

Canadian Cons. Cement Co. 7 per cent. Cumulative Preference Stock with 25 per cent. Dividend. PRICE \$93. Prospective and blank forms for application on request.

W. F. MAHON & CO. INVESTMENT BANKERS. 45 PRINCE STREET, ST. JOHN, N. B. Phone Main 2058.

Listed Stocks Our Circular No. 455, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange.

Railroad Bonds Our Circular No. 458 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

Occidental Fire INSURANCE COMPANY. A reliable security for the least money. E. L. JARVIS, General Agent for New Brunswick.

Dr. John G. Leonard, DENTIST. Phone Main 2131. 15 Charlotte Street, St. John.

LONDON GUARANTEE & ACCIDENT COMPANY. Established 1864. Assets \$3,650,000. Reserve Fund \$2,619,000.

NEWS SUMMARY. New York, Sept. 15.—Americans in London firm, 1/4 to 1/2 above parity. New York Central directors may meet today to act on dividend.

NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

Table of stock market data including Am. Copper, Am. Beet Sugar, Am. Car and Foundry, Am. Col. Oil, Am. Locomotive, Am. Sm. and Ref., Am. Sugar, Am. Tobacco, Am. Cotton, Am. Petroleum, Am. Rubber, Am. Paper, Am. Glass, Am. Brick, Am. Cement, Am. Iron, Am. Steel, Am. Coal, Am. Lumber, Am. Shipbuilding, Am. Shiping, Am. Navigation, Am. Marine, Am. Insurance, Am. Banking, Am. Finance, Am. Real Estate, Am. Miscellaneous.

CANADIAN CEMENT COMPANY, LIMITED.

Applications received for above and full particulars with subscription forms furnished by J. C. MACKINTOSH & CO., Members Montreal Stock Exchange. Direct Private Wires. Telephone Main 2329. 111 Prince William Street, St. John, N.B.

THE MONTREAL STOCK EXCHANGE

Table of Montreal Stock Exchange data including Miscellaneous, Morning Sales, Afternoon Sales, and various stock prices.

CHICAGO GRAIN AND PRODUCE MARKETS. Range of Prices. Wheat, Corn, Oats, Pork.

MONTREAL CURB AND COBALT SALES. Morning Sales. Rolling Mill Rites 6@19, Rhodes Curry 25@35, 5@35 1/4, 25@36 1/2.

MONTREAL COBALT AND CURB STOCKS. By direct private wires to J. C. Mackintosh & Co. La Rose 7@7.98, Silver Leaf 15@15 1/2, Asbestos 30@30 1/2, Asbestos Pfd. 88@88 1/2, Cement 31@31 1/2, Rhodes Curry 38@38 1/2, Rhodes Curry Pfd. 87@87 1/2.

Issue of \$5,000,000 Seven Per Cent. Cumulative Preference Shares of \$100 Each.

The list of subscriptions will be open at the office of The Royal Trust Company, Montreal, on WEDNESDAY, THE 15TH DAY OF SEPTEMBER, 1909, and will be closed on or before Wednesday, the 22nd day of September, 1909, at 4 p.m.

Canada Cement Company, Limited. (Incorporated in 1909 by Letters Patent under the Companies Act, Canada) HEAD OFFICE: MONTREAL, CANADA

The Royal Securities Corporation, Limited. IS PREPARED TO RECEIVE SUBSCRIPTIONS FOR \$5,000,000 of the above SEVEN PER CENT. CUMULATIVE PREFERENCE SHARES at the price of \$93 for each share.

Applications for Shares should be made upon the form accompanying the prospectus and sent to THE ROYAL TRUST COMPANY at 107 St. James Street, Montreal, P.Q., together with a remittance of the amount of the deposit.

Bankers of Company: THE BANK OF MONTREAL, Montreal.

Directors of the Company: SIR SANDFORD FLEMING, K.C.M.G., Ottawa, Director of The International Portland Cement Company, Limited, Canadian Pacific Railway Company.

The Canada Cement Company, Limited, is a new Company, which takes the properties and business of the following Companies, now doing business in Canada as manufacturers of Portland Cement and like products: viz.—The International Portland Cement Company, Limited, Hull, Quebec.

Estimated Earnings. The estimated annual net earnings of the Company, based on the quantities of cement being sold, during the present year, by the companies comprised in the merger, and on the basis of any further increase in price, the business could be rendered much more profitable by a merger of several of the large competing companies on a conservative basis.

NET EARNINGS. The estimated annual net earnings of the Company, based on the quantities of cement being sold, during the present year, by the companies comprised in the merger, and on the basis of any further increase in price, the business could be rendered much more profitable by a merger of several of the large competing companies on a conservative basis.

FIXED CHARGES. Interest on \$5,000,000 of First Mortgage bonds, at six per cent. per annum, \$300,000. Sinking Fund payment on bonds, two per cent. per annum, \$100,000. Preferential Dividend of 7 per cent. per annum on \$5,000,000 Preference Shares, \$350,000.

The demand for Portland Cement in Canada has increased remarkably during the last five years. In 1904 the total consumption of Portland Cement in the Dominion was 1,894,988 barrels, of which 784,880 barrels were imported. In 1908 the consumption, notwithstanding the general industrial depression, was 3,134,333 barrels, and no less than 3,495,861 barrels were manufactured in Canada.

The increase is not abnormal, nor due to merely local causes. In the year 1908, it is estimated that less than 200,000 barrels of Cement were manufactured on the North American Continent; and the enormous growth of the business is shown by the fact that in 1909 approximately 55,000,000 barrels were there produced.

The report of John McLeish, B.A., chief of the Division of Mineral Resources and Statistics of the Department of Mines Canada, on the production of cement in Canada, during the calendar year 1908, furnishes the following comparative statement:

Table comparing Canadian and Foreign production of Portland Cement from 1904 to 1908.

Pursuant to the provisions of Section 43 of The Companies Act, are noted:—Agreement between The Canada Cement Company, Limited, and The Bond and Share Company of Canada, Limited, dated August 20th, 1909.

Prospectuses and forms of application can be obtained at the office of the Royal Trust Company, or of The Royal Securities Corporation, Limited, and from members of the Stock Exchanges.

MONTREAL MARKET NOTES. By direct private wires to J. C. Mackintosh & Co. Montreal, Que., Sept. 15.—In the unlimited department there were sales of 200 shares of Can. Cement Common at 30 and 50 at 30 1/2. These are the first sales of common stock.

HORSEMAN CAP

COUNTRY JAW LOWERS OWN WORLD'S M 13 Year Old Gel Trotting to Saddle Reamy Up 1. 2.08 1/2

Syracuse, N. Y., Sept. 15.—To saddle with Reamy up, Count lowered his own world's record 2.10 1/2 to 2.08 1/2, at the grand meet at the state fair today.

With The Rival as pace Country Jay covered the first mile in 31 seconds. At the three-mile post, The Rival's harness and the Jay was compelled to leave the rest of the journey.

Responding gamely to Reamy's, the 13 year old gelding the half in 1.03 1/2, the three-quarter mile in 2.04 1/2, and the mile in 2.04 1/2. George A. Esterbrook, of 1 explained that Country Jay had turned out to pasture for three miles his record-breaking mile in 1.03 1/2 at Cleveland.

In 1904 Charlie Mac trotted to saddle in 2.14 1/2. This world's best until Country Jay in the time at Cleveland and contrary to expectations the empire stake was a procession.

Penisa Maid won all three pulled up. Jack McKerron and Roosevelt could not give her argument. Ed. Geers' Frasee won the first heat.

The green pacer The Bonus Water Cox's New Hampshire Company, Limited, president of the Vulcan Portland Cement Company, Limited, Montreal, Quebec, Ontario.

According to the returns made to the Dominion Government by the cement manufacturers, the average price at their works obtained by them in 1908 was \$1.35 per barrel. This was the lowest price ever recorded by the Canadian mills.

WHAT ABOUT BASKET BALL THIS SEASON. What the prospects are for ball in St. John this season is a question which the many followers of popular sport would like to have settled.

Both the Indians and the A. Both the Indians and the A. Both the Indians and the A. Both the Indians and the A.

For Additional Financial News See Page 7.