

DEBT FUND.

Amount received during the year.

W. Shannon, in full.....	\$10 00
J. M. Strange, on acct.....	25 00
A. B. Nicholson, in full.....	10 00
J. Creighton, ".....	10 00
S. B. Hance, ".....	20 00
Mrs. P. Graham.....	10 00
D. Fraser, additional.....	10 00
Principal Grant, on acct.....	50 00
W. Irving, old subscription in full.....	38 33
Ladies Missionary Association.....	\$ 48 81
" " ".....	172 20
	<hr/> 221 01

Balance due the Treasurer as per last statement \$139 57 \$399 34
Interest paid..... 35 00

Balance on hand.....

174 57
224 77
Amount of debt now due, Bond No. 8. . . . \$1000 00
Interest 1st October..... 35 00

\$1085 00

Against which are the following subscriptions:

S. Woods, balance.....	\$66 67	H. J. McDonald.....	\$30 00
Late Prof. Mackerras, bal....	38 00	Dr. Smith.....	50 00
John Fraser, balance.....	66 67	Geo. Davidson, additional...	30 00
John Duff ".....	66 67	W. G. Craig.....	25 00
Mrs. H. Fraser.....	30 00	R. Carroll.....	10 00
Geo. Newlands, balance....	30 00	W. Irving, additional.....	10 00
E. W. Lowe ".....	10 00	J. M. Strange, ".....	25 00
D. J. Gray ".....	10 00	Principal Grant, balance...	50 00
John McCaul.....	15 00	C. F. Ireland.....	20 00
D. Harold.....	5 00	F. C. Ireland.....	20 00
W. Kennedy, balance.....	2 50		

Balance on hand.....

\$605 51
Yet to be provided for.....

224 77
204 72

\$1085 00

A glance at this statement will shew that it only remains for those in arrears to pay their subscription to almost wipe off the debt. Much is lost by holding back the subscriptions. Since the payment of the debt was undertaken in February, 1877, the sum of \$609.43 has been paid away in interest. A large portion of this might have been saved.