in prices, the business could be rendered much more profitable by a merger of several of the large competing companies on a conservative basis. The Canada Cement Company, Limited, is the attorner. The new company will own or control cement producing lants at the central points of distribution from the St. Lawrence tiver west to the Rocky Mountains; and, by securing a more efficient reganization, which will be able to regulate the distribution of the manufactured product from these central points to the centres of consumption, large economies in the present cost of freight, which represents a large percentage of the ultimate cost to the consumer, will undoubtedly be effected. The establishment of one executive office in the City of Montreal, and the elimination of competitive salegemen, midlemen, and brokers is also expected to effect a considerable sawing a the costs of the Sales Department under the new management. The Canadian Market for Portland Cement

The demand for Portland Cement in Canada has increased remarkably during the last five years. In 1904 the total consumption of Portland Cement in the Dominion was 1,584,988 barrels, of which 784,-530 barrels were imported. In 1908 the consumption, notwithstanding the general industrial depression, was 3,134,338 barrels, and no less than 3,495 381 barrels were manufactured in Canada. Existing trade conditions indicate that the consumption during 1909 will largely exceed that of 1908.

The increase is not abnormal, nor due to merciv local causes. In

fracts Chapter 79, Revised Statutes of Can ada, 1906, the following contracts

HORSEMEN CAPI

13 Year Old Ge Trotting to Saddle Reamy Up and as 1., 2.081

Syracuse, N. Y., Sept. 15.—

to saddle with Reamy up, Cour lowered his own world's re2.10½ to 2.08¼, at the grand meet at the state fair today. With The Rival as pace Country Jay covered the first in 31 seconds. At the three mile post. The Rival's harnes and the Jay was compelled to the following the half in 1.03¾, the threecinfi 1.37¼ and the mile in 2.

George A. Esterbrook, of explained that Country Jay in turned out to pasture for three since his record-breaking mile 10.24¼. This world's best until Country Jay the time at Cleveland and Sy Contrary to expectations the chipire stake was a procession Penisa Maid won all three pulled up. Jack McKerron an Roosevelt could not give her argument. Ed. Geers' Frasee vanced in the first heat.

The green pacer The Bosu Waiter Cox's New Hampshire outstepped the favorite. Stare and took the Syracuse \$2,500 st 2.14 pacers.

and took the synthese selves as 2.14 pacers.

Coming straight from the western circuit, where he has veral fast trots, Paderewski d sterling performers like San Fr Judge Lee, Nahama and Queen in the 2.07 trot, reeling miles in 2.064. He was never I Octopus was the winner of the quarter nile dash running.

Summaries:—

The Empire Stake, 2.4 Tro in 4—Purse \$10,000
Penisa Maid, M. D. Shut Rock Rapids, Iowa, (Shutt) Jack McKerron, bh, (Shanks) Alice Roosevelt, chm, (Murphy Jennie Constantine, bm, (Grady Harry Setzer, bs, (Lasell).

Ef Victress, brm, (Rosemine) Frasee, bs, (Geers).

Time—2.0644, 2.0744, 2.07.

The Syracuse, 2.14 Pacing, 3 Purse \$2.500.

The Bosun, bg, by Alkalone Castanca, by Pistachio (Cox) Star Patchen, bs, (Snow).

Sara Ann Patch, bm, (Coal ley).

Sidney R., bg, (McGarvin).

Time—2.0844, 2.0846, 2.1244, 2.07.

Trotting, 2 in 3—Purse 3 Paderewski, chg, by Constant Baby (Ross).

Wilkes Heart, bg, (Snow).

Nahama, bm, (Burgess).

Sap Francisco, bs, (Hodges).

Stefling McKinney, brs, (Geers).

Lady Jor shm, (Murphy).

Spanish Queen, bm, (Macy).

Time—2.0644, 2.0644.

Country Jay, chg, 2.0744, 1

Hawke-Haronella to beat the trotting record of 2.1045, to held by himsoif (Reamey) wor—2.0844.

Three-quarter mile dash for olds and up; purse \$200. Octupy Abjure, second; Janni, third.

WHAT ABOUT BASKET BAL THIS SEASO

What the prospects are for ball in St. John this season from which the many followed popular sport would like to gain the second of the second