

In Victoria, George E. Hawes & Co., grocers, have become involved and assigned. They owe \$7,000, with nominal assets of \$4,000. Considering their small capital when Mrs. Luney was bought out, it is surprising that they got credit so freely.

ACCORDING to the *Winnipeg Free Press*, Mr. C. C. Chipman, commissioner of the Hudson's Bay Company, has accepted an invitation from the Imperial Government Colonization Board to become a member of the sub-committee of the board at Winnipeg.

At a special meeting of the directors of the Orford Mountain Railway it was decided that the road should be pushed through to Kingsey, Que., in the spring. There will be no regular train service this winter, but next summer the road will be operated for freight and passenger traffic.

A GROCER named R. B. O'Flynn has been in business for a considerable time at Trenton. At the time of Young's failure there he owed the estate a considerable sum. Since then he has found it difficult to get along, and has at last made an assignment.—An Uxbridge jeweller named M. H. Hansen is in trouble and has also assigned.

THE Barnum Wire and Fence Co., which was doing business at Windsor, and later at Walkerville, was induced to remove to Toronto Junction by the promise of a bonus from the town of \$20,000 stock and a personal bonus of \$11,000 cash, for which the company now holds a judgment. Failing to realize these promises, and finding business depressed, the company has assigned to E. R. C. Clarkson, with estimated liabilities of \$45,000.

We learn from the *Vancouver World* that the real estate and financial agency firm of Major & Pearson is retiring from business in Vancouver and that Mr. H. P. McCraney, their managing partner, is taking over the business, which hereafter will be conducted under the name of Messrs. H. P. McCraney & Co. It is evident that Mr. McCraney is popular in Vancouver, and he is spoken of as a man of experience and great energy.

A MEETING of the Canada Company was held in London on the 31st ult., when a dividend of £1 per share was proposed. During 1891, 898½ acres of land were sold by the company at an average of 47s. 8d. per acre, while 12,714½ acres were leased at an average of 82s. 2d. per acre, making a total sold and leased of 13,612½ acres at an average of 79s. 10d. per acre, which is much more than

in 1890, though in that year 83s. 5d. per acre was realized.

A GROCER in Toronto, S. Simonsky, is in difficulty, and owes about \$4,000. To pay this he has nominal assets of \$2,500. At a meeting of creditors an offer of 40 per cent., payable in three, six and nine months, was accepted.—Lowe Bros. & Keens, manufacturers of overalls, met their creditors a few days ago, when J. Ryan & Co. purchased the stock and agreed to pay 30 per cent. cash. A further dividend of 10 per cent., payable by Mr. Lowe, is, we understand, promised creditors.

IN Toronto we hear of Richard Johnson, grocer, as being in trouble; in fact he has assigned to G. Edwards.—Schack & Evans, formerly in the employ of the Millichamp Manufacturing Co., bought the company's business something over a year ago, giving a mortgage to secure the balance of purchase money. It appears that they expected another person to put some capital into the concern, but being disappointed in this, they have decided to call a meeting of creditors.

THE Hartman Manufacturing Co., of Pittsburgh, Pa., have been looking for a suitable point in Canada to move their works to. Mr. Hastie, a representative of the concern, visited Hamilton the other day and fell into the eminently proper hands of Mr. C. R. Smith, the secretary of the Board of Trade. Since then, we learn from the *Times*, Mr. Hastie has written that the company "has begun to pack up the machinery preparatory to moving hither." It will employ a large number of hands. The raw material, machinery and tools is to be exempt from taxation.

SOME late firm changes among more important Montreal firms are noted below: Angus, Mooney & Co., leather merchants, have dissolved.—Edward Earl & Co., marble dealers, have also dissolved; the partners in this concern were R. Campbell Nelles, and J. Widmer Nelles.—There has been a dissolution in the phosphate shipping firm of Lomer, Rohr & Co.; the business, however, is continued by Adolf Lomer and Julius Rohr under the same style.—W. A. Craven & Co., dealers at wholesale in wooden ware, have dissolved; Mr. Craven continues alone under the same style.

THE general store business of M. B. Schofield, one of the largest in Port Dover, was begun years ago, and was successfully conducted until the time of his death in 1881. At that time his interest in the business was

worth about \$17,000. It has since been conducted by his wife, who got along fairly well for a time, but of late has gradually run behind with her payments. She now assigns to, Campbell & May with liabilities of \$14,000, and nominal assets in excess of this sum.—Other assignments are those of Mrs. O. A. Hutton, Brampton, and J. W. Anderson & Son, manufacturers of shingles, Hopetown.

THE area of Canada is given in the last issue of the *Statistical Year Book of Canada*. It is there stated that the total area of the Dominion is computed to be 3,456,383 square miles. In this estimate 140,736 square miles are assigned to water and 3,315,647 to land surface. The table which yields this total is said to be an entirely new one, having been specially prepared, at the request of the compiler of the Year Book, by the topographical survey branch of the Department of the Interior. The editor, Mr. S. C. D. Roper, assures his readers that its accuracy may be depended on so far as our present geographical knowledge warrants.

WE find the following paragraph in last week's *Berlin News*, on the subject of Cash vs. Credit: "The present is this firm's (S. Groff & Co.'s) twentieth year in the dry goods trade, and they have been successful. They are doing a good lively business at present and are able to discount their bills. We have no doubt but that their success is largely (if not entirely) due to the fact of their having adopted the 'Cash System' and stuck to it." Messrs. Groff & Co. declare that their cash discounts are a good part of their profits. "We have no use for the old foggy system of long winded credit. Our terms are cash, or thirty days. Accounts rendered monthly, and payment respectfully but firmly insisted upon." Are there not some of our readers who can make 1892 a test year of similar methods?

S. P. SAUNDERS, saddler, Durham, has assigned to Daniel McLean of Toronto, with liabilities of \$1,000, and assets half of this sum. He proposes to pay creditors 40 per cent.—In London, Alfred Keene, a tailor, is in trouble,

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