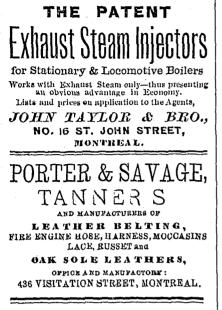
THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



THE LIABULATIES OF Gosse & Parsons, general storekcepers, of Harbour Grace, Nfid., whose failure we noticed some time ago, amount to \$6,000; assets under \$1,000 in stock. The firm commenced business about ten years ago with a cash capital estimated at \$3,000, and formed up to the time of their failure a source of supply for the fisheries, a rather poor business during the past season.

EVERY traveller-every business man who knew him-will regret to learn of the death of Mr. J. P. Beall of the firm of Beall, Ross & Co., this city, which took place at Whitby last Tuesday, the result of a fall from a railway car while in rapid motion. Mr. Beall, though yet a young man, was probably at the time of his death the oldest commercial traveller on the road, and had always been noted for circumspection.

The directors of the Royal Ganadian Insurance Company, this city, are advertising for a a manager.—Mr. B. J. Coghlin, a highly connected shareholder, disposed of his stock at an advanced figure during the recent demand for shares. Mr. Coghlin had been an impressive and courtly speaker at the meetings for some years past—in a company, too, that can boast of a greater number of ready debaters, probably, than any insurance company in Ganada.

E. M. LARMOUR & Co., of Winnipeg, are now sojourning somewhere in Michigan, whither they have been traced in their endeavor to baffle the pursuit of their creditors. Mr. Larmour was at one time trading in Peterboro'. He opened in Winnipeg in his wife's name, and considerable goods were bought from Toronto and some from Montreal shoe houses. They pulled up stakes in Winnipeg by selling out to a clerk and leaving in a southerly direction. They were discovered in Chicago, and traced to their present hiding-place.

A PETITION in favor of the passage of the Act for the equitable distribution of insolvent estates, framed under the supervision of prominent members of the Boards of Trade of



Toronto, Hamilton and Montreal, has also been numerously signed by leading bankers, merchants and manufacturers of Toronto. The bill has been presented before Parliament, and will probably cause considerable discussion before its practical character is sufficiently appreciated. It is a pily that a few of the leading promoters here, in Toronto and elsewhere do not occupy sents in the House or in committee during the discussion.

A CORRESPONDENT writing from Strathroy, Ont., says: Although the winter has been quite favorable to the wants of this neighborhood splendid sleighing during the last six weeks business is yet dull, although I am pleased to report there have been no failures among our merchants during the winter.—The council is alive to the wants of the town, and are pushing the necessary measures to secure more Railway facilities.—The G. T. R. Co. are preparing to build an iron bridge over the River Sydenham here next summer, the frame structure now standing being considered unsafe.

A CHAPTER on "collections" would not be devoid of interest these times. We have space here for one incident only. A wholesale firm of this city, having repeatedly dunned a customer for a past due account before resorting to the machinery of the law, were rejoiced to receive in their mail one morning not long since a letter from the delinquent, enclosing a cheque for the full amount with 25 per cent added to apply on a new order enclosed. Before shipping the goods they prudently resolved to forward the cheque to the local bank for acceptance. It was duly returned, marked "No Funds." The maker of the cheque was shortly made aware of his new position towards the firm, and saved himself by a settlement more prompt than he had been accustomed to for some time,

THE store of H. L. Beerworth at Chateauguay. is built just across the line, one balf of it being in the State of New York and the other half in Canada, affording facilities for international trade relations not per " itted to people who do not sleep under two flags at one and the same time. Mr. Beerworth, as a United States resideut, deemed it advisable a short time since to prefer his father-in-law for \$10,000, which coming to the knowledge of creditors in this city. where he owes about \$3,000, led to a determination on their part to treat Mr. Beerworth on his merits. A knocking was heard at the door of the Canada half of his domicile one evening of late, at which, after some considerable hesitation, he made his appearance. He was arrested on a capias for \$900 and lodged in jail here. where he remained at last accounts. A second and third capias were issued against him within a brief period of the former.

A NOVEL and economical method for the transmission of small articles through the mails has been patented by a Philadelphia firm. The medium "consists of an open envelope affording complete security from loss of contents by accident and of course requiring but a one cent stamp. The envelope is made after the ordinary description, with the exception that one end is left open and to this end is pasted. a slip of paper similar to that of the envelope. This slip contains a strip of tin one-fourth of an inch in width and sufficiently long to overlap the sides of the envelope by one-half of an inch thus affording a means by which the open end may be wound up somewhat similarly to the manner in which a grocer commences to "do up" a package of tea or sugar, prior to trying it with the indispensable string. The above might be successfully introduced into Canada.

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