

Exploration - the systematic examination of lands supposed to contain mineral resources either by drilling; trenching; shaft sinking; tunneling; test pitting and other means; for the purpose of probing the extent of mineral resources and the feasibility of extracting them from the ground for profit.

Mine Operations - From minesite development up to the start of production of saleable mine product including run-of-mine ore.

Gold prices may see some support... relatively weak dollar... declining trend... expansion...

expansion... as relative prices have been shifting... growth of industrial countries will soften gold prices...

Year	Gold Price (\$/ounce)	Production (Million ounces)
1973	155.87	15.88
1974	144.41	15.41
1975	138.87	15.11
1976	138.87	15.11
1977	138.87	15.11
1978	138.87	15.11
1979	138.87	15.11
1980	138.87	15.11
1981	138.87	15.11
1982	138.87	15.11
1983	138.87	15.11
1984	138.87	15.11
1985	138.87	15.11
1986	138.87	15.11
1987	138.87	15.11
1988	138.87	15.11
1989	138.87	15.11
1990	138.87	15.11
1991	138.87	15.11
1992	138.87	15.11
1993	138.87	15.11
1994	138.87	15.11
1995	138.87	15.11
1996	138.87	15.11
1997	138.87	15.11
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2003	138.87	15.11
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2007	138.87	15.11
2008	138.87	15.11
2009	138.87	15.11
2010	138.87	15.11
2011	138.87	15.11
2012	138.87	15.11
2013	138.87	15.11
2014	138.87	15.11
2015	138.87	15.11
2016	138.87	15.11
2017	138.87	15.11
2018	138.87	15.11
2019	138.87	15.11
2020	138.87	15.11
2021	138.87	15.11
2022	138.87	15.11
2023	138.87	15.11
2024	138.87	15.11
2025	138.87	15.11
2026	138.87	15.11
2027	138.87	15.11
2028	138.87	15.11
2029	138.87	15.11
2030	138.87	15.11