 EXECUTORS AND TRUSTEES

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the De-

Canada Permanent Mortgage Corporation HEAD OFFICE ! TORONTO STREET, TORONTO.

ILD DAY ON WALL ST. WITH HARRIMAN STOCKS

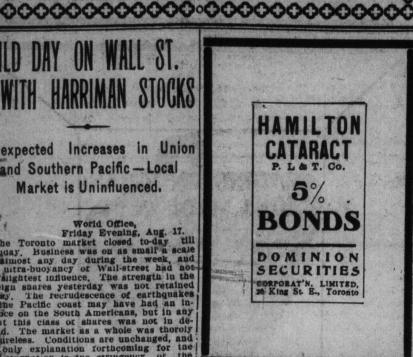
Unexpected Increases in Union and Southern Pacific - Local Market is Uninfluenced.

World Office,
Friday Evening, Aug. 17.
The Toronto market closed to-day till Monday. Business was on as small a scale assainest any day during the week, and the intra-buoyancy or Wall-street had not the siightest influence. The strength in the toreign shares yesterday was not retained to-day. The recrudescence of earthquakes on the Pacific coast may have had an innuence on the South Americans, but in any event this ciass or shares was not in demand. The market as a whole was thoroly featureless. Conditions are unchanged, and the only explanation forthcoming for the semi-stagnation is the stringency of the money market. There was scarcely a distinguishing feature in the total business. Trading in General Electric was the only incident that excited attention, it was thought that the recent movement in the shares showed more interest on the part of the pool, and that a further movement is liable to ensue. Dealing in the snares classed as investments has dwindled to very small dimensions.

nnis & Stoppani, McKinnon Building, at the close on: Granby, 12 and 12½; Superior 18 and 19; Lake Superior ds, 60 bid; Nipissing, 6 and 6½. ated States revenue between July 1 Aug. 6 increased \$9,683,791, with no ase in expenditures.

the ves	c. Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total	
Aug: 16	5	9	1			4	1	17	
Aug. 9	7	4		2		2	2	17	
Aug. 2 July 26	3	8	1	2		2		16	
July 26	8	4		1		7	3	23	
July 19	9	7		1		3	2	23	
July 12	6	9				1		16	
July 5	5	10	••	••		4	2	21	

Weekly Bank Clearings. he aggregate bank clearings in the Do-ion for the past week, with the usual comparisons, are as follows:
Aug.16, '06. Aug.9, '06. Aug.17, '05.
Montreal . \$26,679,439 \$28,593,037 \$23,167,967
Toronto . . . 21,640,718 18,888,602 17,882,542
Winnipeg 8,730,779 8,865,953 6,518,148
Halfax . 2 1,650,155 2,014,351 1,535,682 comparisons, are as follows



Quebec	1,700,938	1,826,140	1,591,98
Ottawa	2,794,015	2,603,734	2,424,08
Hamilton .	1,806,131	1,332,065	1,461,86
St. John	1,195,942	1,288,378	1,139,28
Vancouver	2,720,486	2,812,247	1,747,16
Victoria	881,389	798,234	653,68
London	1,185,017	1,119,468	1,070,22
Calgary	*******		
R	ailroad E	-	
		WILLIAMS.	
Wabash, 2nd			Increase
Mo. P. same	week Aug	gust	. \$ 77,871
Pwin City 1	et mach		. 144,000
Iwin City, 1	or week At	igust	. 17,160

On Wall Street.

The state of the state revenue between July and Aug. 6 increased 8,008,70, with a brain the state of the stat

London, Aug. 17.—The American section of the stock exchange this afternoon became quite excited upon receipt of the New ports of the Stock exchange this afternoon became quite excited upon receipt of the New ports of the Southern and Union Precedified and the close prices were a sheeped almost the entire attention of the traders.

Linon Pacific is points. Trading was active and excited, and at the close prices were a sheeped almost the entire attention of the traders.

Union Pacific is on a 10 per cent, basis, Southern Pacific dividend of 2½ per cent of common is stated to be semi-annual That-dividends of the Union Pacific Rail at the condition of the traders.

Union Pacific is on a 10 per cent, basis, Southern Pacific dividend of 2½ per cent of common is stated to be semi-annual That-dividends of the Union Pacific Rail to stockholders of the dividend warrants It is understood that of the dividend warrants and the common are payable Oct, and the province and warrants It is understood that of the dividend warrants of the common warrants in the price of those securities and the annual meeting of the manual meeting of the manual meeting of the manual meeting of th

Bank of England discount rate is 3½ per cent. Money, 2 to 2½ p. c. Short bills. highest 3½ per cent. New York call money, last loan 3½ per cent. lowest 3 per cent. ronto, 5½ to 6 per cent.

Price of Price of The Ronau Control of the cent of the c Bar silver in London, 30 9-16d per oz, Bar silver in New York, 66%c per oz,

Toronto Stocks

Aug. 16 Ang. 17. Ask. Bld. Ask. Bld. 127 133 1081/4 106 82 ...

A, C. O. 94% 97%
Atchison 94% 97%
Balt. & Ohio 118¼ 119
At. Coast 141½ 144
Brooklyn R. T. 76½ 78%
Can. Pactfic 168½ 167½
Chic. M. & St. P. 187½ 188%
Consol, Gas 138½ 138½
Denver 43¼ 44½
Del. & Hudson 221 222½
Ches. & Ohio 60% 61%
C. Gt. West. 18% 18 54% 55% 54 TRAVELLERS AND TOURISTS FIND THAT A

LETTER OF CREDIT ISSUED BY

Is the most convenient and the safest way to carry funds—available throughout the world. Apply to any Office of THE DOMINION BANK FOR INFORMATION

New York Stocks (Continued).

Confed. Life 200
Standard Loan 90
Colonial Inv & Loan 860
Sun & Hastings Loan 85
Dom. Permanent 85
Trust & Guarantee 48
O Pleasure 5 n.c. honds 783

Dom. Permanent
Trust & Guarantee
Rio Janeiro, 5 p.c. bonds.
do. stock
Canadian Oil
W. A. Rogers preferred.
City Dairy preferred
Carter Crume preferred
do. common
National Portland Cement.
Con. Mining & Smelting. 1
Rambler Carlboo
Granby Smelter
C. G. F. S.
White Bear (non-assessable)
North Star
Monte Cristo
Int. Coal & Coke
Dismond Vale
Virginia
Coleman

C. G. F. S.—2000 at 7, 7000 at 7. White Bear—500 at 8%, 12,000 at 8%, 14 White Bear—500 at 8%, 12,000 00 at 8%. North Star—2000 at 9. Monte Cristo—17,000 at 3½. Virginia—5000 at 5. Coleman—1000 at 46½. Foster—500 at 175. Nipissing—60 at 600. University—50 at 12.

Cobalt Stocks, Mr. H. C. Barber of 45 Adelaide-street East, Toronto, and Cobalt, New Ontario, furnishes the following quotations of Co-balt stocks: 1.60 65.00 6.00

 8ilver Leaf
 .11

 T. & Hudson Bay
 .52,00

 Temis, Telephone
 1.65

 University
 .18.50

Price of Oil. Pittsburg, Aug. 17.-Oil closed at \$1.58. New York Cotton.

Cotton Gossip.

Dun's Trade Review.

Montreal drygoods travelers are again getting on their routes, but the wholesale warehouses do not as yet show any great degree of bustle. City retail trade is quiet. The new price list for domestic prints, just issued, shows little change. In metals, hardware and all construction material, business is unusually brisk for the season, and fall business in paints, oils glass, etc., promises well. Lambskins are again advanced to 60c; hides firm at 13c to 13½c for No. 1 to tanners. The boot and shoe factories are busy on fall orders, and leather is in fair demand at firm prices. Raw wool is dull, but steady. The heated dry spell has affected pasturage, and the make of cheese shows a falling off, with the result that values are again stronger. Shipments last week were 83,987 boxes.

Wholesale trade in Torouto was fairly good this week, and indications point to an active season. In drygoods, the sorting-up demand continues fair for all seasonable lines, and shipments of heavy goods are being made to the west. Prices are very firm, and, altho the raw cotton market is lower, manufacturers are unable to keep up with the demand. Linens are firmer, if anything. Dealers are bringing a better quality of goods, and there is little haggling over prices, emetals and building material are in good demand, and lumber is firmer. Groceries quiet, but there is an active demand for sugars, which are firm at unchanged prices. Teas and dried fruits rather firmer. In the district this week only two small and unimportant failures were reported.

Bank Clearings. New York, Aug. 17.—The following are the weekly bank clearings for Canada, as compiled by Bradstreet's, for the week ending

CHARTERED BANKS.

METROPOLITAN

Capital Paid Up \$1,000,000 serve Fund 1,000,000 Undivided Profits .. 183,188

BRANCHES IN TORONTO:

40-46 King Street West (Head Office)

CAPITAL...........\$ 2,500,000 RESERVE FUND.... 2,500,000

TOTAL ASSETS.. 29,000,000 BRANCHES IN TORONTO: 84 YONGE STREET COR. QUEEN-ST. & SPADINA-AV.

TORONTO JUNCTION. Savings Bank Department at all offices.

COR. COLLEGE & OSSINGTON-AV.

STOCKS FOR SALE Trust & Guarantee Co. **Dominion Permanent**

Unlisted securities bought and seld. The Empire Securities, Limited

18 Terento Street, Toronto. Phone Main 6849

E. R. C. CLARKSON Spader & Perkins ASSIGNEE,

Scott Street Toronto -FIRE-

GERMAN-AMERICAN INS. CO. MEDLAND & JONES, Agents Mail Building. Telephone 1067 JOHN L. LEE & CO.,

STOCK BROKERS 49 KING STREET WEST, TORONTO Correspondents The Municipal Trading Co. Stocks bought for cash or on margin. Phone Main 5284. DIVIDEND NOTICES.

THE STANDARD BANK OF CANADA.

Notice is hereby given that a dividend at the rate of TWBLVE PER CENT. PER ANNUM upon the capital stock of this institution has been declared for the Quarter ending 31st August next, and that the same will be payable at the Banking House in this city on and after Saturday, the first day of September next. The tran-far Books will be closed from the 21st to the 31st August, both days in-

By order of the Board. GEORGE P. SCHOLFIELD, General Manager. Torosto, July 28, 1936.

Aug. 16, showing percentage of increase and decrease, as compared with the corresponding week last year:

Montreal, \$26,607,439; increase, 15.2. Toronto \$21,640,718; increase, 21.0. Winnipeg, \$8,730,779; increase, 33.9. Ottawa, \$2,794,015; increase, 15.2. Halifax, \$1,659,155; increase, 55.7. Quebec, \$1,700,938; increase, 6.8. Hamilton, \$1,506,131; increase, 30.0. St. John, \$1,95,942; increase, 4.9. London, Ont., \$1,185,017; increase, 12.8. Victoria, \$881,389; increase, 34.9. Calgary, Alb., \$925,212, Edmonton, \$710,922.

MEMBERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND

STOCK BROKERS AND FINANCIAL AGENTS

La Jordan Street - - Toronto, Charles and Toronto Exchanges bought and sold or commission.

E. B. OSLER, R. A. SMITH, B. C. RAMMOND. F. G. OSLER,

New York, Aug. 17,—Pig-iron—Firm. Copper—Firm. Lead—Qulet, Tin—Qulet; Straits, \$41.20 to \$41.50.; speiter quiet.

New York, Aug. 17.—R. G. Dun's weekly review to-morrow will says: Failures this week numbered 176 in the United States, against 218 last year; and 16 in Canada, compared with 28 a year ago.

FOR INVESTMENT

Desirable block of store and dwelling property on street car line for sale. For full particulars apply to

A. M. CAMPBELI 18 RICHMOND STREET BAST. Telephone Main 2351.

The timbering in shaft No. lis no omplete. The station is cut out as DOUGLAS, LACEY & CO. Phones M. 1442-1806-4418. Toronto.

DIVIDENDS

The manager writes from Rossland, B.C., saying "Domuth. our superintendent) says the mine is worth ene hundred thousand dollars (\$100,000) more to-day than it was two weeks ago."

All kinds of rumors are afoat as to the purchase and merger of a number of mining properties adjoining and surrounding the Le Roi, Centre Star, War Eagle and White Bear Group

Look un your BOX, examine your STOCKS and write FOX.

We are headquarters for information and

FOX and ROSS, STOCK BROKERS, Phone M. 2765. Est. 1887.

Bank of Hamilton Number of Lines The New York OII, 32 INVESTMENT EXCHANGE CO.

We advise purchase : RAVEN LAKE CEMENT. DOMINION PERMANENT. CRESCENT SILVER (COBALT) Unlisted stocks bought and sold. Correspondence invited.

SMILEY & STANLEY Phone Ma'n 5166.

H WILL SE'LL 10,000 Iron King Ex-Home Run Gold, 14c; 5000 Aurora Consolidated, 84c; 2000 Mexican Expleration, 24c; 5100 Home-stake Extension, 42c; 1000 Aurora Extension, 4c; 2000 Haslemere Mining, 2c; 2500 Viznaga

NORRIS P. BRYANT, Headquarters for Stock Bargains. 84 St. Francois Xavier Street, Montreal.

Heron & Co.

SELL University Mines, Foster, Eureka, Silver Leaf, Western Oil, Canadian Oil, Continental Life, Correspondence invited. 16 KING STREET WEST | PHONE M. 981

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oronto, Montreal and New York JOHN STARK & CO. Members of Terente Stock Exchange

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30 Toronto: Street, Toronto.

26 Toronto St.

ÆMILIUS JARVIS & CO.

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Members Toronto Stock Exchange. 246 Stocks Bought and Sold BUCHANAN, SEAGRAM & C

STOCK BROKERS Members Toronto Stock Exchange. 34 Melinda St. ders executed on the New York, Chi age atreal and Toronto Exchanges. 246

STOCK BROKERS, STO. N. B. DARRELL.

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MORTGAGE LOANS On Improved Gity Property At lowest current rates.

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19 Wellington St. West. MANHATTAN.

CASSELS, BROCK, KELLEY & FALCONBRIDGE

A. L. WISNER & CO. 61-62 Confederation Life Bldg. OWEN J. B. YEARSLEY, Toronto. Toronto. M 8290 Manager for Canada.

FOR SALE: FOSTER, UNIVERSITY, ROTHS-CHILDS.

WANTED: CARTER CRUME COMMON. CITY DAIRY PREFERRED, ROGERS PREFERRED. J. T. EASTWOOD & CO., 24 King St. West, Toronto, Out.

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GEO. LAIRD, ROOM 209. BLDG. Col. I. & Loan, Dom. Permanent, Carter Crume, pref., Hamilton Cataract, Under-feed Stoker, Nat. Port. Cement White Bear (Cobalt), Foster, Montreal, Silves Lcaf, Buffalo, Trethewey, W. T. CHAM-BERS & SON, Members Standard Stock and Mining Exchange, 8 King-street East. Phone 275 M.

FOR SALE 7 shares Canada Furniture Mfgrs., Pref. 40 shares Canadian Cerdage Co. 5 sbares Consumers Cordage Co. 6 sharer Celonial Investment & Loan. The above stocks are offered at attractive

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14 VICTORIA ST. Phones Main 592 and 5098 W. T. Chambers & son Members Standard Stock and Mining Exchange, want Rogers Pref., Carter Crume Pref. and Common; Western Bank, Dom'.ulon Permanent, Colonial Investment Lcan. For sale: Canadian Oil, Confederation Life, Underfeed Stoker, Raven Lake Coment (Cobalt), Foster, Silver Loaf, Gordon, Silver Bar, Red Rock, Montreal, University, Buffalo, Trethwey. 8 King Street East. Phone 275.

SEIZE DIAMOND RING.

Kingston, Aug. 17.-(Special.)-The most important piece of smuggling detected at the Thousand Islands this season took place yesterday at Thou sand Island Park, when a \$225 dia mond ring was seized from a hand, somely gowned young woman as she stepped from the steamer Castinet or its return trip from Kingston. The box containing the ring had the name of a prominent local jeweler on