W. D. MATTHEWS, Vice-Pres.

Monday Evening, May 15.

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Brokers Toronto.

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WINNIPEG

SASKATOON

Court Decisions Not Announced Till After Market Closed,

Nervous Feeling in Wall Street Pending Trust Case Decisions

New York Market Fluctuates Narrowly Awaiting News From Washington-No Distinctive Movement in Toronto Exchange.

World Office,

Monday Evening. May 15.

Altho the decisions of the United States Supreme Court are entirely outside the environment of real Canadian finance, the possibilities of influences have taken in the Canadian exchanges and brokers, and clients acted on this

all three points below the high price last week.
Bank of Commerce shares declined

bank of commerce shares was in-serted. Small holders of the shares have been infatuated with the rise in Commerce, but liquidation has been n excess of the demand.

In a speculative way the market had distinct tendency. The drop in Mackay to 20 was ascribed to the pos-sibilities of the U.S. Government attacking the combination as a trust. market has become dependent on investment orders and for the time being there are sufficient of these to take care of any forced sales.

WALL STREET POINTERS.

American stocks in London irregu-

Large purchases of General Electric 237 3-4 asked at the close. Postmaster-General designates 47

stal savings offices, making total of postal saving Sub-treasury lost \$105,000 to the banks on Saturday, and since Friday has lost \$664,000 to the banks.

Interstate commerce commission rules that telephone companies must tharge equal rates for equal service

Feature of Saturday's bank statement was decrease in loans and depos-its, due to shifting of loans from clearing house banks to trust companies. Stock exchange transactions for week decreased 1,876.432 shares; bond

sales increased \$7,798,000. exports from United States 12 months ended with April for first time crossed the two billion-dollar mark.

The German-American potash con ference is at work on a new agreement. The preliminary discussions indicate that there is a good chance of a satisfactory settlement of differences be- "rights."

Contracts in Pennsylvania warrants, deliverable when issued, shall become due May 19. Warrants in 100 share lots will be settled thru the clearing-

decision and to policy of French min-ister of finance to possible desire of tariff concessions.

Estimates are coming from Pittsburg as to the probable decrease in steel tonnage to be reported by the Steel Corporation. They run higher than 200,000 tons. These are based to some extent upon the April showing.

Chicago: Notice is said to have been served upon the La Salle-street Naional Bank, of which Senator William Lorimer is president, that it can no tional Bank. The relations between the two institutions, it is declared, will be definitely severed Friday.

ON WALL STREET.

Erickson Perkins & Co. received the following: The supreme court was still in session at 3 o'clock, with two justices to be heard from, and Wall-street still in doubt about the chances of decisions in the trust cases to-day. The market was dull and irregular all day, with a receding movement followby a rally and some selling off at the close. There was no feature outside of the weakness of Pennsylvania. were firm, the for what reason nobedy higher.

Molsons Molsons Montreal Montreal Nova Scotia American Tobacco and Standard Oil

Chas. Head & Co. to R. R. Bongard:
We have had a dull, waiting but nerved a firmer tone, with gains of 1-2 point in several instances, and our opening was also at a generally higher level, but there was no body to the vel, but there was no body to the market and it speedily succumbed to a small amount of realizing. The bond market continues strong and the outook for money is favorable to investments. Closing was irregular, but generally firm, with slight net changes.

CAPITAL \$4,000,000

THE DOMINION BANK

Every description of banking business undertaken, Savings Department at each Branch of the Bank.

STANDARD STOCKS NEED NO ASSISTANCE.

World Office

and issuing \$1,000,000 new stock to present shareholders at

par, according to rumor, supplies the reason for the rise in

the shares nearly fifty points. The unfortunate part of the

rise is that as in so many cases the news leaked out to a few

longs in advance of that to the old shareholders. The shares

rose to-day four points from Saturday, but failed to reach

last week's record, and, like Commerce, the good news

appears to have been over discounted. Mackay common was

under pressure to-day, but otherwise the market gave little

evidence of change. All the standard stocks are taking

The Stock Markets

25 @ 106% 25 @ 106% 76 @ 106 20 @ 105%

Con. Gas. 7 @ 195 4 @ 1951/s

Maple L. 2 @ 52 *27 @ 97

Rogers. 25 @ 179 *1 @ 112

*42 @ 10414

*Preferred. 2Bonds.

Russell. *20 @ 104 *10 @ 10414

Twin City.

25 @ 108% 25 @ 108½

Mex. Elec. z\$1000 @ 87%

C.P.R. 50 @ 233% Afternoon Sales.— Burt. 50 @ 114 *30 @ 117

Gen. Elec. 25 @ 1081/2

6.6 2881/2

NEW YORK STOCK MARKET.

Erickson, Perkins & Co. (J. G. Beaty),

14 West King-street, report the following

Open. High. Low. Close. Sales.

. 110 - 1101/4 100% 110 4,900

984 984

1,690 100 1,200 100 12,700

fluctuations in the New York market:

Alfis. Chal.

Antal. Cop. 62% 68½ 62% 63 2,10)

Ann. Beet S. 47% 47% 47½ 47% 600

Ann. Canners. 11% 11% 11% 12% 200

Am. Cot: Oil. 56 56 55% 55%

Am. Lin. pf. ...

Am. Loco

Amer. Tel. 148 148¼ 148 148¼

do. pref ... 2 2218 3156 3134 do. 1sts ... 50 50 4958 4958 do. 2nds ... 3914 3914 39 39 Gas ... 114 144 144 144 Gen. Elec. 15614 15614 1561 156 Goldfield ... 534 536 538 538 Gt. Nor. Ore. 60 6016 60 6018 Gt. Nor. pr. 12634 12638 12314 12658 Lee Secur

Lehigh Val ... 174 1741/2 1737/8 1741/2 1,200 Mackay 90 90 90 90 100

288% Lehigh Val. 174 174½ 1737% 174½
201 Mackay 90 90 90 90
202 do. pref
190 Mex. C. 2uds.
197 Mo. Pac. 487% 487% 487% 481%
255 M.S.P. & S.

N. Amer.
Natl. Lead 52½ 52% 52½ 525%
Norfolk 1063% 1063% 1063% 1063%
Nor. Pac. 125½ 125½ 125 125½
Northwest 145½ 145½ 145½ 145½
Northwest 107 107 107% 1035% 1065%
1444% Ont. & W. 42 42 42 42
Penna. 121 121¼ 120½ 1203%
Pac. Mail

| Ry | Springs | Siles | South | Pac | 11414 | 11484 | 11414 | 11414 | South | Ry | 2714 | 2715 | 2715 | 2715 | 2715 | do. pref. | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% | 65% |

Woollens Sales to noon, 88,000; total, 129,100.

do. pref 291/8 591/8
Rubber 291/8 591/8

do. 1sts Ry. Springs...

care of themselves without inspired assistance.

53½ ... 95. 144 147 112 114

92 90½ 77 75½ 53½ 52 98 97

. 121½ ... 106 105¾ . 179 178

-MinesCrown Reserve ... 3.64 8.54
La Rose ... 4.65 4.65 4.66 4.60
Nipissing Mines ... 10.70 10.50 10.70 10.65
Trethewey ... 112 109 110 109

Agricultural Loan 129 189
Canada Landed 160½ 160 155
Canada Perm. 170 169 171
Central Canada 197½ 197½
Colonial Invest 68 68
Dom. Savinys 72 72

| Ontario | Onta

-Morning Sales. - Mackay.

Mexican Electric ... 88% ... 891/2
Penmans ... 913/4
Porto Rico ... 90 893/4
Prov. of Ontario ... Quebec L., H. & P. 84 ... 1
Rio Janeiro 1607/2

Colonial Invest
Dom. Savings
Gt. West. Perm
Tamilton Prov. 133
Huren & Erie
do. 20 p.c. paid
Landed Banking
London & Can 115

1211/2 106 180

238½ 239 204 ... 228 231 190 195

20434

2721/2 ...

115

95% ... 8314 ... 108

TORONTO STOCK MARKET

B. C. Packers, A. ... 90

Laurentide com

Niagara Nav. Northern Nav

N. S. Steel com Pacific Burt com.... do, preferred

do. preferred
Porto Rico
Quebec L., H. & P.
R. & O. Nav.
Rio Jan. Tram.

Placing Winnipeg Electric on a 12 per cent. dividend,

E. B. OSLER, M.P., Pres. W. D. MATTHEWS CLARENCE A. BOGERT, Coneral Manager

have taken in the clients acted on this made fractional gains. Pressure was and brokers, and clients acted on this made fractional gains. Pressure was still directed against Pennsylvania, the The Toronto stock market was narrowed down to almost the smallest dirowed down to almost the smallest dicreased attention. Well informed peorowed down to almost the smallest dimensions to be regarded as a live issue, and only in a few stocks did the transactions indicate any change for the day.

Winnipes Electric was bolstered to so on the rumor of a meion-cutting, with the prospect of a 12 per cent. dividend. Sufficient holders were informed of this to be able to take profits and to fill any new buying power. The shares were raised to 237, but this was full three points below the high price

MONTREAL STOCK MARKET

MONTREAL, May 15 .- Outside of a couple of issues, trading on the Mont-real stock market to-day was not in brick volume and price movements were somewhat irregular. Cement common, which was one of the active issues, had a further rally, selling up with the last sale at 23 1-2. The preferred advanced fractionally to 851-4, with the last sale at 85. Steel Cor-poration, after selling at 56. weakened to 54 3-4, but in the late trading advanced to 55 3-4, closing a shade easier. A feature of the market was a further sharp advance in Winnipeg Electric, which sold up to 237 1-2, or four points above Saturday's close, with the last sale at 237, that figure being bid and

WALL-STREET TRADING. stocks was reduced to a minimum to-day and prices barely moved thru the session. Wall-street passed the day in awaiting word from Washington in regard to the decisions by the supreme court in the Standard Court in the St regard to the decisions by the supreme court in the Standard Oil and American Tobacco cases. A feature of the trading was the scant supply of stock, even in the issues in which there always is an active interest. This was especially noticeable in the late after-can denote the late after-can when prices rose fractionally. especially noticeable in the late afternoon, when prices rose fractionally.

Canadian Pacific moved up more than a point. Union Pacific made the best Consumers' Gas 196 194 showing of the western roads, advanc-ing substantially in response to a steady enquiry which was reported to come in part at least from Paris Buy. latter stock touched its lowest price since 1907. Warrants for the allotment of new stock have been forwarded to since 1907. Warrants for the allotment of new stock have been forwarded to shareholders, and it is supposed that Lake of Woods much of the supply of stock which has do, preferred depressed the price lately has resulted London Electric from sales against the stockholders'

from sales against the stockholders' 'rights.'

Traffic officials of the western rail-roads were reported as being more optimistic, on account of the manner in which business is holding up. Reports from the steel trade were conflicting.

Some improvement in enquiries for Niceral Nash S.S.M. Some improvement in enquiries for steel rails was noted in Pittsburg, but Delay in listing Atchison in Paris variously attributed to disposition to temporize until after surpreme court decision and the surprementation and the surpre

Renewed Activity Probable.

Beyond the clouds of the decisions, of tariff changes and of dull business, looms up ahead the prospect of the pro Beyond the crowd of dull business of tariff changes and of dull business of tariff changes and of dull business of tariff changes and of dull business of a great crop. The stock market certainly shows gradual strengthening. If this continues and if it is true that stock movements discount events six of the stock movements discount events discount events discount events discount events disc of forecast, the long period of dulness in the stock market, which has passed, would mean dulness in business until the late autumn. At any rate, there are no cataclysms portending and many securities may be selected with confidence in the final results, if held.

—J. S. Bache & Co.

C.P.R. Moves Up in London,

LONDON. May 15.—Money was in better supply and discount rates were easy to-day. The Bank of England bought most of the \$3,750,000 South African gold available in the open commerce was duil, market was duil, Hamilton 231 bought most of the \$3,750,000 South African gold available in the open Commerce 230 market. The stock market was duil, pending the publication of the budget to-morrow. Consols and home rails were weakened by realizing, but foreign securities continued firm and Russian mining shares were active and Montreal 258

Standard Oil Dividend. NEW YORK, May 15.—The Standard Oil Co. of New Jersey, the parent trust, to-day declared a dividend of 39 a share, being the same amount delook for a higher market to-mor- last quarterly dividend was \$15 a share.

THE TORONTO GENERAL TRUSTS CORPORATION

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TORONTO

AWATTO

Carter Crume Co. In a Merger Deal \$5,000,000 TOTAL ASSETS, \$62,000,000

New Consolidation to Have Ten Million Capital-Twenty Take Over Three Concerns.

The directors of the Carter Crume Co. have sent out a notification to the shareholders of the completion of the deal which has been under way for some time for a merger with the Amer-can Sales Book Company of Elmira N.Y., and the Eastern Sales Book Co. of Glendale, L.I.

A new company will, if the deal is ratified by the shareholders, be formed to acquire the assets of the three companies. The new concern will have an authorized capital of \$10,000,000, half 7 per cent. cumulative preference shares and half common. Of this amount \$6,146,000 will be issued for the three businesses, of which the Carterthree businesses, of which the Carter-Crume Company will receive \$5,595,000, divided equally in preferred and com-

A small part of these shares, the exact amount not being stated, will be disposed of in order to provide the cash necessary to pay the liabilities of the Carter-Crume Company, and an opportunity will be given to Carter-Crume shareholders to subscribe. It is proposed to retain in the treasury of the Carter-Crume Company until February, 1913, the balance of the shares issued for the purchase of the business, by which date the earning power of the new company will have been A small part of these shares, the less, by which date the earning power of the new company will have been well established, and at which time the directors propose to divide the shares among the shareholders on an equitable basis.

The Carter-Crume Company will thus become a holding company for the time being, having approximately \$1,-600,000 preferred shares and the same quantity of common in the new company, against which its own capital will be outstanding for \$27,000 prepany, against which its 500 pre-will be outstanding for \$27,000 pre-ferred and \$1,250,000 commen. Carter-Crume shareholders will meet at noon on June 1, to ratify the deal.

BIG LUMBER COMPANY

Twenty Million Dollar Corporation Offers Bonds in London.

MONTREAL, May 15 .- A special cable received here says one of the biggest Canadian lumber companies so far floated is about to offer shares in London. It is called the British Canadian Lumber Corporation, with a capital of \$20,000,000, and will offer \$4,000,-00: 6 per cent. cumulative participating preference shares at par, the allottees share of \$100 in respect of every ten preference shares. The preference shares will participate rateably the ordinary shares in all dividends after 6 per cent. has been paid on the

Twin City Earnings.

For the first week of May, the earnings of the Twin City Rapid Transit Co. were \$144,931, an increase over the same week last year of \$6584, or 4.76 per cent., and \$21,532 over the corresponding period of 1909.

MONTREAL STOCK MARKET Op. High. Low. Cl. Sales.

Bell Tel 146 C. Cem. com. 23% do., pr., xd. 85 Can. Pac 2331/2				- ^
C. Cem. com 28%	23%	23%	231/2	1,08
do., pr., xd., 85	851/4	.84 %	85	ca.
Can. Pac 2331/2	234	2331/2	234	
Crown R., xd/5.08 6	.00	.00	1.00	1 11 11 11 11
Detroit U 71/2	71%	711/2	71%	1
Dom. I.S. pr 101				8
	56		55%	×
Dom. Tex 69				
I. Woods com 1914				
Lauren, com., 220			***	
Mont. Power,			1201/	
ex-div 150	150%	150	1004	
Mont. Cotton. 100	***	***		1
N. S. Steel 97				
Penman com., 58				2
da pref 80				0
Porto Rico 60				
				1
R. & O. xd., ex-rights 114½ R. & O. rts 4½ Shawinigan 112	114%	1141/2	11114	3
R. & O. rts 41/2	434	408	404	1
Shawinigan 112	112	111%	112	. 1
Steel Co. of				
Canada 27		:::		3
Canada 27 Toronto Ry 124	13478	101	1241/2	
				:
Win. Ry 287	2371/2	231	231	
Banks:			***	
Commerce 228	228	226	221	
Molsons 209				
Banks: Commerce 228 Molsons 209 Quebec 139 Royal 2383/2		:::	00001	
Roval 20072	43072	PO-12	20172	
Union 100				
Dande .		4		
Can. Cement 99	931/8.	99	99'8	6,0
Dom. Cotton 102				
Dom: I. S 94	***	****		6,0
Keewatin M 102				
Mex. Elec 86				1,

Cotton Markets

Cotton Gossip.

Cotton Gossip.

Erickson Perkins & Co. had the following at the close:
Old crop options reacted sharply to-day, partly in sympathy with the easier Liverpool market, and to freer offerings by local bulls, who apparently are not adverse to lower quotations now that they have reduced their lines by running in the short interest. August was the heaviest, declining 28 points under this liquidation for bull account. Ideal new crop conditions created fresh bear sentiment. But quotations held steady, showing clear-ly the over-extended short interest in the late months. As we view the situation, the June report will show a record acreage. Adding to this the ending of the two-years' drought over the southwest, it is plain that conditions are far better than last year, with new crop quotations higher. The large short interest should tend to steady quotations, but we strongly advise sales on all bulges.

Consols for money ... \$15 and ... \$1

Holidays Galore.

THE STERLING BANK OF CANADA

CONSERVATIVE MANAGEMENT

HEAD OFFICE TORONTO

TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE.

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We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full partieus lars of any Security.

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5% Debentures (Midland Guaranteed) Maturing in 30 Instalments. Price on Application ONTARIO SECURITIES CO. LIMITED

TORONTO, ONT.

INCOME RETURN AVERAGING 5% There is no reason why you

should not obtain an average return of 5 per cent. on your We shall be pleased to submit sound investments to yield this rate of income. Write for particulars.

ERICKSON PERKINS & CO. 14 King St. West Members New York Stock Exchange. 246

dinary, 7.67d. The sales of the day were 6000 bales, of which 800 were for speculation and export, and included 5300 American. Receipts, none. Futures opened steady and closed easy.

MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 2 3-16 per cent. New York call money, highest 2½ per cent. lowest 2¼ per cent, ruling rate 2¾ per cent. Call money at Toronto, 5½ to 6 per cent.

FOREIGN EXCHANGE, Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—

Montreal fds. 10c dis. par. 1s to Ster., 60 days, 8 24-32 8 31-32 9 3-16 9 5-1 Ster. demand. 9 11-32 9 12-32 9% Cable trans... 9 13-32 9 7-16 9% 9% —Rates in New York—

Duncan Fisher, a leading citizen of LIVERPOOL. May 15.—The cotton exchange here will remain open until 5 p.m. June 2 to receive the United States Government's report on the condition of the American cotton crop. The exchange will be closed June 3 and 5, which are holfdays; June 9 and 10. Empire Day, and June 22, 23 and 24 of coronation week.

Athens, where for fifty years he carried on business as a carriage builder, died to-day after a long illness of paralysis, aged 72. He was the father of A. A. Fisher, recently appointed junior judge of the County of Renfrew. Athens, where for fifty years he car-

Two other sons reside in the west. One

T.O. ANDERSON & CO. STOCK BROKERS Members Toronto Stock Exchange.

Orders executed for cash or PorcupineStocks bought and sold Fortnightly market review on 1 WELLINGTON ST. WEST Phones M. 401-463. 2467

BUCHANAN, SEAGRAM & CO. Members Toronto Stock Exchange. STOCKS and BONDS Orders Executed on New York, Mont-23 Jordan Street 246

MONEY TO LOAN On Cood Residential Property 5 to 51-2%

H. O'HARA & CO. 30 Toronto Street JOHN STARK & CO.

Stock Brokers, Bond and Investment Agents Porcupine Stocks Bought and Sold 26 Toronto St. - - Toronto

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain GRAIN

FINLEY BARRELL & CO. Manufacturers Life Building King and Yonge Streets editt

INVESTORS Information supplied on request in regard to RECENT ISSUES OF CANADIAN SECURITIES BAILLIE, WOOD & CROFT 95 Bay Street - Toronto, Ont.

EDWARDS, MORGAN & CO Chartered Accountants. 18 and 20 King St. West, Toronto Offices at Winnipes, Calgary, Saska-toon and Moose Jawa 246

GAS AND OIL LEASES

For immediate disposal-leases on one thousand acres in Onondaga Oil BOX 422, PARIS, ONT.

WM. A. LEE & SON Real Estate, Insurance and Financial Brokers MONEY TO LOAN

GENERAL AGENTS GENERAL AGENTS

Western Fire and Marine, Royal Fire,
Atias Fire, New York Underwriters'
(Fire), Springfield Fire, GermanAmerican Fire, National Provincial
Plate Glass Company, General Accident
& Liability Co. Ocean Accident & Plate
Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire
Guarantee & Accident Co., and Liability insurance effected.

26th Victorie & Phones M. 882 and P. 667 26 Victoria St. Phones M. 592 and P. 667

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

Ontario Bank Chambers SCOTT STREET -TORONTO-

COOKSVILLE MURDER RECALLED

George Saunders, Hackman, Who Died Yesterday, Held Back Evidence.

When Claims Agent Forrest of the street railway saw the body of Geo. Saunders, who died in St. Michael's Hospital yesterday, he remembered that this hackman, who has been well known on the streets for years, was implicated in the murder of the aged Williams couple near Cooksville, by Walter McWhirrell, who died a few years ago in Kingston Penitentiary, while serving a life sentence for the

Saunders is the man who stabled the Liverpool Cotton Exchanges.

Cotton—Spot quiet; prices three points lower. American middling, fair. 8.92d; good middling, 8.60d; middling, 8.88d; low middling, 8.88d; good ordinary, 7.92d; ormiddling, 8.18d; good ordinary, 7.92d; ormiddling,