

loans. We find these balances and loans in 1894 were \$35,187,332, and in 1895 \$43,332,173, while in August last they had been reduced to \$28,518,006, a decrease of \$15,814,167. If the demand for money for trade purposes continues to be as active as these figures show to have been the case since the summer of 1895, for the rest of the current year of the banks, and they have success in avoiding bad debts, their statements next year will be pitched in a more cheerful key than for several years past. We note an addition of \$71,409 to

the total of the overdue debts of the Banque du Peuple. A feature of some prominence in the August statement is the sum of \$10,747,400 due to our banks by their British agents, which is \$4,408,235 in excess of the total of these balances last year. This is a good indication of what has been realized by the increased exports from Canada in the past year. This season's harvest in Manitoba will fall far short of that of 1895, but still the yield is satisfactory, indeed this can be said of the crops generally throughout the Dominion.

STATISTICAL ABSTRACT OF THE CHARTERED BANKS OF CANADA.

The Items of Official Return, 31st Aug., 1896.

<i>Assets.</i>	31st Aug., 1896.	31st July, 1896.	31st Aug., 1895.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes.....	\$23,749,894	\$22,561,396	\$22,555,843	Inc. \$1,187,648	Inc. \$1,193,251
Notes of and Cheques on other Banks.....	7,280,493	6,383,206	6,135,049	Inc. 897,197	Inc. 1,144,544
Due from American Banks and Agencies.....	15,299,453	16,713,630	26,565,850	Dec. 1,414,177	Dec. 11,266,403
Due from British Banks and Branches.....	10,747,400	8,594,690	6,339,165	Inc. 2,152,710	Inc. 4,408,235
Canadian Municipal Securities and Brit., Prov. or Foreign or Colonial, other than Dominion.....	9,576,270	9,245,882	9,393,325	Inc. 330,388	Inc. 182,945
Railway Securities.....	11,638,832	11,646,325	9,224,246	Dec. 7,493	Inc. 2,414,586
Loans on Stocks and Bonds on Call.....	13,218,553	12,652,647	10,766,317	Inc. 565,906	Dec. 3,547,764
Current Loans to the Public.....	207,410,954	208,739,940	197,526,285	Dec. 1,348,986	Inc. 9,884,669
Overdue Debts.....	3,661,064	3,472,060	4,324,234	Inc. 189,041	Dec. 663,170
Total Assets.....	322,735,463	319,582,621	317,441,375	Inc. 3,152,842	Inc. 5,294,088
<i>Liabilities.</i>					
Bank Notes in Circulation.....	31,509,154	29,575,300	30,737,622	Inc. 1,933,774	Inc. 771,532
Due to Dominion Government.....	4,049,396	3,280,189	4,395,918	Inc. 769,207	Dec. 346,522
Due to Provincial Governments.....	4,417,332	4,801,409	3,990,523	Dec. 384,077	Inc. 417,809
Deposits payable on demand.....	68,264,335	64,948,908	67,386,516	Inc. 315,427	Dec. 2,122,181
Deposits payable after notice.....	123,151,850	122,100,074	115,716,520	Inc. 1,051,776	Inc. 7,435,330
Do made by Banks.....	3,234,144	2,833,167	2,780,631	Inc. 400,977	Inc. 453,513
Due to American Banks and Agencies.....	200,157	153,221	200,473	Inc. 46,936	Dec. 6,316
Due to British Banks and Branches.....	2,166,101	3,317,168	4,027,049	Dec. 1,151,067	Dec. 1,860,948
Total Liabilities.....	234,391,104	231,789,104	230,741,064	Inc. 2,602,000	Inc. 3,650,040
<i>Capital.</i>					
Capital Stock paid-up.....	62,220,759	62,204,673	61,704,458	Inc. 15,966	Inc. 516,301
Reserve Fund.....	20,348,799	26,348,799	27,083,799	Dec.	735,000
<i>Miscellaneous.</i>					
Directors' Liabilities.....	7,106,713	7,242,578	7,687,676	Dec. 135,865	Dec. 580,963
Greatest amount of notes in circulation at any time during the month.....	31,900,314	31,172,494	31,781,850	Inc. 727,920	Inc. 218,564

Deposits with Dominion Government for security of note circulation, amount required being 5 per cent. on average maximum circulation for year ending 30th June, 1896, \$1,846,340.

VICTORIOUS CANADA.

This year will long be memorable for the victories of Canada in athletic and military competitions. Our riflemen won the Kolapore Cup at Bisley, with other prizes; on the Thames, our oarsman Gaudaur won the rowing championship of the world, the yacht "Canada" won the prize cup in a sailing contest with American boats; and last, but not least, a Team representing the Canadian Artillery Association won the Queen's Prize and the Londonderry Challenge Cup, at Shoeburyness. The latter victory is the most remarkable of the series, because our gunners are heavily handicapped in competing with British teams who have far better opportunities for practice, drill and instruction. Indeed, part of the competition required the use of naval slides at moving targets, which our men saw for the first time at Shoeburyness. The Queen's Prize is won by the highest aggregate score in all the competitions with the 64-pounder R. M. L. Paliser gun.

The team must have been an exceptionally intelli-

gent as well as athletic one, for brains tell as well as muscles in such contests. The Commandant was Lt.-Col. Cole, a son of the late Mr F. Cole, the well known and respected Manager in Canada of the Commercial Union Assurance Company. At Bisley, Mr. W. C. Macdonald, Actuary of the Confederation Life, Major of the 48th Highlanders, acted as Adjutant of the Canadian Rifle Team, and proved himself a crack shot.

Lt.-Col. Cole speaks in the highest terms of the hospitality extended to them by the officers of the National Artillery Association of which Lt. Col. the Earl of Steadbrooke is President of Council, and Major H. Vane-Stow, Secretary. Among their hosts at the Crystal Palace was Lt. Col. Tully, Director of the Military Tournament, and who is well known in London as a writer for several Insurance Journals.

We trust the success of our gunners will induce the Government to enlarge the grant to the Association, as it is only fair for the country to bear the whole cost of the Team.