Call Money Rises to 9 p.c. in Wall Street---Markets Firmer

CITY OF
Prince Albert
SASKATCHEWAN
41-2% Debentures
Due 1st January, 1932, 1942.
Interest half-yearly.
At an Attractive Rate
Special Circular upon Request.
Wood, Gundy & Co.
TORONTO. SASKATOON.
LONDON, ENG.

STRINGENCY IN MONEY MARKET IS MORE ACUTE

There was quite a perceptible stiffening in the money market in Toronto yesterday, owing to the fact that the banks were making preparations for the month-end requirements. Conservative brokers who have been enabled all along during the recent stringency to get money on call, found it next to impossible to secure funds from any of the banks, and there was some calling of loans during the day. Also it was hinted that such might be resorted to again today if occasion required.

The money problem has been an acute one this year, and the banks have been compelled to shut down on speculation to a very considerable extent. In fact only the old-established houses have been able to obtain funds for market purposes.

The November dividend requirements this year are fairly large, which accounts for the stringency yesterday. It was freely stated by brokers last evening that money had not been so tight in Toronto for a good many years.

TORONTO'S BANK CLEARINGS AT A NEW RECORD

Toronto's bank clearings continue to soar to a remarkable extent, the figures for the month of October just closed being as spectacular as those for the earlier portion of the year. Last month's clearings showed a gain over those of September of some $42,000,000, and were about $45,000,000 ahead of October of last year. The record of the year to date beats out that for the similar period of 1911 by nearly $300,000,000. The detailed statement follows:

October, 1912	$ 200,779,234
September, 1912	158,122,421
October, 1911	155,221,603
Do., 1910	146,066,824
Do., 1909	133,768,316
Ten months, 1912	1,780,328,230
Do., 1911	1,485,216,749
Do., 1910	1,284,367,371
Do., 1909	921,608,465

NEW ISSUE OF STOCK PLANNED BY F. N. BURT CO.

At the meeting of the directors of the F. N. Burt Company, Ltd., yesterday, it was decided to ask the shareholders to ratify a bylaw to increase the capitalization of the company by $500,000 of preferred stock. This would bring the preferred issue up to $1,930,200. Notices have therefore been sent out to the shareholders calling a special meeting for Nov. 15, to deal with the bylaw. The proceeds from the sale of the stock, if the shareholders ratify the proposal, will be used for extensions to the company's plants in Toronto and Buffalo.

BANK OF TORONTO WILL GIVE A BONUS

It is getting to be quite a habit for the Canadian banks to declare bonuses to their shareholders. Yesterday the Bank of Toronto announced that it would pay a bonus of 1 per cent. in addition to the regular 2¾ per cent., dividend for the current quarter. It is just a short while since the Canadian Bank of Commerce announced a bonus of like amount. The Bank of Montreal started the ball rolling with a bonus declaration last June and followed it up with another bonus of 1 per cent. last week.

MONTREAL CLEARINGS MAKE NEW RECORD

MONTREAL, Oct. 31.—Bank clearings for October created a new high record for a month at $282,733,037, compared with July, which held the record heretofore, when the total was $262,504,534. The September figures were $234,735,000. The increase this month over a year ago is $56,000,000, and exceeds two years ago by upwards of $102,600,000. The figures are: October 31, 1912, $282,733,037; Oct. 31, 1911, $216,713,952; Oct. 31, 1910, $180,559,232.

J. W. FLAVELLE, President.
W. E. RUNDLE, General Manager.
Z. A. LASH, K.C. E. R. WOOD, Vice-Presidents.
WHEN MAKING A WILL
IT is important that the service which this company renders an Executor and Trustee under Will should be considered carefully.
National Trust Company, Limited
TORONTO
Montreal Winnipeg Edmonton Saskatoon Regina

UNDERTONE IS MUCH IMPROVED

Speculation in Toronto Market Very Dull, But Trend Is Upward—Money Stringency More Pronounced.

In view of the decided dullness of the speculative movement, the Toronto Stock Exchange gave a very good account of itself yesterday. Stocks were by no means offering freely, and as a consistent demand was in evidence, prices in many instances scored improvement. The undertone in the main was remarkably firm, and it was hinted after the close that had the money situation been less stringent, conditions would be highly favorable for a good advance.

There was a decided tightening in the money market, the banks having put an absolute shut-down on loans to the brokers, even to the old-established houses, who, up to this time had found no difficulty in obtaining funds for stock market purposes. Preparations for the November disbursement of dividends was, of course, responsible for this. The rise in the Bank of France rate of discount was viewed with some apprehension by far-seeing students of the situation, but this adverse factor was off-set by the maintenance of the Bank of England rate at unchanged figures. The falling off in the reserves of the "Old Lady of Threadneedle Street" was not regarded as at all significant.

In the local market Brazilian again proved the leader, and the fact that the stock closed with a gain of a full point and a half for the day, was a clear indication of the improved status of the price trend. This issue has had a rather chequered career during the last couple of weeks, and there still appears to be plenty of stock available on the recurring rallies. For an active trading security, Brazilian cannot be beaten. With the international situation in its present condition, conservative traders are rather cautious about taking on stock except on the declines, and then only for quick turns.

The general list on the whole showed a much better tone, the various advances scored plainly evidencing this fact. Toronto Railway sold at 141 for a broken lot, and closed at 140 bid, a net gain for the day of almost a point. Richelieu, Packers, Rogers, Steel Co. and Canners were all higher, the latter getting up over a point above the previous sale. Steel Co. made up all of its loss earlier in the week, the quotation reaching 28¼ again. Mackay and Winnipeg Electric were the only weak spots. The latter was particularly prominent, with another sharp decline to 218¾, a net loss of well onto six points in two days.

TWIN CITY WILL SHOW EARNINGS OF 11 PER CENT.

Balance Available for Common Running About Equal to That of Last Year—Nine Months' Record is Favorable.

The report of earnings of the Twin City Rapid Transit Company shows that during September and the nine months ended Sept. 30 the company scored substantial increases in gross earnings, altho a considerable portion of the improvement was offset by increases in expenses, so that the net was only slightly higher than in the corresponding periods of 1911. Surplus available for the common stock just about broke even. The balance available for the common stock for the nine months was equal to 8.43 per cent. on the $20,160,000 outstanding, as compared with 8.42 per cent. in the corresponding period of the previous year. This is at the annual rate of 11.16 per cent., as against a similar percentage last year.

Actual earnings available for the common stock of the company for the last fiscal year were equal to 10.98 per cent., as against 10.88 per cent. in the year previous. It is apparent, therefore, that the nine months' statement may be taken as a fairly accurate basis for estimating the year's probable results. The company pays dividends at the rate of 6 per cent. on the junior issue, and the foregoing percentages indicate that there will be a liberal balance of surplus over requirements for dividends this year, as has been the case for some time past.

Below will be noted the gross and net earnings and surplus for common stock for September and the nine months ended Sept. 20 last, and the percentages of change, as compared with the like periods of the previous year:

	September. Amount.	P.C. Inc.	Nine mos. Amount.	P.C. Inc.
Gross	$730,844	6.06	$6,089,072	4.04
Net earnings	379,157	2.01	2,979,162	0.86
Surp. for com.	238,078	1.05	1,694,450	0.09

OUTSIDE EXCHANGES CLOSE.

The Montreal Stock Exchange will be closed all day today (All Saints Day). The London and Paris markets will also observe the holiday.

CONSOLS IN LONDON.

	Oct. 30.	Oct. 31.
Consols, for money	73⅝	73 11-16
Consols, for account	73⅝	73 11-16

SHARP UPTURN IN WALL STREET

But Early Buoyancy Failed to Hold and Portion of Advance Was Lost—Call Money Higher.

NTW YORK, Oct. 31.—Foreign and domestic monetary conditions served to keep today's market in a state of apathy and general restraint. The undertone here for the greater part of the session was fairly steady, however, some substantial additions to yesterday's late rally being established. In the final hour, however, prices fell away as money rose.

The precarious state of the money situation abroad was exemplified in the advance of the French bank rate from 3 1-2 to 4 per cent., the highest figure quoted since our panic in 1907. The weekly statement of the French Bank disclosed an increase of $68,000,000 in discounts, due, no doubt, to the exigencies of the settlement now just concluded with somest rain in Paris.

Falling Off in Reserves.

The action of the directors of the French institution made for some nervousness there and in London. The showing of the Bank of England was not of the most encouraging character, its liability reserves falling almost 2 per cent. from last week and practically 4 per cent. from the corresponding period last year. Money and discounts were firmer in London and rumors of a further advance in the bank rate there received some credence.

Opning advances in stocks here ran to ap oint or better in a number of issues, with Reading, Union Pacific, the Hill stocks and United States Steel most active. Canadian Pacific and its allied property were materially higher, while Amalgamated Copper and American Smelters were in better request than recently.

BANK OF ENGLAND RATE UNCHANGED

LONDON, Oct. 31.—The rate of discount of the Bank of England remained unchanged at 5 per cent. today. The week's statement, with comparisons, follows:

	This Week.	Last Week.
Circulation	£28,589,000	£28,535,000
Public deposits	11,751,000	11,826,000
Private deposits	45,245,000	44,129,000
Gov. securities	13,937,000	13,037,000
Other securities	34,532,000	32,125,000
Reserve	27,197,000	27,501,000
Proportion reserve to liabilities	47.70	49.58
Bullion	37,151,000	37,400,000

WAGERS TAKEN IN WALL STREET ON ELECTIONS

NEW YORK, Oct. 31.—Betting on the state election is very limited, but a few wagers have been made at 2 1-2 to 1 against Straus, 5 to 3 against Hedges, and 8 to 5 on Sulzer.

There is practically no betting on presidential election today, but the odds are quoted 4 to 1 on Wilson, 2 1-2 to 1 against Roosevelt, and 3 to 1 against Taft.

HARRIMAN ROADS SHOW GOOD GAIN IN EARNINGS

The Harriman railroads, Union and Southern Pacific, made public their statement of earnings for the month of September yesterday, and in both instances showed remarkable gains both in gross and net, thus plainly evidencing the improvement in traffic of the roads across the border. The detailed statement follows:

	Union Pacific. Increase.	Sou. Pacific Increase.
Gross for Sept.	$ 650,629	$1,106,949
Net for Sept.	256,581	286,355
Gross for 3 mos.	1,841,407	3,038,624
Net for 3 mos.	1,164,385	1,179,090

DIVERGENT FACTORS AFFECT THE MARKET

Erickson Perkins & Co. wired: Whether the market will go forward in response to the brilliant crops and attendant business expansion, will be answered at no distant date. The election itself, money situation, and other matters must, however, be factors for the moment. Some further driving-in of shorts is possible before election. But on any bulge now we would get out of long stocks and not buy except on sharp drives.

DULUTH-SUPERIOR EARNINGS FALL OFF

Duluth-Superior earnings continue to show a big falling off compared with last year, as a result of the strike on the company's lines. For the third week of October receipts showed a decrease of $5,335.66, or 24.5 per cent. The record follows:

	1912.	1911.	Decrease.
First week	$12,879.00	$21,507.00	$8,628.00
Second week	15,425.65	21,948.45	6,522.80
Third week	16,456.35	21,749.00	5,337.65
Month to date	44,761.00	65,249.45	20,488.45
Year to date	844,967.05	893,837.50	48,870.45

ELECTED A DIRECTOR.

Mr. T. W. Forwood of Thos. W. Forwood & Co., stock brokers, was yesterday elected a director of the Holmes Electric Protection Co. of Toronto.

OTTAWA BANK CLEARINGS.

OTTAWA, Oct. 31.—Bank clearings for the week ended Oct. 31, were $8,209,879, as compared with $8,470,792 for the corresponding period last year. Total for month ending Oct. 31 was $18,984,348, corresponding month last year, $19,199,275.

IMPERIAL BANK OF CANADA
(ESTABLISHED 1875).
HEAD OFFICE, TORONTO.
Capital Subscribed $6,620,000.00
Capital Paid Up 6,460,000.00
Reserve Fund 6,460,000.00
Authorized Capital 10,000,000.00
DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.
Available in any part of the World. Special Attention Given to Collections.
SAVINGS DEPARTMENT.
Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 35tf

THE STOCK MARKETS

TORONTO STOCKS

	Oct. 30. Ask.	Bid.	Oct. 31. Ask.	Bid.
Brazilian	89⅞	89⅝	91	89¾
Amal. Asbestos	...	...	...	...
do. preferred	...	...	...	...
B. C. Packers A	150	144½	...	150
do. B	...	...	...	115
do. common	150	144½	...	150
Bell Telephone	166	...	...	163½
Burt F. N. com.	100	...	...	100
do. preferred	...	100	...	100
Can. Bread com.	32	...	32	...
Canada Cem. com.	31	...	31	...
do. preferred	...	93	...	93
Can. Gen. Electric	117	116	...	116
Can. Mach. com.	...	18	...	18
do. preferred	85	...	85	...
Can. Loco. com.	...	60	...	60
do. preferred	94	93	94	...
C.P.R.	261½	261	262¼	261¾
Canadian Salt	...	112½	...	112½
City Dairy com.	54	...	54	...
do. preferred	101	...	101	...
Consumers' Gas	193	...	193	...
Crow's Nest	80	...	80	...
Detroit United	70½	69	70½	69
do. preferred	101	...	101	...
Dom. Coal. pref	...	...	...	...
D.I. & S. pref	101½	101	101½	101
Dom. Steel Corp.	59½	58¾	...	58½
Dom. Telegraph	105	100	105	100
Duluth-Superior	71	70½	...	71
Elec. Dev. pref	...	85¼	...	85¼
Illinois. pref	...	93¾	...	92¾
Lake of the Woods	...	...	...	...
do. preferred	...	120	...	120
Lake Sup. Corp	31	30	31	30
Mackay com.	85	...	85	80½
do. preferred	68	...	68	...
Maple Leaf com.	65	...	65	...
do. pref.	...	...	96	...
Mexican L. P.	...	80½	...	80
do. preferred	...	...	...	...
Laurentide com	...	...	...	...
Mexican Tram	...	125	...	125
Montreal Power	...	237½	...	237¼
Monterey pref	73½	72½	73½	72½
Monarch com.	...	...	...	...
do. preferred	...	...	95	92
M.S.P. & S.S.M.	...	...	...	...
Niagara Nav	...	...	...	...
N. S. Steel com	90	...	90	...
Ogilvie com.	...	121½	...	121½
do. preferred	...	...	...	...
Pacific Burt com.	...	40	...	40
do. preferred	...	91	...	90½
Penmans com	57	...	57	...
do. preferred	87	...	87	...
Porto Rico Ry.	...	72	...	72
R. & O. Nav.	111	110½	...	112
Rio Jan. Tram	...	...	...	...
do. dep. rec	...	...	...	...
Rogers com.	180	179	180	178½
do. preferred	...	112	...	112
Russell M.C. com.	98	...	98	...
do. preferred	101	...	101	...
Sawyer-Massey	...	44½	...	44½
do. preferred	96	...	...	92
St. L. & C. Nav.	111	...	111	...
Sao Paulo Tram	276	...	276	...
do. dep. rec	...	...	...	...
S. Wheat com.	83½	83¼	83½	83¼
do. preferred	93½	...	93½	...
Spanish River com.	63	61½	63½	61
do. preferred	94	92½	94	...
Steel of Can. com.	...	27	29	28¾
do. preferred	90½	...	...	90
Tooke Bros. com.	52	49	...	50
do. preferred	92	91	92	90¾
Toronto Paper	70	...	70	...
Toronto Ry.	139½	...	...	140
Twin City com.	...	104	...	104½
Winnipeg Ry.	220¼	219¾	219	...
—Mines—				
Coniagas	8.00	...	8.00	...
Crown Reserve	...	3.40	...	3.40
La Rose	...	2.40	2.47	...
Nipissing Mines	...	8.00	...	8.00
Trethewey	40	38	40	38
—Banks—				
Commerce	221½	221	...	218½
Dominion	223½	...	222	...
Hamilton	206½	...	206½	...
Imperial	...	218	...	218
Merchants'	197	...	197	...
Metropolitan	200	...	200	...
Molsons	...	207	...	207
Montreal	...	246½	...	246¼
Nova Scotia	...	266½	...	266½
Ottawa	...	210	...	210
Royal	226	...	226	...
Standard	...	220	...	220½
Toronto	210	...	...	210
Union	152¾	...	152¾	...
—Loan, Trust, Etc.—				
Canada Landed	168	...	168	...
Canada Perm.	194	193	194	193
Central Canada	...	190	...	190
Colonial Invest.	81	80	...	80
Dominion Savings	...	77	...	77
Gt. West. Perm	...	185	...	185
Hamilton Prov	135	...	136	...
Huron & Erie	...	204	...	204
do. 20 p.c. paid	...	196	...	195
Landed Banking	...	140	...	140
London & Can	...	121	...	121
National Trust	...	212	...	212
Ontario Loan	...	162	...	162
do. 20 p.c. paid	...	152	...	152
Real Estate	...	...	...	...
Tor. Gen. Trusts	190	...	190	...
Toronto Mort	...	132½	...	132½
Toronto Savings	...	200	...	200
Union Trust	180	178	180	178
—Bonds—				
Black Lake	93	...	93	...
Canada Bread	...	100½	...	100½
Canada Loco	...	90	...	90
Can. Nor. Ry	104	...	104	...
Dom. Canners	...	...	...	...
Dominion Steel	...	...	...	92¾
Electric Develop.	92¾	...	...	...
General Electric	...	...	...	...
Keewatin	101	...	101	...
Laurentide	...	108	...	108
Mexican L. & P.	90	89½	90	89½
Penmans	...	91	...	91
Porto Rico	96	...	96	...
Prov. of Ontario	...	...	...	...
Quebec L., H. & P.	...	56	...	...
Rio Janeiro	...	...	...	...
do. 1st mortgage	100	...	100	...
Sao Paulo	103	...	103	...
Spanish River	...	97¾	...	97¾
Steel Co. of Can.	29¼	...	29¼	...

TORONTO MARKET SALES.

	Open.	High.	Low.	Close.	Sales
B. C. Packs.	148	151	148	151	20
do. pref. A.	150	...	...	...	225
Brazilian	89¾	91½	90¾	91	2,014
Can. Bread	30	...	...	...	25
Canners	69	...	...	...	175
Dom. Iron	34¼	...	...	...	70
Gen. Elec.	117	...	...	...	34
Loco.	60	60¼	60	60¼	15
Mackay	84½	84½	83¾	83¾	42
do. pref.	68	...	...	...	37
R. & O.	112	...	...	...	5
Rogers	130	...	...	...	47
Saw-Mas.	45¼	...	...	...	5
Steel Co.	28	28½	28	28½	239
do. pref.	93	...	...	...	25
Tooke pref.	94½	...	...	...	50
Toronto Ry.	141	...	...	...	5
Twin City	105	...	...	...	10
Winnipeg	218¾	219¾	218¾	219¾	100
do. new	218½	...	...	...	35
—Mines—					
Nipissing	8.10	8.10	8.00	8.00	16
—Banks—					
Commerce	220½	220½	220	220	13
Dominion	223	...	...	...	5
Imperial	218½	218½	218	218	2
—Trust & Loan—					
Can. Land.	164½	164½	164	164½	20
do new	163	...	...	...	2
Ham. Prov.	114¾	...	...	...	11
Huron & E.	204	...	...	...	3
—Bonds—					
Loco.	99¼	...	...	...	1,000
Spanish	97¾	...	...	...	1,000
Steel Co.	98½	...	...	...	100

MONTREAL STOCKS

	Open.	High.	Low.	Close.	Sales
Bell Tel.	166	166	165	165	93
B.C.Pack. com	150	...	...	...	115
Can. Car	79⅝	79⅝	79½	79½	50
do pref.	45	...	...	...	4
Can. Cement	28½	...	...	...	122
do. pref.	94	...	...	...	78
C. G. Elec.	117¾	...	...	...	25
C. Loco. com.	60	...	...	...	5
do. pref.	93	93	92	92	101
Can. Pac.	262¼	262½	262	262	1,235
Crown Reserve	345	...	...	...	520
Detroit Elec.	70	...	...	...	115
Dom. Can. com	61½	...	...	...	25
Dom. T. pf.	101½	101½	101	101	11
Dom. S. Corp.	59½	59⅝	59½	59½	286
Dom. Park	150	...	...	...	25
Dom. Tex.	79⅝	80	79	79	443
E. Can. P.&P.	5	...	...	...	25
Laurentide	126	...	...	...	60
Ill. Trac. pf.	92¾	...	...	...	40
L. of W. com.	183	...	...	...	25
Mackay, com.	83	...	...	...	35
do. pref.	68	...	...	...	25
Mex. L. & P.	81½	...	...	...	25
M. & St. P.	140	140½	140	140½	166
M. L. H. & P.	227¾	228¾	227¾	228¾	500
Mon. St. Ry.	240	...	...	...	1
Mon. Tram.	131	131	130¼	130¼	24
Mon. Debent.	82½	...	...	...	1,050
Ogilvie com.	125½	...	...	...	20
Ottawa L. & P	180½	...	...	...	20
Pen. Ltd.	56	...	...	...	65
Quebec Ry.	12	12	11⅞	11⅞	126
R. & O. Nav.	111½	112½	111½	112½	275
Spanish	63¼	62½	62	62	159
Saw-Mas.	45	...	...	...	5
Sher.-Wil.	55	...	...	...	27
do. pref.	100	...	...	...	68
S. Co. of C.	29½	...	...	...	50
Toronto Ry.	140¾	141	140¼	141	140
Twin City	105	...	...	...	1
Win. Ry.	220	220	219	219	125
Tooke Bros.	49	...	...	...	50
do. pref.	91	91	90½	90½	50
—Banks—					
Commerce	221	221	220	220	18
Hochelaga	170	...	...	...	4
Montreal	244½	...	...	...	26
Nova Scotia	270	...	...	...	6
Royal	224	...	...	...	13
—Bonds—					
Bell Tel.	101	101	100¾	100¾	9,000
Can. Cement	100	...	...	...	2,000
Dom. I. & S.	96	...	...	...	3,000

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Close.	Sales.
—Railroads—					
Atchison	108⅛	108⅛	108	108¼	2,200
Atlantic C. L.	139½	140	139	139	...
Balt. & Ohio	105½	105⅞	105⅛	105⅝	300
Brook. R. T.	89¼	89¼	89¼	89¼	...
Can. Pac.	262	262½	251½	261⅝	...
Ches. & Ohio	81¼	81½	81⅛	81⅛	...
Chic. Gt. W.	19¼	19¼	19	19	200
do. pref.	36½	...	...	...	200
C., M. & St. P	109	109½	108½	109¼	1,900
Chic. & N.W.	139	139½	138	139½	400
Del. & Hud.	169	...	...	...	100
Den. & R. G.	37½	...	...	...	700
Erie	34	34⅛	34	34¼	4,500
Erie 1st pf.	51½	52	51½	52	500
Erie, 2nd pf.	44	...	...	...	500
Gt. Nor. pref.	137¼	138	137¼	137¾	...
Ill. Cent.	132	...	...	...	100
Inter.-Met.	20	20¼	19¾	19¾	500
do. pref.	64¾	64⅞	64½	64½	1,300
Kan. City S.	28½	28½	28	28	200
Lehigh Val.	173¾	174¼	173¾	173¾	500
Louis. & Nash.	157½	157¾	157½	157½	500
M., St. P. & S.	140	140¼	140	140¼	500
do. pref.	...	...	...	...	200
M., K. & T.	27¾	27¾	27⅝	27⅝	400
Mis. Pac.	42¼	42¾	42½	42¾	2,400
New York C.	114½	115¼	114⅛	114⅞	...
Nor. & West.	115	115¼	114¾	114¾	300
Nor. Pac.	124¾	124¾	123⅞	123⅞	4,100
Pennsylvania	123⅞	124	123¾	124	1,000
Reading	170⅝	171¼	169¾	170½	85,000
Rock Island	25⅝	25⅝	25	25¼	1,000
do. pref.	49¼	50	49¼	49½	1,000
South. Pac.	109⅝	109⅞	109⅝	109⅝	1,700
South. Ry.	29⅛	29⅛	28⅝	28⅞	1,100
do. pref.	80⅞	81	80⅞	81	900
Third Avenue	37¾	37⅞	37¾	37⅞	300
Twin City	105½	...	...	...	100
Union Pac.	169⅝	170½	169⅝	169⅝	27,100
U. R. I. pref.	68	...	...	...	200
Wabash pref.	14⅞	14⅞	14¼	14⅝	400
West. Mary.	53⅝	54½	53⅝	54½	300
—Industrials—					
Am. Copper	83½	84⅛	83⅝	83⅝	...
Am. Beet S.xd	68	...	...	...	200
Am. Can.	41¼	41¼	40¼	40¼	...
do. pref.	121¼	121¼	121¼	121½	...
Am. C. & F.	59	...	...	...	200
Am. Cot. Oil	57½	57½	56¾	56¾	200
Am. Ice Sec.	20	...	...	...	100
Am. Linseed	15¾	...	...	...	100
Am. Loco.	42	42¼	42	42¼	500
Am. Snuff com	194	196	194	195⅞	...
Am. Smelting	83¼	83	82	82¾	4,100
Am. Steel F.	42	...	...	...	500
Am. T. & T.	143¾	143⅞	143⅝	143⅝	400
Am. Tobacco	278	278¾	276	277½	1,000
Anaconda	42¾	43⅛	42¾	42¾	2,300
Bethlehem S.	46½	46½	45⅞	45⅞	...
Chino	46⅛	46⅛	45½	45⅝	...
Cent. Leather.	32	32⅛	31⅞	32⅛	...
Col. F. & I.	35¼	...	...	...	...
Con. Gas	143	144¼	143	143¾	1,200
Corn Products	17¼	17⅜	17	17	...
do. pref.	85½	...	...	...	...
Dis. Sec.	27	27½	27	27	500
Gen. Elec.	180⅝	181	180¼	181	300
G. N. Ore Cert	46¼	...	...	...	...
Guggenheim	53⅝	54½	53⅝	54¼	...
Int. Paper	15¾	16¼	15¾	16¼	400
Int. Pump	25	26	24¼	24½	900
Mex. Pet.	83	83	85¼	85¼	5,700
Nat. Biscuit	130	131½	130	131½	...
Nat. Lead	63¾	...	...	...	300
N. Y. Air B.	77	...	...	...	...
Nevada Con.	21¼	21¼	21¼	21½	200
North Am.	43½	...	...	...	200
Pac. T. & T.	50¼	50¼	50¼	50¼	700
Pittsburg Coal	24	24¼	24	24	300
do. pref.	93	93⅞	93	93	300
Press Steel C.	28	28¼	28	28	300
Ray Copper	21½	22⅛	21½	21¾	4,600
R. I. & S.	31⅞	31⅞	31¾	31¾	700
do. pref.	92¾	...	...	...	200
Sears Roebuck	207	208	207	208	200
Tenn. Copper	41¼	41⅝	41¼	41¼	1,000
U. S. Rubber	51¾	51⅝	51¼	51½	700
U. S. Steel	75⅝	76¼	75⅝	75½	81,000
U. S. Steel 5's	101⅞	102	101⅞	101⅞	2
Utah Cop.	62½	62¾	62½	62½	3,100
Vir. Car. Chem	46⅝	...	...	...	100
West. U. Tel.	78	...	...	...	200

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BANK CLEARINGS FOR THE WEEK AHEAD OF 1911

Bank clearings in Toronto for the week ended yesterday showed a big falling off from the record of the previous week, due to the fact that the business week comprised only five days on account of Thnksgiving Day holiday. Compared with the corresponding period of last year which also contained the holiday, the showing is rather remarkable. This year the total was over $37,000,000, an increase over last year of about $3,500,000. The material growth of trade in the city is plainly evidenced in the following detailed record:

This week (5 days)	$37,193,578
Last week (6 days)	46,027,507
Last year (5 days)	33,859,353
Two years ago (5 days)	32,200,861
Three years ago (6 days)	32,917,431

EUROPEAN MARKETS ARE MORE CONFIDENT

PARIS, Oct. 31.—The bourse opened higher today, but the advance was checked by the rise in the rate of discount of the Bank of France, which also caused selling of French rentes. The settlement was satisfactorily arranged and the market closed steady.

BERLIN, Oct. 31.—The bourse was firm today. Prices generally advanced from one to two points.

NEW YORK COTTON MARKET.

Neill, Beatty & Co., 7-9 King street east, wired the following:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	11.34	11.43	11.23	11.25	11.18
March	11.54	11.58	11.39	11.41	11.28
May	11.64	11.63	11.43	11.45	11.33
July	11.63	11.64	11.43	11.43	11.32
Dec.	11.20	11.36	11.17	11.19	11.10

SOUTHERN ISSUES IN LONDON.

Messrs. Baillie, Wood & Croft report the following quotations by cable from London (Canadian equivalent):

	Oct. 30. Bid.	Oct. 31. Bid.