

a trade union, in their opinion, must remain a member of the trade union so long as he is capable of work. He must not desire nor seek to enlarge his activities, to become an employer, to own his own shop or to participate in capitalistic profit, initiative or venture. It seems as though a man when joining a labor union gives up all hope of this nature. From the point of view of the labor leaders there is some reason for their action, since their power and authority lies in a docile and obedient membership, but it is more difficult to explain the willingness of the workmen to abide by this ruling.

If the employees could co-operate in the purchase of shares and gradually become the majority owners of such an enterprise as this shipbuilding project, which not only contemplates shipbuilding but ship operation, they would undoubtedly be furthering their own individual interests. If only reasonably successful they would add to their wages a considerable amount in profit, at the same time have in their hands the financial direction of affairs with the just pride that would arise from this participation and ownership.

The right of share participation in industrial organization by employees was denied them for a great many years. Now capitalistic enterprise is calling for labor participation not only in operation but in actual control and ownership and the opportunity for the workman or other employee was never as great as it is at this moment.

In the face of these great opportunities with high wages, enabling employees to save money and use it for such purposes, we find labor leaders opposing any attempt on the part of the workman to avail himself of these opportunities. Until labor leadership adopts a more liberal and progressive attitude toward current industrial problems they cannot expect general public confidence nor increase at heart the confidence of the average trade unionist who attempts to do his own thinking and allows himself any liberty of action.

DOMINION INSPECTOR'S REPORT ON PROVINCIAL FISHERIES.

(Continued From Page 6.)

areas, therefore, in the interests of conservation? I have reached the conclusion, after mature deliberation, that they are not and that it would be in the interests of conservation and in accord with public opinion if these areas were largely increased and a number of licenses issued for the greater area over which all the licenses for that particular area would have the privilege of operating.

"This is a suggestion, and consideration of the question might even tend in the direction of larger areas than is being considered at the moment. It appears to me that extended areas would be in the interests of conservation, as certain streams in the areas which show depletion would be benefited by the location of a proper fishing boundary without in any way interfering or limiting any one licensee's operations as he would have all other portions of the area in which to operate, and the weekly close season would be based on the extent of the fishing operations carried on in the locality affected."

PROVINCIAL GOVERNMENT EMPOWERED TO BORROW MONEY

The Honorable John Hart, Minister of Finance, has introduced to the Provincial Legislature a Bill to borrow \$4,000,000 by the sale of debentures or treasury bills or notes at a rate not exceeding 6 per cent. interest, to be due and payable not later than June 30th, 1945, for the purpose of advancing to the Pacific Great Eastern Railway Co. moneys to be applied in the construction and equipment of this government railway.

And in addition he has also introduced a Bill for the borrowing of \$4,800,000 of like interest and maturity, the proceeds of which will be applied to the payment of a promissory note for the same amount advanced by the government to the railway.

PROVINCE OF BRITISH COLUMBIA

Capital Assets exceed Capital Liabilities by \$13,788,196.

Current Assets exceed Current Liabilities by \$1,038,999.

For the year ending March 31st, 1919, revenue of \$10,931,279 exceeded expenditure of \$9,887,745 on Current Account by \$1,043,534.

THE PROVINCE HAS UNPLEDGED ASSETS OF

Agricultural Lands Suitable for Settlement.....	50,000,000 Acres.
Timber Lands of Saw Material.....	349,568,000,000 Board Feet.
Coal Lands.....	83,828,523,000 Tons.

PRODUCTION FOR YEAR ENDING DECEMBER 31ST, 1918.

Agricultural	\$61,749,719
Mining	\$33,421,333
Lumbering	\$70,285,094
Fishing	\$15,216,297
General Manufacturing and Other Industrial, Approximately.....	\$50,000,000

The Minister of Finance will be pleased to answer any enquiries of a financial nature, and where the enquiry does not directly concern his department he will be pleased to see that it is referred to the proper department and receives prompt attention.

JOHN HART,

Parliament Buildings, Victoria, B.C.

Minister of Finance for the Province of British Columbia.