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Higher Education of Girls.

170 Bloor St. W., - Toronto

Prepares for University and Departmental  
Examinations. Primary Department. Special-  
ists in each Department. A Home School.  
Beautiful Location. . . . .

MISS PHILLPOTTS, Principal.

**BANKERS**

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

**MEAFORD**—Grey County. C. H. JAY & CO'Y.  
Bankers, Financiers and Canadian Express Co.  
Agents. Money to loan.

**GEORGE F. JEWELL, F.C.A.,** Public Accountant  
and Auditor. Office, 361 Dundas Street, London,  
Ont.

**COUNTIES** Grey and Bruce collections made on  
commission, lands valued and sold, notices served  
A general financial business transacted. Leading loan  
companies, lawyers and wholesale merchants given as  
references

H. H. MILLER, Hanover

**JOHN RUTHERFORD,**

OWEN SOUND, ONT.

Licensed Auctioneer for County of Grey.

Lands valued and sold; Notices served; Fire, Life  
and Plate Glass Insurance; several factory and mill  
sites in good locations to dispose of. Loans effected  
Best of references.

**Fidelity Bonds**

We furnish Bonds for officers and  
employees of all companies requiring them  
—for all persons holding positions of trust.  
Write to us for particulars.

**LONDON GUARANTEE & ACCIDENT CO.,**

(LIMITED), of London, Eng.

D. W. ALEXANDER, - Gen. Mgr. for Canada.  
42 King Street West, Toronto.

**Slow  
Pay**

And Bad Accounts  
are specialties with  
our collecting depart-  
ment.

don't write anything  
off until we see what  
we can do with it.

**R. G. DUN & CO.,**  
Toronto and Principal Cities  
of Dominion

**THE HASLAM LAND AND  
INVESTMENT COMPANY.****OFFICES:**

WINNIPEG, MAN., ARCOLA, ASSA., MACOUN,  
ASSA., HALBRITE, ASSA., WEYBURN, ASSA.  
AND ST. PAUL, MINNESOTA.

Investments in Western Canada

WILD LANDS. IMPROVED FARMS.  
WINNIPEG CITY PROPERTY.  
FIRST CLASS FARM MORTGAGES.

Winnipeg Office: Merchants' Bank Building

**THOMSON BEATTIE, - Manager****Mercantile Summary.**

THE Canadian Pacific Telegraph Co., has just completed the laying of forty miles of cable between Bamfield and Alberni, on the west coast of Vancouver Island. This will give the company an alternate connection between the land and cable lines, and will prevent the possibility of delays through accident. During the last two years 10,000 miles of line have been built.

It is said that the Canadian Pacific Railway has made a final selection of the lands reserved for it in Manitoba and the North West, which will place at the disposal of the Dominion Government over 10,000,000 acres which has been kept back from settlement, in order to enable the railroad to make a choice. The land chosen is situated in what is known as the semi-arid belt, lying alongside the main line of the C. P. R., and consists of about 2,950,000 acres. The company also propose to take another tract of about 100,000 acres of semi-arid lands adjoining the irrigation tract of the Alberta Railway & Coal Company. The tract along the main line of the company, as now decided upon, is about 150 miles long by 50 miles in width, extending eastwardly from Calgary to Langevin Station, and bounded on the north and south by the Red Deer and Bow rivers respectively. The cost of irrigating these semi-arid lands has been estimated at about \$3.50 per acre.

**TORONTO'S FINANCES.**

The Toronto city treasurer has issued his annual statement. It shows that the financial year began with a balance on hand of \$587,988. Receipts from ordinary revenues, taxation, sale of debentures, etc., amounted to \$7,496,993. Disbursements, which include redemption of debentures and sinking fund investments, amounted to \$6,977,146, leaving a balance (including sinking fund deposits) of \$1,107,835. The bonded debt of the city on December 31st 1902, was \$21,035,443, inclusive of such revenue-producing debts as waterworks, local improvement loans, etc. The gross debt increased during last year \$86,405 and the net debt increased \$85,407. In considering the city debt, the value of its various revenue-producing assets should not be overlooked. The value of such property is estimated at over \$13,000,000. The total revenue from city properties not including the waterworks was about \$100,000, besides which there was a revenue of about \$358,000 from licenses, police court fines, cattle market fees and street railway percentage, etc.

**ONTARIO MUNICIPAL ASSOCIATION.**

The annual meeting of the Ontario Municipal Association was held in Guelph on the 12th inst. Mr. Ross Slater, of Niagara Falls, the president,

**All Kinds of Personal  
Accident Policies and  
Fidelity Bonds.**

FOUNDED 1849.

**Railway Passengers Assurance  
Company, of London, England.**

Capital, - - - - \$ 5,000,000  
Claims Paid, over \$23,000,000  
Deposited with the Dominion  
Government, - - - \$100,000

HEAD OFFICE FOR CANADA:

28 Wellington Street East, - - Toronto.  
F. H. RUSSELL, Manager and Attorney

in the chair. The opinion of the meeting was expressed very strongly against the interference of the Dominion Parliament with provincial and municipal rights, and a resolution was passed to the effect that members viewed with alarm the attempt which was being made by railways to deprive municipalities of their just rights to control their own streets and highways, as proposed by the bill now being presented at Ottawa, respecting the Toronto and Hamilton Railway. Some remarks were made, mostly of an adverse character, on the new assessment bill, proposing to replace the personality tax by business and house taxes and changes in the income tax. The revenues of most municipalities, it was feared, would be gravely affected. The Association expressed itself as in sympathy with the creation of a Dominion Good Roads Department.

**THE PORT OF MONTREAL.**

That Montreal is the second largest grain shipping port on this continent is one of the interesting facts to be gleaned from a little pamphlet, "Facts About the Milling Industry," compiled by the Northwestern Miller. Last year the grain shipments from this port were 19,934,278 bushels, being surpassed only by New York, with a total of 36,766,743, while New Orleans was third with 18,511,069 bushels. Bearing in mind that the port of Montreal is only open for seven months in the year, these figures show that while it is open it ships within 40,000 bushels a week of the quantity shipped by the greatest of the United States ports.

Moreover, the increase in shipments from Montreal over the previous year, 5.75, was greater than recorded in the case of any American port, Galveston being the port showing the next largest increase, 2.40 per cent. These are figures which are well worth study by some of the western Ontario newspapers which are given to disparaging the port of Montreal. Not only is it the second largest grain port on the continent, but its exports of grain are growing faster than those of any other port, despite the fact that its business has all to be done in seven months, while that of other ports last twelve. Not only is it the second largest, but it is the largest dairy shipping port on the continent by a very large margin, and