

TABLE 14
 INCOME TAXES PAYABLE IN THE UNITED STATES AND CANADA BY A MARRIED TAXPAYER WITH A WIFE
 AND 2 CHILDREN FILING AVERAGE ITEMIZED DEDUCTIONS AT DIFFERENT INCOME LEVELS
 (1966 RATES)

Income	United States Income Taxes			Canadian Income Taxes		
	Taxable Income	Federal Income Tax	State and Local Income Tax	Taxable Income	Income Tax	Old Age Security Tax
\$ 1,500	-	-	3	-	-	-
2,500	-	-	23	-	-	-
3,500	264	37	76	530	45	21
5,000	1,480	292	348	1,912	218	76
6,500	2,749	410	478	3,345	466	120
8,000	4,048	629	715	4,706	745	120
10,000	5,778	958	1,065	6,698	1,195	120
12,000	7,507	1,286	1,409	8,522	1,707	120
15,000	10,099	1,842	1,996	11,354	2,524	120
25,000	18,774	4,037	4,284	20,751	6,573	120
40,000	31,585	8,498	8,886	34,991	13,545	120
70,000	56,494	20,441	21,117	63,653	29,242	120
100,000	79,815	33,233	34,145	92,155	46,451	120
200,000	157,491	81,924	83,564	185,720	110,304	120
350,000	275,964	152,755	165,765	325,248	212,985	120
600,000	470,247	300,153	305,359	559,482	396,535	120
			<u>Total</u>			<u>Total</u>

Note: For both countries, taxable income was calculated by subtracting from income the sum of allowable personal exemptions (\$2,400 in the United States and \$2,600 in Canada) and total itemized deductions presented in Tables H-3 and H-4. All taxes except United States state and local taxes were calculated at 1966 rates. United States state and local taxes were assumed to be the 1962 averages presented in Table H-2. For the United States calculations, it was assumed that joint returns were filed. Canadian income tax in the material income tax before deduction of the provincial abatement.