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Marine, Stationary and Portable Steam Engines Doukoy Engines and Pumps, Bollers and Boiler Works, Mill and Mining Machinery, Shafting, Gearing and Pulleys, Improved Hand and Power Hoists, Sole maker in the Dominion of

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WATERS' PERFECT ENGINE GOVERNOR.

—And now it is a Plate Glass Company doing business under style of "The Empire Plate Glass Company," in the Astor House, New York, who have joined the ranks of defaulters. They have become "mist," and have completely "befogged?" many anxious enquirers.

— A special cable despatch states that the new Dominion loan of £2,500,000, put upon the market by the Finance Minister, has been rapidly taken. Subscriptions to the loan came so rapidly that the list closed on Wednesday afternoon, after having been open but a few hours.

— Peter Miller, sailmaker, absconded from this city on Monday last, leaving creditors behind and no assets. He proceeded to New York and took the steamer Nevada en route for Denmark. He was followed to New York by one of his creditors from this city, but managed to elude him.

— Among the business changes of the week we notice that Messrs. Wm. Barbour & Sons have transferred the Dominion Agency for their Flax Threads to Messrs. Walter Wilson & Co. of this city, agents for the celebrated Clark's Elephant Spool Cotton, as may be seen elsewhere in our columns.

—The London Times of the 21st ult. publishes the following notice: —"The Merchants Bank of Canada notify that they will pay, on and after the 1st proximo, the Coupons due on that, date on the Province of Quebec five per cent. Debentures, 1876. Coupons must be left three clear days for examination."

— The Harbour revenue of Montreal to date has been \$206,508, against \$213,036 last year. The number of sea going vessels arrived in 1876 is 559 with a tonnage of 371,279; in 1875, 599 vessels of 361,305 tons; in 1874, 684 vessels of 399,649 tons. The number of inland vessels in 1876, 5,357, against 5,480 in 1875 and 6,063 in 1875

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CHILDREN'S FURS, FUR TRIMMINGS, GLOVES, MITTS, MOCCASINS.

A Large and Complete Assortment.

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MONTREAL.

— The S. S. Quebec, which sailed for Liverpool last Wednesday, took fifty-five head of American fat cattle belonging to Mr. Roddick of Liverpool, and shipped by Mr. J. Price. Twenty-nine heavy draft horses were also shipped on the same vessel. The S.S. Lake Champlain, which sails to-day, is taking out 800 sheen.

— The rapid advance in Scotch refined sugar in Glasgow has caused an excited market there, and considerable speculative demand here, with advanced prices. Telegrams received yesterday from New York and Boston report an advance of 4 cent in those centres. Several thousand hogsheads have changed hands in the Montreal market this week.

— Isaac Wilkinson & Co., successors to Leishman, Wilkinson & Co., importers of dry goods, who assigned in July, 1875, are in embarrassed circumstances. Mr. Wilkinson obtained a settlement of the old firm's liabilities and continued the business alone, but is now unable to enrry out fully the arrangement entered into, and has called a meeting of creditors.

— Wm. Kirwin, well known through the country as a funcior of horse flesh and patron of the turf, and who has latterly been keeping the "Albion Hotel," Quebec, is in trouble and has failed. He owes u pwards of \$39,000 (pretty heavy liabilities for a hotel keeper) principally to the banks. It is not expected creditors will realize more than five shillings in the pound.

— One of our youngest firms in the hat and fur business, Messrs. Schultze, Reinhardt & Co., has got into deep waters, and has just been served with a writ of attachment at the instance of a Toronto wholesale firm. Business in this line has been very much cut up and depressed of late, and the times have been most unfavorable to the success of any beginners. Liabilities estimated at about \$80,000. Assets not much less.

—It is reported that a Montrealer has sold to an English Company two of his chemical discoveries for \$50,000. The contract for section 15 of the Pacific Railway has not yet been settled.—The Directors of the Albion Steel and Wire Co. (Lim.,) of Sheffield, have issued circular letters to the shareholders in which they recommend the immediate winding up of the company.

— The steam barge Isaac May a.rrived at Windsor, Ont., last week with a cargo of lumber from Georgian Bay, and was immediately seized by the authorities for violating the customs law The charges are: Running without a license and leaving port without a clearance. It seems that the May has a coasting license, but while on her last trip the customs authorities ordered her not to leave without further instructions, which she did not obey, and is now in trouble over it.

- The following plan has been proposed in Chicago for the protection of the banking community against the losses, aggregating an immense sum in course of a year, which occur through discounting accommodation paper: Each member of the Clearing House to have the right to present any name or names to the manager with a request to be informed of the aggregate amount of such paper held by the other banks of the Association. Upon receiving such a request, it should be the duty of the manager to furnish slips for information to the several banks, and upon receiving the answer to communicate the total to the inquiring bank, but in no case to specify the amount held by any one individual bank. Some such plan as this, with such modifications and additions as may be necessary, it is believed, would prevent many of the failures and losses which so interfere with business and discourage legitimate credit. It might be well to remember this when we have a Clearing House in Montreal.