

1. Corporate Governance

1.1 Institutional and Political Environment

Monitoring and Evaluation

Establish procedures to monitor and measure the effectiveness of risk mitigation activities, as well as compliance with any related legal and/or contractual obligations and regulatory requirements. Monitoring will normally include recording information to track performance and comparing this against the previously established benchmarks or requirements in the management program. Document monitoring results and identify and reflect the necessary corrective and preventive actions in the amended management program and plans. In collaboration with appropriate and relevant third parties, implement corrective and preventive actions, and follow up on these actions in upcoming monitoring cycles to ensure their effectiveness.

Self-Assessment Questions

- Has a process to monitor the company's performance on mitigating identified institutional and political risks been established and implemented?

ADDITIONAL RESOURCES

PDAC e3Plus Toolkit - Excellence in Social Responsibility; Chapter 2.0 Due Diligence.

<http://www.pdac.ca/docs/default-source/e3-plus---toolkits---social-responsibility/due-diligence.pdf?sfvrsn=4>

ICMM Mining Partnerships for Development Toolkit. Available through the ICMM website library.