TORONTO MARKET STILL STAGNANT

Good Demand for Second Issue of War Loan is Only Feature.

So complete is the stagnation of the local stock market that it has of late grown out of the habit of reflecting the fluctuations on the New York Exchange, even when price changes are somewhat violent. The sharp recession in the large market following President Wilson's message emphasizing the probability of a protracted and costly war made no impression on the Toronto Exchange other than that the bid on Mackay, which stock had sold earlier at 76, fell back to 74½. Five hundred shares of Dome Mines and 100 of Brazilian, the latter selling again at the minimum, made up the great bulk of the trading.

In the war loans the feature was the brisk demand for the second issue which ruled firm at from 94¾ to 95 on transactions of $30,300.

The day's dealings were: Stocks, 600; war bonds, $32,500.

UNLOADING OF COTTON

J. P. Bickell & Co. received the following from New York cotton market: Heavy liquidation was in evidence thruout the entire session of the cotton market today, being induced largely by the very warlike character of the president's message to congress, the tenor of which seemed to make peace far distant. There was also the disturbing factor of a very weak stock market brought about by the president's reference to the necessity for some price-fixing and business readjustment. The close was slightly above the low of the day, but represented net declines of 50 to 65 points.

BROOMHALL'S REPORT

J. P. Bickell & Co. received the following Broomhall cable: Corn—Firm, with scarcity of spot offers and the demand in excess of arrivals. American export clearances are light and most of the clearances are those which are being absorbed by the continent at high prices. Argentine crop advices are not favorable and holders are very firm with actual clearances moderate. There have been some clearings of American grades for January. Oats—Dull but steady on the tone in Winnipeg and lighter Canadian offers.

DOMINION IRON IN DEMAND IN MONTREAL

Montreal, Dec. 4.—Dominion Iron was in demand on the local stock exchange today, the sale of 600 shares failed to move the price, which remained at 53½. Steel of Canada was also traded in with what amounted to freedom. Steel of Canada, after opening at 50½, ¼ up from the close yesterday, fell away to 50. Macdonald and Smelters sold in board lots at the minimums of 13½ and 25 respectively. The 1931 loan attracted investment, purchasing to the value of $15,700.

HIGHER FREIGHT RATES

Washington, Dec. 4.—Increases in freight rates on iron and steel articles ranging as high as forty per cent. were allowed to western railroads today by the interstate commerce commission. Applications for increases in rates on live stock in less than carloads east of the Mississippi River were denied, but permission was given to make new minimum rate rulings which would result in small increases.

ALGOMA STEEL OUTPUT.

Montreal, Dec. 4.—The Financial News Bureau learns on good authority that the present output of the Algoma Steel Corporation is 50,000 tons of steel ingots per month. This company is enjoying a prosperous period. The labor situation is now said to be considerably better, and the company, without a doubt, will show a banner year.

CROW'S NEST OUTPUT.

Ottawa, Dec. 4.—The output of the collieries in the Crow's Nest Pass Coal district of British Columbia, which are now operated under government control, is the greatest in the history of the province, the production amounting to 23,000 tons of coal per day.

IMPERIAL TOBACCO PROFITS.

Net profits of the Imperial Tobacco Company of Canada for the year ended September 30, last, amount to $3,486,324. After preferred and ordinary dividends, a surplus of $343,[illegible] remained, bringing total surplus to $1,128,704. The balance sheet shows cash in bank $686,716, and total assets of $39,314,853.

DULUTH-SUPERIOR DIVIDEND.

The directors of the Duluth Superior Traction Company have declared the regular dividend of 1¼ per cent., payable January 2, to shareholders of record December 15, on the common and preferred stock.

TWIN CITY DIVIDEND.

Directors of the Twin City Rapid Transit Company have declared the regular quarterly dividend of 1¼ per cent. on the common stock and 1¾ per cent. on preferred stock payable January 2 to shareholders of record December 15.

CRUDE OIL HIGHER.

Pittsburg, Pa., Dec. 4.—The principal grades of crude oil were advanced today by the purchasing agency here from 10 to 25 cents a barrel. The advance came as a complete surprise to producers and refiners.

BANK MEETINGS.

The annual general meeting of shareholders of the Royal Bank of Canada will be held at the head office, 147 St. James street, Montreal, on Thursday, January 10. The annual general meeting of the Northern Crown Bank will be held at the head office of the bank at Winnipeg on Wednesday, January 9.

WILSON'S ADDRESS DISTURBS MARKET

Violent Break in Last Hour Led by United States Steel.

New York, Dec. 4.—Stocks were dull and heavy in the first half of today's session, rallied moderately during the publication of the president's message and reacted almost violently in the feverish final hour, extreme reversals ranging from 2 to 4 points.

United States Steel was foremost in the unexpected setback, declining from 92, its maximum of the previous hour, to 87⅛, a net loss of 3⅛ points on extremely large offerings.

Other equipments and the entire war division, together with kindred specialties, forfeited gains of 1 to 3 points, while Mexican Petroleum yielded 2 to 3 points. New minimums were established by Pennsylvania, at 44⅛, St. Paul preferred at 71, and Baltimore and Ohio preferred at 50¼.

Coppers, oils and many other semi-war shares closed at net recessions of 2 to 3 points, the metal group showing previous uncertainty on the reduced Kennecott Copper dividend.

Shippings also ranked among the reactionary issues. The market closed with a weak tone. Sales amounted to 550,000 shares, fully forty per cent. representing the turnover of the last sixty minutes.

All other considerations and happenings of the day were subordinated to the president's historic address. The absence of any immediate relief in the communication for the railroads occasioned some regret.

Bonds were heavy on broader dealings.

STRONG FEATURE IS TIMISKAMING

Market Anticipates Declaration of Interim Dividend—Porcupine List Quiet.

Activity and strength in Timiskaming featured the local mining market yesterday. There has been good buying of the stock for the past few days in expectation that the directors would declare another interim dividend, and such hopes were proven to be well founded, as it was announced after the close of the market that a three per cent. distribution had been authorized. Timiskaming at 26½ yesterday was at its best level in some time. McKinley-Darragh was firmer at 61, but Peterson Lake was heavy at 12, and Ophir sold as low as 9½ for a small block, the bid recovering at the close to 10. Mining Corporation, ex-dividend 15¼c, was not dealt in, but the bid was $3.75.

There is much bullish talk on Adanac, but the stock remains inert around 13. A sample of the rich ore uncovered on Saturday last reached the city yesterday. It runs about 300 ounces of silver to the ton, and at current prices this is worth about $1700. Four veins all containing high-grade have been found within a distance of 200 feet, and running parallel to each are the underground workings going north. It is stated that there is now no doubt that the Adanac is bringing into sight a vein system of great possibilities, and one which assures regular shipments, once the company decides to make them. The company is amply financed, and does not need to sell silver to meet working costs, the policy apparently being to await better prices.

In the Porcupine list there were no noticeable changes, McIntyre losing a point, Holly holding unchanged, Dome being slightly easier and Newray unchanged.

TIMISKAMING DIVIDEND

An interim dividend of three per cent. was declared at a meeting of the directors of the Timiskaming Mining Company yesterday afternoon. It will be payable some time in January, but the exact date has not been set. The directors declared an interim dividend of three per cent. three months ago, but owing to present uncertainties do not care to adopt a regular dividend policy.

The directors of the Beaver also met yesterday afternoon to discuss matters pertaining to the Kirkland Lake property, final payment upon which was recently made. The proceedings are stated to have been of a routine character.

TECK-HUGHES ISSUE

Shareholders Vote to Increase Total of Capital Stock.

The proposal to increase the capital stock of the Teck-Hughes Mining Company from $2,000,000 to $2,500,000 was given unanimous approval at a special meeting of shareholders held at the King Edward Hotel yesterday afternoon. It was stated that 1,245,325 shares were represented and that the number of proxies would have been larger had not several blocks of them been delayed in the mails.

The directors are now vested with authority to issue 500,000 new shares at a discount of 70 per cent. In order to make the new financial appeal to shareholders, the plan will be to issue bonds at $700 each, of a face value of $1000, and bearing interest at the rate of seven per cent. and each bond subscriber will be privileged to buy 1000 shares of stock for $300, or at the rate of 30 cents per share.

CAN'S BONUS STOCK.

New York, Dec. 4.—An extra dividend of 35 per cent. in common stock, in addition to the regular quarterly dividends of 1¼ per cent. on the common and 1¾ per cent. on the preferred stock, was declared by the Continental Can Co. today. The stock dividend is subject to ratification at a stockholders' meeting June 3 next.

PRICE OF SILVER.

London, Dec. 4.—Bar silver closed at 42⅞d per ounce.
New York, Dec. 4.—Bar silver closed at 85⅝c per ounce.

Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid com.	20	15
Ames-Holden com.	14½	...
do. preferred	50	...
Barcelona	...	9
Brazilian T., L. & P.	32	...
F. N. Burt com.	70	...
do. preferred	86	...
Canada Bread com.	14¼	...
C. Car & F. Co.	18½	...
do. preferred	50	...
Canada Cement com.	58	57
Can. St. Lines com.	39¼	...
do. preferred	76	...
Can. Gen. Electric	101½	...
Can. Loco. com.	58	...
do. preferred	84½	...
C. P. R.	132	131
City Dairy com.	30	...
do. preferred	60	...
Confederation Life	375	...
Cons. Smelters	25	...
Consumers' Gas	...	148
Crow's Nest	50	...
Dome	6.70	6.60
Dom. Steel Corp.	53¾	53¼
Mackay common	76½	74¼
do. preferred	61	58
Maple Leaf common	...	93
do. preferred	92	...
Monarch com.	...	30
do. preferred	77	...
N. Steel Car com.	...	4
Nipissing Mines	8.25	7.90
Petroleum	12.63	12.13
Prov. Paper pref.	81	...
Russell M.C. com.	...	50
Russell M. C. pref.	70	...
Sawyer-Massey	11	...
do. preferred	48	...
Shredded Wheat com.	117	...
Spanish River com.	14	...
do. preferred	50	...
Standard Chem. pref.	57	...
Steel of Canada com.	50½	50¼
do. preferred	...	84½
Toronto Railway	...	60
Tucketts com.	19	...
Twin City common	67	...
Winnipeg Railway	48	...
—Banks.—		
Commerce	185	181½
Dominion	202	...
Hamilton	184	...
Imperial	185	...
Merchants	167	...
Nova Scotia	250	...
Royal	205	...
Standard	200	...
Union	137	136
—Loan, Trust, Etc.—		
Canada Landed	152	...
Can. Permanent	165	...
Colonial Investment	74	...
Hamilton Prov.	...	137
Huron & Erie	210	...
do. 20 p.c. pfd.	...	196
Landed Banking	...	143
National Trust	205	200
Toronto General Trusts	202	...
Toronto Mortgage	136	...
—Bonds.—		
Mexican L. & P.	40	30
Penmans	...	80
Rio Janeiro	...	81
Steel Co. of Canada	89¼	[illegible]
War Loan, 1925	95⅞	95½
War Loan, 1931	95	94¾
War Loan, 1937	93¾	93⅜

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Brazilian	32	32	32	32	100
Dome	6.75	6.75	6.66	6.66	500
Dom. Steel	53	53	53	53	10
Mackay	76	76	76	76	48
Rogers pr.	90	90	90	90	5
War L., 1925	96	96	96	96	$100
War L., 1931	94¾	95	94¾	95	$30,300
War L., 1937	93⅝	93½	93½	93½	$2,100

UNLISTED STOCKS.

	Asked.	Bid.
Brompton	39	...
Black Lake com.	3	1
do. preferred	4	...
do. income bonds	27	...
C. P. R. Notes	103	...
Carriage Fact. com.	...	15
do. preferred	...	50
Macdonald Co., A.	13½	12½
North Am. P. & P.	3	2½
Steel & Rad. com.	15	...
do. preferred	60	...
do. bonds	63	...

Ex-dividend: Montreal Cottons, 1 per cent.; do., 1¾ per cent.

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co.:

	Op.	High.	Low.	Close.	Sales
Con. Smelt.	25	25	25	25	125
Dom. Iron	53½	53½	53½	53½	640
Macdonald A.	13½	13½	13½	13½	20
Steel of Can.	50½	50½	50	50	337
Toronto Ry.	60	60	60	60	10

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, the Royal Bank Building:

	Bid.	Asked.
Beaver Cons.	29	31
Dome Extension	9	11
Dome Lake	13	15
Hollinger	4.80	5.10
McIntyre	132	136
Vipond	20	23
West Dome Cons.	13	15
Buffalo	60	90
Crown Reserve	20	24
Kerr Lake	4.80	5.15
La Rose	38	42
McKinley - Darragh	59	62
Newray	31	38
Nipissing	8.00	8.40
Peterson Lake	11	13
Timiskaming	25	27

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	28.90	28.91	28.10	28.34	28.97
Mar.	28.55	28.68	27.85	28.04	28.68
May	28.40	28.40	27.60	27.75	28.43
July	27.85	28.06	27.30	27.43	28.10
Oct.	26.90	26.90	26.50	26.70	27.25
Dec.	29.62B	29.58	28.90	28.95	29.52

LIVERPOOL COTTON MARKET.

Liverpool, Dec. 4.—Cotton futures closed quiet.

New contracts: January, 22.57; February, 22.56; March, 22.51; April, 22.48; May, 22.44.

Old contracts (fixed prices): December, 21.22; December and January, 21.07; January and February, 20.97; February and March, 20.80; March and April, 20.79; April and May, 20.71; May and June, 20.63; June and July, 20.55.

MONEY AND EXCHANGE.

London, Dec. 4.—Money, 3½ per cent. Discount rates, short bills, 4⅝ per cent.; three months' bills, 4¾ per cent.

Paris, Dec. 4.—Trading was dull on the course today. Three per cent. rentes 59 francs, 50 centimes for cash. Exchange on London, 27 francs 22½ centimes.

GRAND TRUNK EARNINGS

Montreal, Dec. 4.—Grand Trunk Railway earnings from Nov. 22 to 30th, $1,689,929; 1916, $1,612,502; increase, $77,427.

Figures for the month, by weeks, compare as follows:

	1916.	1917.	Inc.
Nov. 7	$1,244,959	$1,287,185	$42,226
Nov. 14	1,283,901	1,305,511	21,610
Nov. 21	1,202,291	1,266,711	64,420
Nov. 30	1,612,502	1,689,929	77,427

TORONTO RAILWAY EARNINGS

Toronto Street Railway earnings for November were $537,505, an increase of $47,518. For eleven months the earnings are $5,623,236, an increase of $267,125.

STANDARD STOCK EXCHANGE.

	Ask.	Bid.
Gold—		
Apex	5⅝	5
Davidson	37½	32
Dome Extension	10	9½
Dome Lake	14	13½
Dome Mines	6.75	6.65
Eldorado	2½	1¼
Foley	50	...
Gold Reef	1½	1⅜
Hollinger Con.	5.00	4.90
Homestake	45	...
Inspiration	5	...
Keora	11½	...
Kirkland Lake	29	...
Lally	2	...
McIntyre	1.35	1.34
Moneta	7½	6½
Newray Mines	34	32
Pearl Lake	¼	...
Porcupine Bonanza	9	...
Porc. V. & N. T.	21	...
Porcupine Crown	25	23
Porcupine Gold	2	...
Porcupine Imperial	2	1⅞
Porcupine Tisdale	1¾	1½
Porcupine Vipond	20¼	19
Preston	3½	3
Schumacher Gold M.	47	43
Teck-Hughes	29	25
Thompson-Krist	8	7
West Dome Con.	14	13¾
Silver—		
Adanac	13	12½
Beaver	30	29
Chambers-Ferland	11	9½
Coniagas	3.25	3.00
Crown Reserve	24	22
Foster	...	1¾
Gifford	4	3¾
Great Northern	5	4
Hargraves	9	8¾
Hudson Bay	40	...
Kenabeek	6	...
Kerr Lake	5.15	4.80
Lorrain	3½	...
La Rose	39	...
McKin. Dar.	61½	60½
Nipissing	8.10	8.00
Ophir	11	10½
Peterson Lake	12	11¾
Right-of-Way	5	4½
Rochester Mines	2	...
Shamrock	10	4
Silver Leaf	2	1
Seneca-Superior	2	1½
Timiskaming	26½	25¾
Trethewey	13½	12
Wettlaufer	7	5
York, Ont.	2	...
Mining Corp.	4.00	3.75
Provincial	45	43
Miscellaneous—		
Vacuum Gas	9	...

Silver—85⅝c.

STANDARD SALES.

	Op.	High.	Low.	Close.	Sales.
Gold—					
Dome Lake	13	...	...	...	300
Dome M.	6.70	...	6.65	...	370
Holly Con.	4.95	...	...	...	200
Kirk. Lake	30	...	28	30	2,500
McIntyre	135	...	...	...	1,000
Moneta	6½	...	...	...	1,000
Newray M.	33	34	32	...	17,200
P. Imperial	1⅛	...	...	...	500
Preston	3¼	...	...	...	1,150
W. D. Con.	14	...	...	...	4,000
Silver—					
Adanac	13	...	...	...	300
Beaver	30½	...	29½	...	2,000
Gifford	4	...	3¾	...	2,500
Hargraves	8⅞	...	...	...	500
Lorrain	2	...	...	...	2,000
La Rose	39	...	...	...	100
McKin. Dar.	60½	61	60½	61	3,000
Ophir	9½	...	...	...	100
Prov.	42	43	42	43	5,200
Timisk.	26½	26½	26¼	26½	3,000

Silver—85⅝c.
Total sales—50,920.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

	Op.	High.	Low.	Cl.	Sales
Trunk Lines and Grangers—					
B. & Ohio	46⅜	48⅜	46½	46½	1,800
Erie	14⅜	15⅛	14⅜	14½	3,200
do. 1st pr.	21½	22	21½	22	400
Gt. Nor. pr.	90⅛	...	...	...	200
New Haven	28	28½	27½	27½	1,100
N. Y. C.	68	69	67⅝	67⅝	.....
St. Paul	36⅜	37	36	36	1,500
Pacifics and Southerns—					
Atchison	82⅝	83	82¼	82¼	.....
C. P. R.	132⅛	133	131⅝	131⅝	.....
K. C. South.	16⅛	...	...	...	.....
Mo. Pac.	22⅝	23	22⅛	22⅛	.....
Nor. Pac.	84⅜	84½	83⅜	83¾	1,100
South. Pac.	81⅜	82	80⅝	80⅝	1,100
South. Ry.	24	24⅛	23⅝	23⅝	2,300
Union Pac.	111¼	113	110¼	110¼	3,800
Coalers—					
Ches. & O.	46⅛	47⅛	46⅛	46⅜	1,200
Col. F. & I.	33½	33½	33	33	700
Lehigh Val.	53	...	...	...	.....
Penna.	44⅞	45⅛	44⅛	44½	9,500
Reading	69	71¼	68	68	8,400
Bonds—					
Anglo-French	89⅞	90	89⅞	89⅞	.....
Industrials, Tractions, Etc.—					
Alcohol	109⅞	111¼	107⅞	107⅞	3,100
Allis-Chal.	17⅛	17⅛	17⅛	17⅛	.....
Am. Can.	34½	35⅛	32⅝	32⅜	.....
Anaconda	57	57⅞	55⅛	55⅛	12,600
Am. C. O.	26⅜	26⅜	25⅜	25⅜	1,000
Am. Sug. Tr.	95	...	...	...	.....
Baldwin	54½	55⅞	54	54	2,700
Beth. Steel	76½	76½	75	75	4,200
B. S. B.	76⅜	77⅛	74½	75	.....
B. R. T.	43⅛	44¼	43½	44¼	.....
Car Fdry.	65½	65⅞	65	65	.....
Chino	41½	41¾	41	41	1100
C. Leather	65⅛	65½	61½	61⅜	.....
Corn Prod.	27⅝	28¼	26½	26½	5,800
Crucible	53⅛	54	52½	52½	3,100
Distillers	34	34½	33	33	.....
Dome	6⅝	...	...	...	.....
Granby	66	...	...	...	.....
Goodrich	37	38	36½	36½	200
G. N. Ore	26⅜	26⅜	26	26	2,000
Ins. Cop.	43½	43¼	42⅞	43	1,200
Kennecott	31⅜	31⅞	31	31¼	4,800
Int. Paper	25	25½	24¼	24¼	500
Int. Nickel	26⅜	27	26⅜	27	.....
Lack. Steel	80	80⅞	79⅜	79⅜	2,900
Locomotive	52	52½	50	50	1,900
Mackay	75¼	75¼	75	75	300
Max. Motor	28¼	28½	26½	26½	1,300
Mex. Petrol.	78	79	76	76½	3,400
Miami	28	28⅜	28	28	1,400
Marine	23	23⅜	22	22	.....
do. pref.	92⅜	94¾	90⅞	91	59,000
Nevada Cons.	17	...	...	...	500
Pressed Steel	53	53	50⅛	50⅛	500
Ry. Springs	40⅜	...	...	...	.....
Rep. Steel	75⅝	77⅛	74⅛	74⅜	14,100
Ray Cons.	22	22	21⅞	21⅞	3,000
Rubber	52⅞	52⅞	50½	50½	1,700
Smelting	74	75	72⅞	72⅞	.....
Steel Fdries.	55	...	...	...	.....
Studebaker	44	44¼	41⅜	42¼	14,000
Texas Oil	140¼	142	138	138	1,000
U. S. Q.	108¼	108¼	107¼	107⅝	3,100
U. S.	91	92	87⅞	87⅞	134,900
Un. Alloy	36⅜	...	...	...	100
Utah Cop.	74⅜	75⅞	74⅛	74⅛	5,000
Westinghouse	38½	38⅜	37⅞	38	3,000
Willys-Over.	19⅜	19⅜	18½	18½	10,800

Total sales, 560,500.

NEW YORK CURB.

Kemerer, Matthes & Co. report the following closing prices on the New York curb:

	Bid.	Asked.
Industrials—		
Chevrolet Motors	63	65
Curtiss Aeroplanes	29	31
North Am. Pulp	2⅝	3
Submarine Boat	13	14
United Motors	16	16¼
Oils—		
Inter. Petroleum	11	12½
Merritt Oil	23	24
Midwest Refining	110	113
Mines—		
Boston & Montana	50	52
Butte Copper	6¾	7
Calumet & Jerome	1⅜	1½
Cons. Copper	7¾	8
United Verde	33	35

KENNECOTT COPPER.

New York, Dec. 4.—The Kennecott Copper Company today declared a quarterly dividend of $1 a share, payable December 31. Three months ago the company declared a dividend of $1.50 a share.

PRICE FIXING OF CORN EXPECTED

Break in Prices Follows Reference in Address of Wilson.

Chicago, Dec. 4.—President Wilson's recommendation that immediate war be declared on Austria-Hungary did not cause even a ripple today in the markets here. His references, however, to proposed new price fixing led to some selling of corn in the last half hour of the day. Corn closed unsettled at the same as yesterday's finish to ¼c higher, with January at $1.20⅜ and May $1.18⅝. Oats gained ⅜c to 1¼c net. Provisions underwent a setback of 27c to 65c.

At first, the corn market showed a decided upward bend, the result largely of non-fulfilment of predictions of larger receipts. An advance of oats to the highest prices yet this season counted also as a notable stimulus. Mid-day bulletins telling of the president's attitude were eagerly read, but that his views would be of a vigorous militant character seemed to have been taken as a foregone conclusion. Accordingly, the only change in the market came late after news was received that he favored a broadening out of federal regulation of prices.

Oats bulged sharply owing to pronounced scarcity of offerings, and because of exporters having taken 1,000,000 bushels in the last two days.

Announcement of trade restrictions to meet the views of the federal government weakened provisions.

BOARD OF TRADE

Manitoba Wheat (In Store, Fort William, Including 2½c Tax).
No. 1 northern, $2.23½.
No. 2 northern, $2.20½.
No. 3 northern, $2.17½.
No. 4 wheat, $2.10½.

Manitoba Oats (In Store, Fort William).
No. 2 C.W., 82¼c.
No. 3 C.W., 79½c.
Extra No. 1 feed, 79½c.
No. 1 feed, 75c.

American Corn (Track, Toronto).
No. 3 yellow—Nominal.

Ontario Oats (According to Freights Outside).
No. 2 white—75c to 76c, nominal.
No. 3 white—74c to 75c, nominal.

Ontario Wheat (Basis in Store Montreal).
No. 2, winter, per car lot, $2.22.

Peas (According to Freights Outside).
No. 2—$3.70 to $3.80.

Barley (According to Freights Outside).
Malting—$1.23 to $1.24.

Buckwheat (According to Freights Outside).
Buckwheat—$1.45 to $1.50.

Rye (According to Freights Outside).
No. 2—$1.75.

Manitoba Flour (Toronto).
First patents, in jute bags, $11.50.
Second patents, in jute bags, $11.
Strong bakers', in jute bags, $10.60.

Ontario Flour (Prompt Shipment).
Winter, according to sample, $9.95 Montreal, $9.75 Toronto, $9.70 bulk, seaboard.

Millfeed (Car Lots Delivered Montreal Freights, Bags Included).
Bran, per ton, $37; shorts, per ton, $43; middlings, per ton, $47 to $48; good feed flour, per bag, $3.25.

Hay (Track, Toronto).
No. 1, per ton, $16 to $17; mixed, $13 to $15.

Straw (Track, Toronto).
Car lots, per ton, $9 to $9.50.

CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Corn—					
May	119¼	119⅝	118½	118⅞	120½
Dec.	124	124½	123	123½	123½
Oats—					
May	71⅛	71⅝	70⅝	71⅛	70
Dec.	74	74	72⅞	73⅜	72⅝
Pork—					
Jan.	46.55	46.70	46.25	46.25	46.90
Lard—					
Jan.	24.25	24.25	23.90	24.02	24.35
Ribs—					
Jan.	25.20	25.20	24.70	24.87	25.15

LIVERPOOL MARKETS.

Liverpool, Dec. 5.—Beef, extra India mess 325s.
Pork prime mess, western, 305s 6d.
Hams, short cut, 14 to 16 lbs., 137s.
Bacon, Cumberland cut, 26 to 30 lbs., 152s.
Wiltshire cut, 45 to 65 lbs., 152s.
Clear bellies, 14 to 16 lbs., 160s.
Long clear middles, light, 28 to 34 lbs., 160s.
Long clear middles, heavy, 35 to 40 lbs., 159s.
Short clear backs, 16 to 20 lbs., 157s.
Shoulders, square, 11 to 13 lbs., 128s.
Lard, prime western, in tierces, 133s; American refined, in boxes, 135s.
Tallow, Australian in London, 72s.
Turpentine spirits, 108s.
Petroleum, refined, 1s 6⅝d.
War kerosene, No. 2, 1s 2¾d.
Linseed oil, 61s 6d.
Cottonseed oil, 68s 6d.

BUY SCREENINGS AT TERMINAL ELEVATORS

Winnipeg, Dec. 4.—Hon. T. A. Crerar, minister of agriculture, has completed an agreement with a number of terminal elevators whereby the department will purchase all screenings from these houses of the standard of a sample submitted to him at $35 per ton. The chief grain inspector will provide inspection.

A cargo of screenings will be immediately moved to lake port elevators and immediately following the close of navigation 100,000 tons of these screenings will be held at terminal elevators at lake front to meet possible demands from western Canada.

Provisional departments of agriculture will handle orders for screenings and R. J. Allen, the newly-appointed head of the bureau of feed purchase and distribution, will handle the distribution under the direction of H. B. Arkell, live stock commissioner.

Licenses will not be granted for export of standard screenings, but licenses will be granted for the export of refuse screenings when application is accompanied by certificate from board of grain commissioners.

CASH OATS SITUATION UNDERGOES NO CHANGE

Winnipeg, Dec. 4.—The situation in cash oats was unchanged. Cash barley was unchanged on higher grades; lower grades were 1c higher.

The premium on cash flax was higher, No. 1 N. W. C. being 5c over the December future. Offerings were light.

Oats futures resumed the advance of Monday. Old contracts closed 1⅛c higher at 80⅜c for May. New contracts closed 1⅛c up for December and May. Barley closed 1c up for December and 1½c up for May.

Flax closed 1½c up for December and ½c up for May.

Cash prices: Oats: No. 2 C. W., 82¼c; No. 3 C. W., 79½c; extra No. 1 feed, 79½c; No. 1 feed, 75c; No. 2 feed, 72c.

Barley: No. 3, $1.23; No. 4, $1.18; rejected and feed, $1.09.

Flax: No. 1 N. W. C., $3.03½; No. 2 C. W., $2.96½.

LONDON MARKET FIRM.

London, Dec. 4.—After a hesitating opening the stock market developed a brighter tone and a firmer tendency. Gilt-edged securities were benefited by the reinvestment dividends. Spanish bonds were firm on the decline in exchange rates, and Marconi's were strong features, especially Americans. Money was in good demand and discount rates were dull.

Dividend Notices

BRAZILIAN TRACTION, LIGHT AND POWER COMPANY, LIMITED
(Incorporated under the laws of Canada).

Preference Shares.

Notice is hereby given that a quarterly dividend of 1½ per cent. has been declared on the fully-paid Cumulative Preference Shares of the Company, payable on the 1st day of January, 1918, to shareholders of record at the close of business on the 15th day of December, 1917.

J. M. SMITH, Secretary.
Toronto, Canada, December 1, 1917.

The Temiskaming Mining Company, Limited
(No Personal Liability).
DIVIDEND NO. 24.

Notice is hereby given that a dividend of three cents per share on the capital of The Temiskaming Mining Company, Limited, is payable on or before the 18th day of January, 1918, to shareholders of record on December 31st, 1917. Transfer books will be closed January 1st to January 18th, both days inclusive.

By order of the Board.
R. GRAHAM, Secretary.

DIVIDEND NOTICE
Canadian General Electric Co. Limited
COMMON STOCK DIVIDEND NO. 74

Notice is hereby given that a quarterly dividend of two per cent. (2 p.c.), for the three months ending the thirty-first day of December, 1917, being at the rate of eight per cent. (8 p.c.) per annum, has been declared on the Common Stock of the Company.

The above dividend is payable on and after the first day of January, 1918, to shareholders of record at the close of business on the fifteenth day of December, 1917.

By order of the Board.
J. J. ASHWORTH, Secretary.
Toronto, December 4th, 1917.