WE PAY INTEREST AT
3½%
compounded twice a year on deposits of one dollar and upwards Our depositors are afforded
EVERY FACILITY
in dealing with their accounts.
ABSOLUTE SECURITY
is assured by conservative investment amounting to more than twenty-four million dollars
Our paid up capital is six million dollars.
CANADA PERMANENT
MORTGAGE CORPORATION.
TORONTO STREET. TORONTO.

MARKETS ARE DISTURBED BY FOREIGN HAPPENINGS

London and New York Both Easier—Irregularity in Prices on Canadian Exchanges.

World Office,
Tuesday Evening, March 7.

The local stock market was quieter today and the undertone easier. The falling off in operations was due perhaps to caution displayed on other and larger markets. London and New York were both influenced by the incomplete state of the Russo-Japanese battle, and were fearful that Paris might be disturbed by another decisive Japanese victory. There was no weakness in local securities, and only the issues which have recently been rushed up beyond the absorptive ability of the market were affected. C. P. R. declined from selling attributed to foreign holders. This stock fell over a point, but was dull on the decline. The Steels, Coal, Tractions and other of the more active shares each showed fractional declines. Richelieu acted against the general trend with an advance of nearly a couple of points. Manipulations with higher prices in view are regarded as in operation in the markets. Northwest Land and Soo both sold at new record prices to-day on small business. Dealing in the investment department was again very quiet.

* * *

Detroit Southern will be operated on friendly basis with Cincinnati, Hamilton.

* * *

Rock Island reports insufficient cars to meet the growing freight demands.

* * *

Stocks plentiful in loan crowd.

* * *

Twenty-eight roads for fourth week of February show average gross decrease 5.34 per cent.

* * *

Shipments of ore expected about March 24 from head of the lakes, which is the earliest opening in years.

* * *

Headley and others say that Southern Steel merger has been abandoned in view of hostility of T. C. I. directors.

* * *

Banks lost $1,398,000 to the sub-treasury since Friday.

* * *

Strength of Smelters attributed to talk of early consummation of the National-United Lead deal.

* * *

The pool had to take a lot of Canadian Pacific this morning. London large seller.

* * *

A bet of 3000 even on curb that U. S. Steel common will get a dividend before July 1, 1906.

* * *

Decline in Interboro on the curb on strike showed that market was not losing its head. Metropolitan naturally benefited, but altogether the strike influenced traction a good deal less than might have been expected.—Dow Jones.

* * *

Re Mexican Central the share capital is no longer with its 3500 miles of lines in operation than it was when the total mileage was only about one-half that amount. Business of Rep. Steel is expected to develop rapidly within the next few years.—News.

* * *

The executive committee of the Sloss-Sheffield Company have recommended the payment of a dividend of 2½ per cent. for the common stock on April 3. This probably means that such a dividend will be declared.

* * *

The fire loss of the United States and Canada for the month of February, as compiled by The New York Journal of Commerce and Commercial Bulletin, shows a total of $25,590,000, compared with $20,653,000 in February, 1904, and $16,378,000 in January, 1905.

* * *

The advance of 1¾ in Atchison was one of the features of the morning. There has been a short interest in this stock which appeared confident of its position, but of late the stock has been in small supply and the premium has been paid for its use in the belief that the stock may have some further advance, but we would take profits on any bulge in it.

* * *

The bulls in People's Gas direct attention to the fact that the Illinois legislature will shortly adjourn and that there is no likelihood of any adverse legislation in the meantime. The western interests continue to predict 120 for the stock.—Town Topics.

* * *

Joseph says: There is no good reason for becoming bearish on Manhattan. Rather buy it on a dip of a couple of points. Take on some S. R. common. The pool has been dissolved, and cheques to wind up the deal will be found by interested ones in this morning's mail. S. R. will now have a natural market and will work up. Big things progressing for U. S. Steel. Keep long of Steel common. Reading will cross 100 and eventually sell very much higher.

* * *

A Montreal wire says: The decision of the directors of the Mexican Light and Power Company to issue $1,000,000 additional bonds will bring the total amount of bonds issued to $8,500,000. At the outset of the organization of the company of the total bond issue of $12,500,000, only $3,000,000 worth were put out, and on the deal being put thru by which the lighting company of the City of Mexico was secured, and a decision reached to erect a branch line into the Elora mining camp, $2,500,000 additional were put out. The new issue of $1,000,000, which will provide for additional branch lines, has all been underwritten, the majority of the bonds being taken by interests who are already large holders in the company.

Baillie Bros. & Co., 42 West King-street, furnish the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Sao Paulo bonds	96	95½
Mexican bonds	80	79
Mexican stock	67½	67
Electrical Devel. bonds	87	85
do. stock	...	...
Rio Underwriting	*99	*98
Havana pref	...	54
do. common	...	14¼
Cuban Oats, common	...	...
Cuban Oats preferred	91	90¾
Japanese 6 p.c. bonds, new	...	91⅛
Consols	...	...

*With 100 per cent. stock bonds.

Railroad Earnings.

Colorado Southern for January, net increase $35,962.

Mo. Pacific fourth week Feb., decrease $390,000.

Southern Railway, fourth week Feb., decrease $139,000.

The Twin City Rapid Transit reports for January as follows:

	1905.	1904.	1903.
Gross earn	$351,120	$331,412	$311,837
Oper. exp.	175,314	160,001	148,575
Net earn.	$175,806	$162,411	$163,262
Charges and taxes	97,325	87,510	78,400
Surplus	78,481	74,902	84,862

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

Trading in the security list to-day was mainly on lines of granting concessions to buy most issues selling during the day at lower levels than yesterday, tho the trading was moderate and important pressure not noted.

It is manifest that efforts to secure declines by attacks on certain groups are being made and it is quite possible, in view of mixed character of influences, that the tone of the market will not be reclaimed until further realizing and liquidation has taken place.

As might have been expected, the traction shares reflected Interboro troubles, tho that company's shares were protected to the outside market after an early decline.

The best selling was among the Harrimans and the lesser Steel properties, thru no moderate lines the distribution against the market was impartial and the declines about equally distributed.

It would certainly appear by the light of recent developments that the public has entered the market rather freely of late, as is evidenced by its greater flexibility.

The weather map for the past twenty-four hours and the forecast for the agricultural areas indicates more unsettled conditions, but perhaps, as has been stated, also the advent of an early spring. Already early farm work is in progress in latitudes permitting land preparations.

Reports from the winter wheat crop continue good.

Thruout the advance in security list, from the low levels reached last year, the question as to what is known as the target interest, would determine upon a trade distribution of their holdings, has agitated the minds of the outside trader and as often deterred operators from entering the market.

A review of the market at this time might easily suggest that such a development is not among the nearby probabilities, or the difficulty in selecting any important property, which would prove to be made the object of such trading.

The question of central others too largely into the plans of these larger interests to permit this argument's usual force.

The necessities of the situation demands a different course on their part.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has ruled generally lower, with fairly large sales by London on balance, and some other liquidation in evidence. It is stated from Washington that details of the Northern Securities decision will probably not be handed down for several weeks. The buying of Smelters and Nat. Lead seems to have a common origin and is due to expectation that the long discussed merger of National and United Lead will soon become a fact. The statement of American Woolen Company presented to-day shows about 5½ per cent. earned on the common stock, and it is understood that purchases of wool by the company sold some time ago show a profit of some three million of dollars on basis of current quotations. It is possible that the discount rate of the Bank of England may be reduced Thursday, and if not tomorrow, in absence of favorable advices from abroad, the pools in such stocks as Canadian Pacific, L. and N. and elsewhere may be disposed to be more aggressive. The bank statement promises to be satisfactory and this in view of the reduced surplus reserve will bear watching. There appears to be no fresh factor making for aggressive buying, but there has been no severe pressure in the general list. We therefore anticipate a trading market, with more or less distinct downward tendency.

Yates & Ritchie to McMillan & Maguire: Irregularity characterized the stock market movement to-day. The early London market was steady. The foreigners sold on balance moderately. There was little change in call money rates, but the loss of the banks grows. We have not been favorable to the purchase of stocks, except of specialties, for a day or two, and do not yet believe they should be bought unless a raid occurs.

The market gave every evidence of steadiness, but uncertainty existed in some circles wher lower prices are expected.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows:

	Between Buyers	Between Sellers	Bank' Counter.
N. Y. Funds	1-32 prem	3-64 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9 1-16	9 3-32	9 5-16 to 9 7-16
Demand stg.	9 17-32	9 9-16	9 13-16 to 9 15-16
Cable Trans.	9 19-32	9 5-8	9 15-16 to 10 1-16

—Rates in New York—

	Actual.	Posted.
Sterling, demand	483 70/187½	to ...
Sterling, 60 days	481.00/485½	to ...

Price of Silver.

Bar silver in London, 27 3-16d per oz. Bar silver in New York, 58⅞c per oz. Mexican dollars, 46c.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 2¾ to 3 per cent. Short bills, 2 7-16 to 2½ per cent. New York call money, 1½ to 2½ per cent. Last loan, 2 per cent. Call money at Toronto, 4½ to 5 per cent.

Toronto Stocks.

	March 6. Ask.	Bid.	March 7. Ask.	Bid.
Montreal	...	...	...	255
Ontario	136	133¾	136	134
Commerce	164	...	163	...
Imperial	239	...	230	...
Dominion	...	249	253	251
Standard	230	...	238	...
Hamilton	222	221½	222	220
Ottawa	225	...	225	...
Traders'	140	139	140	...
Imperial Life	149	...	149	...
Con. Gas, xd	209	...	211	209
C. P. R., xd	143	142½	142	141¾
do., new	143	...	...	300
C.N.W.L., pf	...	90	...	97
do., common	...	280	...	300
Dom. Telegraph	...	120	...	120½
M.S.P. & S.S., pf	...	...	163	...
do., com	115½	...	118½	...
Tor. El. Light	154	153½	153½	152
Can. Gen. Elec	...	175	176½	175
Mackay, com	42½	41¾	41½	40
do., pref	75⅛	75	75	74
Bell Tel	162	160	162	...
Richelieu	...	61¼	67½	65½
Niagara Nav	...	113½	115	113½
Toronto Rail	...	106½	...	106½
Twin City	119	109¾	109¾	109
Win. St. Ry	140	138	142	139½
Sao Paulo	120½	120¼	120	119¾
Dom. Steel, com	25	24⅛	24	22
do., bonds	84	...	84¾	...
Dom. Coal, com	72½	71⅞	72	71½
N. S. Steel, com	64	63¼	64	62¾
do., bonds	...	...	106½	106½
Ont. & Qu'Appelle	100	...	100	...
War Eagle	...	...	114	...
Canada Salt	114	...	350	...
Crow's Nest Coal	350	...	95	92
British Can.	95	92	115	112
Can. Landed	115	112	...	123½
Canada Per.	...	123½	...	122½
Can. S. & L.	...	120	...	120
Cent. Can. Loan	...	170	...	170
Dominion S. & L.	...	70	...	70
Hamilton Prov.	...	120	...	120
Huron & Erie	...	184	...	185
Landed B. & L.	...	120	...	120
London & Can.	99½	...	99½	...
Manitoba Loan	95	...	...	93
Toronto Mort.	103	...	118	105
London Loan	118	...	...	...
Ontario L. & D.	...	122	...	122
Tor. Savings	...	130	...	130

Morning Sales—Hamilton, 99 at 222; Ottawa, 2 at 220; C.N.W.L., com., 28 at 300; Tor. Electric, 25 at 153¾, 25 at 153½, 25 at 153¼; Mackay pref., 25 at 75, 10 at 75⅛; Bell Tel., 25 at 161; Nor. Nav., 60 at 65; Winnipeg, 125 at 139; C. P. R., 50 at 142⅝, 50 at 142¾, 75 at 142½, 25 at 142¾, 25 at 142½, 375 at 142¾, 50 at 142¾, 25 new at 142½, 5 new at 142¼, 24 new at 142⅜, 4 new at 142, 5 new at 142¼; Dominion, 20 at 252, 100 at 252½, 40 at 252¼; R. and O. Nav., 25 at 65½, 25 at 65¾, 50 at 66; Dominion Steel, 125 at 24, $2000 bonds at 85; Coal, 50 at 72, 25 at 71¾; N. S. Steel, 25 at 63¾, 50 at 63½; Con. Gas, 5 at 210; Sao Paulo, 5 at 120, 153 at 120½, 25 at 120¼; Toronto Railway, 15 at 107.

Afternoon Sales—Ontario, 40 at 134½; C. P. R., 13 at 142⅞, 25 at 141¾; Gas, 20 at 210; Toronto Ry., 50 at 107; Twin City, 25 at 109¾, 5 at 109½; Winnipeg, 175 at 139½; Sao Paulo, 40 at 120; Steel, 5 at 24; Coal, 25 at 71¾, 25 at 71½, 25 at 71⅜; N. S. Steel, 25 at 63¾, 25 at 63.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty, King Edward Hotel), report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close
Hocking Valley	91½	91½	91½	91½
Chesapeake	50⅝	50⅝	50¼	50⅜
Norfolk	83⅝	83⅞	83½	83½
Reading	96⅛	96⅝	95⅝	96
do. 1st pref.	92	92	92	92
do. 2nd pref.	...	...	...	...
O. & W.	54½	54½	53⅝	53⅝
Erie	47¼	47⅝	46¼	46⅝
do. 1st pref.	82⅝	82½	81⅝	82
do. 2nd pref.	70⅝	70⅝	69½	69½
N. Y. C.	157	157	155⅝	156
Penn. Central	146	146¼	142¼	142⅝
B. & O.	109½	109½	108⅝	108⅝
D. & H.	190	190	190	190
Atchison	90	91⅝	89⅞	90⅝
do. pref.	102⅝	103¼	102½	102½
C. G. W.	22⅝	22⅝	22½	22⅝
C. P. R.	142½	143⅛	141⅞	142¼
S. S. Marie	117½	119	117½	117½
do. pref.	160½	160½	160	160
Union	134½	134½	132⅝	132⅞
do. convert.	135⅝	135½	134½	134½
Denver pref.	...	...	...	...
Mo. Pacific	100¼	100¼	108⅝	108⅝
R. I.	34⅝	35⅝	34½	34⅝
do. pref.	80	80	79⅝	79⅝
St. Paul	177⅝	178	176⅝	177⅝
South. Pacific	70	70	69	69
Southern Ry.	35⅝	35⅞	35⅛	35¼
do. pref.	98½	98½	98½	98½
L. & N.	142½	142½	140⅝	141¼
Ill. Central	158½	158½	158	158½
Alton	40½	40½	39½	39½
S. L. S. W.	...	...	...	...
do. pref.	61	61	60½	60½
Texas Pacific	39⅝	39⅝	38⅝	38⅞
Wabash	23	23	22⅝	22⅝
do. pref.	47	47	46⅝	46⅝
M. K. & T.	31⅝	31⅝	31⅝	31⅝
do. pref.	64½	64½	64½	64½
S. F. S. 2nds	72¼	72¼	72	72
Mex. Central	24⅛	24⅝	24¼	24¼
Am. Smelters	91½	93	91	92⅝
Amal. Copper	78⅛	78¼	77⅝	77⅞
Car Foundry	37⅝	37⅝	37	37¼
Pressed Car	43	43	42⅝	42⅝
Locomotive	46⅝	47⅝	46	46¼
Sugar	102⅝	103	102	102⅝
Nor. American	51½	51½	50½	50⅝
C. P. & I.	88½	89¼	87½	87⅝
C. F. & I.	86	86	86	86
Sloss	19	19⅛	18⅛	18⅛
Republic Steel	76⅝	76⅝	76	76¼
do. pref.	95⅞	96½	95½	95⅝
U. S. Steel	95⅝	95⅝	94⅞	94⅞
do. pref.	94⅞	95	94⅝	95
do. bonds	86	86¼	85⅝	86
B. R. T.	170½	171½	170	171½
Manhattan	124½	124½	122½	122⅝
Metropolitan	85⅝	85⅝	83½	84½
M. S. Y.	110	110	109½	109½
Twin City	110⅝	110⅝	109⅝	110
People's Gas	212	213½	212	212½
N. Y. Gas	94	94¼	93⅝	93⅝
N. W.	148	148	147	147
Rubber	41⅝	41⅝	41½	41½
Pacific Mail	46	46⅝	46	46
Gen. Electric	187¼	187¼	187	187
Col. Southern	25⅝	25⅝	25⅝	25⅝
Atlantic Coast	142½	142½	139½	...
Lead	35	36⅝	34⅝	36½
Sales to noon, 435,500; total, 754,100.				

London Stocks.

	March 6. Last Quo.	March 7. Last Quo.
Consols, money, ex-int.	90 15-16	90⅞
Consols, account, ex-int.	90 13-16	91⅛
Atchison	92⅝	93⅝
do. pref.	105½	105½
Chesapeake & Ohio	52⅛	52
Anaconda	5⅝	5⅝
Baltimore & Ohio	112⅝	112½
Denver & Rio Grande	34⅛	34⅛
C. P. R.	140½	140½
Chicago Gt. Western	22½	22½
St. Paul	183½	183
Erie	48⅝	48½
do. 1st pref.	84⅝	84½
do. 2nd pref.	73¼	72½
Louisville & Nashville	147¼	146¼
Illinois Central	163	162¼
Kansas & Texas	32⅞	32½
Norfolk & Western	86⅛	87⅛
do. preferred	94	94
New York Central	161½	161
Pennsylvania	73¼	73⅝
Ontario & Western	56½	56¼
Reading	49¼	49⅝
do. 1st pref.	47	47
do. 2nd pref.	46	46
Southern Railway	72	71⅝
Southern Railway	37⅛	36⅝
do. preferred	100⅝	100⅝
Wabash common	24	24
do. preferred	47⅞	47⅞
Union Pacific	137⅝	137⅝
do. preferred	102½	102
United States Steel	37½	37½
do. preferred	98⅝	98⅛

Montreal Stocks.

Montreal, March 7. — Closing quotations to-day:

	Ask.	Bid.
C. P. R.	142½	141⅞
Toledo Railway	26	25½
Montreal Railway	218½	217½
Halifax Railway	108	105
Toronto Railway	107½	109½
Detroit Railway	80⅝	80
Dominion Steel	23	22⅞
do. pref.	72⅝	72
Twin City	109⅝	109
Richelieu	66½	65⅝
Montreal L., H. & P.	86½	86⅛
Bell Telephone	161½	160
Nova Scotia	63½	63½
Dominion Coal	72	71⅞
Dominion Steel bonds	84⅞	84
Quebec Bank	...	...
Montreal Bank	...	...
Hochelaga	...	...
Commerce	...	...
Mackay, common	41⅝	41⅜
do., preferred	74½	74
Molsons Bank	...	...
Union Bank	...	...
Winnipeg Railway bonds	...	...
Merchants'	...	...
Dominion Cotton	...	...

Morning Sales—Detroit United, 100 at 50, 25, 150, 25, 25, 25, 25, 25, 25, 25, 25, 25, 50, 50, 100, 75, 100 at 80½, 100, 50, 75 at 80⅝, 100 at 80¼, 25 at 80⅝, 25, 25, 25, 25, 25 at 80¼; Mackay pref., 25, 25, 200 at 74⅝, 25 at 74¾; Power, 25 at 86¼, 50, 25, 50, 100, 25 at 86½, 25 at 86⅝, 50 at 86½, 50 at 86¼, 25, 10 at 86, 100, 25 at 86¼, 25, 175, 25, 25, 50, 25, 25 at 85¾, 25 at 85½, 50, 100, 15 at 85¾, 100, 20, 75, 25, 25, 50, 25 at 86, 25, 25, 25, 25 at 86¼, 5 at 86, 50, 5, 50 at 86¼; Twin City, 50, 50 at 110, 25, 25, 25, 25 at 109¾, 10 at 109½, 25 at 109⅝, 5 at 109¼, 10 at 109⅜; Richelieu, 5 at 65, 25 at 66¼, 5, 70, 25 at 66½, 25, 25, 25, 10, 25, 25 at 66, 4 at 65½; Nova Scotia Steel, 25, 25, 50, 25, 25 at 64, 10 at 64½, 25, 15, 10 at 63½; Soo, 25 at 117, 25 at 118½, 100 at 119; Rio Janeiro Bank, 1 at 152; Sao Paulo, 25 at 120, 25 at 120¼, 197 at 118¾; New C. P. R., 5 at 141½, 15 at 142¼, 7, 2 at 141½, 10 at 142¼; C. P. R., 100 at 142⅝, 15 at 142, 200, 50 at 142½, 200 at 142⅝, 25, 200 at 142½, 50 at 152⅝, 18 at 142, 200 at 142⅞, 25, 25, 50, 25 at 142⅝; 10 at 142¼, 50 at 143, 50 at 142½, 25 at 142⅝; Steel, 10 at 24, 100, 10, 5, 25, 25 at 23¾, 10 at 23⅝, 50, 50 at 23¾; Coal, 25, 25, 25 at 72; Steel bonds, $100 at 84¾; Ogilvie pref., 20, 15, 5 at 135; Winnipeg Ry., 100, 25 at 139¼; Steel pref., 50 at 72½; Toronto Railway, 50 at 107¼; Halifax Railway, 25 at 108; Montreal Railway, 100, 50 at 217; Toledo, 100 at 26; Montreal Bank, 15, 5 at 256¾; Lake of the Woods pref., 25 at 112; Montreal Railway bonds, $500 at 104½; Montreal Railway, 25, 75 at 217½, 100 at 217¾, 50 at 217¼.

Afternoon Sales—Montreal Power, 25, 25, 100, 100, 300, 25, 100, 75, 100, 10, 10, 1, 3 at 86½, 10, 25, 25, 125, 50 at 86¼, 100, 10 at 86¼, 25 at 86; Montreal Railway, 100 at 218; Mackay pref., 25, 25, 50 at 74¾, 100, 50 at 74⅝, 25, 25 at 74½, 50, 50 at 74¼; C. P. R., 100 at 142¾, 25, 100 at 142¾, 100, 25, 25 at 142; Ogilvie bonds, $2000 at 117½; Ogilvie pref., 100 at 136½, 25 at 137; Detroit Railway, 25, 50, 50 at 80⅝, 25 at 80¼; Richelieu, 25 at 66; N. S. Steel, 25, 25, 25 at 64; Steel bonds, $100 at 84¼; Steel, 25 at 23¾, 25, 25, 25 at 23; Montreal Railway, 50 at 218, 100, 150 at 217¾; Coal, 25, 75 at 71¾, 10 at 72; Soo, 25 at 117¾; New C. P. R., 10 at 142; Steel pref., 50 at 72⅝.

Standard Stock and Mining Ex.

	Ask.	Bid.
Western Bank	142	132
Metropolitan Bank	195	190
Sovereign Bank	128½	127¼
Home Life	18	16
Anglo-American Fire	50	...
Colonial Loan & Inv. Co.	7⅝	7½
Canadian Homestead Loan	80	70
Canadian Birkbeck	94	89
Sun & Hastings Loan	85	80
Union Stock Yard pr.	102½	97
Toronto Roller Bearing	1000	...
W. A. Rogers, pref	100	85
City Dairy, pref	...	50
International Coal & Coke	30	22
United Factories	95	85
United Typewriter Co	50	...
Newcombe Piano Co	100	...
Carter Crume, pref	95	...
National Portland Cement	24	21
Grand Valley bonds	...	...
Westminster Publishing Co.	84	75
Havana Electric pref.	56	54½
Havana Electric com.	15	14½
War Eagle	14	13
Granby Smelter	5½	5
C. N. R. 8s	6	4¾
Centre Star	24	21½
St. Eugene	50	43
White Bear	4	2¾
North Star	5	3

UNLISTED STOCKS.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for unlisted stocks:

	Asked.	Bid.
A. M. de Forest P. & C.	3.50	3.00
Metropolitan Bank	194.00	...
Sovereign Bank	...	127.50
Colonial Inv. and L.	...	7.75
Northern Life	...	10.00
Vizaga	11¼	...
War Eagle	13¾	11¾
Centre Star	23½	21¼
Jumbo	.61	.57
Rambler Cariboo	.14	.12½
Aurora Extension	.09	...
San David	.07½	...
White Bear	.04	.03
Leamington Oil	.21	...
S Africa War Scrip, B.C.	...	170.00
Nat. Portland Cement	25.75	21.00
Aurora Consolidated	.16	...
Mine La Motte	4.00	3.50
Wordenhoff	.21½	...
Anaconda	.32	.21
Elkton	.72½	.70
Isabella	.37	.35
Yukon Anchor	.09	.08
Stratton's Independence	2.50	2.00

New York Cotton.

Marshall & Spaden, King Edward Hotel, report these fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close.
March	7.33	7.37	7.30	7.36
May	7.41	7.45	7.40	7.44
July	7.39	7.42	7.37	7.42
Sept.	7.47	7.49	7.47	7.49
Oct.	7.50	7.52	7.46	7.52

Cotton spot closed quiet. Middling Uplands, 7.85; do., Gulf, 8.10. Sales, 850 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

New York, March 7.—The range of the market was again narrow to-day, and there were restricted lines.

Liverpool cables were non-committal, and that market seems in about the same condition as our own, with operators willing to await developments, and the effect of improved weather conditions on the movement of the staple to market.

Receipts are now coming in on a scale so far in excess of last year as to warrant a belief in the March movement in excess of all records.

This fact alone will operate against sentiment in support of the market, but the question involved with the movement is the export demand, which is most largely responsible, and home consumption, which is making inroads more effectively into planters' stocks every day.

The local market is regarded as being oversold; that is to say, more contracts have been placed against spot cotton than New York Stocks justify, in many times over, even for the month of May, which market option is not remote.

Indeed, the main sustaining influence at this time is the technical condition of the market in this respect.

We have heretofore in the recent past expected the market to show strength, but this last development, in some measure, disconcerts this theory.

Price of Oil.

Pittsburg, March 7.—Oil closed at $1.39, closed at $1.39.

INCREASE O. R. A. FINANCES.

Suggestions at 36th Annual Meeting—Teaching Boys to Shoot.

The thirty-sixth annual meeting of the Ontario Rifle Association was held yesterday in the armories, Lieut.-Col. Macdonald presiding. The council's report suggested that efforts should be made to increase the revenue of the association in order that its usefulness in the encouragement of rifle shooting might be enhanced. Representations might be properly made to the Dominion government for an increased grant, proportionate to that of the Dominion Association. Some effort might also be made to secure contributions to the prize fund from banking and other financial institutions, as is done by the D.R.A.

Lieut.-Col. Macdonald, in moving the adoption of the report, referred to the success of the inclusion of the all-comers' aggregate match at the last meet, and reported having waited upon the minister of militia a few days ago with other members to urge the enlarging of the grant made to the association by the Dominion, and was hopeful that the representations made would result in an addition being made to the grant. Lieut.-Col. J. Bruce seconded the motion.

Col. Otter spoke strongly in favor of encouraging shooting among the boys. "If I had my way," he said, "I should give not only miniature ammunition and suitable rifles ad libitum to rifle companies. In my opinion it is the only way in which we can make rifle-shooting general. Teach the boy to shoot straight and the man will never forget how. If no one else comes forward I am willing to give a trophy for the O. R.A. cadet match."

The suggestion was endorsed by other speakers. It was also decided to make an experiment with Col. Peters' automatic registering target this season, if possible.

The officers were re-elected, with the exception of Major Craig (30th Regiment), replacing Captain Holton, who retires. The report shows a surplus of $429.02.

The following executive was chosen: Lt.-Col. Macdonald, 48th; Col. J. M. Delamere, R.O.; Capt. Skeddon, 91st Highlanders; Major Mercer, Q.O.R.; Capt. Crowe, 30th; Lt. Pain, 13th; Capt. Herring, 13th; Capt. King, 46th. The staoinsh, Capt. Harbottle was re-elected.

The date of the annual matches was fixed for Aug. 22.

Fatly to Her Death.

Markham, March 7.—A fatal accident occurred this morning at Mount Joy, a suburb of Markham. Miss Lizzie Thornton, daughter of the late John Thornton, living with her widowed mother, while coming from the cellar with eatables for the breakfast, and when nearly to the top of the stairs was, it is supposed, seized with a fainting spell, to which she was subject, and fell backward to the cellar floor and broke her skull, and was dead when found.

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135

CROP CONDITIONS GOOD IN FOREIGN COUNTRIES

This and Other Influences Break Wheat Futures Again at Chicago—Liverpool Lower.

World Office,
Tuesday Evening, March 7.

Liverpool wheat futures closed to-day ½d to ⅝d lower than yesterday, and corn futures ⅛d to ¼d lower.

At Chicago, May wheat closed 1c lower than yesterday, May corn ⅝c lower, and May oats ⅜c lower.

Car lots at Chicago to-day: Wheat, 24 cars; contract, 0; estimated, 41. Corn, 458, 3, 474. Oats, 273, 31, 280.

Northwest receipts to-day, 260 cars; week ago, 396; year ago, 260.

Kentucky State report makes condition of winter wheat 91, against 87 in December and 94 in March last year.

Primary receipts: Wheat, 405,000 bushels, against 631,000; corn, 1,032,000, against 608,000. Shipments: Wheat, 260,000, against 467,000; corn, 484,000, against 408,000. Clearances wheat and flour, 50,000 bushels.

Bradstreet's estimate indicates an increase of 240,000 bushels in the world's visible supply of wheat for the week, compared with a decrease last year of 429,000 bushels.

Denistoun to J. G. Beaty: I can see no reason to change my mind on wheat, and believe July will sell under 85c, without serious damage to the coming crop. Regarding corn, there is a big interest in the market, and it is supposed that the clique who have been in wheat are now in the corn market, and predictions are that May will sell away into the 50's next 30 days. If bulls are successful, and action of the market looks like it, they would bring oats in for a comparative advance.

Broomhall's foreign crop report says: Liverpool, March 7.—United Kingdom—Crop conditions continue most favorable. France, Germany, Hungary—The recent weather has been seasonable, and the outlook is now generally favorable. Roumania—An official report states that crop prospects are very satisfactory, thawing weather having set in. Bulgaria—The winter wheat crop is in excellent condition. Russia—No change has occurred from the previous satisfactory crop outlook. Italy, North Africa—Crop reports are satisfactory. Spain—There are some complaints of damage.

London—Close—Wheat—On passage easier and neglected; parcels No. 2 Calcutta club, April and May, 31s; April and May, 30s 9d. Corn—On passage quiet, but steady. Parcels mixed American, 29s 10½d. Flour—Spot quotations, Minneapolis patent, 31s. Wheat—Spot quiet; Bahia Blanca, spot, 18⅛s.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building, Toronto: Milwaukee May wheat—Pu