

WILL OPERATE IN ALGOMA

Transvaal Syndicates are
Coming to Ontario

TO SECURE MINING LANDS

Agent Lennard Shows His Faith in
This Valuable Province.

Will Launch Two Boats in the Spring—
One on the Wabigoon and One on the
Manitoulin to Connect With Fort Frances
—Wealthy Citizens of the United States
are Also Straining Their Eyes in This
Direction—A Mining Syndicate Formed
at Brandon, Man.—Algoma Waterways

There is no longer any doubt that
Ontario's gold fields are shortly to dis-
place the deposits of the Transvaal
in the favor of the British public. A
few days ago The World chronicled the
fact that an English company formed
for the purpose of operating mines in
the Rand, turned their attention to the
Lake of the Woods district and re-
couped themselves by securing the
Mikado mine.

The effect of this announcement in
London must have been startling, for
already other British-South African
syndicates are arranging to withdraw
from the region of Johannesburg and
operate in Algoma. One of these com-
panies has already instructed Mr. R. H.
Ahn to secure a number of locations
on its behalf.

Moreover, another agent of British
capital is also present in the Lake
of the Woods for the same purpose.
According to The Rat Portage Miner
Mr. W. Barrett Lennard, who re-
presents a wealthy English syndicate, who
have been operating very extensively
in South African mines, arrived in
town a few weeks ago from London
on a tour of inspection in the interests
of the syndicate. He was commis-
sioned to make a report on the mines of
Western Ontario, and it is safe to say
that the favorable impression that Mr.
Lennard has formed of our mineral
wealth during his tour of inspection
will be the means of interesting Eng-
lish capital more extensively here. Mr.
Lennard says he has every confidence
that his syndicate will be so impressed
with his report that they will transfer
capital from South Africa to Western
Ontario.

Mr. Lennard's faith in the country is
assured by the fact that he has de-
cided to launch two boats in the
spring, one on the Wabigoon and one
on the Manitoulin to connect with Fort
Frances. The Wabigoon boat will run
twenty-two miles to a six-mile portage
that connects with Manitoulin waters.
The Manitoulin boat will connect with
the six mile portage between Manitoulin
and Rainy River navigation.

AMERICANS, TOO.

Uncle Sam's Sons Looking After Ontario's
Minerals.

And while Britishers are thus looking
towards our gold deposits wealthy Amer-
icans are also straining their eyes in
our direction as has many times been
stated in these columns. It is now un-
denied that Mr. Marcus Daly, man-
aging director of the Anaconda mine at
Butte, Mont., and United States Sena-
tor Chamberlain, the multi-millionaire
managing director of the Ontario mine
near Salt Lake City, Utah, are arrang-
ing to take up properties in Ontario's
golden Northwest.

BRANDON SYNDICATE

Prepared to Operate the Manitoulin
Largely.

A Brandon syndicate, with A. E.
Philip and W. F. Wilson of that place,
and A. Blum of San Antonio, Texas,
are operating in Algoma on a large
scale.

They are the gentlemen who bonded
and did some development work on
the Frost property near Rat Portage.
They have a shaft on it down 27 feet
in ore which is looking well.

This syndicate has bonded at a
large price mining locations H.P. 299,
H.W. 46 and H.W. 47, situated on Upper
Manitoulin Lake near the Swede Bay
locations.

Mr. Blum is now purchasing and
shipping a mining outfit and supplies
to these locations, and will begin im-
mediate development with a large num-
ber of men, on mining location H.P.
299, one of the group bonded.

The work will consist of sinking on the
present test shaft, which is now twelve
feet deep, and run a cross-cut from the
bottom of the shaft to explore the
quartz veins lying parallel, and coming
from right angles into these veins.
This location, all pay gold, and
measure from eight to twelve feet on
the surface. These can all be reached
with a cross-cut four hundred feet in
length.

If after development of H.P. 299 the
ore body proves satisfactory in richness
of gold, and size of veins, the gen-
tlemen above mentioned will organize
a company and pay the purchase price
stipulated in the bond. They will
erect a large plant of machinery suit-
able in purpose and capacity to work
the ore.

Ontario's Golden Heritage

The Winnipeg Daily Nor'Wester, on
Saturday last issued one of the best
special mining editions yet gotten out
in Canada. It contained a comprehen-
sive review of the extensive gold fields
boasted by Western Ontario, illustrat-
ed by maps, and interesting and up-to-
date in every way. Attention is also
given to the rich iron deposits of the
region. The present leading min-
ing towns are described, bright pros-
pects portrayed.

Editorially, The Nor'Wester points
out that there is urgent necessity for
the immediate construction of the two
projected railroads between Winnipeg
and Lake Superior, the Manitoba and
the Lake of the Woods, and the Ontario
and Rainy River railways, from the
terminus of the M. & S. Eastern, to
Fort William, or some point on the
Fort Arthur, Duluth and Western rail-
road.

Algoma's Waterways

The people of the Rainy River are
urging upon the Dominion and Pro-
vincial Governments the necessity for
the construction of several important
public works looking towards the de-
velopment of the district's mineral re-
sources. In the first place, the Ontario
Government is urged to construct a
lock at Ash Rapids in order to facili-
tate navigation between the Lake of
the Woods and Shoal Lake. The cost
of the work would be only \$15,000, and
as the plans are filed with the Gov-
ernment they may be built and a big
tract of mineral lands thus be made
more accessible.

According to The Rat Portage Miner
the work of improving the Rainy
River rapids is to be proceeded with
in earnest, and in a thorough and
practical way. Mr. E. D. Lafleur, as-
sistant Chief Engineer of the Dominion

Security Solidity Success

Second Issue, 300,000 Shares at 15
cents per Share by the

Rossland Gold Mining DEVELOPMENT COMPANY

The first issue subscribed for twice over, proving the confidence of the public
in a company on our lines—subscribers from Vancouver to Prince Edward Island.
Those who failed to get our stock before the rise had better do so at once, as another
rise will shortly take place.

We expect to announce in a few days a dividend of one-
half a cent per share from profits already made from Brok-
erage Department, as we predicted.

The only company that has issued the whole of its share capital at its par value
of one dollar, which positively makes its shares absolutely non-assessable.

Send for prospectus.

Rossland Gold Mining Development & Investment Co.,
Limited,
114 Yonge Street.

Non-Assessable.

A DEVELOPMENT COMPANY SHOWING PRACTICAL RESULTS.

The Bullion Mining Co.

OF ONTARIO, Ltd.
Incorporated under the laws of Ontario.

Authorized Capital Stock \$300,000.

300,000 Shares of \$1.00 each.

OFFICERS.

President—George Barnes, Mayor of Rat Portage.
Vice-President—D. C. Cameron, Pres. of the Rat Portage Lumber Co.
Treas.—W. A. Weir, Manager Imperial Bank of Canada, Rat Portage.
Secretary—John H. Chaloner.
Bankers—Imperial Bank of Canada.
Solicitor—H. Langford, Crown Attorney.
Consulting Engineer—W. Hamilton Merritt.
Mining Engineer—F. W. Burritt.
Directors—George Barnes, C. W. Chadwick, D. C. Cameron, Angus
Carmichael, A. J. Parsons, Hugh Armstrong, A. Macdonald.

This Company is managed by practical men of good
standing in the country where these mining prop-
erties are located. Their best efforts are being
used to develop all the properties that they own or
have options on, and already they have developed
one mine far enough to warrant its sale to a com-
pany formed for the purpose of operating it—this
was the Master Jack mine. It is the best
development company stock on the
market.

A limited number of shares are now for sale at 60c.
per share, fully paid and non-assessable. Applica-
tions may be made to

WYATT & CO.

Members Toronto Stock Exchange.
46 King Street West, Toronto.

Send for Prospectus and Map.

THE LONDON HILL MINING AND Development Co. (Ltd. Liability)

owning and operating five dry ore silver claims, 2 1/2 miles from
Bear Lake Station on the Kaslo & Slocan R.R. The
"LONDON" is one of the group, is a developed mine of
immense possibilities; the last three SMELTER RETURNS from it
show 150, 190 and 267 ozs. of silver to the ton respectively.

Capital \$150,000, in 600,000 shares of 25c. each.
The officers of this company are not speculators, but are among
the best known and most reputable business men of Kaslo, B.C. We
have a limited number of shares for sale at par, 25c each, \$25 per 100.
Call or write for prospectus and map.

F. H. THOMPSON & CO., 34 Toronto-st., Toronto.
Official Brokers.

R. S. WRIGHT & CO.

99 BAY STREET.
SPECIAL—FOR A FEW DAYS ONLY AT
PRESENT PRICES.

Cromwell Gold Mining and
Development Co. 31c
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B.C. Gold Fields .. 19 Northern Bell .. 12 1/2
Eastern Mining .. 3 1/2
Syndicate .. 11 1/2 R. E. Lee .. 9 1/2
California .. 10 1/2 Deer Park .. 23
Gt. Western .. 16 Victory-Triumph
White Bear .. 10 1/2

Several full-sized Claims at
lowest prices.

War Eagle Consolidated.

We are making a specialty of this stock.
Wire us for quotations or offerings.

CAMPBELL, CURRIE & CO.

PARTIES INTERESTED IN CLAIMS
or desiring to purchase in Rossland,
or Slocan District, can have reliable
information, assays and reports by
addressing A. E. Denison, P.O. Box
455, Rossland. Charges moderate.
Correspondence allowed. 246

E. S. TOPPING ...

TRAIL, B. C.
HAS FOR SALE TOWN LOTS IN TRAIL
AND DEER PARK.
Mining Claims for sale near Rossland,
Trail and in the whole Columbia basin.
WILL EXAMINE AND REPORT ON
MINES.

Prospectus will be issued in a few
days. First issue will be 100,000
shares at 10c.

READ OFFICE OF THE COMPANY:
12 King-st. E., Toronto.

To the Public:

For the purpose of putting in an electrical plant to generate power sufficient to
operate a twenty-stamp mill, hoists, electrical drills, and light the mines, THE
COLORADO GOLD MINING & DEVELOPMENT COMPANY offer
100,000 shares of treasury stock at \$1.00 per share, on which a dividend at
the rate of 1 per cent. a month is guaranteed for five years.

In the Keyes, Keyes Extension and Three Chimneys the Com-
pany has three splendid properties from which it is now taking pay ore, and negotia-
tions have just been concluded for the fourth, which gives it four great properties in
the Keyesville District, Kern County, California, a county which has produced gold
to the value of more than a hundred millions of dollars since its discovery.

This group of mines presents a combination of seven full
mining claims, making an aggregate extent of two miles with a
full width throughout of 600 feet. The body of ore is enormous
in quantity and of high grade. It is free-milling, and more than
ninety per cent. can be saved.

The Kern River, the second largest river in the State, is about one mile from
the mines, and it is the intention of the Company to introduce a system of undershot
wheels in the river, thereby generating sufficient power to operate the dynamos for the
electrical plant as above outlined.

When the proposed improvements are completed, the cost of mining and milling
will not exceed \$2.50 per ton; and as the average value of the ore is \$40 per ton it is
believed our net earnings will average One Thousand Dollars a day, which will insure
dividends of at least 3 per cent. a month on the par value of the shares.

So well satisfied is the Managing Director with the feasibility of the proposed
plan of operation and of the increased earnings that would accrue from the material
reduction in the cost of mining and milling, that I have personally guaranteed divi-
dends at the rate of 12 per cent. per annum until February 15th, 1902, on such an
amount of stock as it may be necessary for the Company to sell in order to provide
for the machinery necessary to enhance its earning power to what is believed will
prove 36 per cent. per annum. I am moved to do this, being confident that the
Company's earnings will protect me against personal loss, and enable it to realize a
fair amount for its treasury stock, so that it need not dissipate its assets by selling at
an unnecessarily low figure in order to provide for the improvements already men-
tioned.

At the price the shares are now offered, with the present rate of dividend, we
are justified in saying they are by far the best investment offered in the Dominion to-
day, combining as they do perfect safety with a high rate of interest.

After the sale of this 100,000 shares no more stock will be offered, and there will
remain in the treasury 1,300,000 shares of stock \$1,000,000 of which will be retained in
the treasury for future use. The remaining 300,000 shares of stock will be allotted
among the shareholders of record, to be disposed of as they see fit.

In order to insure investors of the absolute stability of the
investment offered, Messrs. Lownsbrough & Co., Bankers, to-
gether with the Managing Director, J. Grant Lyman, personally
and jointly guarantee dividends at the rate of one per cent. a
month on the par value of the shares for five years.

The same shares offered by the Company carrying the same dividend, but not
guaranteed by Messrs. Lownsbrough & Co. or J. Grant Lyman, we are offering for
75 cents.

It goes without saying that the Company, in order to pay dividends on part of
its stock, must pay dividends on all, as there is no such thing as "preferred stock";
but in personally and jointly guaranteeing these dividends we make assurance a posi-
tive fact, and, of course, such stock is worth more money.

Intending purchasers of mining shares will please note the following features of
this enterprise:

FIRST—The Company is not in the experimental stage, but
an established enterprise with an assured earning capacity, ex-
tending its operations.

SECOND—Our proposition is purely a business one, as we buy only such prop-
erties as show a profit over our investment and do not buy "prospects."

THIRD—Every shareholder stands on the same basis, no shares being given
away or set aside for an officer or director, except as they are paid for the same as
by other shareholders.

FOURTH—The payment of the dividends is assured beyond
all question.

Subscription books are now open at the office of LOWNSBROUGH & CO.,
Bankers and Brokers, 22 King Street East, Toronto, Ont., where J. Grant Lyman,
Managing Director, will be pleased to receive your subscription for such number of
shares of the above Company as will be agreeable to you. Price \$1.00 per share,
par value \$1.00, full paid and non-assessable, being subject to no further call. Cor-
respondence invited.

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If you want to invest in gilt-edged
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We recommend as good investments:

IRON COLT—
Four feet of pay ore 20 cents

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\$20,000 plant in position good as Golden
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A shipping mine 20 cents

ST. PAUL—
Has the Le Roi vein: plant in position
and working night and day 12 1/2 cents

FUCHS—
Pay ore, and \$4000 worth of work done
on the Le Roi vein, Northern Bell are
good properties. Correspondence solicited.
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Agents on Victoria, Chicago and New
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Special attention given to "Trail Creek"
properties. Information, references, or special
quotations on any stock cheerfully
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KELLEY CREEK GOLD MINE OF B.C.

Capital 1,000,000 Shares of \$1.00 each.

The Kelley Creek Mining Company own three claims in the Dis-
trict of Lillooet. The quartz in this district is richer in gold than any
other in British Columbia.

The Kelley Creek Mining Company has all its buildings erected
and \$30,000 worth of machinery on the ground.

Nearly all the development work is done. The ore is free milling;
no charges for transportation or smelting.

Send for prospectus giving full particulars to

F. McPHILLIPS,

1 Toronto-Street, Toronto. Secretary.

THE BONDHOLDER MINING CO.,

Limited Liability.
1,000,000 Shares; Par Value \$1. Fully Paid and
Non-assessable.

THE BONDHOLDER MINING CO., Ltd., was incorporated August 1st,
1896, under the laws of British Columbia, for the purpose of acquiring the four
claims: "Rosebud," "Pine Log," "Lone Star" and "Bondholder," which form
the "Bondholder" group, situated between Springer and Ten-Mile Creeks, and
distant about five miles from Slocan City in the Slocan district. To the above
have since been added "Health" and "Thur."

The Bondholder group of claims begin 50 feet from the Enterprise mine and
have the same lead. Rich pay ore is being taken from two of the claims owned
by the company. A limited number of shares at 16c per share.

R. H. TEMPLE, 9 Toronto St., Toronto,
Member Toronto Stock Exchange