

Mr. COOPER: Yes.

Mr. BOTHWELL: How much was it valued at?

Mr. COOPER: It was included in that item of \$18,168,022 at \$1,601,000. That is its cost, not its value.

Mr. VIEN: That is a cumulative investment? Is it the total investment for all time, including the original investment, by the Canadian Government Railways into shipping?

Mr. COOPER: No, it does not include any of the original ships which have been disposed of. It represents the original cost of the vessels that still remain in service.

Mr. HANSON: Would the Minister tell us what he got for selling them?

Hon. Mr. HOWE: For the Canadian Planter, \$40,061. We sold ten boats for a total of \$419,000, roughly \$40,000 each.

Mr. VIEN: Are those the ten boats shown on page 9 of the report?

Hon. Mr. HOWE: Yes.

Mr. VIEN: All of them?

Hon. Mr. HOWE: Yes.

Mr. VIEN: For a total sum of \$419,926?

Hon. Mr. HOWE: Yes. We shall not be able to deliver the Canadian Planter. I understand it is a total loss.

Mr. KINLEY: Are they going to salvage the Canadian Planter?

Hon. Mr. HOWE: I understand it is a total loss.

Hon. Mr. FULLERTON: We are holding an investigation now into the matter of the Canadian Planter.

Hon. Mr. VENIOT: Was the Canadian Planter insured?

Hon. Mr. FULLERTON: Yes.

Mr. KINLEY: Is there any question about the liability?

Hon. Mr. FULLERTON: Yes, a serious question. Our opinion is that the other ship was at fault.

Mr. VIEN: Is there a special fund set aside for insurance?

Hon. Mr. FULLERTON: Yes.

Mr. LABELLE: \$986,154.

Mr. VIEN: It is shown on page 5.

The CHAIRMAN: Proceed, Mr. Cooper.

Mr. COOPER:

Plant and equipment . . . . .	\$13,308 01	
Office furniture and fixtures . . . . .	46,573 34	
Current—		
Cash in banks . . . . .	851,732 93	
Accounts Receivable . . . . .	132,617 13	
Due by agents—net . . . . .	320,446 11	
Advances to captains, crews and agents . .	44,539 35	
Inventories of stores and supplies . . . .	29,290 70	
Amounts due from Canadian National		
Railways Joint Insurance Fund . . . .	140,449 18	1,519,075 40
Deferred Assets . . . . .		81,349 16
Canadian National (West Indies) Steamships, Limited,		
Advances for Capital Expenditures and Operating		
Losses . . . . .		117,986 47