

the numerous cases of oppression instanced in the first letter. But why should the farmer be particularized at all? Is not the farmer as much a man as the starched gent who sells pins and needles by the gross? It is very condescending to be sure in these big dealers in calico or coffee to ask the Government to legislate for the farmers in the way it is found needful to do for infants and the red Indian, but it is very doubtful if the farmer will thank them for their kind consideration and forethought on his behalf. But let this pass.

In conclusion it remains to be shown that insolvency laws are opposed to the material interests of the dispensers of credit themselves, that is such of them who really desire to do a *fair, honest* and *legitimate* business, and conversely, that such special legislation is only to the advantage of the *unscrupulous* and *dishonest*. The creditor is usually also a debtor, there are the two aspects of his position in almost every instance, and in as far as this is the case it becomes unnecessary to dwell upon this phase of the subject, for the same principles and truths unfolded in the foregoing letters apply with equal force to the creditor here as they do to the debtor there. But take for example the Montreal and Toronto importers, who are the prime movers to get this Bill through. It was distinctly shown in a former letter from facts and experience that when the law in Canada provides for the *pro rata distribution of assets in case of insolvency*, credit is dispensed in Great Britain and Foreign Markets to persons to whom otherwise it would not be granted. In this way importers with very limited capital, and often with none at all, are enabled and permitted to speculate illegitimately on the capital of others to the great embarrassment and injury of those other importers who are striving to do an honest and fair business in proportion to their means. But it is unnecessary to enlarge here. As has been repeatedly shown, the only things which the advocates of insolvency laws bring forward with any show of reason for their cause, such as prior