

wood, and Peterboro', and obtaining additional Rolling Stock.

The amount for Right of Way already disbursed is \$51,507.10, and \$14,000 (not included in the liabilities of last year), is estimated to be required to complete the settlement of the same. The annexed Schedules show the total Cost and Liabilities of the Road to be \$1,100,-112.20, which amount includes \$14,600 for interest on bonds due on the 1st of January, 1857.

The floating liabilities of the Company	
(see annexed Schedule) amount to	\$100,298
While the assets amount to.....	84,141

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Leaving overplus of liabilities.....	\$16,157
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From which may be deducted the value of the Station grounds at Harwood, and the ten acre ballast pit in Otanabee.

The amount received for Freight and Passengers and Mail Service from the first of March to the 31st December, 1856, is \$67,133.53, being an average of \$6,713.35 per month. This amount would have been considerably increased had not the lumber market in the States received a severe check in the latter part of the summer, rendering further exports undesirable.

The total amount of disbursements for operating Road during same period is \$37,817.42, being an average of \$3,781.74 per month, shewing the cost of running the road to be 56½ per cent of the Receipts. A difference is thus shewn in favor of operating road in 1856, as compared with the average for the NINE months preceding the last annual meeting, of \$1,435.57 per month.

The following is the statement of the number of Passengers and the quantities of Lumber, Wheat, and Flour,