

Order Paper Questions

accumulate and disburse national and international colour and fashion information to firms in the clothing, leather and allied industries.

2. The residual assets of the company as shown in (1) will revert to the Crown upon liquidation.

3. To date, the Crown's contribution to operating funds are as follows:

	Year	Total Contribution
Inception	1975-76	\$ 45,000
	1976-77	45,000
Final Year	1977-78 (as at Dec. 31, 1977)	40,000
		\$130,000

The Crown has realized no financial profit from its contributions.

4. A Board of Directors was comprised of nine selected representatives, of which eight were recruited from industry. Government representation on this Board was provided by an officer from the Department of Industry, Trade and Commerce who assumed the position of vice-chairman.

5. It was the Board of Director's decision to recommend dissolution of the corporation in view of the poor industry support and the unlikely prospect that the service would be self-supporting by year seven. The membership voted in favour of the dissolution at a general meeting held September 15, 1977. In view of this decision all assets of the company revert to the Crown according to section (10) of the agreement between Her Majesty the Queen and the corporation.

FASHION CANADA

Question No. 1,178—Mr. Andre:

1. What is the Crown's precise financial interest in Fashion Canada as administered by the Department of Industry, Trade and Commerce and on what date was such interest acquired, at what cost and for what reason?

2. What was the book value of the Crown's equity on the date of acquisition and what is its latest estimated book value?

3. To date, what is the Crown's total investment, including equity costs, contributions to operating funds, debt forgiveness and what is the Crown's total realized profit from such investment?

4. In what manner is the Crown's interest represented (a) on the Board of Directors (b) in its senior management?

5. Did the government make a policy decision in regard to the future disposition of its interest?

Hon. Jack H. Horner (Minister of Industry, Trade and Commerce): In so far as the Department of Industry, Trade and Commerce is concerned: 1. Fashion Canada is the promotional name given to the Fashion Design Assistance Program initiated in May, 1970 as an integral part of the Textiles Policy announced by the minister, Jean-Luc Pepin. The program was set up to assist Canadian apparel and textile industries achieve a more competitive position in domestic and world fashion markets by: (a) advancing the development of Canadian fashion design talent and strengthening the innovative fashion design potential in the Canadian apparel and

[Mr. Horner.]

textile industrie, and (b) promoting the recognition of Canadian designers, and the acceptance of Canadian fashion design in domestic and international markets. Fashion/Canada was incorporated in May, 1973 under Part II of the Corporations Act. The Crown's precise financial interest in Fashion/Canada, as administered by the Department of Industry, Trade and Commerce, is limited to contributions toward the implementation of the projects and the operating costs of the organization. The Crown has no shares in the corporation.

2. Fashion/Canada was set up as a non-profit corporation without share capital.

3. Up to the end of December, 1977, the Crown's total contribution was \$972,028.00. The Crown has realized no financial profit as a result of its contributions. Contributions from its inception are as follows:

Year	Total Contributions	
1971-72	\$ 60,000	
1972-73	58,000	
1973-74	104,000	
1974-75	202,000	
1975-76	199,000	
1976-77	202,000	
1977-78 (As of Dec/77)	147,028	
	\$972,028	Total Contributions

Contributions to projects have been mainly on a cost-sharing basis with industry.

4. The Board of Directors of Fashion/Canada is comprised of 24 selected representatives from the federal government, provincial governments, and sponsoring industry associations. The current president is a director of the Textiles and Consumer Products Branch, Industry, Trade and Commerce. The executive director of Fashion/Canada is an employee of the department.

5. At the time of the inception, no policy decision was made in respect to the future disposition of the corporation's interest. The mandate of Fashion/Canada is reviewed annually by departmental management in terms of the overall departmental policy relevant to the apparel industry sector.

CENTENNIAL COMMISSION

Question No. 1,196—Mr. Andre:

1. What is the Crown's precise financial interest in the Centennial Commission as administered by the Department of the Secretary of State and on what date was such interest acquired, at what cost and for what reason?

2. What was the book value of the Crown's equity on the date of acquisition and what is its latest estimated book value?

3. To date, what is the Crown's total investment, including equity costs, contributions to operating funds, debt forgiveness and what is the Crown's total realized profit from such investment?

4. In what manner is the Crown's interest represented (a) on the Board of Directors (b) in its senior management?