

## NAFTA AND PRINCE EDWARD ISLAND (P.E.I.)

### WHAT'S IN THE AGREEMENT FOR THE P.E.I. ECONOMY

- ◆ Five-year phase-out of Mexican tariffs on lobsters, mussels, oysters, scallops, and prepared and processed fish.
- ◆ Immediate elimination of tariffs on most other fish and shellfish, including salmon, eels, hake, dried and smoked fish.
- ◆ Elimination of the Mexican import licence for lobster.
- ◆ Improved access for processed foods -- an export interest for P.E.I.
- ◆ Improved access to the Mexican market for table potatoes and potato products.
- ◆ Removal of the Mexican import licence for tobacco, elimination of duties within 10 years.
- ◆ Canadian import quotas maintained for supply managed egg, poultry and dairy sectors.
- ◆ Immediate elimination of tariffs on parts for agricultural equipment into Mexico.
- ◆ Strong commitment to sustainable development, environmental protection and conservation. Recognition that NAFTA countries should not lower environmental standards to attract investment.
- ◆ Improved access to the developing Mexican market for professional services. Provincially regulated professions encouraged but not forced to recognize credentials from other NAFTA countries.
- ◆ Rules to ease the temporary entry of business people and duty exemption for their accompanying tools and equipment.
- ◆ Dispute settlement procedures have been strengthened and improved, including institutional provisions to limit the possibility of unilateral actions.