Peterson and Rochester Higher---Porcupines Steady

Market Shows Better Undertone But Advances Are Not All Held

Upward Movement in Porcupines Early in Day Gives Way to Late Reaction—Cobalts Stronger in Special Instances.

World Office,
Friday Evening, April 21.

The mining market improved in undertone to an appreciable extent today, and there was betterment in prices thruout the whole list of Porcupines. The Cobalts gave a better account of themselves, also, and influenced by an upward movement in Peterson Lake and Rochester, the silver stocks displayed more firmness than has been apparent for some days. The usual late reaction was experienced, however, and a portion of the appreciation in values was lost.

It was stated in market circles that the underlying reason for the advance in prices was a short covering movement, and that this was particularly marked in respect to the gold mining stocks, the major part of the buying of these issues being for the short account.

Advances ranging from a fraction to two and three points were general in the Porcupines, but as has been noted on almost every rally of late, there was a pronounced selling movement late in the day, and in numerous instances much of the gain was lost. Some of the late selling was taken to be the putting out of short lines by floor traders, who are looking for profits on that side of the market.

Some explanation was required for the decline in Foley-O'Brien, which sold down to $1.85. It was credibly stated that the selling did not represent real stock, but that there was an attempt to depress the price, in anticipation of future realizing. A moderate recovery was made by the shares late in the day.

The cheaper gold stocks ranged from one to four points higher on the morning board, but much of this advance was lost later. Hollinger dropped 30 points from its high price of $10.01.

In the Cobalts, Peterson Lake was decidedly firm, the shares moving up two points to 10½. The company is understood to be getting after the concerns who are supposed to be working Peterson Lake property in an endeavor to force them to do active development. Rochester sold as high as 6¼ on the report that the management would now push the mining work at the development of the mine. The other Cobalts were generally firm, with strength in the bigger issues, notably Crown Reserve.

FREE GOLD AT METACHEWAN.

ELK LAKE, via Charlton, Ont., April 21.—An additional party of Metachewan stakers arrived to-day. E. Craig and A. Cameron brought fine samples of free gold from the quartz dyke, three miles west of the southwest corner of Holmes Township. This makes four localities of free gold in Metachewan. A shot broke out seven samples of free gold. Many prospectors are preparing for the canoe trip when the river opens.

NIP. AND LA ROSE CHANGES.

It is announced that Eugene Meyer, jr., will retire from the board of Nipissing Mines Co., at annual meeting in Portland next Monday and will be succeeded by Dennis Murphy of Ottawa.

G. W. Stephens will retire from the board of La Rose Company N. Mines at the annual meeting on Monday and will be succeeded by R. B. Watson, at present general manager of the company.

LA ROSE REPORT

Figures Given for Seven Months Only Owing to Change in Fiscal Year.

The report of the La Rose Consolidated Mines Co. for the seven months ended December 31 last has been issued. Heretofore the fiscal year of the company has ended on June 1, but the change has been made so that the fiscal year conforms with the calendar year. As a result comparisons with previous reports are not easily made.

Total shipments for the year amounted to 2,380,609 dry tons, the net value of which was $437.26 per ton. Shipments of silver amounted to 2,118,574 gross ounces, the net value of which was $1,040,934. The average price received per ounce was 53.955c. The total cost of production during the year was $491,120; cost per ton of shipping ore $196.38, and per ounce of silver, 19.11c.

As compared with the 1910 figures some of the items show up as follows:

	Year End. May 31 1910	7 Mos. to Dec 31 1910
Net value of product	$1,472,005	$ 909,408
Prod. cost per oz.	23.27c	19.11c
Silver, oz. (12 mos.)	3,107,028	2,308,609
Av. sell price per oz.	52.26c	53.95c
Paid shareholders	$900,000	$475,000
Surplus	$473,740	$434,408

Two favorable items in the report are that production costs are considerably lower this year, owing to the use of hydro-electric power, and that the price of silver is higher. The annual meeting of shareholders will be held on Monday.

WESTON CLAIMS SOLD

Seven Lots in Ogden Township Change Hands for $40,000.

PORCUPINE CITY, April 17.—(From Our Man Up North.)—Announcement is made here to-night of the sale of the Weston claims in Ogden, on option, for the sum of $40,000, to eastern buyers, presumably a Montreal firm.

The Weston group contains seven claims, and development work has been done in addition to the assessment labor. The purchasers will work the claims this summer in an endeavor to follow up the leads located and determine their full value.

Chas. Fox.

Geo. W. Blaikie & Co.
Members Toronto Stock Exchange,
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20 Toronto Street - - Phone M. 1497.

SILVER MARKET.

Bar silver in London, 24⅜d oz.
Bar silver in New York, 53⅜c oz.
Mexican dollars, 45c.

New York Curb.

Chas. Head & Co. report the following prices on the New York curb:

Buffalo, closed 2 to 2¼. Cobalt Central, 7 to 8; 2000 sold at 8. Granby, 30½ to 32. Kerr Lake, 6¼ to 6⅞, high 6¼, low 6⅛; 600. La Rose, 4 9-16 to 4 11-16, high 4⅝, low 4 9-16; 400. McKinley, 1 9-16 to 1⅝; high 1⅝, low 1 9-16; 700. May Oil, 68 to 73. Nipissing, 10½ to 10¾. Dobie, 3 1-16 to 3¼, high 3¼, low 3 1-16; 2000. Dome Ex., 50 to 52, high 51, low 49; 3000. Pearl Lake, 51 to 52, high 52, low 51; 200. Hollinger, 9½ to 9¾, high 10⅛, low 9⅝; 2000. Preston, 34 to 36, high 36, low 34; 2000. Vipond, 53 to 54, high 57, low 53; 5900. Foley, 1¾ to 1⅞, high 2, low 1⅞; 1000. West Dome, 1⅞ to 2⅛; 100 sold at 2 1-16.

Toronto Stock Exchange Curb.

	Open.	High.	Low.	Cl.	Sales.
Beaver	40½	40⅝	40½	40½	2,500
Cobalt Lake	19	...	...	...	5,000
Dome Exten	53¾	54	51	51	3,000
Canners, pf.	96	...	...	...	10
Green - Mech	3⅜	...	...	...	6,500
McKinley	159	...	...	...	900
Hargraves	18	18½	18	18½	6,000
Hollinger	1000	1000	960	960	450
Ophir	15½	16	15½	16	2,500
Peterson Lk.	9½	...	...	...	500
Russell pfd	105	...	...	...	120
Swastika	54	...	...	...	800
Timiskaming	70½	...	...	...	100
Vipond	58	58	56	56	1,500

Dominion Stock Exchange.

	Open.	High.	Low.	Cl.	Sales.
Apex	19	19½	19	19	7,000
Beaver	40¼	40⅝	40¼	40⅝	1,000
Coronation	35	36	35	35½	4,000
Cobalt Lake	19¼	19¼	19	19¼	2,100
City Cobalt	19	19¼	19	19¼	2,100
Dome Ext	53	54	53	54	1,000
Foley O'Brien	200	200	190	190	200
Green-Meehan	3⅝	...	...	...	1,500
Hargrave	18	18¼	18	18	4,500
La Rose	453	465	453	454	3,000
Gt. North.	3½	...	...	...	3,500
Lit. Nipissing	3¾	4	3¾	4	6,300
Ophir	15½	16	15½	16	7,200
Otisse	1½	...	...	...	1,500
Peter. Lake	10¾	10¾	10¾	10¾	4,000
Swastika	53½	53½	53	53	1,700
Right Way	9⅝	9⅞	9⅝	9⅞	2,000
Rochester	5¾	...	...	...	22,500
Preston	35	35¼	35	35¼	1,000
Vipond	55½	57¼	54½	54	3,300
Gould	2½	2¾	2⅝	2¾	18,000
Union Pac	1⅞	...	...	...	11,000

Standard Stock and Mining Exchange.

Cobalt Stocks—	Sell.	Buy.
Bailey	5	4¾
Beaver Consolidated	40½	40
Buffalo	2.25	2.05
Chambers - Ferland	15	14
City of Cobalt	19½	18¾
Cobalt Central	8	6
Cobalt Lake	19	18¾
Coniagas	9.00	6.60
Crown Reserve	3.30	3.24
Foster	6	5
Gifford	5¾	3½
Great Northern	18¾	18¼
Gould	2¾	2½
Green - Meehan	3⅝	3½
Hargraves	19	18½
Hudson Bay	105	98
Kerr Lake	6.35	6.23
La Rose	4.60	4.50
Little Nipissing	4	3½
McKin.-Dar.-Savage	1.59½	1.59
Nancy Helen	2	1
Nipissing	10.80	10.60
Nova Scotia	12	11
Ophir	16½	15
Otisse	2½	1½
Peterson Lake	11	10
Right of Way	10½	10
Rochester	6⅛	6
Silver Leaf	5	4
Silver Queen	5	3½
Union Pacific	2	1½
Timiskaming	72	71½
Trethewey	95	89
Wettlaufer	93	92
Porcupine—		
Apex	20	18
Coronation	38	33
Hollinger	9.93	9.87
Moneta	27	25½
Pearl Lake	54	51½
Preston East Dome	38	34½
Porcupine Tisdale	9	8½
Porc. Imperial	18	14
Porc. Central	55	53
Porcupine Canada	1.12	1.10
United Porcupine	9	5
Vipond	53¾	53
West Dome	2.10	2.05
Swastika	54½	54
Dome Extension	52	51
Dobie	3.12	3.06
Standard	37	31

COBALT STOCKS.

—Morning Sales—

Buffalo—100 at 2.25, 100 at 2.25, 100 at 2.25, 100 at 2.25.
Bailey—100 at 5, 500 at 5, 100 at 5, 200 at 5.
Beaver Con.—1000 at 40½, 1000 at 40½, 100 at 40, 1000 at 40¼, 500 at 40½.
City of Cobalt—500 at 19¼, 163 at 19, 500 at 19½, 500 at 19½.
Crown Reserve—500 at 3.24, 100 at 3.24, 100 at 3.23, 100 at 3.25, 100 at 3.25.
Chambers Ferland—500 at 14.
Great Northern—100 at 18¾, 150 at 18½.
Green Meehan—500 at 4⅝, 1000 at 3⅝, 1000 at 3⅝, 2000 at 3⅝, 500 at 3⅝.
Hargraves—500 at 18½, 500 at 18½, 500 at 18¾.
La Rose—100 at 4.55, 10 at 4.50.
McK.-Dar.-Savage—100 at 1.59½, 100 at 1.59½.
Nova Scotia—500 at 11.
Ophir—100 at 16, 100 at 16, 500 at 15¾, 1000 at 16, 500 at 15½, 2000 at 15½, 1000 at 15¾, 500 at 15¾.
Peterson Lake—500 at 10¾, 500 at 10, 1000 at 9¾, 1500 at 9½, 1000 at 9⅝, 1000 at 9½, 1000 at 9⅝, 2000 at 9, 1000 at 9.
Right of Way—500 at 10, 200 at 10.
Rochester—1000 at 6, 500 at 6, 100 at 6, 1000 at 6, 1000 at 6, 2500 at 5¾, 100 at 6, 200 at 6, 500 at 6⅛, 1000 at 6, 1000 at 6, 1000 at 6, 1000 at 6, 1000 at 6, 1000 at 6, 1500 at 6, 500 at 5¾, 500 at 5¾, 500 at 5½, 1000 at 5¾, 500 at 5¾, 1000 at 5⅝, 2500 at 5½, 1000 at 5½, 1000 at 5½, 500 at 5⅝, 500 at 5⅝, 2500 at 5¾, 500 at 5¾.
Timiskaming—200 at 72.

—Afternoon Sales—

Beaver Con.—1000 at 40¼, 500 at 40¼, 1000 at 40¼.
Bailey—600 at 4⅞.
Crown Reserve—50 at 3.25, 100 at 3.25, 100 at 3.25.
La Rose—20 at 4.55.
Peterson Lake—1000 at 10½.
City of Cobalt—400 at 19, 1000 at 19.
McK.-D.-S.—100 at 1.59.
Right of Way—500 at 10½, 500 at 10½.
Gifford—1000 at 5⅝.
Rochester—200 at 6, 500 at 6, 500 at 6, 300 at 6, 1000 at 6⅛, 500 at 6, 500 at 6, 2000 at 6, 2000 at 6⅛, 2500 at 6.
Silver Queen—200 at 3.

PORCUPINE STOCKS.

—Morning Sales.—

Apex—500 at 19½, 500 at 20.
Crown Chart.—100 at 50.
Coronation—1000 at 35, 500 at 35.
Dome Extension—500 at 53½, 500 at 53½, 500 at 53, 500 at 53½, 500 at 53½, 500 at 53½, 500 at 53, 1000 at 53.
Dobie—B 30 days, 2000 at 3.25.
Foley - O'Brien—100 at 1.95, 100 at 1.96, 100 at 1.97, 50 at 1.88, 100 at 1.92, 100 at 1.90, 100 at 1.90, 100 at 1.90, 100 at 1.90, 100 at 1.90, 100 at 1.85, 100 at 1.86, 100 at 1.87, 100 at 1.88, 100 at 1.90, 100 at 1.92, 100 at 1.95.
Hollinger—100 at 9.95, 100 at 9.95, 100 at 10.01, 100 at 10.00, 100 at 10.01.
Moneta—100 at 25½.
Preston—100 at 35, 100 at 35, 500 at 35, 500 at 35½.
Pearl Lake—500 at 52½.
Swastika—500 at 54, 500 at 54½, 500 at 55, 500 at 54½, 1000 at 55, 500 at 54½, 500 at 54¾.
Vipond—1000 at 55, 500 at 55½, 1500 at 55½, 500 at 55½, 500 at 56, 500 at 56, 100 at 56, 800 at 56, 500 at 56, 200 at 56, 1000 at 56½, 500 at 57, 500 at 57, 500 at 57, 1000 at 57½, 500 at 57½, 500 at 56, 500 at 57½.
West Dome—100 at 2.07, 100 at 2.02, 100 at 2.02, 100 at 2.05, 200 at 2.03.
Wettlaufer—150 at 93.

—Afternoon Sales.—

Apex—500 at 19.
Hollinger—50 at 10.00, 100 at 9.75, 10 at 9.90, 100 at 9.75, 100 at 9.75, 200 at 9.75, 100 at 9.70.
Porc. Central—500 at 55, 500 at 55, 500 at 55, 500 at 55.
Preston E. Dome—500 at 35.
Pearl Lake—600 at 53, 50 at 53.
Moneta—1000 at 27.
Swastika—1000 at 54½.
Foley O'Brien—100 at 1.95, 100 at 1.95, 100 at 1.95, 100 at 1.95, 100 at 1.95, 1 at 1.90.
Vipond—500 at 55½, 500 at 55, 500 at 54½, 500 at 54½, 500 at 54½, 500 at 54½, 500 at 54½, 500 at 53½, 500 at 53½, 500 at 53½, 500 at 54.

STRIKE ON GOLD REEF

Work at Shaft on No. 2 Vein Discloses a Fine Pay Streak of Ore.

Word was received yesterday by the management of the Gold Reef Mining Co. that in commencing to put down a shaft on their No. 2 vein a very rich pay streak of ore was encountered, and by far the richest yet uncovered on this property. Previously a very fine showing of gold was found and the fact that it has shown up so remarkably good when shots are being put in makes this company's property interesting.

The character of the gold being found on the Gold Reef is composed of fine nuggets with flakes of gold running thru the quartz.

On the Hughes claims to the south, surface showings were not as good as the Gold Reef, but after shots were put in the Hughes vein values were more pronounced, and this goes to show that this section of the camp is going to command more attention in the future than it has in the past.

Gold Reef have all their supplies in to take care of a gang of men who are commencing a vigorous campaign. On the No. 2 vein they have commenced sinking the first shaft which will be pushed to a depth of 200 feet, and the management are negotiating to put in a shot drill to enable them to prospect their property and ascertain values at depth, as the property with the small amount of work done on it has shown remarkable results. The 100,000 shares issued have been taken up by parties who are closely in touch with the property and its conditions. This places the company in a position to vigorously prospect their property during the summer.

AROUND PORCUPINE LAKE.

The section of Porcupine around Porcupine Lake in Whitney Township is attracting considerable attention these days. The rich showings on the Gold Reef claims exposed recently, are proving to be of greater extent than was at first thought. The Hughes claims still have one of the most spectacular showings of free gold in the camp. Operations have commenced on the Porcupine Townsite Mines, and this company are busy stripping the veins on their north claims, which are likely to compare favorably with their neighbors. The Scottish Ontario, which is the pioneer company of this section, has excellent values. Many other claims north of the townsite are being worked and the spring will find this one of the busy sections of the ever expanding gold area.

CAMPBELL VET. BOUGHT.

It was reported yesterday that the Timmins people had bought the Campbell Vet. which adjoins the Gillies Lake Mines, Limited.

TRIED TO BURN CHURCH.

WYOMING, Ont., April 21.—An attempt to burn the Methodist Church here was discovered at 12.30 this morning. The wooden steps in front of the church were destroyed and the flames had spread to the building proper before they were extinguished. There is no clue as to who the guilty one is. A pile of oil-soaked waste was found near the wooden steps.

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LOW PRICED PORCUPINES
Oftentimes in the mining markets more money is made in buying the low-priced securities. This was the case in Cobalt, as evidenced by Crown Reserve and others. We are strongly recommending two Porcupine stocks which we consider exceedingly cheap for the possibilities ahead of them.
These are Standard Porcupine Gold Mines and Gold Reef. News of importance will come later of these properties, and on the best information we recommend their immediate purchase.
Our large map, showing all the Porcupine properties, can be had free for the asking.
J. T. EASTWOOD, - - 24 KING ST. WEST
Phone M. 3445-3446. Members Standard Stock Exchange.

IGNORE FLUCTUATIONS
Few people make money out of the stock market who attempt to follow the daily or less frequent movements in prices. Get a confident and responsible idea of a security and stay with it, will be found the only sure way of making money.
From the best information obtainable we believe that GOLD REEF shares are worth much more money than they can now be bought for. This we are satisfied is also the case with ELDORADO at 10 cents a share.
We ask in the fullest confidence that you send buying orders for these shares at once.
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PORCUPINE THE GOLDEN CITY
Station of the T. & N. O. R.R.
The Town of Porcupine is located on Porcupine Lake, in the heart of the greatest gold field ever discovered. Stages and motor boats clear in every direction to the various mines. "Bobs Lake," a mile distant, the source of water supply, now being installed for the town, has been carefully analyzed, and is the only body of water in the vicinity that is adapted for drinking and cooking purposes.
It is worth your time to think about it as a business proposition, but act quickly before the choice sites are selected. Every mile of advance of the railroad adds dollars to the value of the sites now offered for sale.
Choice Hotel Sites on the Lake Front, ideal locations, convenient for business men or tourists, the chance of a lifetime for wide-awake business men and manufacturers, but the selection of these sites must be made at once. Remember there are over three hundred buildings already. The fact that the government has recognized the importance of the camp to construct a railroad, is assurance of its permanency. Choice lots for residences are offered in the different sections of the town.
Local maps or charts of the town will be sent if requested, and selections will be held for a limited time on receipt of deposit, and lots will be sold in easy payments.
Write at once, address and make money orders, cheques, payable to ed-7
TIM MARLEAU, Box 158, Porcupine.

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Special attention given to developments at the new goldfields at Porcupine, Cobalt Stocks. 246

CORONATION
We have just received authentic information of a recent discovery of free gold on the Leyson property, which in character and extent is among the most phenomenal showings in Porcupine. The Leyson adjoins Coronation Claim No. 13728, and the discovery referred to is within three feet of the boundary separating the two properties. This in conjunction with the fact that numerous gold-bearing veins have already been uncovered and slightly developed on the Coronation properties, would seem to indicate the Coronation may be classed among the highly mineralized properties of the camp.
We repeat our previous advice to purchase the stock immediately at the market, and will be glad to execute orders.
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DIVIDEND NOTICES.

CROWN-RESERVE MINING CO., Limited

DIVIDEND NO. 15

Notice is hereby given that a monthly dividend of 2 per cent. for the month of April, 1911, and a bonus of 3 per cent. for the same period, making a total of 5 per cent., has been declared and will be payable on the 15th May, 1911, to shareholders of record the 30th April, 1911.

Transfers books will not be closed.

Dividend cheques will be mailed on the 13th May by the Transfer Agents, "The Crown Trust Company," and shareholders are requested to advise them of any change or address.

By order of the Board.
JAMES COOPER,
Secretary-Treasurer.
Montreal, April 10th, 1911. 66666

MEXICO TRAMWAYS COMPANY

NOTICE IS HEREBY GIVEN that a Dividend of One and Three-quarters Per Cent. (1¾ per cent.) (being at the rate of Seven Per Cent. per annum) has been declared on the capital stock of the Mexico Tramways Company for the quarter ending March 31st, 1911, payable on the 1st day of May, 1911, to shareholders of record at the close of business on the 17th day of April, 1911, and that the Transfer Books of the Company will be closed from the 18th day of April, 1911, to the 30th day of April, 1911, both days inclusive.

Dividend cheques for shareholders will be payable at par at the Canadian Bank of Commerce, Toronto, Canada; New York City, N.Y.; Mexico City, Mexico; London, England, and its branches.

The holders of bearer share warrants, on detaching from their share warrant Coupon No. 8, and loding such coupon or coupons at the Canadian Bank of Commerce, Toronto, Montreal, New York City or London, England, on or after the 1st day of May, 1911, will receive in exchange for each coupon the sum of One Dollar and Seventy-five Cents ($1.75), representing the amount of the dividend.

By order of the Board,
W. E. DAVIDSON,
Secretary.
Toronto, April 3rd, 1911. 666

THE MEXICAN LIGHT and POWER COMPANY, Limited

NOTICE IS HEREBY GIVEN that a dividend has been declared of Three and One-Half Per Cent. (3½ per cent.) (being at the rate of Seven Per Cent. per annum) on the preference shares in the capital stock of the Mexican Light and Power Company, Limited, payable May 1st, 1911, to shareholders of record on the 15th day of April, 1911.

The Stock Transfer Books of the Company for the preference shares will be closed from April 17th, 1911, to April 30th, 1911, both days inclusive.

Dividend cheques for the shareholders will be payable at par at the Canadian Bank of Commerce, Toronto, Canada; New York City, N.Y.; London, England; Mexico City, Mexico, and its branches.

By order of the Board,
W. E. DAVIDSON,
Secretary.
Toronto, April 3rd, 1911. 666

Charles A. Stoneham & Co.
Commission Stock Brokers
23 Melinda St., Toronto.
Phone Main 2580.
Our business is strictly that of buying and selling mining securities on commission. We are not promoters, and are in no way identified with new flotations. Our independence makes our advice particularly sound, as we have only the interests of our clients to serve. We maintain correspondents in all camps and at all markets and are in constant touch with influential news. Our Weekly Market Letter, issued every Friday evening, is a guide to market profits. Put your name on our mailing list. Private code books and market guide furnished free.
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