

File Your Application With Us For  
**Canadian Cons. Cement Co.,**  
 7 per cent. Cumulative Preferred Stock with 25 per cent. bonus.  
**PRICE \$93**  
 Prospectus and blanks furnished on request.  
**W. F. MAHON & CO.**  
 INVESTMENT BANKERS.  
 45 PRINCE STREET, ST. JOHN, N. B.  
 Phone Main 2068.

**Listed Stocks**  
 Our Circular No. 459, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, the dividend rate, percentage earned for the last year, high and low prices for 1908, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

**Railroad Bonds**  
 Our Circular No. 458 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest dates and due dates, and high and low prices for 1908. We classify the different issues as follows: High grade Investment, Conservative Investment, and Speculative Investment.

**SPENCER TRUST & CO.**  
 Investment Bankers.  
 William and Pine Streets, New York  
 Branch Office, Albany, N. Y., Chicago Ill., and Boston, Mass.

**WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.**

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.  
**J. S. BACHE & COMPANY,**  
 Bankers.  
 42 Broadway, New York  
 (Members New York Stock Exchange.)

**Occidental Fire Insurance Company**  
 NON-TARIFF  
 A. L. JARVIS, President  
 6, LAUREL STREET, NEW BRUNSWICK, N. J.

**INVENTIONS DEVELOPED AND FINANCED.**  
**The H. R. McLELLAN CO. Ltd.**  
 Pugsley Building,  
 41 PRINCESS STREET,  
 St. John, N. B.

**Dr. John G. Leonard,**  
 DENTIST.  
 Phone Main 2131.  
 15 Charlotte Street, St. John.

**LONDON GUARANTEE & ACCIDENT COMPANY**  
 LONDON, ENGLAND.  
 Established 1864.  
 Assets: £3,650,000  
 Reserve Fund: £2,619,000  
 Govt. Deposit: £151,000  
 Employers Liability, Guarantee Bonds, and Accidents and Sickness Policies of all kinds. Liberal conditions and prompt settlements. Ask about "New Special Paragon" Policy. Phone 1588.  
**CHAS. A. MACDONALD,**  
 Provincial Manager,  
 49 Canterbury Street.

**NEWS SUMMARY.**  
 By direct private wires to J. C. Mackintosh & Co.

New York, Sept. 15.—Americans in London firm, 1/4 to 1/2 above parity.  
 New York Central directors may meet today to act on dividend.  
 President Taft speaks at Boston and endorses Senator Aldrich's proposals for central banks.

Public Service Commission will submit further subway plans to board of estimates.  
 Baltimore & Ohio places orders for \$3,500,000 worth of equipment.  
 Railroads will make important reductions in passenger rates in New York for Hudson-Fulton celebration.

Premium still being paid for immediate delivery on manufactured steel. General Electric Company reports orders improving and expects continued gains over last year.  
 Business in Texas seriously affected by drought injury to crops.  
 Money harder, especially for thirty day loans.

Twelve inventors advanced \$80 per cent.  
 Twenty active railroads advanced 1.00 per cent.  
 An official of the American Locomotive Company states that orders are coming in steadily. Plants are operating at about 60 per cent of capacity and this proportion is expected to increase gradually during the year.

## NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince William Street, St. John, N. B., Chubb's Corner.)

Shares Sold	Pious	High	Low	Close
Am. Copper.....	80 1/2	82	80 1/2	82
Am. Beet Sugar.....	44 1/2	46 1/2	44 1/2	46
Am. Car and Foundry.....	67 1/2	68 1/2	67 1/2	68 1/2
Am. Col. Oil.....	74 1/2	75	74 1/2	75
Am. Locomotive.....	59	60 1/2	59 1/2	60
Am. Sm. and Ref.....	97 1/2	99 1/2	97 1/2	98 1/2
Am. Sugar.....	133 1/2	135 1/2	133 1/2	134 1/2
Am. Copper.....	47 1/2	48	47 1/2	48
Atchafalpa.....	118 1/2	120	118 1/2	120
Balt. and Ohio.....	117	118 1/2	117	118 1/2
B. R. T.....	76 1/2	78 1/2	76 1/2	77 1/2
C. P. R.....	181 1/2	181 1/2	181	181 1/2
Ches. and Ohio.....	84 1/2	85 1/2	84 1/2	85 1/2
Ch. and St. Paul.....	156 1/2	158 1/2	156 1/2	158 1/2
Col. Fuel and Iron.....	43 1/2	45 1/2	43 1/2	45
Con. Gas.....	144 1/2	147 1/2	144 1/2	147
Del. and Hud.....	191 1/2	193	192	192
Dexter and R. G.....	46 1/2	47 1/2	46 1/2	47 1/2
Erie.....	34 1/2	35 1/2	34 1/2	35
General Electric.....	166	167	166 1/2	166 1/2
Gr. N. P. R.....	152	153 1/2	152 1/2	153 1/2
Gr. W. R. R.....	80 1/2	82 1/2	80 1/2	82 1/2
Illinois Central.....	151 1/2	154	152 1/2	154
Louis. and Nash.....	153 1/2	155 1/2	154 1/2	155
Miss. Kan. and Texas.....	41 1/2	43 1/2	41 1/2	43 1/2
Miss. Pacific.....	71	72 1/2	70 1/2	72 1/2
N. Y. Central.....	90 1/2	91 1/2	90 1/2	91 1/2
N. Y. Ont. and West.....	47 1/2	48 1/2	47 1/2	48 1/2
N. Y. Pac.....	154 1/2	155 1/2	154 1/2	155 1/2
Nor. and West.....	94	94 1/2	93 1/2	94
Penn.....	143 1/2	144 1/2	143 1/2	144 1/2
People's Gas.....	115 1/2	116 1/2	115	116
Reading.....	49	50 1/2	48 1/2	50 1/2
Ry. Steel Sp.....	164 1/2	168	165 1/2	167 1/2
Rep. Ir. and Steel.....	38 1/2	39 1/2	38 1/2	39 1/2
Rock Island.....	38 1/2	39 1/2	38 1/2	39 1/2
Sloss Sheffield.....	85 1/2	86	85 1/2	86 1/2
Southern Pac.....	126 1/2	128 1/2	126 1/2	128 1/2
Southern Railway.....	30 1/2	31 1/2	30 1/2	31
Tex. and Pacific.....	35 1/2	37 1/2	35 1/2	37
Union Pacific.....	203 1/2	205	203 1/2	204 1/2
United States Rubber.....	51 1/2	52 1/2	51 1/2	52 1/2
United States Steel.....	79 1/2	81 1/2	79 1/2	81 1/2
United States Steel Pfd.....	125 1/2	126 1/2	125 1/2	126 1/2
Wabash.....	19 1/2	20 1/2	19 1/2	20 1/2

TOTAL SALES—1,051,000.

## CANADIAN CEMENT COMPANY, LIMITED.

Applications received for above and full particulars with subscription forms furnished by  
**J. C. MACKINTOSH & CO.,**  
 Members Montreal Stock Exchange, Direct Private Wires.  
 Telephone Main 2329, 111 Prince William Street, St. John, N.B.

## THE MONTREAL STOCK MARKET

By direct private wires to J. C. Mackintosh & Co.

Morning Sales.

Crown Reserve 100@403	146 1/2
Detroit Railway 50@69	146 1/2
Duluth 50@63 1/4	146 1/2
Dominion Steel Com. 25@47 1/2, 25@47 1/2, 10@47 3/4, 210@47 3/4	146 1/2
Dominion Steel Bonds 100@96	146 1/2
Lake of the Woods Com. 20@130, 15@130, 10@130	146 1/2
Mexican Power 50@127 1/2	146 1/2
Montreal Power 15@125 1/2, 15@125 1/2, 15@125 1/2	146 1/2
Montreal Street Railway 10@214, 20@214, 50@214, 210@214, 210@214, 210@214	146 1/2
Ogilvie Com. 25@130, 25@130, 10@130, 20@130, 20@130	146 1/2
Portland Cement 10@177 1/2, 1@179, 1@179, 10@179	146 1/2
Rich. & Ont. 25@151 1/2, 10@151 1/2, 10@151 1/2	146 1/2
Toronto Railway 50@124 1/4, 10@124, 9@124	146 1/2
Twin City 50@108, 25@108	146 1/2
Montreal Bank 4@125	146 1/2
Quebec Bank 7@125	146 1/2
Royal Bank 6@125	146 1/2

Afternoon Sales.

Crown Reserve 100@403	146 1/2
Detroit Railway 50@69	146 1/2
Duluth 50@63 1/4	146 1/2
Dominion Steel Com. 25@47 3/4, 50@47 3/4, 25@47 3/4, 25@47 3/4, 25@47 3/4, 25@47 3/4	146 1/2
Dominion Steel Bonds 100@96	146 1/2
Lake of the Woods Com. 20@130, 15@130, 10@130	146 1/2
Mexican Power 50@127 1/2	146 1/2
Montreal Power 15@125 1/2, 15@125 1/2, 15@125 1/2	146 1/2
Montreal Street Railway 10@214, 20@214, 50@214, 210@214, 210@214, 210@214	146 1/2
Ogilvie Com. 25@130, 25@130, 10@130, 20@130, 20@130	146 1/2
Portland Cement 10@177 1/2, 1@179, 1@179, 10@179	146 1/2
Rich. & Ont. 25@151 1/2, 10@151 1/2, 10@151 1/2	146 1/2
Toronto Railway 50@124 1/4, 10@124, 9@124	146 1/2
Twin City 50@108, 25@108	146 1/2
Montreal Bank 4@125	146 1/2
Quebec Bank 7@125	146 1/2
Royal Bank 6@125	146 1/2

MONTREAL CURE AND COBALT SALES.

By direct private wires to J. C. Mackintosh & Co.

Morning Sales.

Rolling Mill Rites 6@19	146 1/2
Rhodes Curry 25@35, 5@35 1/4, 25@36 1/2	146 1/2
Silver Leaf 5000@16	146 1/2
Imp. Crown 200@50	146 1/2
La Rose 300@35, 200@35	146 1/2
Can. Cement 200@30, 50@30 1/2	146 1/2
Asbestos 21-2@29	146 1/2
City Cables 1000@62	146 1/2
City Cables Pfd. 22@87, 50@86 1/2	146 1/2
Cement 45@30	146 1/2
Imp. Crown 800@48	146 1/2
Silver Leaf 200@16	146 1/2

WINNIPEG WHEAT MARKET.

St. John N. B., Sept. 15.—The Ogilvie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg wheat market:

May, 98 1/2	51
Sept., 98 1/2	51
Oct., 98 1/2	51
Nov., 98 1/2	51
Dec., 98 1/2	51

## MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh & Co.

Miscellaneous.

Bell Telephone.....	Ask	Bid
Can. Pac. Rail.....	182	181 1/2
Can. Converters.....	43	43
Crown Reserve.....	404	403
Detroit United.....	70	69
Dom. Text. Com.....	72 1/2	72 1/2
Dom. Coal.....	77	76 1/2
Dom. I. and S.....	48	47 1/2
Dom. I. and S. Pfd.....	126 1/2	126
Dom. L. and S. Bonds.....	98	95 1/2
Dom. Coal Bonds.....	98	97
Hallifax Elec. Tram.....	117	117
Illinois Trac. Pfd.....	95 1/2	94 1/2
Lake Woods Pfd.....	129	128 1/2
Lake Woods Com.....	129	128 1/2
Minn. St. P. & N. W. Mar. 145	143	142 1/2
Mexican.....	69	67
Rio Common.....	92	91
St. John N. B. Bonds.....	215	214
Mont. H. and P.....	123 1/2	123 1/2
Mackay Common.....	83	82 1/2
Mackay Pfd.....	74	73 1/2
N. S. S. and C. Com.....	71	70 1/2
Ogilvie Com.....	130 1/2	129 1/2
Ogilvie Pfd.....	140	139 1/2
Penman.....	55 1/2	54 1/2
Que. Rail. Com.....	53 1/2	53
Rich. and Ont. Nav.....	86	85 1/2
Tor. St. Rail.....	124 1/2	124
Twin City Rpd. Trst.....	109	108 1/2

Range of Prices.

Wheat.....	High	Low	Close
Sept.....	103 1/2	102	102 1/2
Dec.....	103 1/2	102	102 1/2
May.....	103 1/2	102 1/2	101 1/2

Corn.....

Sept.....	67 1/2	66 1/2	67 1/2
Dec.....	67 1/2	66 1/2	67 1/2
May.....	67 1/2	66 1/2	67 1/2

Oats.....

Sept.....	40 1/2	39 1/2	40
Dec.....	40 1/2	39 1/2	40
May.....	40 1/2	39 1/2	40

Pork.....

Sept.....	17.37	17.70	17.75
Dec.....	17.37	17.70	17.75
May.....	17.37	17.70	17.75

MONTREAL COBALT AND CURE STOCKS.

By direct private wires to J. C. Mackintosh & Co.

La Rose.....	Ask	Bid
Silver Leaf.....	15 1/2	15 1/2
Asbestos.....	30	29
Asbestos Bonds.....	83	82
Cement.....	31	30
Rhodes Curry.....	38	37 1/2
Rhodes Curry Pfd.....	87	86 1/2

COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

Jan.....	High	Low	Ask	Bid
March.....	12.53	12.53	12.53	12.53
May.....	12.57	12.57	12.57	12.57
Oct.....	12.46	12.46	12.46	12.46
Nov.....	12.36	12.36	12.36	12.36
Dec.....	12.21	12.21	12.21	12.21

## Issue of \$5,000,000 Seven Per Cent. Cumulative Preference Shares of \$100 Each.

The list of subscriptions will be open at the office of The Royal Trust Company, Montreal, on WEDNESDAY, THE 15TH DAY OF SEPTEMBER, 1909, and will be closed on or before Wednesday, the 22nd day of September, 1909, at 4 p.m.

## Canada Cement Company, Limited.

(Incorporated in 1909 by Letters Patent under the Companies Act, Canada)  
**HEAD OFFICE: - - - MONTREAL, CANADA**

Authorized	Now to be Issued
<b>CAPITAL STOCK</b>	<b>7 Per Cent. Cumulative Preference Shares</b>
\$11,000,000	\$10,500,000
19,000,000	Ordinary Shares
\$30,000,000	Divided into shares of \$100 each
	\$24,000,000

**BONDS** \$8,000,000 6 Per Cent. First Mortgage 20 Year Gold Bonds \$5,000,000

## The Royal Securities Corporation, Limited.

IS PREPARED TO RECEIVE SUBSCRIPTIONS FOR  
**\$5,000,000** of the above **SEVEN PER CENT. CUMULATIVE PREFERENCE SHARES** at the price of **\$93** for each share.

With a bonus of ordinary shares equal in par value to 25 per cent. of the par value of the preference shares allotted, to be delivered on payment of subscription in full.

Non-Dividend Bearing Scrip Certificates transferable by delivery, will be issued by the Royal Trust Company for any fractions of ordinary shares allotted.

Firm subscriptions have been received for \$3,200,000, par value of these Preference Shares, for which allotment has been guaranteed.

Subscriptions will be payable as follows:

\$ 9.00 per Share on application.  
 \$11.00 per Share on 15th October, 1909.  
 \$11.00 per Share on 15th November, 1909.  
 \$11.00 per Share on 15th December, 1909.

or the whole may be paid up on allotment, or on the due date of any subsequent instalment, under discount at the rate of 5 per cent. per annum. Interest at the rate of 7 per cent. per annum will be charged upon any instalments in arrear.

Applications for Shares should be made upon the form accompanying the prospectus and sent to

## THE ROYAL TRUST COMPANY

at 107 St. James Street, Montreal, P.Q., together with a remittance of the amount of the deposit.

Where no allotment is made the deposit will be returned in full, and where the number of shares allotted is less than the number applied for the balance of the deposit will be applied towards the remaining payments.

Failure to pay any future instalment on Shares allotted will render previous payments liable to forfeiture.

These Cumulative Preference Shares will carry a fixed Cumulative Preferential dividend, payable out of the profits of the Company available for dividends at the rate of Seven per cent. per annum on the Capital for the time being paid up thereon respectively, and will rank as regards dividends and return of Capital in priority to all Ordinary Shares in the Capital Stock of the Company, but shall not confer any further right to participate in profits or assets. Dividends on these Cumulative Preference Shares will commence to accrue from January 1st, 1910.

Dividends will be payable quarterly.

Applications will be made for the listing of these Securities on the Stock Exchanges of London, England; Montreal, and Toronto.

## Bankers of Company: THE BANK OF MONTREAL, Montreal.

The following persons have agreed to become