

ST. MONICA'S

Residential and Day School for
Higher Education of Girls.

170 Bloor St. W., - Toronto

Prepares for University and Departmental
Examinations. Primary Department. Special-
ists in each Department. A Home School.
Beautiful Location.

MISS PHILLPOTTS, Principal.

BANKERS

From the following list our readers can
ascertain the names and addresses of bankers
who will undertake to transact a general agency
and collection business in their respective
localities:

MEAFORD—Grey County. C. H. JAY & CO'Y,
Bankers, Financiers and Canadian Express Co.
Agents. Money to loan.

GEORGE F. JEWELL, F.C.A., Public Accountant
and Auditor. Office, 361 Dundas Street, London,
Ont.

COUNTIES Grey and Bruce collections made on
commission, lands valued and sold, notices served
A general financial business transacted. Leading loan
companies, lawyers and wholesale merchants given as
references

H. H. MILLER, Hanover

JOHN RUTHERFORD, OWEN SOUND, ONT.

Licensed Auctioneer for County of Grey.

Lands valued and sold; Notices served; Fire, Life
and Plate Glass Insurance; several factory and mill
sites in good locations to dispose of. Loans effected
Best of references.

Fidelity Bonds

We furnish Bonds for officers and
employees of all companies requiring them
—for all persons holding positions of trust.
Write to us for particulars.

LONDON GUARANTEE & ACCIDENT CO.,

(LIMITED), of London, Eng.
D. W. ALEXANDER, - Gen. Mgr. for Canada.
42 King Street West, Toronto.

**Slow
Pay**

And Bad Accounts
are specialties with
our collecting depart-
ment.

don't write anything
off until we see what
we can do with it.

R. G. DUN & CO.,
Toronto and Principal Cities
of Dominion

**THE HASLAM LAND AND
INVESTMENT COMPANY.**

OFFICES:

WINNIPEG, MAN., ARCOLA, ASSA., MACOUN,
ASSA., HALBRITE, ASSA., WEYBURN, ASSA.
AND ST. PAUL, MINNESOTA.

Investments in Western Canada
WILD LANDS. IMPROVED FARMS.
WINNIPEG CITY PROPERTY.
FIRST CLASS FARM MORTGAGES.

Winnipeg Office: Merchants' Bank Building
THOMSON BEATTIE, - Manager

Mercantile Summary.

THE Canadian Pacific Telegraph Co.,
has just completed the laying of forty
miles of cable between Bamfield and
Alberni, on the west coast of Vancouver
Island. This will give the company an
alternate connection between the land and
cable lines, and will prevent the possi-
bility of delays through accident. Dur-
ing the last two years 10,000 miles of
line have been built.

It is said that the Canadian Pacific
Railway has made a final selection of
the lands reserved for it in Manitoba
and the North West, which will place at
the disposal of the Dominion Govern-
ment over 10,000,000 acres which has
been kept back from settlement, in order
to enable the railroad to make a choice.
The land chosen is situated in what is
known as the semi-arid belt, lying
alongside the main line of the C. P. R.,
and consists of about 2,950,000 acres.
The company also propose to take
another tract of about 100,000 acres of
semi-arid lands adjoining the irriga-
tion tract of the Alberta Rail-
way & Coal Company. The tract
along the main line of the company,
as now decided upon, is about 150 miles
long by 50 miles in width, extending
eastwardly from Calgary to Langevin
Station, and bounded on the north and
south by the Red Deer and Bow rivers
respectively. The cost of irrigating
these semi-arid lands has been estimated
at about \$3.50 per acre.

TORONTO'S FINANCES.

The Toronto city treasurer has issued
his annual statement. It shows that
the financial year began with a balance
on hand of \$587,988. Receipts from
ordinary revenues, taxation, sale of de-
bentures, etc., amounted to \$7,496,993.
Disbursements, which include redemption
of debentures and sinking fund invest-
ments, amounted to \$6,977,146, leaving
a balance (including sinking fund de-
posits) of \$1,107,835. The bonded debt
of the city on December 31st 1902, was
\$21,035,443, inclusive of such revenue-
producing debts as waterworks, local im-
provement loans, etc. The gross debt
increased during last year \$86,405 and
the net debt increased \$85,407. In
considering the city debt, the value of
its various revenue-producing assets
should not be overlooked. The value of
such property is estimated at over
\$13,000,000. The total revenue from city
properties not including the waterworks
was about \$100,000, besides which there
was a revenue of about \$358,000 from
licenses, police court fines, cattle mar-
ket fees and street railway percentage,
etc.

**ONTARIO MUNICIPAL ASSOCIA-
TION.**

The annual meeting of the Ontario
Municipal Association was held in
Guelph on the 12th inst. Mr. Ross
Slater, of Niagara Falls, the president,

**All Kinds of Personal
Accident Policies and
Fidelity Bonds.**

FOUNDED 1849.

**Railway Passengers Assurance
Company, of London, England.**

Capital, - - - - \$ 5,000,000
Claims Paid, over \$23,000,000
Deposited with the Dominion
Government, - - - \$100,000

HEAD OFFICE FOR CANADA:

28 Wellington Street East, - - Toronto.
F. H. RUSSELL, Manager and Attorney

in the chair. The opinion of the meet-
ing was expressed very strongly against
the interference of the Dominion Par-
liament with provincial and municipal
rights, and a resolution was passed to
the effect that members viewed with
alarm the attempt which was being
made by railways to deprive municipal-
ities of their just rights to control their
own streets and highways, as proposed
by the bill now being presented at
Ottawa, respecting the Toronto and
Hamilton Railway. Some remarks were
made, mostly of an adverse character,
on the new assessment bill, proposing
to replace the personality tax by busi-
ness and house taxes and changes in
the income tax. The revenues of most
municipalities, it was feared, would be
gravely affected. The Association ex-
pressed itself as in sympathy with the
creation of a Dominion Good Roads
Department.

THE PORT OF MONTREAL.

That Montreal is the second largest
grain shipping port on this continent
is one of the interesting facts to be
gleaned from a little pamphlet, "Facts
About the Milling Industry," compiled
by the Northwestern Miller. Last year
the grain shipments from this port were
19,934,278 bushels, being surpassed only
by New York, with a total of 36,766,743,
while New Orleans was third with
18,511,069 bushels. Bearing in mind that
the port of Montreal is only open for
seven months in the year, these figures
show that while it is open it ships within
40,000 bushels a week of the quantity
shipped by the greatest of the United
States ports.

Moreover, the increase in shipments
from Montreal over the previous year,
5.75, was greater than recorded in the
case of any American port, Galveston
being the port showing the next
largest increase, 2.40 per cent. These
are figures which are well worth study
by some of the western Ontario news-
papers which are given to disparaging
the port of Montreal. Not only is it
the second largest grain port on the
continent, but its exports of grain are
growing faster than those of any other
port, despite the fact that its business
has all to be done in seven months,
while that of other ports last twelve.
Not only is it the second largest, but it
is the largest dairy shipping port on the
continent by a very large margin, and