

ASSIGNMENTS, CREDITORS' NOTICES, ETC.

Robert Sidney Jacob, drygoods merchant, 1437 Commercial Drive, Vancouver, has assigned to C. T. McHattie, 361 Water Street, Vancouver.

Jean R. Hopkins, carrying on business as Vanderhoof Supply Co., of Vanderhoof, has assigned to Frank Parsons, 573 Carrall Street, Vancouver.

Frank Leavitt Houghton, carrying on business as general merchant at Gibson's Landing, has assigned to Frederick Clough, accountant, 225 Pacific Building, Vancouver.

WINDING UP PROCEEDINGS.

Under the "Winding Up Act," Mr. Justice Morrison has appointed Herbert Lockwood, accountant, Vancouver, to be official liquidator of D. E. Brown, Hope & Macaulay, Limited.

Buttar & Chiene, accountants, 902 London Building, Vancouver, have been appointed liquidators of the Melmore Steamship Company, Limited (in voluntary liquidation).

MUNICIPAL DEBENTURE BY-LAWS APPROVED.

The Corporation of the City of Nanaimo—By-law No. 292, Local Improvements, Street Grading, \$8,037.46, 20 years, 5½%, payable half-yearly. Certified September 19, 1916.

The Corporation of the City of Nanaimo—By-law No. 290, Bridge, \$5,000.00, 10 years, 6%, payable half-yearly. Certified September 25, 1916.

GOVERNMENT REVENUE AND EXPENDITURE.

Revenue—	Month of July		Four months ending July	
	1916	1915	1916	1915
Customs	\$ 9,806,743	\$ 7,240,322	\$43,369,486	\$27,467,544
Excise	1,965,434	1,734,472	7,624,236	6,612,317
Post Office	1,350,000	1,200,000	5,550,000	4,700,000
Public Works	2,479,346	1,152,374	8,376,811	4,550,547
Miscellaneous	1,264,508	1,327,918	2,718,402	2,517,944
	<u>\$16,866,031</u>	<u>\$12,655,086</u>	<u>\$67,638,935</u>	<u>\$45,848,352</u>
Expenditure	\$17,684,295	\$16,551,474	\$28,212,341	\$29,376,327
Capital Expenditure—				
War	\$29,151,429	\$.....	\$51,324,460	\$.....
Public Works	2,320,366	3,808,273	6,489,281	8,883,364
Rail Subsidies		112,245	185,298	357,297
	<u>\$31,471,795</u>	<u>\$ 3,920,518</u>	<u>\$57,999,039</u>	<u>\$ 9,240,661</u>
	31 July, 1916	30 June, 1916	31 July, 1915	
Net Debt	\$635,203,913	\$593,910,637	\$463,745,092	

GROSS RAILWAY EARNINGS
(Eight months ending July)

	1916	1915	1914
Canadian Pacific	\$ 85,917,000	\$ 57,122,000	\$ 72,480,000
Canadian Northern	23,592,500	14,334,300	13,077,800
Grand Trunk	38,339,585	32,249,571	34,541,840
	<u>\$147,849,085</u>	<u>\$103,705,871</u>	<u>\$120,099,640</u>

FOREIGN TRADE.

	Month of July		Twelve months ending July	
	1916	1915	1916	1915
Imports—				
Merchandise	\$63,622,587	\$36,622,190	\$622,986,550	\$419,370,836
Coin and Bullion....	404,102	744,119	33,717,992	133,113,099
Total Imports	<u>\$64,026,689</u>	<u>\$37,366,309</u>	<u>\$656,704,542</u>	<u>\$552,483,935</u>
Exports—				
Can. Produce.....	\$104,964,270	\$45,590,038	\$ 932,787,684	\$451,020,541
Foreign "	55,637,340	2,916,682	148,822,047	48,851,781
Total Mdse.	<u>\$160,601,610</u>	<u>\$48,506,720</u>	<u>\$1,081,609,731</u>	<u>\$499,872,322</u>
Coin and Bullion ..	14,232,189	13,127,009	*81,392,217	90,555,512
Total Exports.....	<u>\$174,833,799</u>	<u>\$61,633,729</u>	<u>\$1,163,001,948</u>	<u>\$590,427,834</u>

*The total exports of coin and bullion are exceptional owing to special transactions between the Imperial and Canadian Governments, and, therefore, are not to be taken as an indication of the trade of Canada.

THE BANK STATEMENT.

Assets	31 July, 1916	30 June, 1916	31 July, 1915
Cash & Bank Balances....	\$ 316,708,035	\$ 323,171,576	\$ 258,571,859
Bank Balances Abroad..	94,260,911	96,362,289	57,999,712
Call & Short Loans.....	264,477,381	269,533,489	188,989,407
Securities	238,900,428	216,416,158	119,810,645
Loans in Canada.....	795,420,659	802,096,982	823,348,426
Loans Abroad	62,356,259	60,081,584	41,784,633
Other Assets	69,142,754	68,685,574	68,465,421
	<u>\$1,841,266,427</u>	<u>\$1,836,347,652</u>	<u>\$1,558,970,103</u>
Liabilities—			
Note Circulation	\$ 123,530,451	\$ 123,373,395	\$ 100,412,424
Deposits—			
Government	36,683,628	49,766,023	37,013,339
Public in Canada	1,221,322,107	1,195,715,470	1,032,681,934
Foreign	171,167,615	176,922,950	98,762,226
Bank Balances—			
Canadian	10,235,678	9,289,962	7,665,628
Foreign	17,984,165	21,747,461	21,936,158
Bills Payable and			
Acceptances	14,412,625	15,412,863	15,500,152
Other Liabilities.....	3,783,359	3,926,110	2,239,559
Capital and Rest.....	225,874,971	225,869,368	227,045,476
	<u>\$1,824,994,599</u>	<u>\$1,822,023,602</u>	<u>\$1,543,356,896</u>

BANK CLEARINGS.

Week ending	Amount	Inc. or Dec. from last year	Year to date	Inc. or Dec. for year
Aug. 3	\$210,272,733	+ 63.3%	\$5,718,919,488	+ 44.8%
" 10	179,650,063	+ 32.3%	5,898,569,551	+ 44.7%
" 17	199,308,544	+ 51.2%	6,098,417,770	+ 44.7%
" 27	189,691,509	+ 48.3%	6,287,509,279	+ 44.8%

BRITISH COLUMBIA ELECTRIC RAILWAY COMPANY, LIMITED.

Financial Statement of the B. C. Electric Railway and Allied Companies for August, 1916.

Approximate Income and Expenditure—		1916	1915	Increase
Gross Earnings		\$550,293	\$507,126	\$43,167
Operating Expenses, Maintenance, etc.		476,159	487,392	*11,233
Net Earnings		<u>\$74,134</u>	<u>\$19,734</u>	<u>\$54,400</u>
For the two months of the fiscal year, July 1 to August 31—				
Gross Earnings		\$1,088,586	\$1,017,849	\$70,737
Operating Expenses, Maintenance, etc.		951,253	971,273	*20,020
Net Earnings		<u>\$137,333</u>	<u>\$46,576</u>	<u>\$90,757</u>

*Decrease.