

his outlook, some would say Toronto-based and not nationally-based.

Mr. Boudria: To be Tory-like.

Mr. Gauthier: To be Tory-like, but not be Canadian-like. What direction is indicated by the Minister's actions to date? What kinds of proposals would he consider rejecting, for example, as not being of benefit under this new legislation?

As I said, this constructive amendment leads me in the short time that I have to try and address the second point, which is Motion No. 6. In my view, and in the view of this Party, the Minister should be responsible to assist Canadians to invest in Canada. To do that, the Minister has to be aware and he has to examine the potential of Canadian interests in investment.

I want to relate something which happened in my riding which I also related at second reading. It is rather important. It deals with something that I am sure everyone will understand. The University of Ottawa is the biggest employer in my riding. There are 3,000 people who work there and there are some 18,000 students. It has a bookstore. The bookstore was having certain difficulties, mainly because of a lack of proper expertise and management. Capital outflows were not sufficient. The university was thinking of getting some outside help to administer this important contribution to university life. A company called Brennan College said that it had the expertise. It operates in the United States. It said that it thought it could take the bookstore over and make it a paying proposition.

• (1600)

[Translation]

The University of Ottawa was forced to lease its operations to a foreign company. FIRA was in on this, of course, since a foreign company was going to take over a Canadian organization. The review done by the federal Government agency revealed that it was not to the benefit of Canadians, that Canadians did not stand to gain significant benefit if Brennan College were to take full control over the bookstore. Negotiations were held, and I imagine the Minister took interest in the matter even though the whole deal was secret. Some cooperative companies were invited to consider the possibility of coming to Ottawa and keeping the bookstore in operation. None could meet the requirements.

Finally, after further negotiations, Brennan College reached an agreement with the University: Brennan College would provide the required expertise, the University would retain a 51 per cent ownership, Brennan College would have the remaining 49 per cent. A new application featuring the conditions I have just mentioned was submitted to and approved by FIRA. Everything is going just fine, and that is what we mean by a role of examiner, a role of reviewer, a role of promoter, a role of defender of Canadian interests.

The University still holds a major interest—49 per cent in Brennan College Service Inc.—the bookstore is operating normally, the students are satisfied, everybody is happy, and we

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have kept here a bookstore which is being run on a profitable basis. Incidentally, Mr. Speaker, without FIRA, the Ottawa University bookstore would now be wholly owned by U.S. interests, and I think it is pretty obvious what would have happened to other universities which like Ottawa were having problems managing their university bookstores. Demand varies constantly, and books do not always sell easily. With an organization like Brennan—with its particular expertise—that is in a position to offer students a system of sales and exchanges, it works a lot better. The fact is that we have here an example of American expertise that was imported and that provides a service, mainly to Canadians.

Mr. Speaker, the cultural environment of our young Canadians has been preserved. I do not think Brennan College, the U.S. company, has any expertise in biculturalism or bilingualism, but the university does, and the combination of a Canadian and a U.S. component has strengthened a business in my riding. It has helped it to maintain an essential service, and to maintain the cultural level of that service.

There are many more examples, Mr. Speaker, but I see you are making signs that my time has expired. That is unfortunate, but I will get back to this later on.

PROCEEDINGS ON ADJOURNMENT MOTION

[Translation]

SUBJECT MATTER OF QUESTIONS TO BE DEBATED

The Acting Speaker (Mr. Charest): It is my duty, pursuant to Standing Order 45, to inform the House that the questions to be raised tonight at the time of adjournment are as follows: The Hon. Member for Davenport (Mr. Caccia)—Environmental Affairs—United States sulphur emissions—Chemical pollution of Niagara River; the Hon. Member for Humber-Port au Port-St. Barbe (Mr. Tobin)—Petro-Canada—Sale of Come by Chance oil refinery. (b) Request that sale be halted; the Hon. Member for Fundy-Royal (Mr. Corbett)—Railways—Atlantic Limited—Request for restoration of service.

GOVERNMENT ORDERS

[English]

INVESTMENT CANADA ACT

MEASURE TO ENACT

The House resumed consideration of Bill C-15, an Act respecting investment in Canada, as reported (with amend-