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WEEKLY FRESH ISSUE 12 Pages.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 204

MONTREAL, FRIDAY, FEBRUARY 2, 1900.

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Montreal Stock Market.

MARKET STILL WAITS — C. P. R. GAINS AND ALSO LEADS IN ACTIVITY — DEMAND FOR REPUBLIC — LONDON PRICES ADVANCE ¼.

Montreal, Feb. 2.

The market is still a waiting one and dependent on the military situation in South Africa. It offered lately to take on independent action and desisted from it for a short time longer. Traders non-professional as well as brokers themselves cannot be got to believe that nothing has been done yet. Much has been done and because it is not finished, it must not be considered as amounting to nothing. Market sentiment has evidently veered round. It no longer prompts immediate independent movement, but dictates a waiting attitude till military plans mature into finished results. At the same time the feeling of the market is strong. There is no weakness apparent in this waiting.

Canadian Pacific led this forenoon session both in activity and in advancing another ¼. The last sale this forenoon was the largest and commanded the highest price of the session and the closing offer and demand indicated upward tendency. The company has issued a new tariff circular on live stock from Toronto and points in Ontario to St. John, New Brunswick and Halifax, N. S. There is a reduction of 1 cent per cwt. to Halifax, and the rate to St. John is the same as the rate to Boston.

Gas was ¼ higher.

Commercial Cable sold at the same price. Toronto Railway was ¼ lower at 102¼. For this a large block changed hands. Its closing though not strong was still by no means weak. On good buying orders from New Brunswick, Republic around 97 kept up to its previous price standard. This buying was of no significance whatever except in the general way of proving there is demand for the stock.

Payne at 101 was 1 lower than the closing price yesterday.

Mont.-London at 37½ sold as before.

There was advance of 1½ points in War Eagle, selling at 269½.

The 96 price for Dom. Cotton, the 65 price for Twin City, the 160 for Merchants' Bank were repetitions of previous values. These stocks hold firm, but in the waiting market do not make any advance. Molson's Bank at 194 gained 1½ points on the previous price it secured.

MORNING SALES.

Can. Pac.—175, 96¼, 25, 96½, 100, 96¼, 50, 96½, 550, 98¼.
 Mont. Gas—75, 180¼.
 Com. Cable—125, 170.
 Tor. Ry.—275, 102¼.
 Republic—1000, 97, 2000, 96, 500, 98.
 Payne—1500, 101.
 Mont.-London—1000, 27½, 300, 29.
 War Eagle—1000, 270, 500, 269½.
 Dom. Cotton—50, 96.
 Twin City—100, 65.
 Merch Bank—6, 160.
 Mols Bank—15, 194.

AFTERNOON SALES.

Can. Pac.—6, 96¼, 425, 97¼, 375, 97.
 Mont. St.—50, 290, 50, 291.
 Twin City—200, 65¼, 50, 65¼.
 Tor. Ry.—300, 102¼, 50, 102¼, 225, 102¼, 100, 102¼, 50, 103, 200, 102¼.
 Mont.-London—300, 29.
 Roy. Elec—50, 192, 25, 102¼.
 Mont. Gas—25, 189¼.
 B. of Montreal—6, 263.
 Mols Bank—25, 195.

STRAWS.

The weekly list dated January 17th, 1900, by MacLean & Henderson, Murray Place, Stirling, Scotland, was received at the Exchange News office this week. Of the Insurance Share Market, M. & H. say: Business was more active and at advances; of railway stock that what little is done, shows advance." Canadian Railways show a general improvement on large traffic increases."

HALIFAX ELECTRIC TRAMWAY.

For week ending Compared with previous week
 Jan. 7.....2,129.75.....Dec. 102.50
 " 14.....2,277.08.....Inc. 325.89
 Res'ts for 1899.....\$119,983.92.....Inc. \$495.75

LONDON AND PARIS.

Feb. 2, 1900.

Bank of England rate	4
Open discount rate	3½
Paris Rentes	100-70
French Exchange	25f. 18
Consols, money	100
Canadian Pacific	97
New York Central	187½
St. Paul	121½
Union Pacific	77½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	83½
" 2nd "	60
" 3rd "	24½

G. T. R. Com.	98
O. P. R.	98½

MONTREAL STREET EARNINGS.

Month of Dec	\$137,681.19	Inc.	\$9,912.81
Jan. 25	4,432.08	Inc.	457.41
" 26	2,208.83	Dec.	785.30
" 27	4,387.71	Inc.	129.76
" 28	3,571.28	"	224.45
" 29	4,544.24	"	415.03
" 30	4,443.60	"	300.26
" 31	4,374.91	"	314.36
Feb. 1	4,471.82	"	344.89

TORONTO STREET EARNINGS.

Dec. earnings	\$119,863.08	Inc.	\$10,643.22
Jan. 21	1,589.01	Inc.	312.37
" 22	3,807.64	"	393.75
" 23	4,526.95	"	532.75
" 24	4,308.60	"	219.61
" 25	3,942.72	"	528.19
" 26	3,837.68	"	463.43
" 27	4,436.35	"	575.59
" 28	1,542.20	"	388.21
" 29	3,841.08	"	460.08
" 30	3,749.31	"	354.18
" 31	3,813.83	"	443.55