

We are awaiting tomorrow's financial statement with apprehension, because judging by the way the government proceeds generally, it will contain measures detrimental to the Canadian people, as is to be expected by the statements the Prime Minister (Mr. Trudeau) made recently when announcing cuts in government expenditures. There is cause for concern and we are anxiously waiting for the budget speech.

This bill does not give any assurance that brighter days are in store for Canadian consumers. Unemployment is at a very high level. Canadian taxpayers are short of purchasing power and are to be deprived of even more as a result of this bill.

I think many are concerned, and rightly so, about the present tax system, because it is no longer possible to save money and even the smallest savings are taxed. This year, we even require the small saver to pay tax on the interest on any saving from \$10 up, which means that it is no longer possible to save a few bucks for lean days.

Once again, it is the poor people, the ordinary workers, the ones with a small bank account, who are the victims of the present government's shameful unfairness. We cannot be proud of this government or of the provisions before us tonight. I, for one, do not intend to approve this bill.

● (9:40 p.m.)

[English]

Mr. F. J. Bigg (Pembina): Mr. Speaker, income tax affects every home in Canada. Today, when taxes are rising steadily, the people of Canada are alarmed. Not only are federal taxes reaching an all time high, but the provinces are also on a spending spree. After coming to the federal bargaining table and getting "no" for an answer, the provinces go back to their own areas and consider ways of raising additional money for themselves. Everyone is getting in the act. My words of warning are directed to provincial authorities every bit as much as to the Minister of Finance (Mr. Benson). I suggest that the law-makers of Canada at municipal, provincial and federal levels should meet and discuss ways of cutting out waste and extravagance at all three levels. Priorities should be built into the tax structure because no economy in the world and no ideology can stand a taxation system that takes more than 50 per cent of a taxpayer's earnings.

Look across the water and see what has happened to England. I notice that my friends

on my left say, "Once you get rid of the Liberal government and bring in a Socialist government, everything will be fine." I suggest they read the newspapers. The Socialist experiment in England is a dismal farce, the reason being, as our Prime Minister (Mr. Trudeau) well knows, that communism and socialism—and they are one and the same—or extreme applications of such social theories just will not work.

In case anyone says, "listen to that red baiter," let me say that in his own writings the Prime Minister points out clearly that in his opinion communism or socialism will not go down in human history. He thinks there must be some modification of these theories. No doubt he is thinking of his own political theories. Knowing that socialism would not work, he joined the Liberal party in order to gain political power to further his own version of socialism. It will not work. No part of any socialist theory will work in practice. On February 8, 1933 Mr. Woodsworth, the spiritual father of socialism in Canada, said that there is no difference between communism and socialism in the end. The difference lies in methods the adherents of these ideologies use in attaining their ends. But the ends of communism and socialism are the same.

Mr. Knowles (Winnipeg North Centre): Who said that?

Mr. Bigg: Mr. Woodsworth said it in this house on February 8, 1933 when answering a question of a Liberal member. The Liberal member asked him what the difference is between communism and socialism and Mr. Woodsworth said that their ends are the same. Then, the question was asked, what if—

Mr. Winch: Would the hon. member permit a question? On what page of *Hansard* is this reported and what is the date?

Mr. Bigg: I will give it to the hon. member in good time.

Mr. Winch: Would the hon. member mind telling us now, while he is on the subject.

Mr. Bigg: I will give the hon. member the date. He can look at the record for himself. Please do not spoil a good speech.

Some hon. Members: Hear, hear.

Mr. Bigg: The ends of communism and socialism are the same, being a complete take-over of the economy by the state. The