

that we are doing our best to prepare men for the problems of Commerce. We do not say that we can turn out successful business-men, but we do say that we do our utmost to turn out men who come ready prepared to understand the problems of commerce, and who will deal with them from a broad standpoint and with a far-seeing eye. We try to turn out men who will "play the game" in Commerce, as they would "play the game" in their college sports.

May I conclude gentlemen, by quoting from a speech made by our Principal, General Sir Arthur Currie, last April. When speaking about the condition of affairs two or three generations ago, he said, "The science of communication was in its infancy. The relation of science to industry and life was almost unknown, or at any rate played only a small part in human existence. Each community had its own school and college or university, and the influence of its educational institutions seldom travelled very far beyond its own frontiers. The college was for the most part content to train a sufficient number of school teachers, clergymen, physicians and lawyers to meet the demands of its own community. Today the whole scene is changed. Our problems today are not community problems, but world problems - principally world economic problems - and I may also add, problems of the most perplexing and dangerous kind.

How, then, can the universities of the world possibly hold aloof and refuse to play their part in the solution of these problems? This challenge to the universities at the present time is, it seems to me, so obvious and so clear that we cannot afford for a single moment to ignore it."