



LONDON, July 9.—The tin boom has collapsed, with an unusual disastrous result. West African tin shares are be-coming almost unsaleable, tho several concerns are believed to several concerns are believed to have excellent prospects and some produce tin in fair quantity. This state of affairs is the sequel to the Anglo-Continental scan-dal which has induced speculative and real holders to sell at the best prices obtainable. The selling has been so persistent since the disclosure that dcalers, fearing they will be left with blocks of shares on which they can see ruthlessly. The fall from the highest of the year in many cases is striking, whilst in some instances it is declared that the market capitalization at the present level represents a figure less concerns are believed to have excellent TORONTO MARKET SALES.

that the market capitalization at the present level represents a figure less than the cash assets held by the com-panies: or, in other words, that the property itself is valued at nothing. Once again the public have burnt their fingers badly in a period of feverish speculation.

COPPER STATISTICS

NEW YORK, July 3.—Figures of the Copper Producers' Association, pub-lished to-day, show that during June copper stocks in the United States de-creased 5,280,639 pounds, bringing the visible supply down to 44,335,004 pounds, or slightly over two weeks' supply. Monthly domestic require-ments have been running around 70,-000,000 pounds. During May stocks were reduced 15,450,386 pounds, while production for that month was 1,273,-192 pounds greater than in April. June production decreased 4,422,596 pounds, the output for the month having been 122,315,240 pounds.

122.315.240 pour

400 COTTON MARKETS. Erickson Perkins & Co. had the folwing :

Erickson Perkins & Co. (J. G. Beaty) 14 West King-street, report the followin prices on the New York cotton market: Another broad speculative demand, based on buillish trade reports from Liverpool

Open. High. Low. Close. C . 11.80 12.00 11.79 11.86 . 11.85 12.03 11.85 11.85 . 12.08 12.25 12.06 12.10 . 12.20 12.34 12212 12.18 . 12.19 12.30 12.10 12.16 and further unfavorable crop news from 11.74 11.83 12.03 12.12 12.06

BRITISH CONSOLS.

Open. High. Low. Close. Sales Can. Bread ... 351/2 38 Can. Mach. ... 25 ... 351/2 38 Consols, for money.... Consols, for account....

Aug.

103%

941/2

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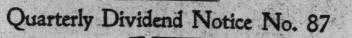
974

100 3 ...

108

971/4

THE STANDARD BANK



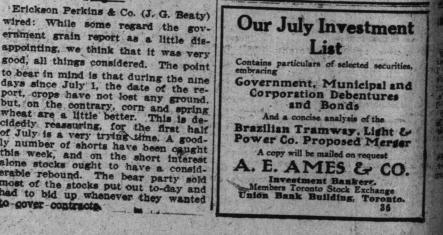
Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has been declared for the quarter ending 31st July, 1912, and that the same will be payable at the Head Office in this City and its Branches on and after THURSDAY, THE FIRST DAY OF AUGUST, 1912, by order of the Board. **GEO. P. SCHOLFIELD**, Toronto, 26th June, 1912. General Manager. Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has

ufacture of steel have advanced pro-portionately. With much lower wages for the steel workers abroad, they argue that Europe would be given an excep-elonal opportunity to cut into this country's business. There is no fear at the present time, as steel prices abroad are higher than they are here. But the competition would probably come when the tendency of steel prices was downward, and when the Amari-can mills needed all the work they could get in order to keep their respec-tive-organizations together. BOOSTED COTTON

ASBESTOS AFFAIRS

and further unfavorable orop news from Georgia and Alabama, together with fear of a bullish weekly weather report, car-ried prices a point above yesterday's high before the demand was satisfied. During this time leading interests unloaded thou-sands of bales. This selling included the releasing of hedges for trade account, leaving the cotton in the hands of weak speculative longs. The weekly report bore out the claim that the crop-killing had been overdone. It looks as tho we were entering a period of clear, hot weather, which should help the cotton materially. MONTREAL, July 9 .- Mr. W. Ross, president of the Asbestos Cor-poration of Canada, is leaving on Wedporation of Canada, is leaving on wea-nesday, accompanied by a party of directors, for the eastern townships on an inspection tour of the company property. This is the first opportunit the newly-formed corporation official will have had of collectively seein the plant is opportion and forming a CROPS AND MARKETS

the plant in operation and forming an estimate of how things are going.



one cent yester Cic a dozen. scarcer each d The retail price Hay at whol now as none of The stock on ha National AS 0 by Imported M dam Dorval, 1 This fine yo This fine you bred to a limit once, and is Farm, York T Terms for to ensure foal American Cert Canadian Nat

WINNIPEG,

WINNIPEG, crop report iss that a good de was done to the and much whe than it ought be as large as is creased acreage Despatches r different points point has admi camage. While it is much bett ago. There is be a bumper or son for expecting a good average

ST. LAW

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