

THE town of Carleton Place has \$27,100 worth of four per cent. debentures for sale.

THE consumptive demand for fencing wire has fallen off, and cannot be expected to show improvement before the close of harvest.

PRICES of wire nails have again advanced, and discounts are now 75 and 5 in bulk, and 75 in 1 lb. packages. There is a fairly good demand for stock. Wrought spikes have advanced in price, a discount of 20 per cent. being allowed off list instead of 25 as formerly.

A COUPLE of years ago W. J. Bruce commenced a jewellery business at Glenallan, with money advanced him by his mother. After a year had gone by he saw fit to build a block of three stores costing \$4,000, and being unable to realize on them, he turns his whole estate over to an assignee.

SALES of land during June by the C. P. R. land department have been greatly in excess of the same month last year. The amount realized was \$30,000, principally for farms in Manitoba. Numerous enquiries still continue to be received from all parts of the States for good farming land.

ALTHOUGH stocks of iron pipe are not yet abundant and jobbers find no little difficulty in filling orders, prices are in a more satisfactory condition, the ruling discounts being from 67½ to 65 and 10, according to size, and 50 off on galvanized. London cable quotes an advance to £10 8s. 9d. for soft Spanish and £10 11s. 3d. for English pig lead.

A WELL-KNOWN Toronto retired merchant, Mr. J. C. Fitch, died suddenly on a street car on Saturday evening last, from heart disease, aggravated by the exertion of running to catch a car. Mr. Fitch, who was in his 75th year, came to Toronto from the Eastern Townships of Quebec more than fifty years ago, and in 1851 was in the wholesale grocery business with Sir W. P. Howland. When Mr. Howland retired, the business was continued for some years under the style of Fitch & Davidson.

A COUPLE of grocers at Victoria are in financial difficulties. One is John Hawkins, who has carried on business for a number of years without making much headway. Now he has assigned. The other is R. H. Jamieson, who owes upwards of \$6,000. The Hudson Bay Co. entered a suit against him the other day for an account of \$2,000, and it is significant that he has recently given a chattel mortgage for \$4,500 at 8 per cent. He has nominal assets of \$9,000.

A BROCKVILLE despatch notes that a schooner at that port is loading feldspar for Cleveland, Ohio, to be used in the manufacturing of fine chinaware. It is brought in here from Buckingham, Que., by C.P.R. This season 5,000 tons will be shipped.

A BASEBALL game between the employees of Messrs. Samuel, Benjamin & Co. and Rice Lewis & Co. excited intense interest at the stand, Hanlan's Point, on Wednesday. The Samuel-Benjamin representatives won by a score of 21 to 7 runs, Messrs. Burnstein and Perry proving an effective battery for the winners.

AN assignment has been made by R. Jamieson, grocer, of this city. He is a printer by trade, and a few years ago began the grocery business. His assets, which consist chiefly of his store and dwelling on Queen street and a small stock, amount to about \$3,500. He owes about \$850, and there is a mortgage for \$2,000 on his building and land.—A Berlin hotel keeper named A. Hertel has made an assignment, with small liabilities and assets.

FOR some years past, J. O. Girard has done the leading general business in Fraserville, Que. He has become embarrassed, and called his creditors together in Montreal on Monday last, when he made a proposition to pay a cash compromise of 55 cents on the dollar, or 75 cents on time, unsecured. Creditors express a willingness to accept 75 cents, at 3, 6, 9, and 12 months, last payment secured. The liabilities are about \$25,000 direct, \$3,500 indirect, and a nominal surplus is shown of some \$8,000 or \$9,000. Mr. Girard is a man of good reputation, and his troubles are due to over-trading and over-stocking.

OUR readers will have learned some weeks ago of the dissolution of the Toronto firm of Hutchison, Dignum & Nisbet. We now learn that a new firm has been formed under the name of Hutchison, Nisbet & Auld, who will occupy the premises at 34 Wellington street west, lately occupied by Robert Darling and Company prior to the fire. The members of the new firm are no strangers to Canadian trade circles, Messrs. Hutchison and Nisbet being men of large experience in the woolen trade, while Mr. Alexander Auld has for years been the woolen buyer for the firm of W. R. Brock and Company. We understand the firm intend dealing in Scotch woolens and tailors' trimmings.

FROM Quebec city is reported the failure of Godbout & Lamontagne, a dry goods concern of only a few months' establishment. Godbout, though a comparatively young man, has been twice unsuccessful in the past, and despite his unfavorable record, and very dubious prospects, he evidently found houses of supposed sound judgment ready to extend quite liberal credits. Lamontagne is a youth without responsibility, whose name was apparently used as a sort of cover to protect Godbout from the possibility of disturbance on account of old liabilities. This failure shows, as so many others have done, how cheap credit is in Canada.

On July 4th a meeting was held in Niagara-on-the-Lake of the Canadian iron and steel interests. The place of meeting was delightful and cool, and the general expressions of satisfaction by those present proved the wisdom of the committee's choice. There were present: J. R. Kinghorn, Montreal Rolling Mills; F. H. Whitton, Ontario Tack Company, Hamilton; Cyrus A. Birge, W. F. Coole, Canada Screw Company, Hamilton; F. L. Parmenter, Gananoque; F. M. Thurston, Canada Screw Company, Hamilton; George A. McAgee, secretary Pillow-Hersey Manufacturing Company, Montreal; F. W. Fareman, Dominion Wire Manufacturing Company, Montreal; J. H. Peck, M. A. Irwin, Montreal; C. H. Howard, Safety Barb Wire Company, Toronto; A. J. Somerville, J. George, Ontario Lead and Barb Wire Company, Toronto.

REFERRING to an item in our last about the scarcity of iron pipe in Toronto, which stated that "supplies are smaller than they have been for years. Prices are advancing, and jobbers quote subject to acceptance by return mail. This applies not only to Toronto, but there is little black or galvanized to be had in Canada. A few years ago we received our supplies of iron pipe from Scotland or Germany, but this has now fallen into the hands of Americans, Canadian goods being used by way of assortment." A Montreal correspondent writes: "Once more the situation is reversed. Before the above appeared, the importation of United States gas and steam pipe had become a thing of the past, except some of the larger sizes. Large orders have been placed recently for importation from Germany, and one big order is said have been placed with a Scotch firm. Since trade began to improve in the United States there have been four successive

Wyld, Grasett & Darling

Have recently received a large shipment of new

= = Neckwear

Consisting of Bows, Knots, Derbys, &c.
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Suitings, Serges, &c.

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Trimnings

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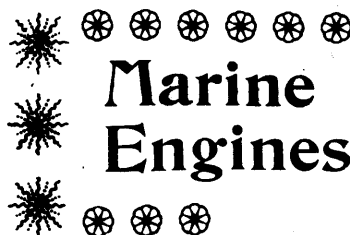
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