

speeding up the negotiations. The COP-6 outcome must include a strong technical component, indicating inter alia how the Kyoto Protocol mechanisms will work in practice and what compliance and non-compliance rules should be.

However, much of the work on the key issues lies ahead and will have to be accomplished under intense time pressure if it is to be completed by COP-6. During this Conference we should be able to draw a clear line on what much be achieved at COP-6 and what can be safely left until later. We should be ready here to agree upon pieces of the COP-6 outcome and, what is even more important, to find ways to engage ministers and senior officials more deeply in actions towards success at COP-6. I do expect we will be able to take a number of decisions and prepare bracketed texts on other issues, which are to be adopted at COP-6.

I would like to underline the role of active participation by non-governmental observers in climate change process. A growing body of opinion in business and industry views the private sector contribution to limiting emissions as inevitable, essential and even profitable. We also appreciate the increasing contribution of intergovernmental organizations, particularly those of the UN family, to implementation of commitments and capacity building issues.

Your Excellency Mr. Chancellor, Dear Colleagues,

We fully understand that developed countries are deeply concerned about the economic implications of rapid transition to a lower-emissions economy, including the potential impact on trade competitiveness, both among themselves and between them and those developing countries that are now industrializing. The Kyoto Protocol will only enter into force and become legally binding when at least 55 countries, including developed countries accounting for at least 55% of developed country emissions, have ratified it. The Bonn negotiations should significantly contribute to the rules by which developed countries could lower the costs of meeting their targets by reducing emissions in other countries through the Kyoto Protocol mechanisms. A related issue will be determining the consequences of non-compliance for the Parties. At the same time I believe that our discussions must open the way for