

The CHAIRMAN: I do not think you should be so sure that you know what I mean when I assert definitely that I know. I used the word intentionally and I know its meaning.

Mr. SMITH: I know you do but you meant conspired. That is what you meant.

The CHAIRMAN: I am quite sure you are ready to proceed now where we left off. I am sure you are, are you not, Mr. Smith?

Mr. ROBINSON: Under the inspiration of the chairman.

The CHAIRMAN: Last week we were asking questions on the briefs presented by the C.B.C.

Mr. ROSS (*St. Paul's*): Before you start that at the last meeting a lot of information was asked for which was to be tabled. Some of it has come in. At the last meeting I asked for the financial statement of the C.B.C. as it is at the present time. I think I was told the statement had not been audited but we were to get whatever statement they have at the present time. We have not had it yet. I wonder when we can get that.

The CHAIRMAN: Have you any idea when that would be ready?

Dr. FRIGON: The full financial statement will not be ready before late this summer because the books have to be closed and the Auditor General has to look into it and give his approval. Usually that only happens late in August or in September, but the figures I gave you are very close to what they will be when the books are closed.

Mr. ROSS (*St. Paul's*): Can we not have a statement which is not audited but which you think is O.K?

The CHAIRMAN: Something more than what is in your brief, I presume.

Dr. FRIGON: I am at your disposal to answer any questions you would like to ask.

Mr. ROSS (*St. Paul's*): I would like to have a statement.

Dr. FRIGON: On what?

Mr. ROSS (*St. Paul's*): A statement of the C.B.C.'s operations.

Dr. FRIGON: That has already been submitted.

Mr. ROSS (*St. Paul's*): Where is it?

The CHAIRMAN: In Dr. Frigon's brief.

Mr. ROSS (*St. Paul's*): That is not a statement. That is what Dr. Frigon said.

Mr. COLDWELL: When Dr. Frigon is answering questions I wonder if he could face the committee instead of across the room. It is rather difficult to hear in this room.

Dr. FRIGON: I will.

The CHAIRMAN: It would appear then that not much more can be given at this moment in the way of a financial statement than has already been supplied in the brief, except that it can be amplified by statements resulting from questions; is that the situation, Mr. Dunton? Is that the way it is?

Dr. FRIGON: Yes, sir.

Mr. ROSS (*Hamilton East*): That was understood.

The CHAIRMAN: Yes, that was understood. I don't think there is very much done about it.

Mr. ROSS (*St. Paul's*): Your year ends the 31st of March?

Dr. FRIGON: Yes.