RIES

VORK STOCKS

ns, But Stocks Rally

With Ease.

to Stabilize Exchange

Market.

"COMMERCE" DIVIDEND.

5991-5992

TOES

nmission

Closed

anges

TLE, Ltd. SEEDS.

w York, July 18 .- In an endeavor to prove the foreign exchange situation, was announced today that conferences and be held during the next few days streen a committee of foreign exchange interests and various shipping interests. In the second of th

oranges at \$5 No. 1 grade,

y, nain steady, as fol-s, live weight, 40c Fowl under 4½ lbs. over 4½ lbs. 30c, e ducklings, c per l ducks sold at 15c t 25c per lb., alive, urkeys, 35c per lb. sed.



ATURDAY MORNING JULY 19 1919 **B. C. FISHING RISES**

Toronto Market, on Eve of Resume Aggressive Op-Holiday, Shows Some Irregular Tendencies.

ck, July 18.—The final session lek on the stock exchange, a rather pronounced reactionary trend in the stock exchange, a rather pronounced reactionary trend in New York, it was hardly to be expected that the Toronto market would take on a builtish tinge, but, although the evidences of irregularity, as on the previous day, a number of issues finished with good net gains, and the day's volume of transactions was considerable.

the net gain a shade less than three points.

The steel stocks continued somewhat of a drag upon the market. Dominion for a brief period, at reacted towards the close.

Bod dealings broadened, Liberty issued firmness. Total sales, reflecting firmness. Total sales, ralue, \$14,250,000.

BY POUND STERLING

By POUND STERLING

Bankers Will Confer in Effort

Bankers Will Confer in Effort

Stabilize Exchange

The steel stocks continued somewhat of a drag upon the market. Dominion for a drag upon the market. Dominion for a drag upon the market. Dominion from failed to rally from 69½. Thursday's heavy closing, while Steel of Canada Bread com. 21 do. preferred 22 do. preferred 24 do. preferred 25 do. preferred 26 do. preferred 27 do. preferred 26 do. preferred 27 do. preferred 27 do. preferred 28 do. preferred 29 do. pre

ing Also Prominently Strong in Trading.

Montreal, July 18.-With one or two notable exceptions, Montreal stocks today displayed the usual characteristics
which preceded an extra week-end holiday and, outside of the activity in
Brompton Paper, Montreal Power, B.C.
Fishing and Canada Steamship preferred, lapsed into dulness. Price fluctuations, however, were mostly flactional
in the general list, altho realizing sales
in one or two of the recently favored
issues caused some impairments in quoted values of the stocks affected by this
movement.

Brompton was the most active stock.
with 3250 shares dealt in. Opening at a
new record high since 1916, at 66, the
shares were in good demand thruout the
morning, trading between that figure
and 65%. The other issues of the pulp
and paper group were inclined to seek
lower levels.

The feature of the day, however, was

Trethewey
Tucketts pref.
Truth City com.

54
Winnipge Railway
48
Banks—
Commerce 203
Dominion 205
Toronto 197
Mova Scotia
Troronto 1991/2
Union, xr. 163
Loan, Trust, Etc.—
Canada Landed 1451/2
Canada Pewmanent
Colonial Invest.
The distribution of the pulp
and paper group were inclined to seek
lower levels.

The feature of the day, however, was

Ontario Loan

to the board of directors of the hartered Trust and Executor Com-iny. He is president of the Monarch

dian Bank of Commerce have declarded at the rate of 12 per cent per annum for the quarter ending 31st August, to shareholders of record, August 16. Transfer books will not be closed.

C. N. R. EARNINGS.

Canadian National Railway gross trading for the week ended July 14, res \$1.599,242, compared with corresponding period last year, which responding period last year, which responding period last year, which responding to fine state of the day, however, was the pronounced to \$43,262,391, tagainst \$38,375,061, which is an increase of \$44,887,330 over last year.

National Trust Ontario Loan National Power, which rese to a day's high of the gradual State National Real Estate Toronto Gen Trusts Toronto Mortgage Power, which showing a net gain on an active day's Bonds National Real Estate 102 Nation

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Record of Yesterday's Markets

TORONTO STOCKS, Wettlaufer

STANDARD SALES. Op. High, Low. Cl. Sales. Apex 3% 3% 3% 3% Atlas 21 23 20 Davidson 61 54 Dome Ext. 32 25 Cold Reef 5 14.00 Gold Reef 5 6.55 Keepra | 183% | Dome M. 14. 25 | 14.00 | 14. 25 | 14.00 | 14. 25 | 14.00 | 15. 276 | 161 | Con. 6.55 | 6.54 | 161 | Lake Shore. 107 | 101 | 101 | McIntyre ... 181 | 180 | ... | 174½ | P. Crown ... 27% ... 27 27½ | P. Imperial. ... 2% ... | 27 27½ | 146 | P. Tisdale ... 2½ ... | 24½ ... | 24½ ... | 100 | Teck-Hughes ... 28 | 24% ... 24½ ... | 24½ ... | 139 | Wasapika ... 81 | 82 81% 82 | 82 81% 82 | 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 81% 82 | 81% 82 Adsnac 13¾ ...

Beaver 40 ...

Ch.-Fer 11½ ...

Coniagas 280 ...

Gifford 2½ ...

Hargraves 3 ...

McKin.-Dat. 66 ...

Mining Corp. 170 Aifford

Hargraves : 3

McKin.-Dar. 66 ... 65½

Mining Corp. 170

Nipissing .11.00

Pete. Lake... 12¾

Gilvar Leaf. 2

SINGLE

DAVIDSON SHARES OFF NINE POINTS

Action Taken as Offshoot of Atlas Factional Struggle is Unsettling.

The mining market would have pre-ented an appearance of millpond-like lacidity yesterday but for the fractional roubles which have sprung up in the yndicate which stands behind the Atlas. silares of which company were launched upon their career on the Standard Exchange but a few brief days ago. On Thursday Atlas broke sharply following the announcement that legal action was being taken by one member of the syndicate against two other members. but yesterday a strong counter-attack was launched, as a result of which Davidson stock broke mine points to 54. On offerings of 10,600 shares. A. M. Bilsky, whose ousting as a manager of the Atlas syndicate, along with J. P. Cannon, is sought by F. C. Sutherland & Company, is now basing a legal action against Sutherland & Company, sponsors for the Davidson Mine, on the allegation that some of the ore being taken out by the Davidson management is in territory covered by the Bilsky claim. Whatever may be the final outcome of the proceedings, the action has caused some uneasiness among shareholders, and this feeling was reflected in unloading of the stock. On the other hand, Atlas showed an inclination to raily, and the stock, which was on offer at 20, with 18 bid at the close on Thursday, sold yesterday between 18 and 23, closing at the higher figure. It is thought probable that a compromise will be reached, that the respective suits will be withdrawn, and that better market days are ahead for both Atlas and Davidson, but in the meantime the "street" is being given the spectacle of a market feud like that pictured in fiction and the "movies," an agreeable how weather entertalnment for all but holders of the shares.

Hollinger was slightly easier at \$6.55 and McIntyre at \$1.80 was a point off. Lake Shore, after selling at \$1.07, fell back to \$1.04, a net loss of three points. West Dome lost the ground gained on Thursday, selling off a point off. Lake Shore, after selling at \$1.07, fell back to \$1.04, a net loss of three points. West Dome lost the ground gained on Thursday, selling off a point off. Adanac and Beaver were the two weak spots among the Cobalts. The former declined a point to 13, closing at the low, while Beaver sold off two points to 40. McKinley

COBALT SHIPMENTS

While below the record figures established last week, the shipments from the Cobalt camp, as of the week ending last night, were well above the average, according to official figures received by Hamilton B. Wills over his private wire from Cobalt, during which period 731, 352 pounds of ore and mill concentrates were dispatched in ten cars from six companies.

The reappearance of Cobalt Provincial on the shipping list provides the feature for this week and constitutes a car containing 40,000 pounds.

The complete list, as given out by the T. & N. O. Railway, is as follows:

Cars. Pounds.

Mining Corporation ... 3 217,848

195,342.92

Professional efforts to hammer down Davidson stock will fool nobody

Professionals, traders, who are short of Davidson stock have made a bear raid on the shares, breaking the price to 55 cents.

It has been known to us for some time that certain brokers are short a considerable block of Davidson. We see, therefore, in the present attack an attempt to hammer down the price in an effort to acquire sufficient stock to cover their outstanding obligations to clients at a reduced figure. Sit tight; don't be alarmed. The mine is in fine condition and the affairs of the company in excellent state. This is an exceptionally favorable opportunity to purchase Davidson at a bargain price. The stock will regain its loss in a short time.

F. C. Sutherland & Co.

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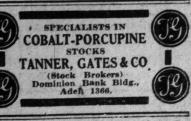
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