Salesmen Wanted

EN-Write for list of lines as riculars. Earn \$2,500 to \$10,000 Big demand for men. Inexperor experienced, city or traveling salesmen's Tr. Assn., Dept. 40

office device; preferably one with ence in selling adding machines; with required qualifications may with company with Dominion-rganization. For particulars ap-ving outline of experience, Box orld Office; all communications reconfidential.

ING SALESMAN—A large Tomanufacturing and wholesale
require the services of an exred salesman to represent and
Western Ontario extensively
sed and well established lines
sed and well established lines
salary and commission. State
reprience, connection established
when available. Applications
strictly confidential. Box 45,

Articles For Sale.

OATS-the pre-war Irish frie it; send your size from out of will send you good coat for \$9; ne linen at \$1.10 yard. Array

Chiropractors.

acconald, Chiropractor, 105 ester St. Consultation and spinal s free. Lady attendant.

Dancing.

OURT COLLEGE OF DANG. orming, to begin Friday, Jan. 14.
one step, fox trot, guaranteed term; six lessons, five dollars, now to secure place. Assembly ay night. Jack Kean's 4-plece tra. Park. 862, 468 Dovercourt C. F. Dayis.

C. F. Dayus.

RT NEWSON, pupil of the late of Castle. Classes and private of Dancing each Tuesday, ay and Saturday. Two studios ommunity Hall, Carlaw and th, and 147 Waverley road. Beach 2531.

D MRS. S. TITCHENER SMITH, entative American Darcing Massissociation. Two private studios, and Bioor; Gerrard and Logan one Gerrard three-nine. Write view boulevard. GOOD DANCERS ARE MADE

ning's School of Dancing, Old d Parlors, 375 Dovercourt road, studio, 962-4 Bloor street west, tuition, phone Kenwood 2521. s now forming. Prof. W. C. OIL, OIL

OWE, Consulting Oll Geologist,

Estate Notices.

TO CREDITORS.—JUDICIAL to the Creditors of Commercial es, Limited.

JANT to the winding-Up Order the Supreme Court of Ontario, natter of the Ontario Companies the matter of Commercial Agentited, bearing date the 19th day, mber, A.D. 1920, the Creditors of two-named Company, and all naving claims against the said formerly carrying on business. erly carrying on business pany, at his office, care of Geo. he & Co., Bank of Hamilton 61-67 Yonge Street, Toronto, I names, addresses and descrip-gether with full particulars of m. and the nature and amount m, and the nature and amount security held by them, and the value of such security, verified and on default thereof their le peremptorily excluded from it of the said Act and Winding, and the said Liquidator shall of distribute the agreet of the to distribute the assets of the apany, according to law, having a such claims only as he shall rsigned, Official Referee, will. day of January, A.D. 1921, at of ten o'clock in the forenoon, hambers, Osgoode Hall, Toronto, report of the Liquidator upon as of Creditors submitted to him, to this notice, and let all parand there attend.
at Toronto, this 31st day of

A.D. 1920. J. A. C. CAMERON, Official Referee,

TO CREDITORS—In the mat-the Estate of Clara Theresa, late of the City of Toronto, County of York, Deceased. E is hereby given, pursuant to 55 of the Trustees Act (R.S.O., apter 121), that all creditors and aving claims or demands egainst te of the said Clara Theresa

the died on or about the 28th ovember, A.D. 1920, at the City , are required on or before day of February, A.D. 1921. post, prepaid, or deliver to Permanent Trust Company, Toronto Street, Toronto, the the last will and testament dd deceased, their Christian I surnames, addresses and de-the full particulars in writ-ir claims, a statement of their and the nature of the securi-ny) held by them. Se notice that after such last date the said Executor will distribute the assets of the sed among the parties entitled aying regard only to the claims

it shall then have notice, and said Executor will not be liable aid assets or any part thereof rson or persons of whose claims all not have been received by time of such distribution. JONES & LEONARD, for the said Executor, The

Permanent Trust Company. at Toronto, this 7th day of A.D. 1921. ESTATE of MARIA E. TOP-ate of the City of Toronto, of York, Widow, deceased, and matter of Maria E. Topping, trading under the name of

is hereby given, pursuant to in that behalf, that all cre-others having claims against of the said Maria E. Topping, at the City of Toronto on the of October, 1920, are required by post, prepaid, or deliver to signed solicitors for the execu-he last will and testament of ceased, on or before the 20th descriptions and a full state-er claims, and that after the the said executors will pro-istribute the assets of the said among the parties entitled aving regard only to the claims they shall then have had

Toronto, this eighth day of at 1921. 1921. ART & URQUHART, 12 Rich-St. East, Toronto, Solicitors for

BUSINESS IN U.S. **ON SOUNDER BASIS**

- MONDAY MORNING JANUARY 10 1921

More Demand Noticeable in Weakness in Shippings, Steels Textiles, Hides, Leather and Footwear.

WHEELS TURN AGAIN

Industry Is Reawakening

Big Progress Is Made in

Deflating Prices.

New York, Jan. 8.—The new year began with continued sharp contrasts in business, but with clearer evidence of gain in sentiment and some little activity in certain quarters, says Dun's Review Irregularities are naturally to be expected during the present readjustment period, and gradual and moderate recovery, rather than any sudden and pronounced revival, is foreshadowed. The inderlying conditions, however, are being strengthened, and some markets are now beginning to reflect more plainly the stimulating influence on demand of the appreciably lower prices. Such indications, altho hot yet sufficiently numerous or conspicuous to offset the unsatisfactory features, are becoming more noticeable in textiles and hides and leather and footwear, where the renewed interest of buyers is resulting in somewhat increased transactions. The improvement in these lines is the more important because it is unaccompanied by unwholesome specu-

features, are becoming more noticeable in textiles and hides and leather and footwear, where the renewed interest of buyers is resulting in somewhat increased transactions. The improvement in these lines is the more important because it is unaccompanied by unwholesome speculative phases, and a real need for goods is disclosed in various instances.

On Sounder Basis.

As inventories and other annual accountings are completed, preparations for the conduct of business on a more conservative and sounder basis are undertaken, and the anticipated January liquidation of merchandise in consuming channels is shaping the way for later purchases by retailers at the lower replacement costs prevailing in primary circles.

The contraction in buying power due to the curtailment or stoppage of work in many industries is a factor to be considered, but some machinery that was recently lide has started up again, and there is a tendency in certain directions toward a checking of the spread of unemployment. That manufacturing operations are uneven is demonstrated by curtous are uneven in demonstrated by curtous are uneven in demonstrated by curtous are uneven in the demonstrated by curtous are uneven in the demo

Continued downward readjustment of commodity prices was a feature of the closing month of 1920, and Dun's Index Number of wholesale quotations reflects the further deflation. At \$198,600 on January 1, the latest compilation, which is based on the estimated per capita consumption of each of the many articles embraced by the record, is 6.2 per cent. under the figure of a month previous and marks the eighth consecutive monthly recession. From the high record point of \$263,332 of last May, the index number has declined 24.6 per cent., and is now at the lowest level since the early spring of 1917. The net yielding last year was about 20.0 per cent., but the changes in many individual commodities were, of course, very much more pronounced than this. The clothing class with a reduction of 35.4 per cent. for the year, was especially prominent in the readjustment, while the breadstuffs group, which fell 3.2 per cent., was also conspicuous. Without exception, each of the seven divisions into which the index number is separated. Scloses more or less decline, altho the decirations in both metals and miscelaneous are relatively unimportant. The metals class, however, has recently shown a more decisive downward tendency.

CANADIAN TRADE IS RECOVERING

Retail Trade Is Fair and Some Factories Resume Operations.

Despatches received by Dun's Review from branch offices of R. G. Dun & Co. in the principal cities of the Dominion of Canada indicate that prospects are now regarded as somewhat more encouraging. Weather conditions have favored the movement of seasonable merchandise in some districts, and, while the temperature is still too high for the best results in other directions, retail trade, as a whole, is fair for this period. Wholesale business remains quiet, as inventories are not yet completed and only a few traveling salesmen have returned to the road, but advices from most centres state that stocks are considerably depleted. It is thought that the industrial outlook is better, as some factories are preparing to resume operations. Collections still drag.

Retail demand for heavyweight dry goods, clothing, footwear, etc., at Montreal has been stimulated by price concessions and lower temperatures, but wholesale trade is quiet and is expected to continue so until after traveling salesmen return to the road. More complaint is being made regarding collections. Business in retail lines at Quebec is well maintained for the next two or three weeks, at least. Collections are a little slow. Toronto reports a better demand for seasonable merchandise, owing to more wintry weather, and wholesalers state that, while actual business has not increased to any great degree, they consider prospects improved. Collections are not particularly prompt. Quiet conditions prevail in most departments of trade in the far west and northwest, but advices from Wnnipeg, Edmonton, Saskatoon, Calgary and other centres indicate that the removal of the luxury tax is expected to have a stimulating effect.

Collections continue slow.

U. S. BANK CLEARINGS.

U. S. BANK CLEARINGS. New York, Jan. 8.—A difference in the number of days included in the returns distorts the comparison of bank clearings this week. Clearings for five days, as reported to Dun's Review, aggregate 38,006,052,337 at twenty leading centres in the United States, which represents a accrease of 20.6 per cent. from the 310,086,449,481 of the full week last year. Of this week's five-day total New York City contributes \$5,110,901,987, or 21.6 per cent, less than for the six-day week of 1920, while the clearings of \$2,895,150,350 at points outside the metropolis are 18.8

LONDON OILS. London, Jan 8.—Closing—Calcutta linseed, £23; linseed oil, 385 6d. Sperm al.

£60. Petroleum. American refined, 2s
31/ d; spirits, 2s 44/d. Turpentine, spirits,
100s. Posin American strained, 39s; type
100s. Calcutta linsis the first reduction in crude oil for a number of years and is brought about, the principal purchasing agencles said. by a decreased demand.

NEW YORK STOCKS SAG AFTER GAINS

ie

do. preferred
Tooke Bros. com.
Toronto Railway
Trethewey
Tucketts common

Toronto

Mexican L. & P.
Penmans
Quebec L., H. & P.
Spanish River
Steel Co. of Canada.
War Loan, 1925
War Loan, 1931
Victory Loan, 1923
Victory Loan, 1924
Victory Loan, 1924
Victory Loan, 1927
Victory Loan, 1927
Victory Loan, 1924
Victory Loan, 1927
Victory Loan, 1924
Victory Loan, 1934

TORONTO SALES

Op. High. Low. Cl. 27½ 28 26¼ ... 34¼ 35 34½ ...

211/2 21 211/2

and Oils Affects the General List.

short covering.

Trading had not proceeded beyond the

MARKET WAS STEADY AT THE WEEK END

Mining Stocks Hold Advances Gained Earlier in the Week.

Mining shares were quieter on Saturday, but the betterment in prices made during the week was well held.

The little stocks are the only issues

do. preferred 27

Nipissing Mines 8.75

N. S. Steel com 43

Ogilvie common do. preferred 100

Ont. S. Pro. com The little stocks are the only issues which have any immediate speculative demand, and this on Saturday ran into Hargraves and doubled the price. On this stock there was a rumor that the Kerr Lake Co. was arranging to work the property. In the high-priced shares business was light. Dome was wanted, but difficult to buy, altho the price dropped half a point at New York. The shares were bid up to \$13 here, but sellers kept bid up to \$13 here, but sellers kept
well away, with offerings a full point
higher. McIntyre drags still, owing,
it is stated, to the power shortage.
Hollinger and Dome have contracts
do. preferred
tussell M. C. com.....
do. preferred
Sawyer-Massey
do. preferred for a supply of power if available, but McIntyre has not signed up for any supply. Hollinger held steady. but made no further upward progress.

Vac. Gas was the only weak issue at the week-end. The market in general is considered by brokers to have the earmarks of further improvements, especially with gold

PRICE OF BAR SILVER. London, Jan 8.—Bar silver, 40%c per New York, Jan. 8.—Bar silver, 65%c Con

London, Jan. 8.—Bar silver, 40%d per unperlal derchants cent. Discount rates, short bills. 6% per Montreal Montreal derchants. cent. Gold premium at Lisbon, 140. Glazebrook & Cronyn report exchange rates as follows.

Buyers. Sellers. Counter.

N.Y. fds.....15 15-16 16 1-16

Mont. fds... par par % to ½

Ster. dem... 421½ 423½

Cable tr.....422½ 423½

Rates in New York: Demand sterling,

BREWERIES AND SUGAR ACTIVE AT MONTREAL

Montreal, Jan. 9.—Saturday's market on the local stock exchange was very faixed, with the prominently active and strong stocks of Friday showing a tendency to easiness and with the recently quiet stocks showing continued strength.

Breweries was the only issue to show a total of more than a thousand shares, other active stocks being Sugar, Brompton and Abitibl. Of these all showed signs of heaviness towards the close. Abitibl losing a fraction net, Brompton 1% points, Sugar and Breweries a fraction each.

London & Canadian 115
Ontario Loan do. 20 p.c. paid.

Toronto Mortgage 101
Union Trust 140
Bonds—
Canada Bread ... \$4
Can. Locomotive 89
Deminion Canners 90
Mexican L. & P.
Me

tion each.

The papers as a whole were weaker.
the Spanish stocks losing a large fraction for the common and two points for the preferred and Wayagamack losing six points at \$2, with final bid at \$6. kiordon and Laurentide proved the stronger exceptions. The Textile group fared better, and the tractions showed no strength.

The best gains were made by stocks recently not prominent on the active victory.

recently not prominent on the active victory side. Canners rose 5% to 39%; Ames-Holden rose 10 to 20; Lake of the Woods, at to 139; Macdonald Rose, 4½ to 24½, and St. Lawrence Flour, 5 to 67.

Stronger features were Dominion Steel, Asbestos preferred and Steel of Canada. Iron common advanced 2½ points to 46. Asbestos preferred and Steel of Canada. Iron common advanced 2½ points to 46 and closed at 45½; the preferred rose 3½ points to 68½ and held the gain. Steel of Canada advanced 1¼ points to 61½ and closed at the best; Asbestos preferred added 1½ points at 90.

Bonds continued active and were without exception strong.

Total sales, 7,503; bonds, \$283,250.

NO BIDS FOR BONDS.

Calgary, Jan. 8.—No bids were re-

Calgary, Jan. 8.—No bids were received at Lethbridge Thursday on the four and a half million bond issue of the Lethbridge Northern Irrigation District on which the province had guaranteed the interest for five years. Application will be made to the provincial government at once for full guarantee of the bonds. Premier Stewart who was in Lethbridge yesterday, intimated that he would introduce a general irrigation policy at the coming session.

duce a general irrigation policy at the coming session.

COBALT SHIPMENTS.

The shipments from the Cobalt camp were very light last week, according to Hamilton B. Wills & Co., Limited, inasmuch as only two companies are represented by the companies are represented 1920; while the clearings of \$2,895,150,350 at points outside the metropolis are 18.8 per cent, smaller than those for the full week last year.

BUSINESS FAILURES.

Commercial failures last week in the United States, as reported by R. G. Dun & Co., are 379, against 361 the previous Week, and 125 the corresponding week last year.

Figure 2. Co., are 379, against 361 the previous Week, and 125 the corresponding week last year.

Fittsburg 2. Co. The first solid metal is known to be awaiting skipment by Nipissing and Mining Corporation.

OIL CUT IN PRICE.

Fittsburg 2. Co. Limited, inastmuch as corpulated on the list, McKinley-Darragh with \$7,484 pounds, and Dominion Reduction 75,000 pounds, a total of 162,484 pounds. No silver bullion was reported as sent forward, altho a very large amount of this solid metal is known to be awaiting skipment by Nipissing and Mining Corporation.

OIL CUT IN PRICE.

Pittsburg, Pa., Jan. 8.—The price of Pennsylvania crude oil, on which is trased the price of other crude oils in the United States, was today cut from \$6.10 a barrel to \$5.75 a barrel. This is the first reduction in crude oil for

Record of Saturday's Markets

NEW YORK STOCKS TORONTO STOCKS Abitibi Power com... do. preferred 90

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange Satur-day, with total sales, as follows: Cons. Smelters

nter. Harvest

STANDARD STOCKS

5.76 Methyre 108
Moneta 91/2
Newray 5
Porcupine Crown 19
Porcupine Imperial 1/2
Porcupine Tisdale 2
Preston 3 Silver— 2 Adanac 2 Lorrain Con. Mines 38 Lorrain Con. Mines 3
75 La Rose 25
10 McKin.-Dar.-Savage 29
134 Mining Corp. 105
130 Nipissing 176
20 Ophir 178
25 Feterson Lake 10
8 Silver Leaf 6

25 Timiskaming ...
5 Trethewey ...
10 York Ont.
170 Miscellaneous—
75 Vacuum Gas ...
15 Rockwood Oil ...
25 3
10 Ajax ...
25 10 Ajax 25 Eureka Silver. 65%c Tota: sales, 80,320.

65,000 STANDARD SALES
 Victories
 97%
 ...
 \$1.000

 1922
 97%
 ...
 \$1.000

 1923
 96%
 96%
 96%
 \$50.050

 1924
 96
 96%
 96
 \$1.100

 1927
 96%
 96%
 96%
 96%
 \$5.000

 1933
 96%
 96%
 96%
 96%
 96%
 \$6.500

 1934
 94
 94%
 94
 94%
 94%
 \$58,450

 1937
 97%
 98%
 97%
 98%
 \$58,450

DOMESTIC STOCKS **CLOSE WEEK STEADY**

Speculative Interest in Canadian Stocks Has Been Badly Impaired.

Outside appearances provided sufficient confidence to hold the Canadian speculative issues firm on Saturday, but any advances were not conspicuous. The local situation has been improved technically, but the speculative support has been badly impaired and will take a long time to tenistate. The papers are up againstend by the passage of the War france Corporation bill, although the farmers. Lower priges and the certainty of abundant supplies of corn weak-tenst the suffer the investment has recentive positions of these is largely tied up with the trendy of the Wall street market.

The best feature of the wall street market.

The void of the Wall street market as the close of the week is the strength of the investment issues. The various war bonds were decidedly find and, as money rates were shaded, further strength should develop in all actual investment securities.

WHEAT WELL HELD

Wand trend of wholesale commodity prices continues yery strongly defined, 62 recessions this week in Dun's list of quotations comparing with 27 advances, single advances displayed much nile advances, surplined the farmers much in provisions reflected to five the general undertone quite builds. After opening fractionally higher the further and bary largely increased marketing by the farmers, Lower prices and much higher prices prevailed, with the general undertone quite builds. After opening fractionally higher the further strength of abundant supplies of corn weak-tend bors, but beef and sheep improved the statution in the raw material.

Supplies of butter and cheese were not much in excess of requirements, and these commodities were held with a fair to require the provisions reflected the situation in the raw material.

Supplies of butter and cheese were not much in excess of requirements, and the colose of the week is the strength of incidence of a better demand, while provisions reflected the with a fair to require the provisions reflected the situation in the raw as about the specular to the supplies of corn weak and May delivery

New York, Jan. 8.—The market, after a strong opening, closed generally lower today as the result of profit-taking, but declines were as a rule small, while remembered that stocks in general scored big advances during the week and consequently a certain amount of profittaking was to be expected. Carib, which opened at 10, sold down to 9%, but rallied to 9% at the close. International Petroleum easily absorbed all stock offered This stock sold at 17%. Simms and Producers were irregular. It is understood that the directors of the latter corporation are considering the advisability of increasing the dividend rate on common stock in May, the reason being given for not doing this in February that financial conditions were unsettled throut the country altho earnings during his the past three months, fully warrant in increase. The Sapulpa Refining Company declared the regular quarterly dividend of 12½c per share, payable Feb. 1, to stock of record Jan. 21. There seems to be some good buying in Big Ledge and A. B. C. metals, both of which were very strong today. Tonopah Extension was in demand at 1½, Tolis company reports a production of \$108-647 during November, and net operation profits of \$18,846.

N. Y. BANK STATEMENT.

New York, Jan. 8.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$1,31,350 reserve in excess of legal requirements. This is a decrease of \$1,912,350 from last week.

MONTREAL SALES

Supplied by Heron & Co.:

Op. High Low. C'se. Sales.

MONTREAL PRODUCE MARKET.

MONTREAL PRODUCE MARKET.

MONTREAL PRODUCE MARKET. sequently a certain amount of profittaking was to be expected. Carib, which

Victory Loans—
1922 ... 97% 98 97% 98
1924 ... 96¼ 96¼ 96¼ 96¼
1933 ... 96% 96% 96¼ 96¼
1934 ... 94 94 94 94
1937 ... 98¼ 98¼ 98 98

UNLISTED STOCKS. Brompton common 54½
Black Lake common 13 Carriage Fact. com..... 91 Canadian Mach. com..... 32 Steel & Rad. com. 6% do. preferred

-ORONTO SALES, UNLISTED. -Morning.-Brompton—25 at 55, 2 at 56, 25 at 55¼, 25 at 55½, 25 at 55, 25 at 55, 20 at 55.

Hollinger—100 at 5.75, 100 at 5.78, 200 at 5.80, 100 at 5.80. McIntyre—100 at 1.83.

N. Brewerles—20 at 5414, 50 at 54, nt 54.

North Star—40 at 4.75, 20 at 4.75.

Macdonald—10 at 23, 25 at 23, 25 at 24.

Dom. Foundry, 40 at 48. Pref.—5 at 90.

Wayagamack—25 at 80, 25 at 83, 10 at

83%. North.-Am. Pulp—20 at 5%. Producers—200 at 6½. NEW YORK CURB. Supplied by Hamilton B. Wills & Co., Ltd., 90 Bay street, Toronto: . Bid. Asked. 305 Boone Oil 1,500 Boston & Montana

| 200 | Gold Zone | 23 | 1,000 | 23 | 1,000 | 24 | 200 | 11 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200

COMMODITY PRICES STILL DESCENDING

Several Important Articles, However, Display Much More Resistance.

New York, Jan. 8 .- While the downward trend of wholesale commodity prices continues very strongly defined,

WHEAT WELL HELD, **DEMAND IS BETTER**

Prices Bulge in Closing Hour of Trading in Chicago Market.

market so far. Some hedging pressure was in evidence.
Oats were dull practically all day, while provisions averaged higher on scattered buying and light offerings.

MONTREAL PRODUCE MARKET.
Montreal, Jan. 9.—The tone of the market for coarse grains here on Saturday was firm. There was no development in the local flour situation. There was no feature of importance to note in the egg market. The potato market was quiet. A steady trade prevalled both in butter and cheese.
Oats—Canadian western No. 2, 78c; Canadian western No. 3, 70c.
Flour—Manitoba spring wheat patents, firsts, \$10.90.

Market so far. Some hedging pressure was in eggs left Vancouver January 7 for New York. A further shipment of ten cars is being made to Montreal and New York. The first train is made up of 24 cars of Chinese fresh and four cars of Washington fresh, while the latter shipment is entirely Chinese.
Toronto easier, specials 86c to 90c; extras, 78c to 80c; farmers market, 85c to 90c.
Montreal fresh receipts increasing Recently imported Chinese eggs not in very good demand, considered too small.
Winnipeg unchanged. One car of storage seconds rolling Regina to Montreal and a car of storage seconds rolling Winnipeg to Montreal. Saskatchewan, Alberta and British Columbia markets un-

A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago board of trade:

Open. High. Low. Close. Clos Wheat-. 172 174% 171% 173% 172 164½ 167½ 164½ 166¼ 165 May ... 149 149% 148% 149% 149% 149% 149% Corn— 131b 131% 7414 /7518 7414 7478 7512 76 7538 7538 6712 68 6712 68 Oats-48% 47% 48½ 48% 48% 48% 48% 48% May ... July ... Pork— May ... 24.30 24.30 24.25 24.25 24.30 Jan. ... 24.30 24.30 May ... 14.00 14.05 13.90 13.90 13.97 Jan. ... 13.30 13.30 13.12 13.15 13.20 May ... 12.65 12.80 12.65 12.67 12.67 Jan. ... 11.92 Nom. ... 11.90

NEW YORK COTTON. 63% A. L. Hudson & Co., 802-7 Standard Bank, Building, report New York Cotton Exchange fluctuations as follows:

Open, High, Low, Close, Close 16.28 16.65 16.25 16.60 16.24 15.25 15.65 15.13 15.47 15.20 15.22 15.63 15.10 15.51 15.18 15.40 15.75 15.34 15.62 15.28 15.45 15.85 15.32 15.79 15.40

THE STERLING BANK OF CANADA

NOTICE is hereby given that dividend of two per cent. (2%), for the quarter ending 31st January (be-ing at the rate of ENGHT PER CENT. ing at the rate of BIGHT PER CENT. (8%) per annum), on the paid-up capital stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of February next.

The transfer books will be closed from the 17th day of January to the 31st of January, both days inclusive. By order of the Board,

A. H. WALKER.

General Manager.

Toronto, January 5th, 1921.

BULLISH UNDERTONE IN WHEAT MARKET

Winnipeg Grain Exchange on Saturday Sees Higher Cash and Future Prices.

Odds: May—Open, 57%c; close, 57%c bid.

Barley: May—Open, 88%c; close, 88%c, Flex: May—Open, \$2.12%; close, \$2.14. Rye: May—Open, \$1.68; close, \$1.69%.

Cash Prices.

Wheat—No. 1 northern, \$2.00%; No. 2 northern, \$1.95%; no. 3 northern, \$1.89%; No. 6, \$1.65%; No. 7, \$1.65%; No. 6, \$1.65%; No. 7, \$1.65%; No. 8, \$1.65%; N

CHICAGO CASH PRICES Chicago, Jan. 8.—No wheat. Corn—No mixed, 68½c to 71½c; No. 2 yellow, 76c Oats—No. 2 white, 47½c to 47½c; No white, 45%c to 46½c. Rye—Not quoted.

Rye—Not quoted.

Barley—60c to 88c.

Timothyseed—\$5.50 to \$6.76.

Cloverseed—\$16 to \$28.

Pork—Nominal. Lard—\$13.15. Ribs—\$11.25 to \$12.

MINNEAPOLIS FLOUR AND GRAIN. Minneapolis, Jan. 8.—Flour, unchanged: hipments. 46,879 barrels.

Minents. 40,573 Carrels.

Bran-\$26.

Wheat—Cash No. 1 northern, \$1.77%

\$1.82%: March, \$1.69%: May, \$1.66%.

Corn—No. 3 yellow, 62c to 63c.

Oats—No. 3 white, 42%c to 48%c.

Flax—No. 1, \$2.00% to \$2.01%. Chinese Eggs Shipped

To Montreal and New York anch.)-A special train of 28 cars of

Canadian

Flour—Manitoba spring wheat partial

firsts, \$10.90.

Rolled oats—Bag, 90 lbs., \$3.70.

Bran—\$40.25.

Shorts—\$40.25.

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Hay—No. 2, per ton, car lots, \$30 to \$3d.
Cheese—Finest easterns, 25½c to 26c.
Butter—Choicest creamery, 53c to 54c.

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Degrs—Fresh, 80c.

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Lard—Pure wood pails, 20 lbs. net, 22½c

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to 23c.

MARKETS.

AUTO TRADE BRIGHTER: PRODUCTION GAINING

Detroit, Jan. 8.—The Liberty Moter Car Company, that has been operat-ing with a decidedly curtailed staff. announced today that it would re-employ several hundred additional men Jan. 17. The action will mean increased production by several automobile parts factories here, it is an-

STUDEBAKER

THE report of this com-pany shows assets in excess of \$100 behind every share of common stock. The earnings for 1920 are said to be the largest in the corporation's history.

During the past year this stock has declined more than one hundred points. OUR SPECIAL REPORT FREE UPON REQUEST.

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