

5. *Conditions attaching to the award of financial aid*^{3 4 5 6 7 8}

- 5.1. The Board of Management may grant financial aid to natural or legal persons governed by the legislation of one of the Fund's Member States, which produce films and/or audiovisual works as well as to natural or legal persons which distribute, broadcast or exploit them.
- 5.2. In reaching its decision on whether to grant aid, the Board of Management shall take into account the quality of the work and shall ascertain whether it is apt to reflect and to promote the contribution of the diverse national components to Europe's cultural identity.
- 5.3. Co-production aid may be granted for co-productions originating in the Fund's Member States and including at least three co-producers from the Fund's Member States. The Board of Management may derogate from this rule in accordance with the implementing regulations that it has adopted for this purpose.

Such aid may also be granted for co-productions involving co-producers from Member States on the one hand and associate member or non-member States of the Fund on the other hand, provided that the contribution by the latter States does not exceed 30% of the cost of producing the co-production.

The contribution, from public or private sources, of each of the co-producers from Fund Member States may not exceed 70% of the production costs. The Board of Management may derogate from this rule in accordance with the implementing regulations that it has adopted for this purpose.

³ Amended according to the provisions of Resolution (90) 34 adopted by the Committee of Ministers on 30 November 1990 at the 449th meeting of the Ministers' Deputies.

⁴ Amended according to the provisions of Resolution (92) 3 adopted by the Committee of Ministers on 10 February 1992 at the 470th meeting of the Ministers' Deputies.

⁵ Amended according to the provisions of Resolution (93) 10 adopted by the Committee of Ministers on 13 April 1993 at the 492nd meeting of the Ministers' Deputies.

⁶ Amended according to the provisions of Resolution (95) 4 adopted by the Committee of Ministers on 7 June 1995 at the 540th meeting of the Ministers' Deputies.

⁷ Amended according to the provisions of Resolution (97) 65 adopted by the Committee of Ministers on 19 December 1997 at the 613th meeting of the Ministers' Deputies.

⁸ Amended by the Committee of Ministers on 15 December 1999 by a decision taken at the 692nd meeting of the Ministers' Deputies.