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ANNUAL CIRCULAR—PREPARED BY ORDER OF THE COLLEGE BOARD.

REV. AND DEAR SIR:—

It is customary, before the annual collections are made for Knox College, to invite the attention of Pastors and congregations to the state of its affairs and its claims on their support. The following Financial Statement is respectfully submitted:—

The total amount raised last year was \$5,663.85, which was short of the expenditure \$564.42. The amount due to Professors at the beginning of the year was \$1,444.83, making the debt on the ordinary fund \$2,009.25. The estimated expenditure for the year 1869-70 will be \$5,680.00. The amount required to defray current expenses and clear off the arrears is \$7689.25.

The membership of the Church in the Presbyteries connected with Knox College may be estimated at 36,500, so that 21 cents per member would produce the amount required.

The average contribution per member last year was a trifle under 18 cents. When it is considered how many adherents contribute to the fund, and how many give liberally, the average per member remaining must be very small. Indeed there are three Presbyteries which profess to give only from 7 to 9 cents per member. It is evident from this that the difficulty